

## MIRA INFORM REPORT

<b>Report No. :</b>	530857
<b>Report Date :</b>	21.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	STAR CHEM POLY TRADE PRIVATE LIMITED
<b>Registered Office :</b>	707, C Tower, International Trade Centre, Majura Gate, Ring Road, Surat – 395003, Gujarat
<b>Tel. No.:</b>	91-261-2460068
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	28.03.2006
<b>CIN No.:</b> [Company Identification No.]	U51494GJ2006PTC048021
<b>Capital Investment / Paid-up Capital :</b>	INR 7.050 Million
<b>IEC No.:</b> [Import-Export Code No.]	5206024929
<b>PAN No.:</b> [Permanent Account No.]	AAJCS9791C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AAJCS9791C1Z1
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of synthetic filament yarn and also trading of other yarn and fabrics. (Registered activity and also confirmed by management)
<b>No. of Employees :</b>	110 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A+</b>
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2006 having satisfactory track record.</p> <p>It acts as a manufacturer of synthetic filament yarn, fabrics and other yarns it is also engaged in trading supplying and importing textile products.</p> <p>For the financial year 2017, the company has reported decline in its revenue compared to its previous year along with low profit margin of 0.19% during the year.</p> <p>Rating takes into consideration the satisfactory financial risk profile marked by adequate net worth base along with average debt protection metrics and comfortable liquidity position.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by its low profitability margin due to its presence in highly competitive and fragmented industry.</p> <p>Payments are reported to be usually correct.</p> <p>In view of aforesaid the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 21.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Pankaj
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-261-2460068
<b>Date :</b>	19.09.2018

**LOCATIONS**

<b>Registered Office :</b>	707, C Tower, International Trade Centre, Majura Gate, Ring Road, Surat – 395003, Gujarat, India
<b>Tel. No.:</b>	91-261-2460067 / 2460068 / 3206197
<b>Mobile No.:</b>	91-9328560014 (Mr. Kamal)
<b>Fax No.:</b>	91-261-3018218
<b>E-Mail :</b>	<a href="mailto:deepalid@hotmail.com">deepalid@hotmail.com</a>

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	<a href="mailto:info@starchempolytrade.com">info@starchempolytrade.com</a>
<b>Website :</b>	<a href="http://www.starchempolytrade.com">www.starchempolytrade.com</a>
<b>Area :</b>	3300 sq. ft.
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Godown :</b>	Plot No: 1, 2, 3, 4, 5, Block No: 294, Survey No: 273-274, N.H. No : 8, Village : Pipodara, Mangrol, Surat, Gujarat, India
<b>Tel. No.:</b>	91-261-234041
<b>Fax No.:</b>	91-261-234042

**DIRECTORS**

AS ON 31.03.2018

<b>Name :</b>	Mr. Rajkishor. R. Sharma
<b>Designation :</b>	Director
<b>Address :</b>	E-1111, Ashirwad Park, City Light, Surat – 395007, Gujarat, India
<b>Date of Birth/Age :</b>	10.05.1975
<b>Date of Appointment :</b>	28.03.2006
<b>DIN No.:</b>	00025691
<b>PAN No.:</b>	AKZPS3724N

**Other directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U51494GJ2013PTC076922	STARLON EXIM PRIVATE LIMITED	23/09/2013	-
U51909MH2017PTC297226	MALODIYA POLYTEX PRIVATE LIMITED	12/07/2017	-
U17299GJ2018PTC103328	KKDP POLYMERS PRIVATE LIMITED	18/07/2018	-

<b>Name :</b>	Mr. Akhilesh Motilal Sharma
<b>Designation :</b>	Director
<b>Address :</b>	C 708, International Trade Centre, Near Vishwakarma Chambers, Majura Gate Surat – 395002, Gujarat, India
<b>Date of Birth/Age :</b>	22.08.1978
<b>Date of Appointment :</b>	18.08.2009
<b>DIN No.:</b>	02748134
<b>PAN No.:</b>	ANWPS2121F

**Other directorship:**

CIN/FCRN	Company Name	Begin Date	End Date
U51494GJ2013PTC076922	STARLON EXIM PRIVATE LIMITED	23/09/2013	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Pankaj
<b>Designation :</b>	Accountant

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**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

