

MIRA INFORM REPORT

Report No. :	531076
Report Date :	21.09.2018

IDENTIFICATION DETAILS

Name :	MTAR TECHNOLOGIES PRIVATE LIMITED
Registered Office :	18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana
Tel. No.:	91-40-44553333
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.11.1999
CIN No.: [Company Identification No.]	U72200TG1999PTC032836
Capital Investment / Paid-up Capital :	INR 282.141 Million
PAN No.: [Permanent Account No.]	AACCM2021N
GSTN : [Goods & Service Tax Registration No.]	36AACCM2021N1ZL
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing High Precision and Heavy Equipments, Components, Machines for Sectors including Nuclear, Aerospace, Defence, etc. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
Maximum Credit Limit :	USD 5536000	
Status :	Satisfactory	
Payment Behaviour :	Usually Correct	
Litigation :	Clear	
Comments :	<p>Subject was incorporated in the year 1999.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 23.56% in its revenue as compared to the previous year but has incurred losses.</p> <p>The company has sound Networth base and low debt balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and condition.</p>	

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

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NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [91-40-44553333]

LOCATIONS

Registered Office/ Factory 1 :	18, Technocrats Industrial Estate, Balanagar, Hyderabad, Telangana, India
Tel. No.:	91-40-44553333
Fax No.:	Not Available
E-Mail :	info@mtar.in
Website :	www.mtar.in
Factory 2:	Survey No. 149/P, IDA, Jagadgirigutta Road, Gandhinagar, Hyderabad-500037, Telangana, India
Factory 3:	Plot No. 97 & 100A, Co-operative Industrial Estate, (E.P), Gandhinagar, Hyderabad - 500037, Telangana, India
Factory 4:	B-34, EEIE, Balanagar Township, Hyderabad - 500037 Telangana, India
Factory 5:	58/C, PHASE-1, IDA Jeedmetla, Hyderabad - 500055, Telangana, India
Factory 6:	Survey No. 149-A, IDA, Jagadgirigutta Road, Gandhinagar, Hyderabad-500037,

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	Telangana, India
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DIRECTORS

AS ON: 31.03.2018

Name :	Rangachary Nambi Iyengar
Designation :	Director
Address :	C - 101, B Wing Rns Santhi Nivas, Near Rns Motors Bangalore, Tumkur Road, Bangalore-560022, Karnataka, India
Date of Birth/Age :	10.06.1938
Qualification :	Graduate
Date of Appointment :	18.03.2017
PAN No.:	AAAPN0001C
DIN No.:	00054437

Other Directorship :

CIN/FCRN	Company Name	Begin Date
L03210TZ1985PLC001535	SALZER ELECTRONICS LIMITED	09/08/2014
L40108TN2006PLC061665	ORIENT GREEN POWER COMPANY LIMITED	14/08/2015
L65100TN2007PLC064069	EQUITAS HOLDINGS LIMITED	30/06/2008
U65999MH2004PTC144113	PEGASUS ASSETS RECONSTRUCTION PRIVATE LIMITED	29/07/2014
U72200MH2017GOI302982	NESL E-INFRASTRUCTURE LIMITED	18/12/2017
U72900MH2016GOI282855	NATIONAL E- GOVERNANCE SERVICES LIMITED	24/06/2016
U74120MH2011PLC219665	CDSL INSURANCE REPOSITORY LIMITED	12/07/2011
U74900TN2010PTC076238	SWAMY & SWAMY BUSINESS SERVICES PRIVATE LIMITED	01/04/2017

Name :	Jayaprakash Reddy Parvathareddy
Designation :	Whole time Director
Address :	7-1-214/9, Ameerpet, Hyderabad-500016, Telangana, India
Date of Birth/Age :	01.11.1939
Qualification :	Post Graduate
Date of Appointment :	11.11.1999
PAN No.:	AEHPP6521L
DIN No.:	00058021

Other Directorship :

CIN/FCRN	Company Name	Begin Date
U29219TG1993PTC016055	MODULAR TOOLS PVT. LTD.	23/07/1993
U74999TG1999PTC032835	MARC MANUFACTURERS PRIVATE LIMITED	11/11/1999

