

MIRA INFORM REPORT

Report No. :	530146
Report Date :	21.09.2018

IDENTIFICATION DETAILS

Name :	ASSOCIATED CONTAINER TERMINALS LIMITED
Registered Office :	M-26, Main Market, Greater Kailash II, Delhi – 110048
Tel. No.:	91-11-49488900
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.10.1992
CIN No.: [Company Identification No.]	U21023DL1992PLC148096
Capital Investment / Paid-up Capital :	INR 120.317 Million
PAN No.: [Permanent Account No.]	AAACA4228K
GSTN : [Goods & Service Tax Registration No.]	06AAACA4228K1ZV
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The Company is operating and maintaining inland container depots, container freight stations, container terminals storage yards and warehouses. The Company also has a dedicated railway siding that can handle domestic as well as export and import cargo with train examination facilities. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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ASSOCIATED CONTAINER TERMINALS LIMITED - 530146

PAGE NO. : 2

A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Maximum Credit Limit :	USD 1900000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1992. The company is engaged in the business of providing cargo handling, storage and warehouse services, container transportation and rail siding services.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 13.37% in its revenue as compared to the previous year and earned a satisfactory profitability margin of 12.41%.</p> <p>The company possesses healthy financial position marked by sound network base along with negligible debt balance sheet profile.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Loans=BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	29.03.2018

Rating Agency Name	CARE
Rating	Short Term Loans=A2+
Rating Explanation	Strong degree of safety and low credit risk.
Date	29.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-11-49488900)

LOCATIONS

Registered Corporate Office :	Office/	M-26, Main Market, Greater Kailash II, Delhi – 110048, India
Tel. No.:		91-11-49488900/ 901/ 949/ 29213975/ 4739
Fax No.:		91-11-29488910

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ASSOCIATED CONTAINER TERMINALS LIMITED - 530146

PAGE NO. : 4

E-Mail :	rrjoshi@actlindia.com
Website :	http://www.actlindia.com
Regional Office 1:	Sector- 59, Faridabad, Haryana, India
Tel. No.:	91-129-4259300/02
Fax No.:	91-129-4259311
E-Mail :	gmops@actlindia.com , opsdep@actlindia.com
Regional Office 2:	Inland Container Depot, Tughlakabad, New Delhi – 110044, India
E-Mail :	tkdops@actlindia.com
Regional Office 3:	16, Friends Society 227, P. D'Mello Road, Fort, Mumbai – 400001, Maharashtra, India
Tel. No.:	91-22-22616170

DIRECTORS

As on 31.03.2018

Name :	Mr. Bharat Rajesh Joshi		
Designation :	Whole-time Director		
Address :	A-6, Diwanshree Apartments 30, Ferozeshah Road, New Delhi – 110001, India		
Date of Birth/Age :	12.03.1980		
Qualification :	Post Graduate		
Date of Appointment :	01.06.2009		
PAN No.:	AEGPJ9574C		
DIN No.:	00110927		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U63013DL2006PTC151909	JOSHI INFRASTRUCTURE AND HOLDINGS PRIVATE LIMITED	11/08/2006	-
U74999DL2012PTC241743	J CURVE VENTURES PRIVATE LIMITED	06/09/2012	-
U62200DL2006PTC152396	JOSHI CARGO INDIA PRIVATE LIMITED	29/09/2007	-
U74999DL2016FTC306939	JOSHI KONOIKE TRANSPORT AND INFRASTRUCTURE PRIVATE LIMITED	07/10/2016	-
Name :	Mr. Rajesh Rajan Joshi		
Designation :	Managing Director		
Address :	A-6, Diwanshree Apartments 30, Ferozeshah Road, New Delhi – 110001, India		
Date of Birth/Age :	15.01.1952		
Qualification :	Post Graduate		
Date of Appointment :	22.10.1992		
PAN No.:	AARPJ3970F		
DIN No.:	00110980		