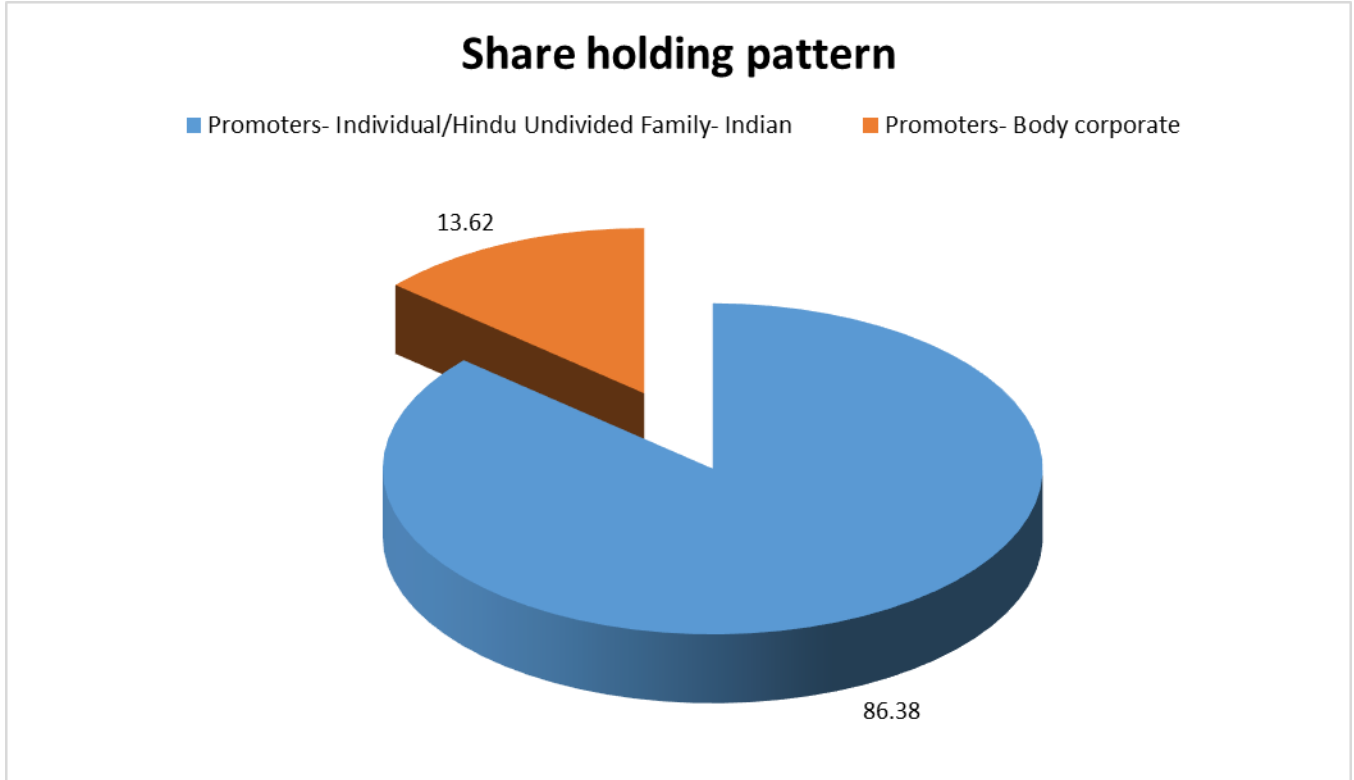
Names of Shareholders	No. of Shares
Rajkishor. R. Sharma	190950
Pradeep Sharma	35000
Akhilesh Motilal Sharma	125950
Kashish Diam Private Limited, India	48000
Redeem Exports Private Limited, India	48000
Rajkishore Sharma (HUF)	42600
Seema Sharma	47700
Sarita Pradeep Sharma	14900
Vipin Joshi	17600
Manoj Sharma	29800
Sanjay Sharma	15900
Vishnu Datt	11500
Sarita Manoj Sharma	16200
Bimla Devi Sharma	14800
S N Sharma	14100
Sampoodevi Kanodia	16000
Ritu Kanodia	16000
<b>Total</b>	<b>705000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	86.38
Promoters- Body corporate	13.62
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturing of synthetic filament yarn and also trading of other yarn and fabrics. (Registered activity and also confirmed by management)		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code of the Product/service</b>	
	Manufacturing of synthetic filament yarn	54060010	
	Trading of other yarn and fabrics	99611319	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Available		
<b>Imports :</b>			
<b>Products :</b>	Raw Material		
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• Korea</li> <li>• China</li> <li>• Malaysia</li> </ul>		