Name :	Sathanarayana Reddy Kallem
Designation :	Whole Time Director
Address :	7-1-214/10, Daram Karam Road, Ameerpet, Hyderabad-500016, Telangana, India

Date of Birth/Age :	01.10.1938
Qualification :	Post Graduate
Date of Appointment :	11.11.1999
PAN No.:	AERPK6885L
DIN No.:	00058220
Other Directorship :	
CIN/FCRN	Company Name
U24297TG2010PTC069772	BIO SOIL ENHANCERS INDIA PRIVATE LIMITED
U27200TG2009PTC065696	MTAR METAL TREATMENT SYSTEMS PRIVATE LIMITED
U29219TG1993PTC016055	MODULAR TOOLS PVT. LTD.
U29268TG2009PTC065698	MONTAGE MANUFACTURER PRIVATE LIMITED
U74999TG1999PTC032835	MARC MANUFACTURERS PRIVATE LIMITED
Begin Date	
	30/07/2010
	04/11/2009
	23/07/1993
	04/11/2009
	01/01/2004
Name :	Manohar Reddy Loka
Designation :	Nominee Director
Address :	8-2-674/2/B, Road No.13, Banjara Hills, Hyderabad-500034, Telangana, India
Date of Appointment :	21.09.2017
DIN No.:	00140229
Other Directorship :	
CIN/FCRN	Company Name
L67120TG1994PLC016930	NETTLINX LIMITED
U01122TG2006PTC050732	REDI TROPICALS AND NATURALS PRIVATE LIMITED
U40109TG1999PLC109481	SRI VENKATESWARA GREEN POWER PROJECTS LIMITED
U45102TG2006PTC051182	NETTLINX REALTY PRIVATE LIMITED
U67120TG1995PTC020268	NORTHEAST COMMODITIES PRIVATE LIMITED
U72100TG2007PTC053502	NETTLINX AQUACULTURE PRIVATE LIMITED
U72200TG1999PLC030924	NETTLINX LIMITED
U74999TG2006PTC051727	ARVANA AIR SERVICES PRIVATE LIMITED
Begin Date	
	27/04/2011
	27/07/2006
	27/04/2018
	27/04/2011
	30/12/2002
	09/04/2007
	07/11/2005
	20/11/2006
Name :	Parvat Srinivas Reddy
Designation :	Director
Address :	7-1-214/14/12, Ameerpet Dharam Karam Road, Begumpet Secunderabad-500016, Telangana, India
Date of Birth/Age :	20.08.1965
Qualification :	Graduate
Date of Appointment :	11.03.2015
PAN No.:	APSPP0320D
DIN No.:	00359139
Other Directorship :	
CIN/FCRN	Company Name
L14102AP1990PLC011909	RAVILEELA GRANITES LIMITED
U74120TG2015PTC102308	QNEXT STONE PRODUCTS PRIVATE LIMITED
Begin Date	
	01/04/2013
	18/12/2015
Name :	Ponnaluru Simhadri Reddy

Designation :	Nominee Director
Address :	No. 439, 11th Main, 3rd Cross, 3rd Block, Koramangala, Bangalore-560034, Telangana, India
Date of Birth/Age :	14.09.1953
Qualification :	Graduate
Date of Appointment :	07.07.2018
PAN No.:	AAMPR6792G
DIN No.:	00380564
Other Directorship :	
CIN/FCRN	Company Name
U65910MH1996PLC300645	BHANIX FINANCE AND INVESTMENT LIMITED
U67120KA1990PTC010966	FIRST SECURITIES PRIVATE LIMITED
Begin Date	
	29/09/2017
	28/05/1990
Name :	Vamshidhar Reddy Kallem
Designation :	Director
Address :	7-1-214/11,Dharam Karam Road, Near Ex-Cm Mr. Roshaiyah Residency, Ameerpet, Begumpet, Secunderabad, Hyderabad-500016, Telangana, India
Date of Birth/Age :	07.01.1975
Qualification :	Graduate
Date of Appointment :	11.03.2015
PAN No.:	AAUPK5112F
DIN No.:	01133873
Other Directorship :	
CIN/FCRN	Company Name
U24110TG2005PTC046609	EMMENNAR CHEM PRIVATE LIMITED
U24299TG2002PTC039653	EMMENNAR PHARMA PRIVATE LIMITED
Begin Date	
	27/06/2005
	28/07/2014
Name :	Mathew Cyriac
Designation :	Director
Address :	Imperial, 1908, North Tower, B.B. Nakashe Marg, Tardeo, Mumbai-400034, Maharashtra, India
Date of Birth/Age :	20.05.1969
Qualification :	Post Graduate
Date of Appointment :	29.11.2007
PAN No.:	AAJPC6673Q
DIN No.:	01903606
Other Directorship :	
CIN/FCRN	Company Name
L18101KA2004PLC033475	GOKALDAS EXPORTS LIMITED
U63090MH2002PLC136326	GREATSHIP (INDIA) LIMITED
Begin Date	
	26/09/2017
	20/09/2014
Name :	Mr. Chigarapalli Suresh Kumar Reddy
Designation :	Nominee Director
Address :	332, Mithila Nagar Cly R No. 12, Banjara Hills, Hyderabad-500034, Telangana, India
Date of Appointment :	21.09.2017