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Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U63030MH1988PTC047044	PARAMOUNT BULK CARRIERS PRIVATE LIMITED	15/04/1988	-
U63090MH1989PTC052637	R R JOSHI (SHIPPING AND FORWARDING) PVT LTD	01/03/2017	-
U74999MH1993PTC072415	PARAMOUNT OFFSHORE SERVICES PVT LTD	16/06/1993	-
U99999MH1993PTC074385	ASSOCIATED RICE MILLS PRIVATE LIMITED	08/10/1993	-
U74899DL1994PTC057327	ASSOCIATED AVIATION PRIVATE LIMITED	10/02/1994	-
U63013DL2006PTC151909	JOSHI INFRASTRUCTURE AND HOLDINGS PRIVATE LIMITED	11/08/2006	-
U63000DL2014PTC268566	NAKUL FULFILMENT & LOGISTICS PRIVATE LIMITED	03/07/2014	-
U62200DL2006PTC152396	JOSHI CARGO INDIA PRIVATE LIMITED	12/09/2006	-

Name :	Mrs. Poonam Rajesh Joshi
Designation :	Whole-time Director
Address :	A-6, Diwanshree Apartments 30, Ferozeshah Road, New Delhi – 110001, India
Date of Birth/Age :	27.09.1959
Qualification :	Post Graduate
Date of Appointment :	22.10.1992
PAN No.:	AFCPJ2649P
DIN No.:	00116733

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U63030MH1988PTC047044	PARAMOUNT BULK CARRIERS PRIVATE LIMITED	15/04/1988	-
U63090MH1989PTC052637	R R JOSHI (SHIPPING AND FORWARDING) PVT LTD	17/07/1989	-
U74999MH1993PTC072415	PARAMOUNT OFFSHORE SERVICES PVT LTD	16/06/1993	-
U99999MH1993PTC074385	ASSOCIATED RICE MILLS PRIVATE LIMITED	08/10/1993	-
U74899DL1994PTC057327	ASSOCIATED AVIATION PRIVATE LIMITED	16/07/1994	-
U63000DL2014PTC268566	NAKUL FULFILMENT & LOGISTICS PRIVATE LIMITED	03/07/2014	-
U62200DL2006PTC152396	JOSHI CARGO INDIA PRIVATE LIMITED	29/09/2007	-

Name :	Ms. Malvika Sabharwal
Designation :	Director
Address :	4/15, Shanti Niketan, New Delhi – 110021, India
Date of Birth/Age :	24.12.1954
Qualification :	Post Graduate
Date of Appointment :	02.05.2006
PAN No.:	AQLPS8299J
DIN No.:	00700470

Other Directorship:

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CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1991PTC043833	JEEWAN MALA HOSPITAL PRIVATE LIMITED	01/04/2018	-
U74899DL1994PLC061268	JEEWAN MALA HEALTH CARE LIMITED	05/09/1994	-
Name : Mr. Vinay Sabharwal			
Designation : Director			
Address : 4/15, Shanti Niketan, New Delhi – 110021, India			
Date of Birth/Age : 26.01.1952			
Qualification : Post Graduate			
Date of Appointment : 02.05.2006			
PAN No.: AATPS1738E			
DIN No.: 00700708			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1991PTC043833	JEEWAN MALA HOSPITAL PRIVATE LIMITED	01/04/2018	-
U74899DL1994PLC061268	JEEWAN MALA HEALTH CARE LIMITED	05/09/1994	-
Name : Mr. Dinesh Dayal			
Designation : Director			
Address : 96, Ground Floor, Babar Road. New Delhi – 110001, India			
Date of Birth/Age : 23.12.1952			
Qualification : Post Graduate			
Date of Appointment : 31.10.2007			
PAN No.: AFPPD4167F			
DIN No.: 02157424			