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	• Thailand
<b>Terms :</b>	
<b>Selling :</b>	Cash, Cheque and Credit (30,60 Days)
<b>Purchasing :</b>	Cash, Cheque and Credit (30,60 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Global Trade Well Private Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers, Retailers and Manufacturer	
	<b>Reference :</b>	Nova Petrochemicals Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	110 (Approximately)	
<b>Bankers :</b>	<b>Banker Name :</b>	Bank of Baroda
	<b>Branch :</b>	International Business Branch, 1st Floor, Baroda Sun Complex, Ghod Dod Road, Surat - 395007, Gujarat, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	91-261-3924108 (Continuously Ringing)
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--

	<b>Remark :</b>	--	
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	0.000	0.460
	<b>SHORT TERM BORROWING</b>		
	Working capital loans from banks	32.260	27.241
	Other loans and advances	0.386	0.455
<b>Total</b>	<b>32.646</b>	<b>28.156</b>	

<b>Auditors :</b>	
<b>Name :</b>	Ruparel and Bavadiya Chartered Accountants
<b>Address :</b>	A/53, River Palace, Old Civil Court Road, Nanpura, Surat – 395001, Gujarat, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAIFR1930J
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>Starlon Exim Private Limited, India [U51494GJ2013PTC076922]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
705000	Equity Shares	INR 10/- each	INR 7.050 Million

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**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.050	7.050	6.482
(b) Reserves and Surplus	158.847	155.109	141.063
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>165.897</b>	<b>162.159</b>	<b>147.545</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	75.860	76.320	76.655
(b) Deferred tax liabilities (Net)	1.069	0.871	0.696
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>76.929</b>	<b>77.191</b>	<b>77.351</b>
(4) Current Liabilities			
(a) Short-term borrowings	32.646	27.696	132.362
(b) Trade payables	193.187	559.476	797.776
(c) Other current liabilities	3.339	0.402	1.197
(d) Short-term provisions	1.626	0.776	0.499
<b>Total Current Liabilities (4)</b>	<b>230.798</b>	<b>588.350</b>	<b>931.834</b>
<b>TOTAL</b>	<b>473.624</b>	<b>827.700</b>	<b>1156.730</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	31.665	35.422	39.383
(ii) Intangible Assets	0.166	0.094	0.137
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	14.156	14.156	12.746
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.102	0.002	0.002
(e) Other Non-current assets	1.358	1.585	1.811
<b>Total Non-Current Assets</b>	<b>47.447</b>	<b>51.259</b>	<b>54.079</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	166.325	430.740	786.859
(c) Trade receivables	135.819	220.750	248.830
(d) Cash and bank balances	79.480	77.062	(13.168)
(e) Short-term loans and advances	44.553	47.889	80.130
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>426.177</b>	<b>776.441</b>	<b>1102.651</b>
<b>TOTAL</b>	<b>473.624</b>	<b>827.700</b>	<b>1156.730</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1943.544	2296.815	2617.979
	Other Income	27.442	1.990	1.646
	<b>TOTAL</b>	<b>1970.986</b>	<b>2298.805</b>	<b>2619.625</b>
<b>Less</b>	<b>EXPENSES</b>			
	Purchases of Stock-in-Trade	1520.614	1582.034	2669.482
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	264.415	356.119	(438.015)
	Employee benefit expense	7.658	5.825	6.168
	Other expenses	156.616	339.158	366.661
	<b>TOTAL</b>	<b>1949.303</b>	<b>2283.136</b>	<b>2604.296</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.683</b>	<b>15.669</b>	<b>15.329</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	12.268	8.253	7.986
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>9.415</b>	<b>7.416</b>	<b>7.343</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	3.852	4.688	4.860
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>5.563</b>	<b>2.728</b>	<b>2.483</b>
<b>Less</b>	<b>TAX</b>	1.824	0.951	1.061
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3.739</b>	<b>1.777</b>	<b>1.422</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE</b>	<b>7.478</b>	<b>5.701</b>	<b>4.279</b>

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<b>BROUGHT FORWARD</b>				
<b>Balance Carried to the B/S</b>		<b>11.217</b>	<b>7.478</b>	<b>5.701</b>
<b>IMPORTS</b>				
Raw Materials		833.214	833.884	1597.182
<b>TOTAL IMPORTS</b>		<b>833.214</b>	<b>833.884</b>	<b>1597.182</b>
<b>Earnings / (Loss) Per Share (INR)</b>		<b>5.30</b>	<b>2.52</b>	<b>2.19</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(5.145)	184.129	69.372
Net cash flows from (used in) operating activities	(6.970)	183.178	68.311