DIN No.:	03341009		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U15132AP2010PTC071881	GLOBAL FARM FRESH PRIVATE LIMITED	21/03/2012
Name :	Mr. Rohith Loka Reddy		
Designation :	Nominee Director		
Address :	Hnno:8-2-674/2/B, Road No.13, Banjara Hills, Hyderabad 500034, Telangana, India		
Date of Appointment :	13.04.2018		
DIN No.:	06464331		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U65910TG2013PTC086398	SAI ROSHNI CAPITAL PRIVATE LIMITED	16/03/2013
Name :	Mr. Venkatasatishkumar Reddy Gangapatnam		
Designation :	Nominee Director		
Address :	H. No. 592, Road No.12, Banjara Hills, Hyderabad 500034, Telangana, India		
Date of Appointment :	21.09.2017		
DIN No.:	06535717		
Other Directorship :			
	CIN/FCRN	Company Name	Begin Date
	U29309TG2018PTC121920	ACECORP GROUP PRIVATE LIMITED	01/04/2018
	U45203TG2013PTC087119	RASUN ACE INFRA PRIVATE LIMITED	29/04/2013
Name :	Mr. Anushman Reddy		
Designation :	Nominee Director		
Address :	8-2-401/C/4 Road No.5 Banjara Hills, Hyderabad-500034, Telangana, India		
Date of Appointment :	13.04.2018		
DIN No.:	08104131		

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

Names of Shareholders	No. of Shares
P.Jayaprakash Reddy	1454541
K.Shalini	2091483
P.Leelavathi	693752
C.Usha Reddy	1204086
G.Kavitha Reddy	1204086
D.Anitha Reddy	1204070
A.Manogna	1043913
M.Madhavi	1043919
P.Kalpana Reddy	1324970
Saranya Loka Reddy	1234265
K.Vamshidhar Reddy	2091483
N.Lavanya Reddy	1324960
P.Girija	1204080
Blackstone Gpv Capital Partners(Mauritius) V-E Limited	3977975
Blackstone Gpv Capital Partners(Mauritius) V-F Limited	3464887
Blackstone Gpv Capital Partners (Mauritius) V-G Limited	1537183
Blackstone Gpv Capital Partners(Mauritius) V-I Limited, Level	330525
P.S.Reddy	90975
K. Satyanarayana Reddy	76
P. Srinivas Reddy	1692903
Total	28214132

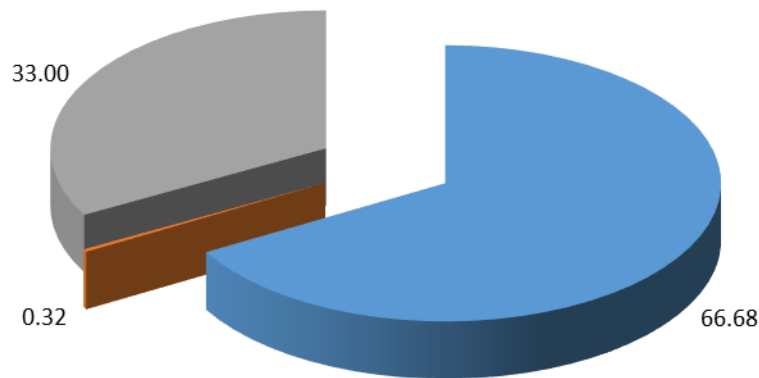
AS ON: 21.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters – Individual/ Hindu Undivided Family – Indian	66.68
Public/Other than promoters – Individual/ Hindu Undivided Family – Indian	0.32
Public/Other than promoters - Body Corporate	33.00
Total	100.00