KEY EXECUTIVES

Name :	Mr. Ashok Bhalla
Designation :	Chief Financial Officer
Address :	S-465, Greater Kailash-1, New Delhi – 110048, India
Date of Birth/Age :	02.12.1949
Date of Appointment :	27.09.2014
PAN No.:	AAAPB3359H
Name :	Mr. Pritam Kishore
Designation :	Company Secretary
Address :	202, Gali No. 9, West Guru Angad Nagar, Laxmi Nagar, New Delhi – 110092, India
Date of Birth/Age :	31.12.1975
Date of Appointment :	01.07.2008
PAN No.:	ABXPK3801F

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Rajesh Rajan Joshi	9501577
Poonam Rajesh Joshi	73390
Pradip Shah	66667
R.R. Joshi (Shopping and Forwarding) Private Limited	2390000
Bharat Rajesh Joshi	13
Hitendra Joshi	10
Ashok Bhalla	10
Total	12031667

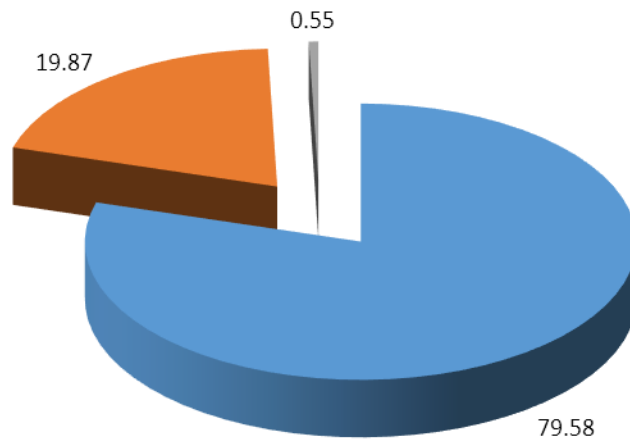
Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	79.58
Promoters (Body corporate)	19.87
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	0.55
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Promoters (Body corporate)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)



BUSINESS DETAILS

Line of Business :	The Company is operating and maintaining inland container depots, container freight stations, container terminals storage yards and warehouses. The Company also has a dedicated railway siding that can handle domestic as well as export and import cargo with train examination facilities. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	86080040	Inland container depots, container freight stations, container terminals storage yards and warehouses
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Indusind Bank Limited	
	Branch	2401, Gen Thimmayya Road, Contonment, Pune - 411001, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> Yes Bank Limited, IFC 2, 24th Floor, Senapati Bapat Marg, Elephinstone (West), Mumbai – 400013, Maharashtra, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		

ASSOCIATED CONTAINER TERMINALS LIMITED - 530146

PAGE NO. : 10

	Term loans from banks	8.341	9.549
	Total	8.341	9.549

Auditors :	
Name :	Walker Chandiok and Company LLP Chartered Accountants
Address :	L Block Connaught Place Circus, New Delhi, India
Income-tax PAN of auditor or auditor's firm :	AAAFW4298E
Memberships :	Not Available
Collaborators :	Not Available
Joint Venture :	Joshi Konoike Transport and Infrastructure Private Limited (CIN No.: U74999DL2016FTC306939)
Other Related Party :	R R Joshi (Shipping and Forwarding) Private Limited (CIN No.: U63090MH1989PTC052637)

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
12750000	Equity Shares	INR 10/- each	INR 127.500 Million
500000	Preference Shares	INR 10/- each	INR 5.000 Million
	Total		INR 132.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
12031667	Equity Shares	INR 10/- each	INR 120.317 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	120.317	120.317	120.317
(b) Reserves and Surplus	540.935	482.778	514.994
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	661.252	603.095	635.311
(3) Non-Current Liabilities			
(a) long-term borrowings	8.341	9.549	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	8.634	5.142	4.025
Total Non-current Liabilities (3)	16.975	14.691	4.025
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	30.766	18.416	12.755
(c) Other current liabilities	21.480	18.652	13.855
(d) Short-term provisions	1.847	1.626	1.754
Total Current Liabilities (4)	54.093	38.694	28.364
TOTAL	732.320	656.480	667.700
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	221.818	232.198	216.665
(ii) Intangible Assets	0.397	0.418	0.858
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	112.700	0.000	0.000
(c) Deferred tax assets (net)	23.634	20.646	18.655
(d) Long-term loans and advances	66.274	100.660	100.958
(e) Other Non-current assets	0.171	0.206	2.002
Total Non-Current Assets	424.994	354.128	339.138

