

MIRA INFORM REPORT

Report No. :	530526
Report Date :	21.09.2018

IDENTIFICATION DETAILS

Name :	OOO PLANETA-SERVICE
Registered Office :	Irtyskaya Street 12, Primorskiy Kray,690033 Vladivostok
Country :	Russia
Financials (as on) :	31.12.2016
Date of Incorporation :	12.05.2016
Com. Reg. No.:	OGRN 1162536066483
Legal Form :	Limited Liability Company
Line of Business :	Wholesale of other food, including fish, crustaceans and molluscs
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

COMPANY NAME AND ADDRESS

<u>COMPANY NAME</u>	000 PLANETA-SERVICE			
<u>ADDRESS</u>	Street	Area	Town	PO Box
	Irtyshskaya	Primorskiy Kray	Vladivostok	690033
	Street 12			Vladivostok
<u>TEL/FAX</u>	Verified Phones: (+7 423) 248 8922 / (+7 423) 260 8989 / Fax: (+7 423) 246 4926			
<u>EMAIL/WEBSITE</u>	Email: ved@seaice.ru / Website: www.planeta-group.ru			
<u>ACTIVITY</u>	NACE 4638 - Wholesale of other food, including fish, crustaceans and molluscs;			
<u>PRINCIPAL</u>	Anastasiya Sergeevna Lopatina Managing Director			Workforce 15
<u>LEGAL INFO</u>	Date Of Est.	Reg. No.	Legal Form	Status
	12/05/2016	OGRN 1162536066483	LLC	Active
<u>CAPITAL</u>	CURRENCY		AMOUNT	
	RUBLE (RUB)		10,000	

BUSINESS INFORMATION

IDENTIFICATION

<u>CO. NAME</u>	000 PLANETA-SERVICE		
<u>ENQUIRED NAME</u>	Planeta Service LLC		
<u>ALSO KNOWN NAME (S)</u>	000 PLANETA-SERVIS / Planeta Service LLC		
<u>STREET</u>	Irtyshskaya Street 12		
<u>AREA</u>	Primorskiy Kray		
<u>POSTAL ADDRESS</u>	690033 Vladivostok		
<u>TOWN</u>	Vladivostok		
<u>COUNTRY</u>	Russia		
<u>TELEPHONE</u>	(+7 423) 248 8922 / (+7 423) 260 8989 / (+7 924) 237 6461		
<u>FAX</u>	(+7 423) 246 4926		
<u>VERIFIED EMAIL</u>	ved@seaice.ru		
<u>WEBSITE</u>	www.planeta-group.ru		
<u>BUSINESS HOURS</u>	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-17:30	13:00-14:00
<u>REGISTERED ADDRESS</u>	Irtyshskaya Street 12 Primorskiy Kray 690033 Vladivostok Russia		

SENIOR PERSONNEL

MANAGEMENT

NAME	POSITION
Anastasiya Sergeevna Lopatina Nationality: Russian Tax Code: INN 250362363080	Managing Director
Ms. Kseniya Doroshenko (currently on vacation)	Accounts Manager

WORKFORCE

NAME	POSITION
Oleg Yurievich	International Relations Officer
NO. OF EMPLOYEES	PERIOD
15	09.2018
2,000 (group)	01.2018

FINANCIAL SUMMARY

TURNOVER

31/12/2017 (approx)	31/12/2016
RUBLE 350,000,000	RUBLE 115,917,000

NOTES

The following financial highlights as at 31 December 2016 showed (latest available):

	31/12/2016 (in RUBLE)
ASSETS	
Non-current assets	0
Current assets	
Stock	99,424,000
Value added tax on purchased valuables	665,000
Trade receivables	70,387,000
Cash and cash equivalents	2,986,000
Total current assets	173,462,000
Total Assets	173,462,000
EQUITY & LIABILITIES	
Total equity	7,789,000
Long-term liabilities	
Borrowings	59,700,000
Total long-term liabilities	59,700,000
Short-term liabilities	
Borrowings	1,438,000

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Accounts payable	104,535,000
Total short-term liabilities	105,973,000
Total liabilities and equity	173,462,000

INCOME STATEMENT

Revenue	115,917,000
Cost of sales	(72,001,000)
Gross profit	43,916,000
Commercial expenses	(30,248,000)
Profit (loss) from sales	13,668,000
Other income and expenses	
Interest payable	(1,438,000)
Other income	4,140,000
Other expenses	(7,974,000)
Profit (loss) before taxation	8,396,000
Current income tax	(615,000)
Net profit (loss)	7,781,000

The following balance sheets as at 31/12/2016 applies to OOO SEA-ICE, subject's affiliated company:

	31/12/2016	31/12/2015
	(in RUBLE)	
ASSETS		
Non-current assets		
Intangible assets	22,000	27,000
Fixed assets	3,298,000	5,937,000
Total non-current assets	3,320,000	5,964,000
Current assets		
Stock	223,150,000	544,794,000
Value added tax on purchased valuables	15,000	1,075,000
Trade receivables	502,328,000	404,667,000
Financial investments	124,040,000	59,941,000
Cash equivalents	14,131,000	13,139,000
Other current assets	974,000	792,000
Total current assets	864,640,000	1,024,408,000
TOTAL ASSETS	867,960,000	1,030,372,000
EQUITY & LIABILITIES		
Equity		
Share capital	10,000	10,000
Added capital	3,000,000	3,000,000