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Share holding pattern

- Promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters – Individual/ Hindu Undivided Family – Indian
- Public/Other than promoters - Body Corporate



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing High Precision and Heavy Equipments, Components, Machines for Sectors including Nuclear, Aerospace, Defence, etc. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	99611823	Aircraft and spacecraft, and parts thereof
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		

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Selling :	Not Divulged
Purchasing :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name:	State Bank of India
	Branch:	Balanagar Branch, Balanagar, Hyderabad-500037, Telangana, India
	Person Name (with Designation):	--
	Contact Number:	--
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
Remarks:	--	

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Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	SHORT TERM BORROWINGS		
	Rupee term loans from banks	291.164	256.085
	Total	291.164	256.085

Auditors :	
Name :	Seshachalam and Company Chartered Accountants
Address :	1-11-256, Street No. 1, Wall Street Plaza, 6th Floor, ICICI Bank, Hyderabad – 500016, Telangana, India
PAN No.:	AAJFS8967R
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
66000000	Equity Shares	INR 10/- each	INR 660.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
28214132	Equity Shares	INR 10/- each	INR 282.141 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	282.141	282.141	282.141
(b) Reserves and Surplus	1655.609	1806.247	1804.432
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1937.750	2088.388	2086.573
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.139
(b) Deferred tax liabilities (Net)	42.674	108.551	101.380
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	11.026	3.837	2.105
Total Non-current Liabilities (3)	53.700	112.388	103.624
(4) Current Liabilities			
(a) Short-term borrowings	291.164	256.085	487.011
(b) Trade payables	213.819	37.547	41.021
(c) Other current liabilities	441.455	231.627	332.200
(d) Short-term provisions	2.874	1.564	10.773
Total Current Liabilities (4)	949.312	526.823	871.005
TOTAL	2940.762	2727.599	3061.202
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1479.648	1452.270	1445.245
(ii) Intangible Assets	2.792	5.490	8.713
(iii) Tangible assets capital work-in-progress	77.529	77.529	77.530
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.100	0.100	0.100
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	41.042	33.088	76.069
(e) Other Non-current assets	96.744	79.220	67.009
Total Non-Current Assets	1697.855	1647.697	1674.666

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	315.188	367.377	525.481
(c) Trade receivables	386.578	196.105	156.318
(d) Cash and bank balances	97.657	69.430	83.843
(e) Short-term loans and advances	144.035	90.058	165.429
(f) Other current assets	299.449	356.932	455.465
Total Current Assets	1242.907	1079.902	1386.536
TOTAL	2940.762	2727.599	3061.202

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	1006.761	814.813	808.224
	Other Income	7.823	8.112	37.615
	TOTAL	1014.584	822.925	845.839
Less	EXPENSES			
	Cost of Materials Consumed	406.881	108.364	343.506
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	144.067	127.729	(34.690)
	Employee benefit expense	387.448	337.444	283.964
	Other expenses	189.181	120.395	201.661
	TOTAL	1127.577	693.932	794.441
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(112.993)	128.993	51.398
Less	FINANCIAL EXPENSES	53.524	67.052	75.756
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(166.517)	61.941	(24.358)
Less/ Add	DEPRECIATION/ AMORTISATION	49.997	52.955	48.113
	PROFIT/ (LOSS) BEFORE TAX	(216.514)	8.986	(72.471)
Less	TAX	(65.877)	7.171	(26.303)
	PROFIT/ (LOSS) AFTER TAX	(150.637)	1.815	(46.168)
	Earnings / (Loss) Per Share (INR)	(5.34282)	0.06	(1.64)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.139	0.410
Net cash flows from (used in) operations	107.314	329.677	61.663
Net cash flows from (used in) operating activities	115.269	335.082	61.168

