

## MIRA INFORM REPORT

<b>Report No. :</b>	530281
<b>Report Date :</b>	21.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	AGRO-MILLS SA CC
<b>Formerly Known As :</b>	<ul style="list-style-type: none"> <li>AGRO HOUSE PROPERTY AND FINANCE (28/04/2006)</li> <li>AGRO HOUSE</li> </ul>
<b>Registered Office :</b>	5Th Floor, 88 Grayston Drive, Sandown Sandton South Africa, 2031
<b>Country :</b>	South Africa
<b>Date of Incorporation :</b>	29.11.1995
<b>Com. Reg. No.:</b>	1995/051698/23
<b>Legal Form :</b>	Close Corporation
<b>Line of Business :</b>	The subject is involved in the importing and blending of spice, flavouring and essential oils for the food industry.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SOUTH AFRICA - ECONOMIC OVERVIEW**

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

## **EXECUTIVE SUMMARY**

Executive Summary Subject was unresponsive. The subject is very well established. No judgments recorded against the subject. There are no principal judgments. A comprehensive trade survey could not be obtained. The subject has an excellent reputation. The subject is considered equal to its normal business engagements. The lack of financial information should be borne in mind.

## **COMPANY INFORMATION**

### **OVERVIEW**

History AGRO-MILLS SA CC was registered in November 1995 as AGRO HOUSE CC, and commenced operations immediately. The subject underwent multiple name changes, the latest in April 2006 to the current name.

## **STATUTORY INFORMATION**

Registered Name	AGRO-MILLS SA
Previous Names	<ul style="list-style-type: none"><li>• AGRO HOUSE PROPERTY AND FINANCE (28/04/2006)</li><li>• AGRO HOUSE (29/11/1995)</li></ul>
Registration Number	1995/051698/23
Type Of Company	Close Corporation
Registered Date	29/11/1995
Date Commenced Trading	29/11/1995
Commercial Status	In Business
Financial Year End	February

## **CONTACT DETAILS**

Contact Number	+27 11 884 8033
Email Address	<a href="mailto:Agromill@telkomsa.net">Agromill@telkomsa.net</a>
Website	<a href="http://www.agromillssa.com">www.agromillssa.com</a>
Social Media Presence	The subject does not have a social media presence
Registered Physical Address	5Th Floor 88 Grayston Drive Sandown Sandton South Africa 2031
Trading Physical Address	No 30 Eastgate Business Park; Corner South Road & Marlboro Drive Marlboro Sandton Gauteng

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Postal Address South Africa 2063  
Private Bag X4  
Benmore  
Johannesburg Gauteng  
South Africa 2010

## **GENERAL COMMENTS**

Comments The respondent Colleen (Finance) was reluctant in assisting us telephonically with the required information and requested an emailed questionnaire. This was duly sent. However, to date there has been no response, despite our having followed up on numerous occasions. Any information contained in this report was obtained from outside sources and public information records and is thus unconfirmed by the subject.

## **TAX INFORMATION**

Income Tax Number 9005976841

## **VAT INFORMATION**

VAT Status The subject is registered for VAT (VAT number/s made available)  
VAT Number 4270155270  
Status Active  
Registered Name AGRO-MILLS SA CC

## **OFFICERS AND PROFESSIONAL SERVICES**

### LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Auditor	Octagon			Unknown

## **OWNERSHIP STRUCTURE**

### SHAREHOLDING INFORMATION

#### CURRENT

Shareholder/Member Name	Share/Interest	Type	Comment
Colleen Helen Cambpell	100%	Member	

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## **PRINCIPAL INFORMATION**

### DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Colleen Helen Campbell	5501020112084	Member	Active	15/07/2009	2	0	0	0
Guenter Helmut Augenstein	3703235095185	Member	Active	29/11/1995	0	0	0	0

### ACTIVE BUSINESS INTERESTS: Colleen Helen Campbell

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Extracts And Spices	2005/040976/23	AR Final deregistration	Active	Member	0
Agro House	1998/019880/07	Deregistration Final	Active	Director	0

### Management

No principals found for this principal type.

### Officer

No principals found for this principal type.

### Other

No principals found for this principal type

## **BANK ACCOUNT INFORMATION**

### BANK ACCOUNT CLIENT REQUESTED DETAILS

Account Reference Number	Account Holder	Account Number	Bank Name	Branch Name	Branch Code	Verification Method
ABB137935	AGRO-MILLS SA C C	421017945	STANDARD BANK	SAND TON	051001	Verified by Bank Code

## **OPERATIONAL ACTIVITIES**

<b>Operational Activities Status</b>	The subject declined to provide the information
<b>Industry</b>	Manufacturing
<b>Major Industry SIC Code</b>	10799 - Manufacture of spices
<b>NACE Code</b>	32 - Other manufacturing

## **MAJOR OPERATION**

<b>Major Business Activities</b>	The subject is involved in the importing and blending of spice, flavouring and essential oils for the food industry.
<b>Foreign Trade Activities</b>	National
<b>Agencies Held</b>	Subject holds no agencies.
<b>Franchises Held</b>	The subject holds no franchises.
<b>Major Suppliers</b>	Subject declined to provide information.
<b>Major Customers</b>	Subject declined to provide information.
<b>Major Brands</b>	Subject does not have any brands.
<b>Major Contracts</b>	Subject does not operate on a contract basis.

### **GENERAL COMMENTS**

<b>General Comments</b>	<b>Information obtained via Open Source.</b>
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### **OPERATIONAL FOOTPRINT**

<b>Operational Footprint Status</b>	The subject declined to provide the information
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## **BRANCH & PREMISES INFORMATION**

<b>Location</b>	<b>Description/Type</b>	<b>Size (m<sup>2</sup>)</b>	<b># of Staff</b>	<b>Rented or Owned</b>	<b>Lease Expiry Date</b>
Sandton	• Office				N/A
on	• Factory				

### **GENERAL COMMENTS**

<b>General Comments</b>	The subject declined to provide the information
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## **FINANCING TERMS**

### GENERAL COMMENTS

General Comments Financing terms were not made available

## **FINANCIAL FIGURES**

### GENERAL COMMENTS

General Comments Financial figures were not made available

## **TRADE REFERENCES**

### TRADE REFERENCES

Trade Reference	Date	Trade Score	Terms Given (Taken) in days (30 Days)	Monthly Limit Given (Taken) (ZAR)	Account Opened	Payment Trend (prev. 3 years)	Account Insured	Notes
TR180920128	20/09/2018	Neutral	30 Days (30 Days)	800,000 (500,000)	2016	75% 50%	Yes	This is a good account.
TR180920126	20/09/2018	N/A				50%		Awaiting response
TR180522294	22/05/2018	N/A				50%		Company policy not to provide trade references

## **TRADE REFERENCE ANALYTICS**

Number of valid Trade References	5
Overall Trade Score	60%
Average Usage of Terms	100%
Average Monthly Purchase	249,500 ZAR

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## **GENERAL COMMENTS**

General Comments

Further creditor details were not made available for trade reference purposes.

## **COURT NOTICES**

No judgments on file in the name of the subject

No liquidation applications on file in the name of the subject

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91
ZAR	1	INR 2.06

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIV
Report Prepared by :	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)