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ASSOCIATED CONTAINER TERMINALS LIMITED - 530146

PAGE NO. : 12

(2) Current assets			
(a) Current investments	113.514	147.411	183.613
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	114.022	71.918	66.823
(d) Cash and bank balances	66.111	72.941	70.895
(e) Short-term loans and advances	6.488	3.971	3.804
(f) Other current assets	7.191	6.111	3.427
Total Current Assets	307.326	302.352	328.562
TOTAL	732.320	656.480	667.700

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	468.581	413.302	404.677
	Other Income	15.313	14.955	14.284
	TOTAL	483.894	428.257	418.961
Less	EXPENSES			
	Cost of Materials Consumed	234.230	194.164	182.395
	Employee benefit expense	54.851	48.193	43.673
	Other expenses	73.908	61.790	61.243
	Prior period items	0.000	(0.528)	0.000
	TOTAL	362.989	303.619	287.311
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	120.905	124.638	131.650
Less	FINANCIAL EXPENSES	1.473	0.548	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	119.432	124.090	131.650
Less/ Add	DEPRECIATION/ AMORTISATION	32.911	30.336	39.189
	PROFIT/ (LOSS) BEFORE TAX	86.521	93.754	92.461
Less	TAX	28.364	28.947	27.918
	PROFIT/ (LOSS) AFTER TAX	58.157	64.807	64.543
	Earnings / (Loss) Per Share (INR)	4.83	5.39	5.36

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	7.586	4.731	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	85.180	131.562	110.566
Net cash flow from operating activities	68.776	124.341	106.967

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	88.82	63.51	60.27
Account Receivables Turnover (Income / Sundry Debtors)	4.11	5.75	6.06
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	47.94	34.62	25.52
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.54	0.54	0.61

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.10	0.08	0.04
Debt Equity Ratio (Total Liability / Networth)	0.02	0.02	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.08	0.06	0.04
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.34	0.39	0.34
Interest Coverage Ratio (PBIT / Financial Charges)	82.08	227.44	0.00

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	12.41	15.68	15.95
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.94	9.87	9.67
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.79	10.75	10.16

