

MIRA INFORM REPORT

Report No. :	531026
Report Date :	21.09.2018

IDENTIFICATION DETAILS

Name :	ICC HANDELS AG
Registered Office :	Alpenstrasse 1 6300 Zug
Country :	Switzerland
Financials (as on) :	2014 (Summarized)
Date of Incorporation :	25.03.1960
Com. Reg. No.:	CH-170.3.002.067-1
Legal Form :	Limited company - AG/SA
Line of Business :	<ul style="list-style-type: none"> Wholesale of other intermediate products Subject is engaged in the wholesale distribution of plastics materials and basic forms and shapes
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	ICC Handels AG
Operative address	Alpenstrasse 1 6300 Zug Switzerland
Status	Active
Legal form	Limited company - AG/SA
Registration number	Trade register number: CH-170.3.002.067-1

CONTACT INFORMATION

Company name	ICC Handels AG
Trade names	ICC Trading Ltd
Operative address	Alpenstrasse 1 6300 Zug Switzerland
Correspondence address	Alpenstrasse 1 6300 Zug Switzerland
Telephone number	+41 41 5083810
Fax number	+41 41 5083819
Email address	switzerland@iccchem.com
Website	www.iccchem.com

REGISTRATION

Registration number	Trade register number: CH-170.3.002.067-1
Status	Active
Establishment date	1960-03-25
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 1.000.000

ACTIVITIES

NACE 4676: Wholesale of other intermediate products

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Goal

Engaged in the wholesale distribution of plastics materials and basic forms and shapes

RELATIONS

Shareholders

ULTIMATE GLOBAL SHAREHOLDER

Name: ICC INC
Address: 9702 E 30TH ST
City: INDIANAPOLIS
Country: US
Phone: +1 317 899 1234
Type: Corporate

ULTIMATE DOMESTIC SHAREHOLDER

Name: ICC HANDELS AG
National id number: CH-170.3.002.067-1
Address: Alpenstrasse 1
City: ZUG
Country: CH
Phone: +41 41 5083810
Fax: +41 41 5083819
Website: www.iccchem.com
Type: Corporate
Share direct: 100.00%
Share total: 100.00%

SHAREHOLDERS

Name: ICC INDUSTRIES INC
Address: 5825 W 7TH ST
City: INDIANAPOLIS
Country: US
Phone: +1 317 280 9690
Type: Corporate
Share direct: 100.00%

Structure

SUBSIDIARIES

Name: ICC (HONG KONG) LIMITED
National id number: 0009528
Address: 181 Johnston Rd
City: WANCHAI
Country: HK
Type: Corporate
Phone: +852 23661678
Fax: +852 23671377
Share direct: 100.00%
Number of employees: 180

Name: ICC CHEMICAL SLOVAKIA, S.R.O. V LIKVIDACII
National id number: 35814624
Address: Mileticova 1
City: BRATISLAVA - MESTSKA CAST RUZINOV
Country: SK
Type: Corporate
Phone: +421 2 55422358
Share direct: 100.00%
Turnover: 0 mil. CHF
Total assets: 0 mil. CHF
Profit loss before tax: 0 mil. CHF
Profit loss after tax net income: -0.00056177 mil. CHF
Shareholders funds: -0.0692346 mil. CHF

Name: ICC CHEMICALS (UK) LIMITED
National id number: 00972616
Address: Chancery House
City: MILTON KEYNES
Country: GB
Type: Corporate
Website: www.iccchem.com
Share direct: 100.00%
Turnover: 0.41691001 mil. CHF
Total assets: 0.47527741 mil. CHF
Profit loss before tax: -0.07166992 mil. CHF
Profit loss after tax net income: -0.05856969 mil. CHF
Shareholders funds: 0.49471995 mil. CHF
Number of employees: 6

Name: ICC INDUSTRIES B.V.
National id number: 33102934
Address: Arena boulevard 61 Regus 4e ver
City: AMSTERDAM
Country: NL
Type: Corporate
Phone: +31 20 6448888
Fax: +31 20 6446364
Website: www.iccchem.com
Share direct: 100.00%
Total assets: 0.11384124 mil. CHF
Shareholders funds: -0.8121528 mil. CHF
Number of employees: 4

