

## MIRA INFORM REPORT

Report No. :	531440
Report Date :	21.09.2018

### IDENTIFICATION DETAILS

Name :	SCHOTT SCHWEIZ AG
Formerly Known As :	SCHOTT FORMA VITRUM AG
Registered Office :	St. Josefen-Strasse 20, 9000 St. Gallen
Country :	Switzerland
Financials (as on) :	2014 [Summarized]
Date of Incorporation :	08.01.1931
Com. Reg. No.:	CH-320.3.003.697-9
Legal Form :	Limited Company - AG/SA
Line of Business :	Subject is engaged in manufacture and distribution of vials, cartridges and syringes for parenteral applications of the pharmaceutical industry
No. of Employees :	160 [2018]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

### NOTES :

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

## **SUMMARY**

Company name	<b>SCHOTT SCHWEIZ AG</b>
Operative address	St. Josefen-Strasse 20 9000 St. Gallen Switzerland
Status	Active
Legal form	Limited Company - AG/SA
Registration number	Trade register number: CH-320.3.003.697-9

## **CONTACT INFORMATION**

Company name	SCHOTT SCHWEIZ AG
Trade names	SCHOTT SUISSE SA
Operative address	St. Josefen-Strasse 20 9000 St. Gallen Switzerland
Correspondence address	St. Josefen-Strasse 20 9000 St. Gallen Switzerland
Telephone number	+41 71 2744242
Fax number	+41 71 2744243
Email address	info@formavitrum.ch
Website	www.formavitrum.ch

## **REGISTRATION**

Registration number	Trade register number: CH-320.3.003.697-9
Status	Active
Establishment date	1931-01-08
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 2.000.000

## **ACTIVITIES**

NACE	2319: Manufacture and processing of other glass, including technical glassware
Goal	Engaged in manufacture and distribution of vials, cartridges and syringes for parenteral applications of the pharmaceutical industry

## **RELATIONS**

### **Shareholders**

#### **ULTIMATE GLOBAL SHAREHOLDER**

Name: CARL-ZEISS-STIFTUNG  
Address: 13731 E 42ND TER S  
City: INDEPENDENCE  
Country: DE  
Type: Foundation, research Institute  
Share total: 100.00%

#### **ULTIMATE DOMESTIC SHAREHOLDER**

Name: SCHOTT FORMA VITRUM HOLDING AG  
National id number: CH-320.3.030.543-7  
Address: St. Josefen-Strasse 20  
City: ST. GALLEN  
Country: CH  
Phone: +41 71 2741600  
Fax: +41 71 2741616  
Website: [www.formavitrum.ch](http://www.formavitrum.ch)  
Type: Corporate  
Share direct: 100.00%  
Share total: 100.00%

#### **SHAREHOLDERS**

Name: SCHOTT FORMA VITRUM HOLDING AG  
National id number: CH-320.3.030.543-7  
Address: St. Josefen-Strasse 20  
City: ST. GALLEN  
Country: CH  
Phone: +41 71 2741600  
Fax: +41 71 2741616  
Website: [www.formavitrum.ch](http://www.formavitrum.ch)  
Type: Corporate  
Share direct: 100.00%  
Number of employees: 15

#### **Name: SCHOTT AG**

National id number: HRB 8555 (Mainz)  
Address: Hattenbergstr. 10  
City: MAINZ  
Country: DE  
Phone: +49 6131 66 0  
Fax: +49 6131 66 2000  
Website: [www.schott.com](http://www.schott.com)  
Type: Corporate  
Turnover: 1041.17404292 mil. CHF  
Total assets: 2022.82749944 mil. CHF  
Profit loss before tax: 93.38734134 mil. CHF

**Branches**

Profit loss after tax net income: 96.14359535 mil. CHF  
Shareholders funds: 986.93746231 mil. CHF  
Number of employees: 4549  
Name: SCHOTT SUISSE SA  
National id number: CH-550.1.103.393-0  
Address: Rue Galilee 2  
City: YVERDON-LES-BAINS  
Country: CH  
Phone: +41 24 4235900  
FAX: +41 24 4235910  
Website: [www.schott.com/advanced\\_optics](http://www.schott.com/advanced_optics)

## **MANAGEMENT**

**Management**

Fullname: Mr Frank Bellemans  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: President of the Board of Directors  
Level of responsibility: President / Chairman  
Appointment date: 2016/04/06

Fullname: Mr Christophe Baur  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: Member  
Level of responsibility: Member  
Appointment date: 2012/01/12

Fullname: Mr Philipp Amstutz  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/06/27

Fullname: Mr Roberto Curseri  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: Authorized Officer

Level of responsibility: Proxyholders; Representative  
Appointment date: 2014/12/23

Fullname: Mr Thomas Falk  
Type: Individual  
Gender: Male  
date of birth: 1965  
Age: 53  
Country: Switzerland  
Number of involvements: 3  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2012/01/12

Fullname: Mr Michael Feldhaus  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2017/06/27

Fullname: Mr Jorg Geiger  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2013/05/03

Fullname: Mr Pierre-Andre Guyot  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2018/04/20

Fullname: Mr Clay Hadzic  
Type: Individual  
Gender: Male  
Country: Austria  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2018/04/20

