

MIRA INFORM REPORT

Report No. :	530875
Report Date :	21.09.2018

IDENTIFICATION DETAILS

Name :	LUMINOUS POWER TECHNOLOGIES PRIVATE LIMITED (w.e.f. 07.06.2007)
Formerly Known As :	LUMINOUS POWER TECHNOLOGIES LIMITED (w.e.f. 23.08.2006) LUMINOUS POWER TECHNOLOGIES PRIVATE LIMITED
Registered Office :	C-56, Mayapuri Industrial Area, Phase II, Mayapuri, New Delhi-110064
Tel. No.:	91-11-40122300/ 400
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.06.1988
CIN No.: [Company Identification No.]	U74899DL1988PTC032019
Capital Investment / Paid-up Capital :	INR 135.539 Million
PAN No.: [Permanent Account No.]	AAACS3561K
GSTN : [Goods & Service Tax Registration No.]	02AAACS3561K1ZJ (Himachal Pradesh) 06AAACS3561K1ZB (Haryana) 33AAACS3561K1ZE (Tamilnadu) 29AAACS3561K1Z3 (Karnataka) 04AAACS3561K1ZF (Chandigarh) 27AAACS3561K1Z7 (Maharashtra) 07AAACS3561K1Z9 (Delhi) 32AAACS3561K1ZG (Kerala) 36AAACS3561K1Z8 (Telangana) 03AAACS3561K1ZH (Punjab) 23AAACS3561K1ZF (Madhya Pradesh) 19AAACS3561K1Z4 (West Bengal) 37AAACS3561K1Z6 (Andhra Pradesh) 18AAACS3561K1Z6 (Assam) 09AAACS3561K1Z5 (Uttar Pradesh) 20AAACS3561K1ZL (Jharkhand)

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Legal Form :	Private Limited Liability Company
Line of Business :	The Subject is engaged in the manufacturing of inverters, batteries, Un-interrupted Power Supply (UPS) and Home electrical products and is also engaged in the trading of a range of electronics goods including inverters, batteries, UPS, home electricals manufactured by other entities. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 20000000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject is a wholly owned subsidiary of "Schneider Electric South East Asia (HQ) Pte Ltd", Singapore. The company was incorporated in the year 1988.</p> <p>It is a subject is engaged in the manufacturing of inverters, batteries, Un-interrupted Power Supply (UPS) and Home electrical products and is also engaged in the trading of a range of electronics goods including inverters, batteries, UPS, home electricals manufactured by other entities.</p> <p>For the financial year 2017, the revenue of the company has increased by 8.78% along with average profit margin of 5.37%.</p> <p>The healthy financial profile of the company is marked by strong networth base along with strong debt coverage indicators due to low debt balance sheet profile.</p> <p>The company has favourable Earning Per Share (EPS) of INR 110.82 against a face value (FV) of INR 10.</p> <p>Rating takes into consideration strong financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p>

	<p>The rating also takes into consideration the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>However, these rating strengths are partially offset by vulnerability of profitability to volatility in input costs and seasonality of demand, and exposure to intense competition.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for good business dealings at usual trade terms and conditions.</p>
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating = AA
Rating Explanation	High degree of safety and very low credit risk.
Date	11.09.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	11.09.2018

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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Kumar Rajesh
Designation :	General Manager
Contact No.:	91-8826448880
Date :	19.09.2018

Tel. No. 91-11-40122300 / 400 (Incorrect)

Tel. No.: 91-124-4776700 – Ringing

LOCATIONS

Registered Office :	C-56, Mayapuri Industrial Area, Phase II, Mayapuri, New Delhi-110064, India
Tel. No.:	91-11-40122300/ 400
Fax No.:	91-11-40122333
E-Mail :	ashish.pande@luminousindia.com
Website :	www.luminousindia.com
Corporate Office :	Plot No. 150, Sector 44, Gurugram-122003, Haryana, India
Tel. No.:	91-124-4776700 / 4776886
Fax No.:	91-124-2544170
E-Mail :	care@luminousindia.com