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	140.15	87.85	70.59
Account Receivables Turnover (Income / Sundry Debtors)	2.60	4.15	5.17
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	191.81	126.47	43.59
Inventory Turnover (Operating Income / Inventories)	(0.36)	0.35	0.10
Asset Turnover (Operating Income / Net Fixed Assets)	(0.07)	0.08	0.03

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.32	0.19	0.28
Debt Equity Ratio (Total Liability / Networth)	0.15	0.12	0.23
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.49	0.25	0.42
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.81	0.74	0.73
Interest Coverage Ratio	(2.11)	1.92	0.68

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	(14.96)	0.22	(5.71)
Return on Total Assets (PAT / Total Assets) * 100	%	(5.12)	0.07	(1.51)
Return on Investment (ROI) (PAT / Networth) * 100	%	(7.77)	0.09	(2.21)

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.31	2.05	1.59
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.98	1.35	0.99
G-Score Ratio Financial (Networth / Total Assets)		0.66	0.77	0.68
G-Score Ratio Debt (Debts / Equity Capital)		1.03	0.91	1.73
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.31	2.05	1.59

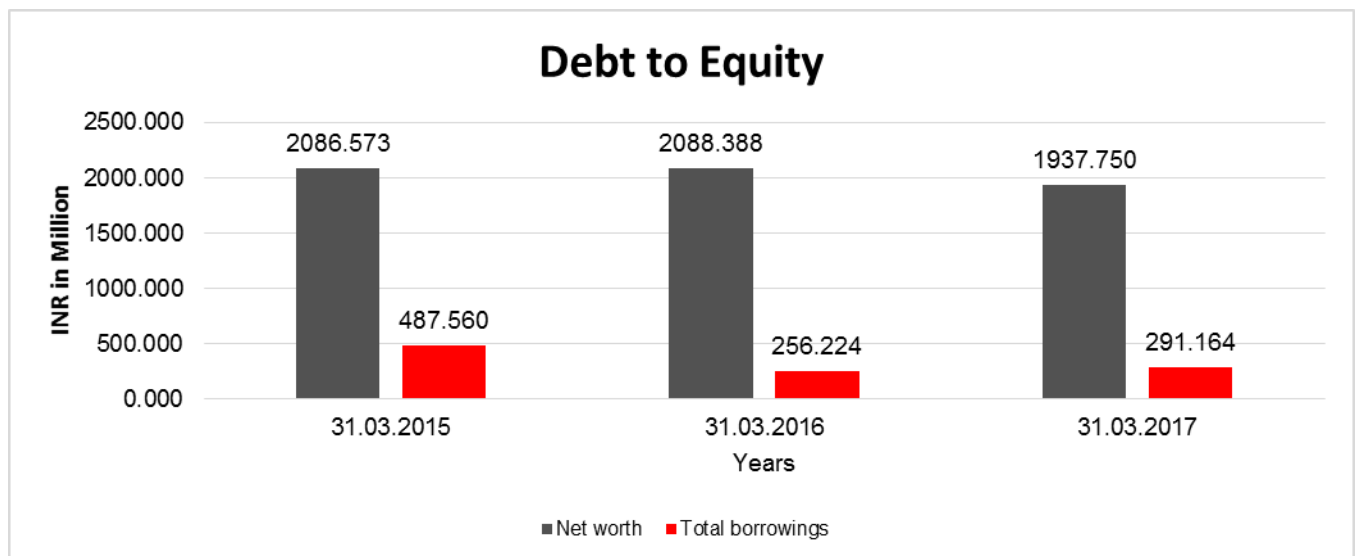
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

