

MIRA INFORM REPORT

Report No. :	530493
Report Date :	20.09.2018

IDENTIFICATION DETAILS

Name :	UNIPOWER, LLC
Registered Office :	Corporation Trust Center 1209 Orange St, Wilmington, Delaware
Country :	United States
Financials (as on) :	2017 (Summarized)
Year of Establishment :	1988
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Subject designs, manufactures, and markets of power solutions. The company offers rackmount and cabinetized DC power systems, dual voltage and hybrid solutions, outdoor power cabinets, inverters and inverter systems, distribution panels, rectifiers and converters, system controllers and battery monitors, and utility chargers
No. of Employees :	8

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	UNIPOWER, LLC
Trade Name	UNIPOWER UNIPOWER POWERING TECHNOLOGY
ID	ID
ID Details	4701556
Creation Date	1988
Incorporation Date	6/23/2009
Legal Address	CORPORATION TRUST CENTER 1209 ORANGE ST, Wilmington, DELAWARE, USA
Operative Address	3900 Coral Ridge Drive, Coral Springs, FL 33065, USA
Telephone	(954) 346-2442
Fax	954-340-7901
Legal Form	LIMITED LIABILITY COMPANY
E-Mail	customer.services@unipowerco.com
Registered In	DELAWARE
Website	www.unipowerco.com
Contact	Nick Hoiles - President
Staff	8
Activity	SIC Code: 3679, Electronic Components, NEC NAICS Code: 334419, Other Electronic Component Manufacturing

BANKS

Name of Bank	Reported Amount
Bank of America	
Description	-

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HISTORY

History

Unipower LLC was founded in 1988.

Key Developments

UNIPOWER Announces M42 Guardian Bulk 1200A Dc Power System

Apr 4 18

UNIPOWER announced the Guardian Bulk M42 DC power system. The new mid-range rack-mounted system is dedicated to servicing data centers, cable and telecom markets worldwide. The Guardian Bulk M series is a 10RU high 19" rack-mounted DC power system that provides a bulk output of -48VDC. The configurable systems incorporate six rectifier shelves with up to 23 Guardian family high efficiency hot-swap rectifiers, with a maximum total current of 1200A (N+1). The rectifiers of the Guardian Bulk M42 series are internally fan cooled with speed control. The result is a function of load and temperature control, all while keeping acoustic noise to a minimum. Key features of the Guardian Bulk M series include: >96% Efficiency Rectifiers; 1200A (N+1) Capacity; Remote Monitoring & Control Capabilities; Field Replaceable Controller; Ethernet Communications with SNMPv3; 3 LED Alarm/Status Indicators; 10 Form-C Relay Alarms; Control for External LVD; LCD Display/Touchpad; Easy Installation; Three-year warranty. The Guardian Bulk M42 also features ACX advanced controller monitoring systems that control rectifier output and provides LED alarms in the event of system failures. It is also compatible with UNIPOWER's free PowCom software which offers local and remote management through an advanced Windows graphical user interface.

UNIPOWER Appoints Nick Hoiles as President
Nov 29 16

UNIPOWER announced the appointment of Nick Hoiles. As UNIPOWER's President, Mr. Hoiles' will use his extensive knowledge and experience of creating and implementing growth strategies to drive the company to the next level. Prior to UNIPOWER, Mr. Hoiles held the position of Chief Executive Officer at GTI Power Acquisitions LLC.

Rectifier Technologies Pacific Signs Exclusive
Distribution Contract with Unipower
Oct 12 16

Parent Company

Rectifier Technologies Pacific (RTP) has signed an exclusive distribution contract with Unipower. On the 19th of December 2014, C&D Technologies Inc. (an exclusive customer of RTP in North America for more than 10 years) announced the divestiture of its Dunlap, Tennessee based Integrated Power Systems (IPS) business to Unipower. As a result, the distribution contract between RTP and C&D was terminated. A new contract was needed between RTP and Unipower, which should address the commercial changes that resulted from the divestiture. During negotiations of the new contract, transactions between RTP and Unipower were unaffected. With the new distribution contract in place, Unipower will have exclusive rights to RTP low voltage products in North America and commits to growing sales figures in that region.
NA