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DIRECTORS

As on 31.03.2018

Name :	Mr. Javed Ahmad		
Designation :	Director		
Address :	3B, Regency Heights, Cleveland Road, Fraser Town, Bangalore-560005, Karnataka, India		
Date of Birth/Age :	11.05.1967		
Date of Appointment :	21.08.2012		
DIN No.:	01705373		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U32109KA1984PLC079103	SCHNEIDER ELECTRIC PRESIDENT SYSTEMS LIMITED	27/09/2013	-
U32109KA1997PTC029635	SCHNEIDER ELECTRIC IT BUSINESS INDIA PRIVATE LIMITED	08/01/2007	-
Name :	Mr. Brij Bhushan Nagpal		
Designation :	Wholetime Director		
Address :	P-2, Ground Floor, Hauz Khas Enclave, New Delhi-110016, India		
Date of Birth/Age :	13.12.1958		
Qualification :	M.Com, CS, LLB, CBA		
Date of Appointment :	01.06.2015		
DIN No.:	01853613		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31104UP2006PLC032149	LONGLAST POWER PRODUCTS LIMITED	12/08/2011	-
U32204DL2008PLC177383	LUMINOUS TELEINFRA LIMITED.	12/08/2011	-
Name :	Olivier Pascal Marius Blum		
Designation :	Director		
Address :	3/35, Shanti Niketan, New Delhi-110021, India		
Date of Birth/Age :	13.101970		
Date of Appointment :	21.08.2012		
DIN No.:	02075443		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U03312DL1988PTC208639	SCHNEIDER ELECTRIC CONZERV INDIA PRIVATE LIMITED	01/01/2010	-
U31100DL1987PTC205171	LK INDIA PRIVATE LIMITED	01/02/2008	-
U31909DL2010PTC204196	SCHNEIDER ELECTRIC FUSEGEARS INDIA PRIVATE LIMITED	16/06/2010	-

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Name :				Mr. Anil Chaudhry			
Designation :				Director			
Address :				Apartment No. C 061, The Belaire DLF City, Phase 5, Golf Course Road, Gurugram-122001, Haryana, India			
Date of Birth/Age :				11.03.1961			
Date of Appointment :				28.09.2015			
DIN No.:				03213517			
Other Directorship:							
CIN/FCRN		Company Name			Begin Date		End Date
L31900GJ2011PLC064420		SCHNEIDER ELECTRIC INFRASTRUCTURE LIMITED			12/03/2011		-
U31200TN1996PTC082282		SCHNEIDER ELECTRIC SYSTEMS INDIA PRIVATE LIMITED			30/09/2014		-
U65921DL2010PTC326077		ENERGY GRID AUTOMATION TRANSFORMERS AND SWITCHGEARS INDIA PRIVATE LIMITED			29/12/2010		-
U74899DL1995PTC065815		SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED			21/08/2013		-
U74999DL2015NPL276607		SPREADING HAPPINESS INDIYA FOUNDATION			12/02/2015		-
U74999DL2018PTC332482		SCHNEIDER ELECTRIC PRIVATE LIMITED			13/04/2018		-
Name :							
Mr. Vipul Sabharwal							
Designation :							
Managing Director							
Address :							
I-701, Ambience Apartments, Nh-8, Gurugram-122002, Haryana, India							
Date of Birth/Age :							
04.08.1961							
Qualification :							
MBA							
Date of Appointment :							
07.11.2014							
DIN No.:							
03429263							
Other Directorship:							
CIN/FCRN		Company Name			Begin Date		End Date
U31104UP2006PLC032149		LONGLAST POWER PRODUCTS LIMITED			16/05/2015		-
Name :							
Mr. Manish Pant							
Designation :							
Director							
Address :							
FLAT 36C, 16 Floor, Tower -C, Repulse Bay Apartment, 101 Repulse Bay Road, Repulse Bay 00000 HK							
Date of Birth/Age :							
27.07.1969							
Date of Appointment :							
06.11.2014							
DIN No.:							
03548505							
Other Directorship:							
CIN/FCRN		Company Name			Begin Date		End Date
U32204DL2008PLC177383		LUMINOUS TELEINFRA LIMITED.			12/08/2011		-
U74999DL2015NPL276607		SPREADING HAPPINESS INDIYA FOUNDATION			12/02/2015		-
Name :							
QI YIFU							
Designation :							
Director							