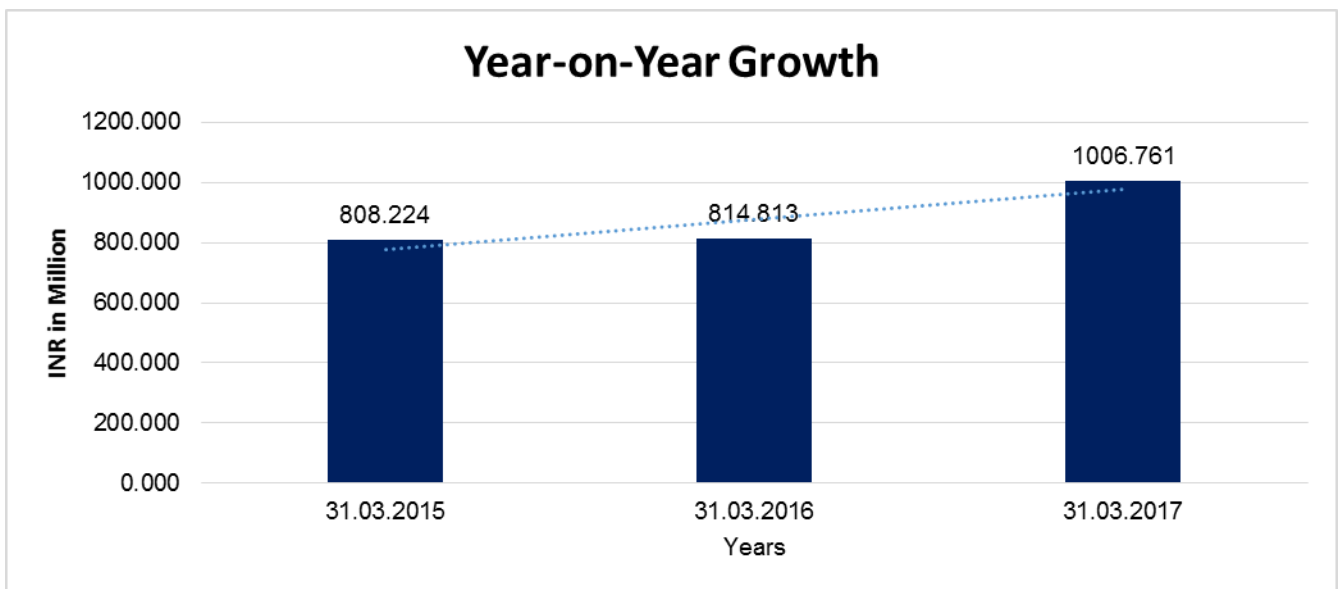
DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	282.141	282.141	282.141
Reserves & Surplus	1804.432	1806.247	1655.609
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	2086.573	2088.388	1937.750
long-term borrowings	0.139	0.000	0.000
Short term borrowings	487.011	256.085	291.164
Current Maturities of Long term debt	0.410	0.139	0.000
Total borrowings	487.560	256.224	291.164
Debt/Equity ratio	0.234	0.123	0.150



YEAR-ON-YEAR GROWTH

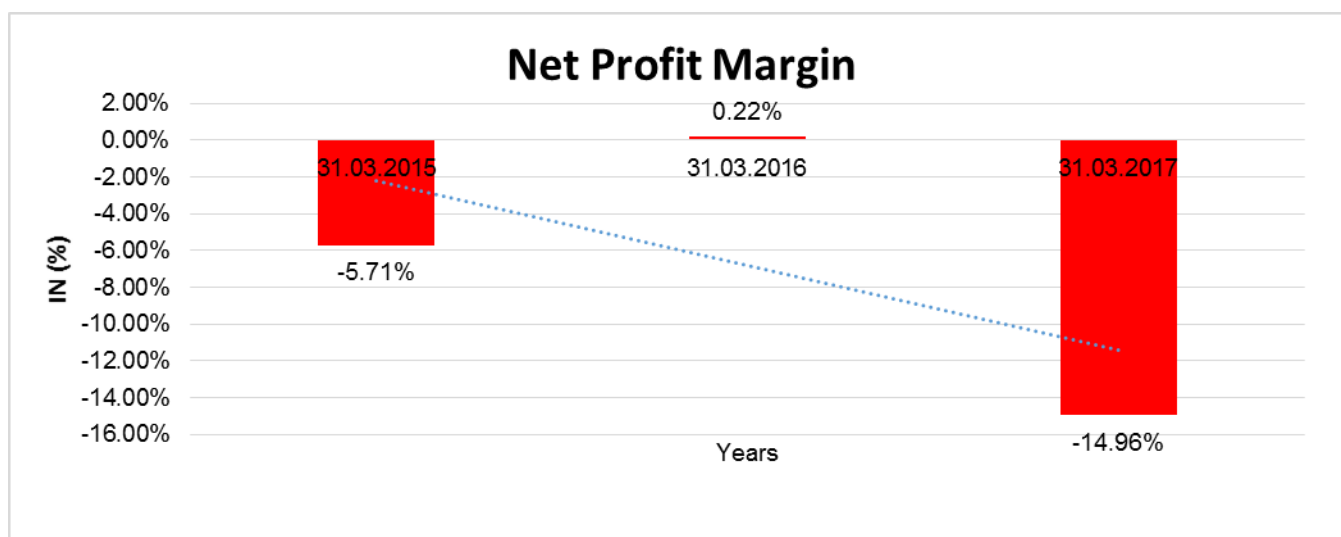
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	808.224	814.813	1006.761
		0.815	23.557