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Retained earnings	75,876,000	170,615,000
Total equity	78,886,000	173,625,000
Total long-term liabilities	0	0
Short-term liabilities		
Borrowings	163,221,000	200,121,000
Accounts payable	625,852,000	656,625,000
Total Short-term liabilities	789,073,000	856,747,000
TOTAL EQUITY & LIABILITIES	867,960,000	1,030,372,000

INCOME STATEMENT

Revenue	2,008,142,000	2,502,397,000
Cost of Sales	(1,642,609,000)	(2,011,495,000)
Gross Profit	365,533,000	490,902,000
Commercial expenses	(342,923,000)	(446,344,000)
Profit(loss) from sales	22,610,000	44,558,000
Other income and expenses		
Interest income	10,705,000	4,107,000
Interest payable	(19,175,000)	(31,481,000)
Other income	97,834,000	124,732,000
Other expenses	(86,326,000)	(96,759,000)
Profit(loss) before taxation	25,648,000	45,157,000
Current income tax	(4,977,000)	(9,356,000)
Net Profit(loss)	19,577,000	35,679,000

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION
REGISTRATION NO.

12/05/2016
C.R. NUMBER
OGRN 1162536066483

ISSUED BY
Federal Tax
Service

OTHER REGISTRATION NO.

INN 2536294645 (Tax Code) / KPP 254301001 / OKPO 2441808
(Statistics Code) / OKTMO 05701000001

AUTHORISED CAPITAL

AMOUNT
10,000

CURRENCY
RUBLE

PAID-UP CAPITAL

AMOUNT
10,000

CURRENCY
RUBLE

BUSINESS HISTORY
LEGAL FORM

The Company was incorporated in Russia on 12 May 2016.
Limited Liability Company

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STATUS

Active

SOLE SHAREHOLDER

NAME

PERCENTAGE

OOO GRUPPA KOMPANII PLANETA
naberezhnaya Pesochnaya 40, Room 14N
Saint Petersburg 197022

100.00%

Russia

Est.: 29/02/2012

C.R. No.: OGRN 1127847107299

Tax Code: INN 7813527646

Managing Director: Valeriy Anatolievich Krylov

Shareholders:

Nikolay Mitschenko – 25%

Alexander Kovalev – 22.85%

Inessa Kovaleva – 21.08%

Alexander Mitschenko – 15%

Anna Krylova – 7.03%

Valeriy Krylov – 7.03%

Valentin Mitschenko – 2.01%

OPERATION

BANKERS

Dalnevostochniy Bank PAO Sberbank

Gamarnika Street 12

Khabarovsk

Russia

Telephone: (+7 421) 247 2500

ACTIVITY CODE (NACE)

Subject also has an account with PAO VTB Bank.

4638 - Wholesale of other food, including fish, crustaceans and molluscs;

LINE OF BUSINESS

Trading as importers, wholesalers and distributors of frozen fruits & vegetables, frozen semi-finished products and seafood.

IMPORT FROM

Worldwide, mainly from the Netherlands, China, India, Chile and South Korea.

EXPORT TO

Subject does not export, all sales are domestic.

FACILITIES

Premises comprising administrative offices and warehousing facilities located at the heading address. Group members has warehouse facilities in Saint Petersburg, Moscow, Artem, Nakhodka, Usuriysk, Khabarovsk, Yuzhno-Sakhalinsk and Novosibirsk.

RELATED COMPANIES

Subject is a member of Planeta Group of Companies, which also includes the following companies:

Associates

1. OOO PLANETA-ZAPAD

Naberezhnaya Pesochnaya 40

- Saint Petersburg
Russia
Est.: 29/05/2013
Tax Code: INN 7813563669
2. OOO KONSALTSERVIS
Irtyshskaya Street 12
Primorskiy Kray
690033 Vladivostok
Russia
Est.: 22/01/2010
Tax Code: INN 2536223852
3. OOO ICE TRADE
1220 km Street 1b/1
Khabarovsk
Russia
Est.: 20/01/2011
Tax Code: INN 2723135074
4. OOO TPK GRAND ICE
Pogranichnaya Street 91
Kamchatskiy Kray
Russia
Est.: 10/03/2000
Tax Code: INN 4100013314
5. OOO PLANETA VITAMINOV
Mira Avenue 1A
Yuzhno-Sakhalinsk
Russia
Est.: 29/05/2007
Tax Code: INN 6501182338
6. OOO SEA-ICE
Irtyshskaya Street 12
Primorskiy Kray
690033 Vladivostok
Russia
Est.: 01/06/1998
Tax Code: INN 2537036460
7. OOO ICE UNION
Russia

PAYMENT RECORDS

CREDIT OPINION

We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED
COMMENTS

Oleg Yurievich (International Relations Manager).
You enquired on: Planeta Service LLC. Please note that this name
applies to an English translation of the subject's name. Subject's
correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91
RUB	1	INR 1.08

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)