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Address :	No.402, Door 1, Building 24 Donglixin, Erqijuchang Road, Xicheng District, Beijing 100045 CN
Date of Appointment :	20.08.2018
DIN No.:	07750722
Name :	Cecile Pellegrin
Designation :	Additional Director
Address :	18 Route de Chartreuse La Tronche 38700 FR
Date of Appointment :	16.02.2018
DIN No.:	08068874

KEY EXECUTIVES

Name :	Mr. Ashish Kumar Pandey
Designation :	Company Secretary
Address :	House No. C-23, Ground Floor, Ashok Enclave Part – II, Sector -37, Amar Nagar, Faridabad – 121003, Haryana, India
Date of Birth/Age :	23.08.1977
Qualification :	CS, LLB
Date of Appointment :	14.01.2016
PAN No:	AKXPP2127N

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Schneider Electric South East Asia (HQ) Pte. Limited	13553850
Schneider Electric Singapore Pte. Limited (Nominee of Schneider Electric South East Asia (Pte. Limited)	1
Total	13553851

Equity Share Break up (Percentage of Total Equity)

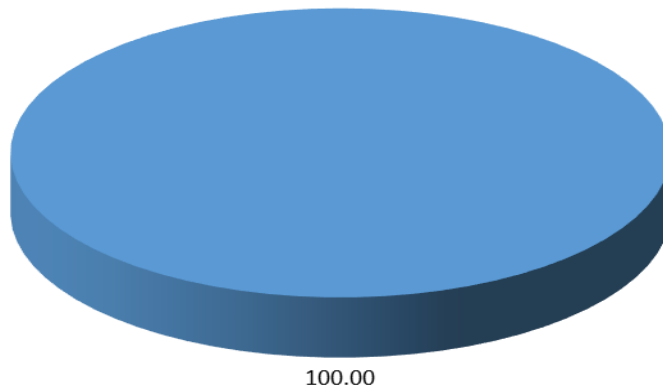
As on 30.08.2017

Category	Percentage
Promoter - Bodies corporate	100.00
Total	100.00

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Share holding pattern

■ Promoter - Bodies corporate



BUSINESS DETAILS

Line of Business :	The Subject is engaged in the manufacturing of inverters, batteries, Un-interrupted Power Supply (UPS) and Home electrical products and is also engaged in the trading of a range of electronics goods including inverters, batteries, UPS, home electricals manufactured by other entities. (Registered activity)	
Products :	Item Code No.	Product Description
	85068090	Battery
	27900	Inverter/UPS
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	ICICI Bank Limited	
	Branch	ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara – 390007, Gujarat, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> Yes Bank Limited, E-31, Saket, Ground Floor, New Delhi – 110017, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loans taken for vehicles	10.571	9.542

	Total	10.571	9.542
Auditors :			
Name :	S. R. Batliboi and Company LLP Chartered Accountants		
Income-tax PAN of auditor or auditor's firm :	Golf View, Corporate Tower-B, Sector-42, Sector Road, Gurugram – 122002, Haryana, India		
Memberships :	Not Available		
Collaborators :	Not Available		
Holding Company :	<ul style="list-style-type: none"> Schneider Electric South East Asia (HQ) Pte. Limited, Singapore 		
Ultimate Holding Company :	<ul style="list-style-type: none"> Schneider Electric Industries Sas, France 		
Fellow Subsidiary company:	<ul style="list-style-type: none"> Schneider Electric It Business India Private Limited, India U32109KA1997PTC029635 Schneider Electric India Private Limited, India U74899DL1995PTC065815 Denmark, Denmarkschneider Electric Philippines INC, Philippines Clipsal Manufacturing (M) SDN BHD, Malaysia Clipsal Vietnam Co Limited, Viet Nam Schneider Electric Nigeria Limited, Nigeria Schneider Electric Espana Sa, Spain Delixi Electric Limited., China Schneider Electric Manufacturing (Chongqing) CO Limited., China Wuxi Proface Electronic CO Limited, Singapore Schneider Electric Infrastructure Limited, India L31900GJ2011PLC064420 Schneider Electric Overseas Asia Pte Limited, Singapore Schneider Electric Logistics Asia Pte Limited, Singapore Schneider Electric Lanka Private Limited, Sri Lanka Schneider Electric It Corporation, United States 		
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> Lectrix Motors Private Limited, India U51103DL2007PTC162453 Livguard Energy Technologies Private Limited, India U51909DL2014FTC265518 		