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	808.224	814.813	1006.761
Profit/ (Loss)	(46.168)	1.815	(150.637)
	(5.71%)	0.22%	(14.96%)



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

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CHARGES REGISTERED								
SN O	SR N	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREATI ON	DATE OF MODIFIC ATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	B0 673 974 2	102019 75	STATE BANK OF INDIA	09/01/20 10	25/02/20 11	-	1720000000.0	BALANAG AR BRANCHB ALANAGA RHYDERA BADAP500 037IN
2	B0 674 024 5	102019 98	STATE BANK OF INDIA	09/01/20 10	25/02/20 11	-	1720000000.0	BALANAG AR BRANCHB ALANAGA RHYDERA BADAP500 037IN
3	A1 759 164 5	901281 99	STATE BANK OF INDIA	30/03/20 02	15/06/20 07	-	647300000.0	MCG (OFFSITE) ,BALANAG AR BRANCH, HYDERAB ADAP5000 37IN
4	Y1 022 377 3	901309 68	STATE BANK OF INDIA	30/03/20 02	16/02/20 07	-	358500000.0	MCG(OFF SITE)BALA NAGAR BRANCHH YDERABA DAP50003 7IN
5	G4 140 666 1	901276 05	STATE BANK OF INDIA	12/06/19 95	21/02/20 17	-	1480000000.0	BALANAG AR BRANCHS ME BRANCHH YDERABA DTG50003 7IN

6	Y1 022 037 8	901275 73	STATE BANK OF INDIA	07/04/19 94	16/02/20 07	-	358500000.0	MCG(OFF SITE) MCG(OFF SITE)BALA NAGAR BRANCHH YDERABA DAP50003 7IN
7	Y1 022 478 3	901319 78	BANK OF BAROD A	09/06/19 94	-	05/02/1 996	10000000.0	BOWENPA LLY BRANCHS ECUNDER ABADAP5 00009IN

CORPORATE INFORMATION

MTAR Technologies Private Limited ("MTAR" or "the Company") was formed as a partnership firm in the year ended March 31, 1970. The partnership firm was converted into a private limited company in the year ended March 31, 1999 with its registered office in Hyderabad. The Company is engaged in the business of manufacturing high precision and heavy equipments, components, machines for sectors including nuclear, aerospace, defence, etc.

PERFORMANCE REVIEW:

The Company has recorded a turnover of INR 1006.800 million and a Loss of INR 150.600 million in the current financial year 2016-17 against the turnover of INR 814.800 million and a Profit of INR 1.800 million in the previous financial year 2015-16.

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

- 1] **INFORMATION ON DESIGNATED PARTY**
No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.
- 2] **Court Declaration :**
No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.
- 3] **Asset Declaration :**
No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.
- 4] **Record on Financial Crime :**
Charges or conviction registered against subject: **None**
- 5] **Records on Violation of Anti-Corruption Laws :**
Charges or investigation registered against subject: **None**
- 6] **Records on Int'l Anti-Money Laundering Laws/Standards :**
Charges or investigation registered against subject: **None**
- 7] **Criminal Records**
No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.
- 8] **Affiliation with Government :**
No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.
- 9] **Compensation Package :**
Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.
- 10] **Press Report :**

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91

INFORMATION DETAILS

Information Gathered by :	SHRT
Analysis Done by :	NYT
Report Prepared by :	RUP

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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