PRINCIPAL ACTIVITY

General Description	UNIPOWER, LLC designs, manufactures, and markets power solutions.
Service/Product Description	The company offers rackmount and cabinetized DC power systems, dual voltage and hybrid solutions, outdoor power cabinets, inverters and inverter systems, distribution panels, rectifiers and converters, system controllers and battery monitors, and utility chargers.
Sales	Wholesale
Operations Area	National and International
Imports From	Malaysia, China
Export To	Ecuador, Paraguay
Employees	8 employees
Payments With Suppliers	No Complaints
Brands	
Brand	Comments
Unipower	-
Clients	

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Name of Client	Country	Comments
REPRESENTACIONES SERVITECNICOS ASOCIADOS JAVR CIA LTDA STAR SRL	Ecuador Paraguay	- -
Comments	-	
Suppliers		
Supplier Name	Country	Comments
Rectifier Technologies (M) Sdn Bhd	Malaysia	-
Flextronics Power Systems Dongguan	China	-
Comments	-	

LOCATION

Headquarters	3900 Coral Ridge Drive, Coral Springs, FL 33065, USA
Branches	1157 VALLEY PARK DR STE 150 SHAKOPEE, MN, 55379-1943 United States

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders for this company.
Management	Nick Hoiles - President William Kirk - Chief Financial Officer Dennis Baughman - Vice President
Subsidiary Companies	Technipower Systems, Inc 14 Commerce Drive Danbury, CT 06810-4131 United States Universal Voltronics Corp 57 Commerce Drive

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Related Companies	Brookfield, CT 06804 United States Ikanos Technologies Inc 1224 Mill Street Building B East Berlin, CT 06023 United States No related companies were found.
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FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	3,250,000
Money Flow	Normal

LEGAL FILINGS

Government Contracts Won	Government Contractor Name & Address UNIPOWER LLC 35 REGIONAL RD ANNANDALE, NJ 08801-3201 Number of Defense Contracts Awarded: 3 Dollar Amount of Defense Contracts Awarded: \$114,488 UNIPOWER, LLC 3900 CORAL RIDGE DR CORAL SPRINGS, FL 33065-7613 Number of Defense Contracts Awarded: 39 Dollar Amount of Defense Contracts Awarded: \$370,163
Lawsuits	Bel Fuse, Inc. v. Unipower, LLC Plaintiff: Bel Fuse, Inc. Defendant: Unipower, LLC Case Number: 1:2018cv04877 Filed: June 1, 2018 Court: New York Southern District Court

Trademarks

Office: Foley Square Office
County: XX Out of State
Presiding Judge: Victor Marrero
Nature of Suit: Other Contract
Cause of Action: 28:1332
Jury Demanded By: None
POWERSURANCE
Critical power assurance equipment and services
Owned by: UniPower LLC
Serial Number: 87399004

DELTRON
POWER SUPPLIES, TRANSFORMERS, [AMPLIFIERS], [ANNUNCIATORS, SIGNAL TRANSMITTERS,] [RELAYS, INVERTERS,] CONVERTERS [AND...
Owned by: UNIPOWER LLC
Serial Number: 72326818

MODUFLEX
electrical power supply
Owned by: UNIPOWER LLC
Serial Number: 74088422

POWERCASSETTE
Power supplies
Owned by: UNIPOWER, LLC
Serial Number: 85157403

POWERSPEED
Express delivery services in the field of electronic power supplies
Owned by: UNIPOWER, LLC
Serial Number: 85157371
No records found.

Patents Registered

Renewals

UCC (Uniform Commercial Code)

OFAC Sanctions List Search

No records found.

No records found.

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 1988, Unipower LLC is an organization in the Electronic Components Industry headquartered in

Coral Springs, FL. The company has 8 regular employees and generates an estimated \$3.2 million USD in annual revenue. It operates nationally and internationally, mainly exporting to Ecuador and Paraguay. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	Sales
Comments	She confirmed the name of the company, the address of the headquarters and the name of the President. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91
USD	1	INR 72.04

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)