	<ul style="list-style-type: none"> • Livguard Batteries Private Limited, India U31909DL2012PTC230308 • Lakshya Holding PTE Limited, Singapore • Livpure Private Limited, India U41000DL2011PTC219758 • Ncube India Services Private Limited, India U93000DL2011PTC222104
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CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
95000000	Equity Shares	INR 10/- each	INR 950.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
13553851	Equity Shares	INR 10/- each	INR 135.539 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	135.539	135.539	135.539
(b) Reserves and Surplus	6997.939	5490.441	4281.860
(c) Money received against share warrants	0.000	0.000	0.000
(d) Minority interest	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	7133.478	5625.980	4417.399
(3) Non-Current Liabilities			
(a) long-term borrowings	10.571	97.982	376.323
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	233.409	205.039	209.311
Total Non-current Liabilities (3)	243.980	303.021	585.634
(4) Current Liabilities			
(a) Short-term borrowings	200.000	1015.823	1898.186
(b) Trade payables	5206.286	4516.701	4269.536
(c) Other current liabilities	657.779	933.395	826.041
(d) Short-term provisions	665.443	509.561	468.253
Total Current Liabilities (4)	6729.508	6975.480	7462.016
TOTAL	14106.966	12904.481	12465.049
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1863.378	2021.820	1687.219
(ii) Intangible Assets	71.023	93.796	107.165
(iii) Tangible assets capital work-in-progress	89.805	34.709	46.118
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	82.419	90.364	0.828
(c) Deferred tax assets (net)	797.886	884.452	175.297
(d) Long-term loans and advances	55.685	59.800	1054.527
(e) Other Non-current assets	223.968	201.523	107.124
Total Non-Current Assets	3184.164	3386.464	3178.278

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4466.024	2961.223	4109.844
(c) Trade receivables	4571.754	5143.642	4524.805
(d) Cash and bank balances	1548.605	1058.535	398.153
(e) Short-term loans and advances	75.992	90.245	231.824
(f) Other current assets	260.427	264.372	22.145
Total Current Assets	10922.802	9518.017	9286.771
TOTAL	14106.966	12904.481	12465.049

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	27983.908	25725.883	22718.280
	Other Income	194.406	110.248	115.267
	TOTAL	28178.314	25836.131	22833.547
Less	EXPENSES			
	Cost of Materials Consumed	16017.146	13234.452	14404.920
	Purchases of Stock-in-Trade	4326.315	3086.860	2941.591
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1350.504)	1023.709	(1451.688)
	Employee benefit expense	2222.518	2105.670	1918.493
	CSR expenditure	6.417	4.693	6.500
	Other expenses	4374.960	4196.853	3855.678
	TOTAL	25596.852	23652.237	21675.494
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2581.462	2183.894	1158.053
Less	FINANCIAL EXPENSES	77.815	211.653	385.233
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2503.647	1972.241	772.820
Less/ Add	DEPRECIATION/ AMORTISATION	477.625	410.698	408.797
	PROFIT/ (LOSS) BEFORE TAX	2026.022	1561.543	364.023
Less	TAX	523.895	372.986	(154.423)
	PROFIT/ (LOSS) AFTER TAX	1502.127	1188.557	518.446