SOLVENCY RATIOS

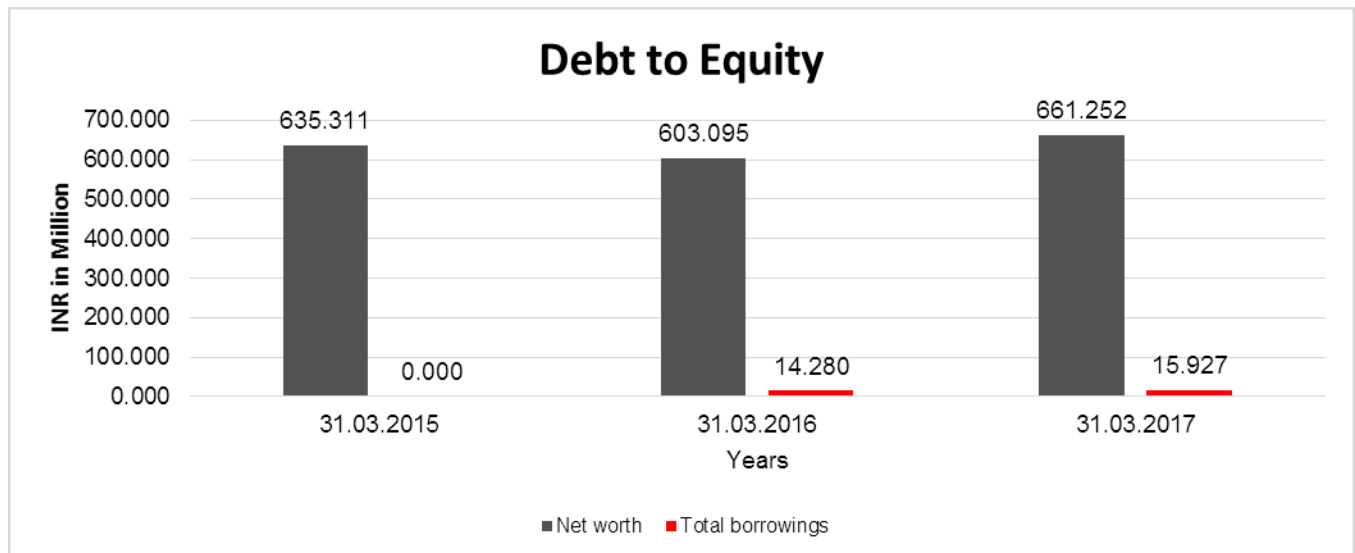
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		5.68	7.81	11.58
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		5.68	7.81	11.58
G-Score Ratio Financial (Networth / Total Assets)		0.90	0.92	0.95
G-Score Ratio Debt (Debts / Equity Capital)		0.13	0.12	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		5.68	7.81	11.58

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

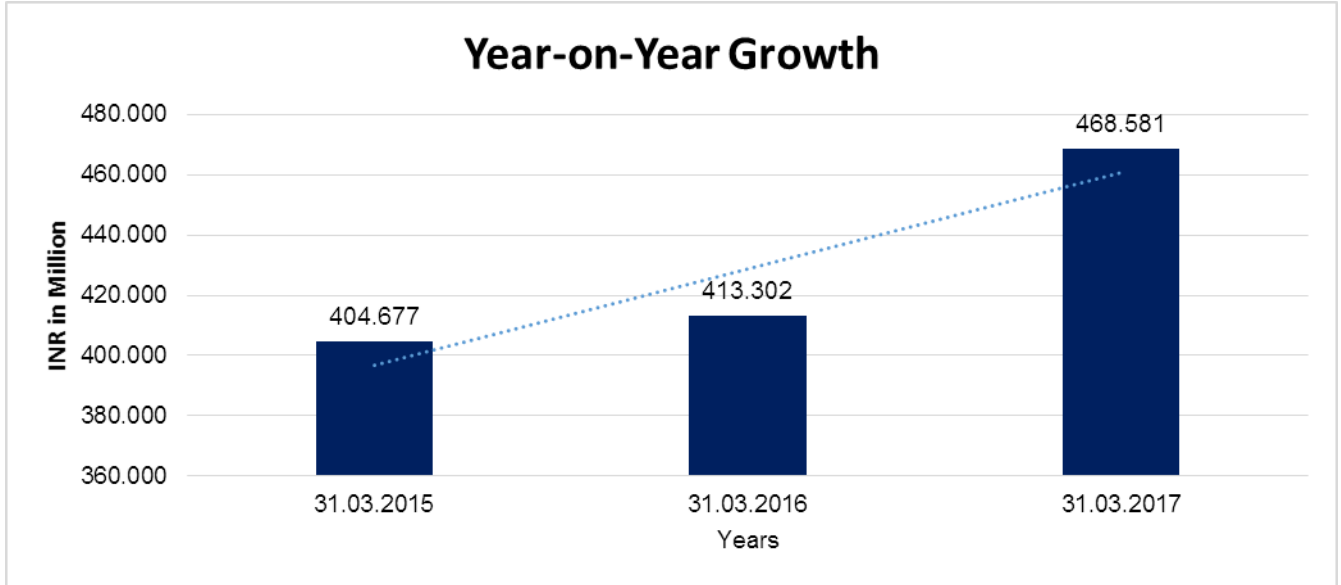
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	120.317	120.317	120.317
Reserves & Surplus	514.994	482.778	540.935
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	635.311	603.095	661.252
Long-term borrowings	0.000	9.549	8.341
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	0.000	4.731	7.586
Total borrowings	0.000	14.280	15.927
Debt/Equity ratio	0.000	0.024	0.024