Name: ICC ITALIA - S.R.L.
National id number: MI0781975
Address: VIA GEROLAMO CARDANO 8
City: MILANO
Country: IT

Type: Corporate
Phone: +39 0266981220
Website: www.iccitalia.org
Share direct: 99.00%
Turnover: 0.48681917 mil. CHF
Total assets: 1.43290171 mil. CHF
Profit loss before tax: 0.24464391 mil. CHF
Profit loss after tax net income: 0.17886372 mil. CHF
Shareholders funds: 1.12485881 mil. CHF
Number of employees: 2

Name: ICC-CHEMOL KERESKEDELMI ÉS FORGALMAZÓ
KORLÁTOLT FELELOSSÉGU TÁRSASÁG
National id number: 01-09-675684
Address: Pesti út 237.
City: BUDAPEST
Country: HU
Type: Corporate
Phone: +36 1 8838841
Fax: +36 1 7001559
Website: www.icchemol.hu
Turnover: 1.75936025 mil. CHF
Total assets: 0.87551103 mil. CHF
Profit loss before tax: 0.04962814 mil. CHF
Profit loss after tax net income: 0.04741226 mil. CHF
Shareholders funds: 0.89478021 mil. CHF
Number of employees: 5

Branches

Name: ICC HANDELS AG
National id number: 0464.740.064
Address: Koningin Astridlaan 200
City: SINT-MICHIELS
Country: BE

Name: ICC HANDELS AG
National id number: 1538403-5
City: KOTKA
Country: FI
Phone: +358 5 28711117
Website: www.icchem.com

MANAGEMENT

Management

Fullname: Dr. John J. Farber
Type: Individual
Gender: Male
date of birth: 1925/08/23

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Age: 93
Country: United States of America
Number of involvements: 32
Function: President of the Board of Directors and Chief Executive Officer
Level of responsibility: President / Chairman; Highest executive
Appointment date: 1998/10/24

Fullname: Dr. Markus Heinrich Berni
Type: Individual
Gender: Male
date of birth: 1958
Age: 60
Country: Switzerland
Number of involvements: 11
Function: Vice President
Level of responsibility: Vice President / Vice Chairman; Deputy executive
Appointment date: 1998/10/24

Fullname: Mr Michael Eugene Farber
Type: Individual
Gender: Male
Country: United States of America
Number of involvements: 1
Function: Member
Level of responsibility: Member
Appointment date: 2018/05/22

Fullname: Ms Sandra Ruth Farber
Type: Individual
Gender: Female
Country: United States of America
Number of involvements: 2
Function: Member
Level of responsibility: Member
Appointment date: 2018/05/22

Fullname: Ms Beate Michel
Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/11/08

Fullname: Ms Astrid Suhner

Type: Individual
Gender: Female
Country: Switzerland
Number of involvements: 1
Function: Authorized Officer
Level of responsibility: Proxyholders; Representative
Appointment date: 2017/11/08

Fullname: Mr Christoph Wimmer
Type: Individual
Gender: Male
date of birth: 1984
Age: 34
Country: Switzerland
Number of involvements: 4
Function: Authorized Signatory
Level of responsibility: Proxyholders
Appointment date: 2013/07/24

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	15	15	15	15	15

FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

KEY FIGURES

Year	2014
Turnover	1.240.770

FINANCIAL STATEMENT

Auditor	Name: PRICEWATERHOUSECOOPERS AG date: 2010-11-22
Last annual account	2014
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	ICC Handels AG Alpenstrasse 1 6300 Zug Switzerland

PROFIT AND LOSS

Year	2014
Net turnover	1.240.770

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks	Status: Active Category: Medium sized company Last year: 2018 Number of employees: 15 Number of shareholders: 1 Number of subsidiaries: 6 Number of branches: 2
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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91
CHF	1	INR 74.95

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)