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	Earnings / (Loss) Per Share (INR)	110.82	87.69
			38.25

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	2400.691	3146.929	1457.837
Net cash flows from (used in) operating activities	1944.846	2820.970	1274.911

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	59.63	72.98	72.70
Account Receivables Turnover (Income / Sundry Debtors)	6.12	5.00	5.02
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	93.41	101.01	89.84
Inventory Turnover (Operating Income / Inventories)	0.58	0.74	0.28
Asset Turnover (Operating Income / Net Fixed Assets)	1.28	1.02	0.63

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.55	0.63
Debt Equity Ratio (Total Liability / Networth)	0.03	0.20	0.51
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.94	1.24	1.69

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.28	0.38	0.42
Interest Coverage Ratio (PBIT / Financial Charges)	33.17	10.32	3.01

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.37	4.62	2.28
Return on Total Assets ((PAT / Total Assets) * 100)	%	10.65	9.21	4.16
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.06	21.13	11.74

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.62	1.36	1.24
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.96	0.94	0.69
G-Score Ratio Financial (Networth / Total Assets)	0.51	0.44	0.35
G-Score Ratio Debt (Debts / Equity Capital)	1.55	8.22	16.78
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.62	1.36	1.24

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

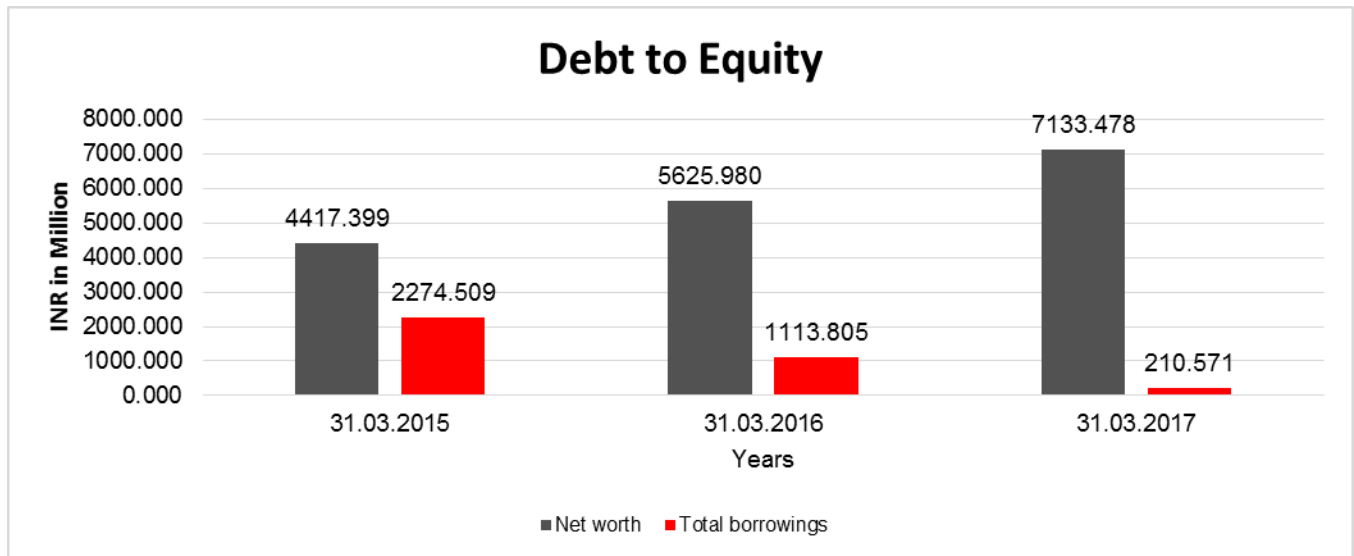
Particular	31.03.2015	31.03.2016	31.03.2017
------------	------------	------------	------------