YEAR-ON-YEAR GROWTH

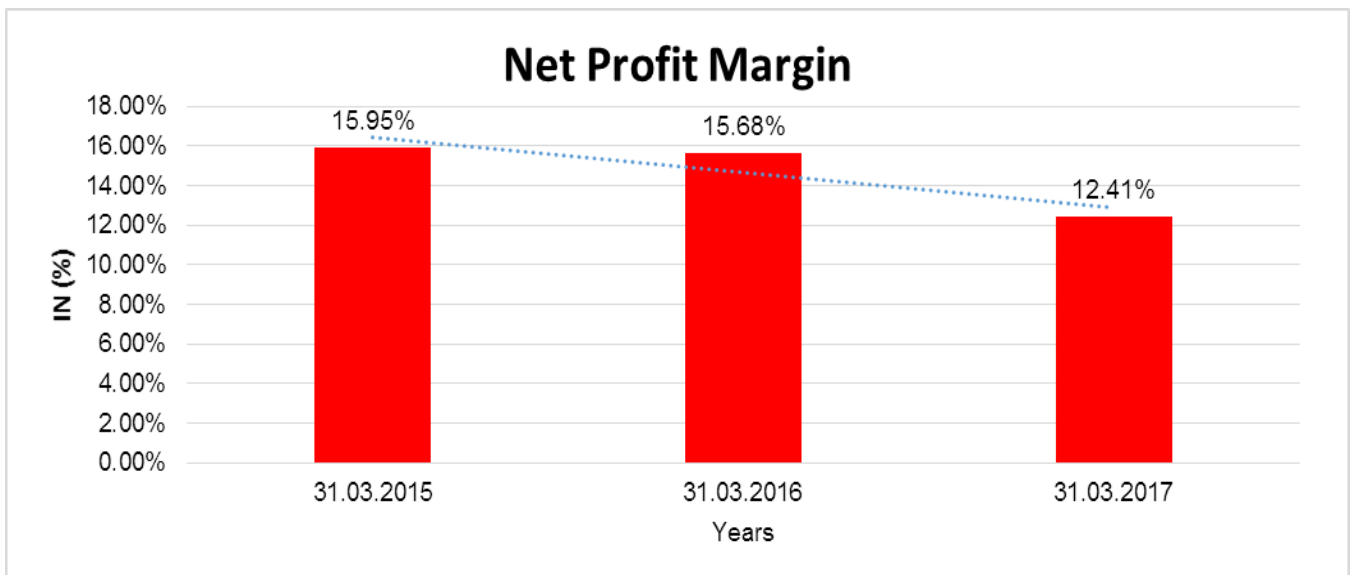
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	404.677	413.302	468.581
		2.131	13.375

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	404.677	413.302	468.581
Profit/ (Loss)	64.543	64.807	58.157
	15.95 %	15.68 %	12.41 %



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LEGAL CASES

District and Sessions Judge, South-East , Saket

Case Details

Case Type: CS DJ - CIVIL SUIT FOR DJ ADJ
Filing Number: 8629/2016 Filing Date: 02-03-2016
Registration Number: 209943/2016 Registration Date: 17-05-2016
CNR Number: DLSE01-002410-2016

Case Status

First Hearing Date: 23rd May 2016
Next Hearing Date: 06th March 2017
Stage of Case: Misc. cases
Court Number and Judge: 206-Additional District Judge