Fullname: Mr Christian Kehl  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 3  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2011/10/13

Fullname: Mr Christian Kehl  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 3  
Function: Decision Maker Finances  
Level of responsibility: Financial executive  
Appointment date: 2016/02/22

Fullname: Mr Louis Simon Pache  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 2  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2013/05/03

Fullname: Mr Helge Perkampus  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2011/10/13

Fullname: Mr Jens Pralle  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2013/05/03

Fullname: Mr Andreas Kurt Adolf Reisse  
Type: Individual  
Gender: Male

date of birth: 1961  
Age: 57  
Country: GERMANY  
Number of involvements: 4  
Function: Authorized Officer and Chief Executive Officer  
Level of responsibility: Proxyholders; Highest executive  
Appointment date: 2016/04/06

Fullname: Mr Andreas Kurt Adolf Reisse  
Type: Individual  
Gender: Male  
date of birth: 1961  
Age: 57  
Country: GERMANY  
Number of involvements: 4  
Function: Decision Maker Sales and Chief Executive Officer  
Level of responsibility: Highest executive; Sales executive  
Appointment date: 2015/04/21

Fullname: Mr Andreas Kurt Adolf Reisse  
Type: Individual  
Gender: Male  
date of birth: 1961  
Age: 57  
Country: GERMANY  
Number of involvements: 4  
Function: Decision Maker marketing/advertising and Chief Executive Officer  
Level of responsibility: Highest executive; Marketing executive  
Appointment date: 2015/04/21

Fullname: Mr Stefan Rhyner  
Type: Individual  
Gender: Male  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2011/10/13

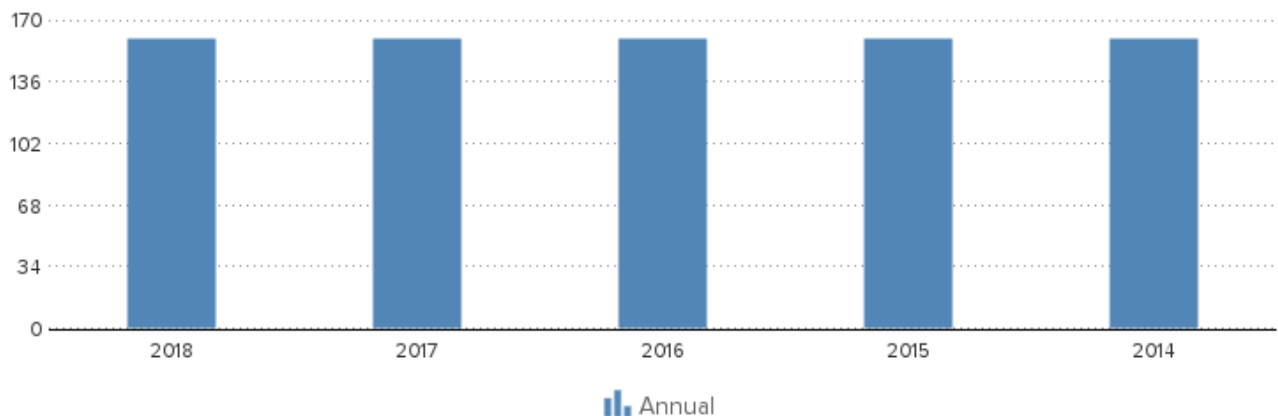
Fullname: Mr Laurindo Manuel Salgueiro Gomes  
Type: Individual  
Gender: Male  
Country: GERMANY  
Number of involvements: 3  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2016/02/02

Fullname: Ms Carine Tarchini  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 1  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2012/01/12

Fullname: Ms Caroline Wolff  
Type: Individual  
Gender: Female  
Country: Switzerland  
Number of involvements: 2  
Function: Authorized Officer  
Level of responsibility: Proxyholders; Representative  
Appointment date: 2018/04/20

## **EMPLOYEES**

Year	2018	2017	2016	2015	2014
Annual	160	160	160	160	160



## **FINANCIAL ANALYSIS**

**Trend** Can not be evaluated due to the lack of sufficient financial data  
**Profitability** Can not be evaluated

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Solvability	Can not be evaluated
Liquidity	Negative
Show amount in	Euro

## **KEY FIGURES**

Year	<b>2014</b>
Turnover	229.001.219

## **FINANCIAL STATEMENT**

Auditor	Name: Ernst & Young AG date: 2013-05-15
Last annual account	2014
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>SCHOTT Schweiz AG</b> St. Josefen-Strasse 20 9000 St. Gallen Switzerland

## **PROFIT AND LOSS**

Year	<b>2014</b>
Net turnover	<b>229.001.219</b>

## **COUNTRY INFORMATION**

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

## **PUBLICATIONS**

Remarks	Status: Active Category: Large company
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**History**

Last year: 2018  
Number of employees: 160  
Number of shareholders: 2  
Number of subsidiaries: 0  
Number of branches: 1  
Previous name: SCHOTT forma vitrum ag  
Name change date: 2012/01/25

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.67
UK Pound	1	INR 95.59
Euro	1	INR 84.90
CHF	1	INR 75.64

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)