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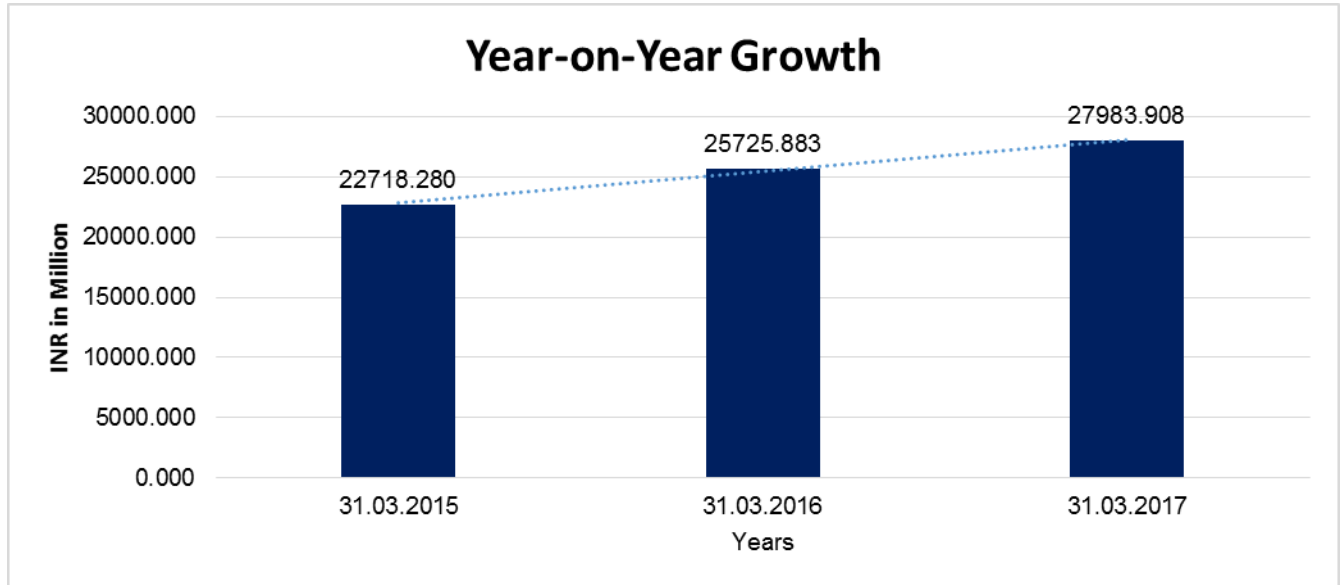
	(INR In Million)	(INR In Million)	(INR In Million)
Share Capital	135.539	135.539	135.539
Reserves & Surplus	4281.860	5490.441	6997.939
Net worth	4417.399	5625.980	7133.478
Long-term borrowings	376.323	97.982	10.571
Short term borrowings	1898.186	1015.823	200.000
Total borrowings	2274.509	1113.805	210.571
Debt/Equity ratio	0.515	0.198	0.030