Petitioner and Advocate

1) IFFCO-TOKIO GEN INSURANCE CO LIMITED AND ANOTHER
Address - SOUTH EAST DELHI

Respondent and Advocate

1) MS ASSOCIATED CONTAINER TERMINALS LIMITED AND ANOTHER
Address - SOUTH EAST DELHI

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
209943/2016	Additional District Judge	23-05-2016	26-08-2016	Misc. cases
209943/2016	Additional District Judge	26-08-2016	18-11-2016	Misc. cases
209943/2016	Additional District Judge	18-11-2016	06-03-2017	Misc. cases

Orders

Order Number	Order Date	Order Details
1	26-08-2016	COPY OF ORDER

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company is operating and maintaining inland container depots, container freight stations, container terminals storage yards and warehouses. The Company also has a dedicated railway siding that can handle domestic as well as export and import cargo with train examination facilities.

FINANCIAL RESULTS

The throughput has increased marginally by 2% from 37680TEUs in the previous year to 38349 TEUs in the year. The turnover of the Company has grown from INR 428.256 Million to INR 483.894 Million. However, at the same time cost of services has gone up from INR 304.695 Million to INR 362.988 Million due to increase in (i) wages which have gone up tremendously on account of government notifications resulting in steep increase in minimum wages. (ii) repair and maintenance of Building and infrastructure along with handling equipments repair, due to normal wear and tear, in which the company had to incur heavy costs as repair (iii) depreciation amount has gone up by 8% from INR 30.335 Million to INR 32.911 Million (iv) provision for gratuity was to the tune of INR 3.800 Million as against INR 1.900 Million in the previous year.

Similarly, the management had to travel abroad in connection with business and the directors are happy to inform that the company has entered into a joint venture with Konoike Group of Japan who have invested in the JV taking 51% of equity shares and ACTL has acquired 49% equity investing INR 112.700 Million out of Mutual fund investments. So earning from Mutual fund came down from INR 7.885 Million to INR 3.246 Million during the year. For the same purpose, the company had to incur huge expenses on business promotion and advertisement to support the joint venture.

The EXIM containers and cargo turnaround time is continuously improving on account of improvement in infrastructure and reforms initiated by the company resulting in speedy clearance of cargo at terminal. As the top line has been increasing, the Directors are hopeful to beat the competition in the trade and get much better results in the years to come.

INDEX OF CHARGES

Charges Registered						
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Amount	Address
1	G94466083	100192908	INDUSIN D BANK LTD.	02/07/2018	9000000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEMa411001IN
2	G94466083	100194667	INDUSIN D BANK LTD.	02/07/2018	9000000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEMa411001IN
3	G77595148	100190314	INDUSIN D BANK LTD.	17/01/2018	7500000.0	2401 GEN THIMMAYYA ROADCONTONMENTPUNEMa411001IN
4	G9388755	10019168	YES	08/11/201	21857000.0	IFC 2, 24th Floor, Senapati Bapat

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ASSOCIATED CONTAINER TERMINALS LIMITED - 530146

PAGE NO. : 20

	2	8	BANK LIMITED	7		MargElephinstone(W),MUMBAIMH400013IN
5	A72695364	10183952	RELIANCE CAPITAL LTD	25/09/2009	7320000.0	"H" BLOCK 1ST FLOOR Dhirubhai Ambani Knowledge City, Koparkhairne Navi Mumbai MH400710IN
6	A50764422	10130166	HDFC BANK LIMITED	05/11/2008	17442000.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
7	A47252572	10124620	HDFC BANK LIMITED	24/09/2008	2751443.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
8	A47253406	10124600	HDFC BANK LIMITED	24/09/2008	466292.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
9	A47249016	10124590	HDFC BANK LIMITED	24/09/2008	2244920.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
10	A47250303	10124596	HDFC BANK LIMITED	24/09/2008	487429.0	HDFC BANK HOUSE SENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN

FIXED ASSETS

- Land
- Buildings
- Office building
- Other building
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.82
UK Pound	1	INR 95.32
Euro	1	INR 84.62

INFORMATION DETAILS

Information Gathered by :	JRL
Analysis Done by :	NYT
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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