YEAR-ON-YEAR GROWTH

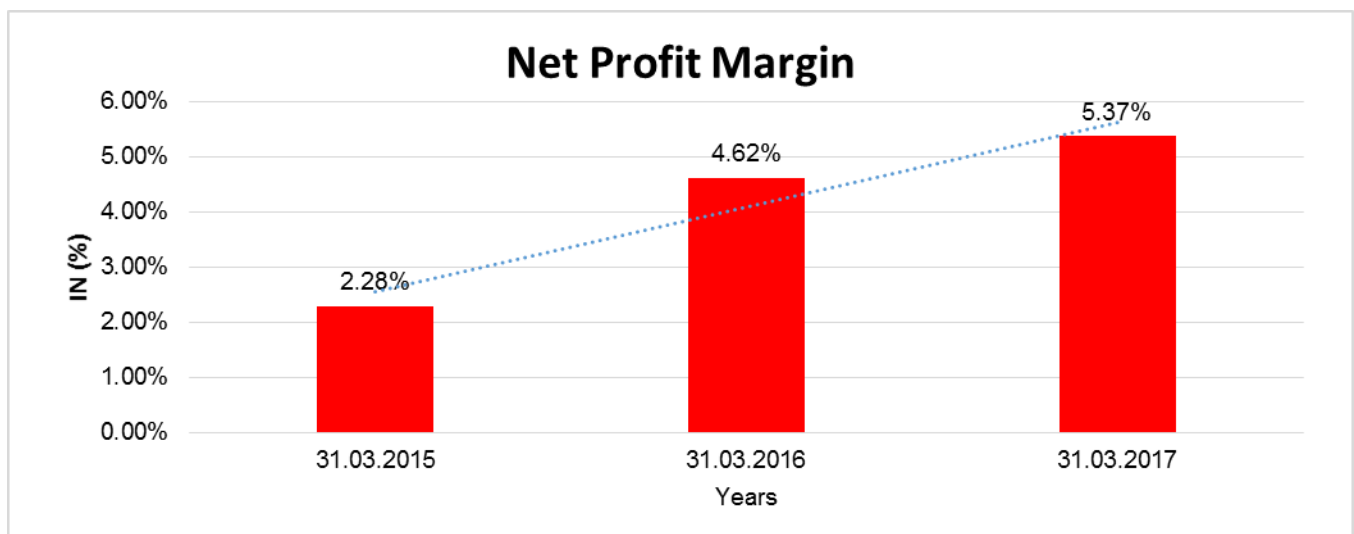
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	22718.280	25725.883	27983.908
	0.000	13.239	8.777

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	22718.280	25725.883	27983.908
Profit/ (Loss)	518.446	1188.557	1502.127
	2.28 %	4.62 %	5.37 %



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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		135.539	135.539
(b) Reserves and Surplus		6997.563	5488.644
(c) Money received against share warrants		0.000	0.000
(d) Minority interest		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
Total Shareholders' Funds (1) + (2)		7133.102	5624.183
(3) Non-Current Liabilities			
(a) long-term borrowings		10.571	97.982
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long-term liabilities		0.000	0.000
(d) long-term provisions		233.409	205.039
Total Non-current Liabilities (3)		243.980	303.021
(4) Current Liabilities			
(a) Short-term borrowings		200.000	1015.823
(b) Trade payables		5206.322	4518.297
(c) Other current liabilities		657.779	933.395
(d) Short-term provisions		665.443	509.561
Total Current Liabilities (4)		6729.544	6977.076
TOTAL		14106.626	12904.280
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1863.378	2021.820
(ii) Intangible Assets		71.023	93.796
(iii) Tangible assets capital work-in-progress		89.805	34.709
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		81.919	89.864
(c) Deferred tax assets (net)		797.886	884.452
(d) Long-term loans and advances		55.685	59.800
(e) Other Non-current assets		223.968	201.523
Total Non-Current Assets		3183.664	3385.964
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		4466.024	2961.222

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LUMINOUS POWER TECHNOLOGIES PRIVATE LIMITED - 530875

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(c) Trade receivables		4571.754	5143.642
(d) Cash and bank balances		1548.763	1066.074
(e) Short-term loans and advances		75.992	83.004
(f) Other current assets		260.429	264.374
Total Current Assets		10922.962	9518.316
TOTAL		14106.626	12904.280

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	27983.908	25726.699
	Other Income	194.827	128.849
	TOTAL	28178.735	25855.548
Less	EXPENSES		
	Cost of Materials Consumed	16017.146	13234.544
	Purchases of Stock-in-Trade	4326.315	3086.860
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1350.504)	1023.709
	Employee benefit expense	2222.518	2106.502
	CSR expenditure	6.417	4.694
	Other expenses	4373.802	4199.999
	TOTAL	25595.694	23656.308
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2583.041	2199.240
Less	FINANCIAL EXPENSES	77.815	211.824
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	2505.226	1987.416
Less/ Add	DEPRECIATION/ AMORTISATION	477.625	410.760
	PROFIT/ (LOSS) BEFORE TAX	2027.601	1576.656
Less	TAX	523.886	372.986
	PROFIT/ (LOSS) AFTER TAX	1503.715	1203.670
	Earnings / (Loss) Per Share (INR)	110.94	88.81

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject ("the Company") is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act on June 10, 1988. The Company is engaged in the manufacturing of inverters, batteries, Un-interrupted Power Supply (UPS) and Home electrical products and is also engaged in the trading of a range of electronics goods including inverters, batteries, UPS, home electricals manufactured by other entities.

FUTURE OUTLOOK

The Company's strategy continues to become a power back up and home electrical company. In power back up market, the company continues to grow in inverter and battery segment, at the same time growth has accelerated strongly in solar as well. The company has introduced multiple new products and invested in channel growth and brand building to achieve these results. Focus on home electrical business continues, in line with last year. There is significant work going on in channel, brand and products portfolio strengthening in home electrical as well. The company has entered into Switches and LED lighting categories this year, which will help the home electrical business to grow even faster.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Term loans from others	0.000	88.440
Short-term borrowings		
Rupee term loans from banks	200.000	1015.823
Total	200.000	1104.263

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G944 2377 9	1001 9280 5	ICICI BANK LIMITED	06/07/2 018	-	-	1265400.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
2	G944 2554 3	1001 9280 9	ICICI BANK LIMITED	06/07/2 018	-	-	630000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
3	G927 1697 6	1001 8869 6	ICICI BANK LIMITED	14/06/2 018	-	-	768600.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
4	G888 8461 4	1001 8098 2	ICICI BANK LIMITED	25/05/2 018	-	-	730000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
5	G875	1001	YES	21/04/2	-	-	628828.0	E-31, SaketGround FloorNew

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	3040 8	7722 5	BANK LIMITED	018				DelhiDL110017IN
6	G875 3424 4	1001 7723 4	YES BANK LIMITED	21/04/2 018	-	-	289106.0	E-31, SaketGround FloorNew DelhiDL110017IN
7	G828 1517 6	1001 6643 7	ICICI BANK LIMITED	14/03/2 018	-	-	1080000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
8	G788 0718 7	1001 5898 3	ICICI BANK LIMITED	19/02/2 018	-	-	586764.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
9	G787 7303 3	1001 5893 8	ICICI BANK LIMITED	12/02/2 018	-	-	591545.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
10	G746 4883 3	1001 4954 5	ICICI BANK LIMITED	30/12/2 017	-	-	364000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
11	G641 6606 9	1001 3549 9	ICICI BANK LIMITED	27/10/2 017	-	-	445249.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
12	G527 1446 6	1001 2114 3	ICICI BANK LIMITED	19/08/2 017	-	-	1260014.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
13	G374 5617 5	1000 8098 8	ICICI BANK LIMITED	09/02/2 017	-	-	630000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
14	G375 3631 5	1000 8118 2	ICICI BANK LIMITED	09/02/2 017	-	-	630000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
15	G361 9840 6	1000 7798 0	ICICI BANK LIMITED	03/02/2 017	-	-	811696.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
16	G323 8701 1	1000 6990 0	ICICI BANK LIMITED	08/12/2 016	-	-	630000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
17	G296 1667 9	1000 6556 5	ICICI BANK LIMITED	18/11/2 016	-	-	400000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
18	G296 1774 3	1000 6557 1	ICICI BANK LIMITED	18/11/2 016	-	-	748984.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
19	G296 6166 7	1000 6565 4	ICICI BANK LIMITED	18/11/2 016	-	-	630000.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN
20	G295 1074 0	1000 6538 8	ICICI BANK LIMITED	16/11/2 016	-	-	539102.0	ICICI Bank Tower, Near Chakli Circle,Old Padra RoadVadodaraGu390007IN

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FIXED ASSETS

Tangible assets

- Land
- Buildings
- Office building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor Vehicles
- Computer equipments
- Leasehold improvements

Intangible assets

- Brands and trade marks
- Brands
- Computer software

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.37
UK Pound	1	INR 95.28
Euro	1	INR 84.76

INFORMATION DETAILS

Information Gathered by :	SANT
Analysis Done by :	DIV
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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