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	25.51	35.08	34.69
Account Receivables Turnover (Income / Sundry Debtors)	14.31	10.40	10.52
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	46.37	129.08	109.08
Inventory Turnover (Operating Income / Inventories)	0.13	0.04	0.02
Asset Turnover (Operating Income / Net Fixed Assets)	0.68	0.44	0.39

**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
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Debt Ratio ( <i>Borrowing + Current Liabilities</i> ) / <i>Total Assets</i> )	0.65	0.80	0.87
Debt Equity Ratio ( <i>Total Liability</i> / <i>Networth</i> )	0.65	0.64	1.42
Current Liabilities to Networth ( <i>Current Liabilities</i> / <i>Net Worth</i> )	1.39	3.63	6.32
Fixed Assets to Networth ( <i>Net Fixed Assets</i> / <i>Networth</i> )	0.19	0.22	0.27
Interest Coverage Ratio ( <i>PBIT</i> / <i>Financial Charges</i> )	1.77	1.90	1.92

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ( <i>PAT</i> / <i>Sales</i> ) * 100)	%	0.19	0.08	0.05
Return on Total Assets ( <i>PAT</i> / <i>Total Assets</i> ) * 100)	%	0.79	0.21	0.12
Return on Investment (ROI) ( <i>PAT</i> / <i>Networth</i> ) * 100)	%	2.25	1.10	0.96

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio ( <i>Current Assets</i> / <i>Current Liabilities</i> )		1.85	1.32	1.18
Quick Ratio ( <i>Current Assets – Inventories</i> ) / <i>Current Liabilities</i> )		1.13	0.59	0.34
G-Score Ratio Financial ( <i>Networth</i> / <i>Total Assets</i> )		0.35	0.20	0.13
G-Score Ratio Debt ( <i>Debts</i> / <i>Equity Capital</i> )		15.39	14.75	32.25
G-Score Ratio Liquidity ( <i>Total Current Assets</i> / <i>Total Current Liabilities</i> )		1.85	1.32	1.18

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

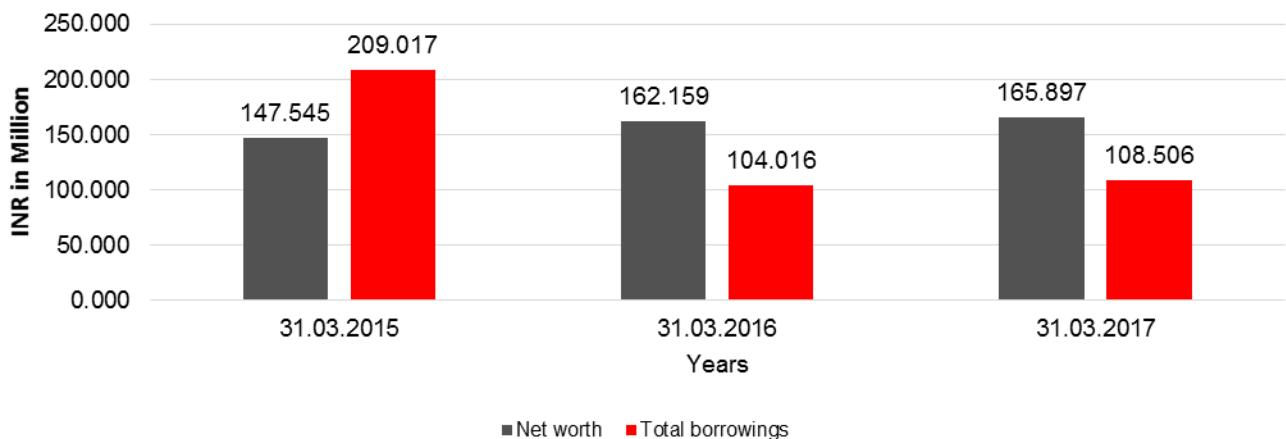
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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	6.482	7.050	7.050
Reserves & Surplus	141.063	155.109	158.847
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>147.545</b>	<b>162.159</b>	<b>165.897</b>
Long-term borrowings	76.655	76.320	75.860
Short term borrowings	132.362	27.696	32.646
<b>Total borrowings</b>	<b>209.017</b>	<b>104.016</b>	<b>108.506</b>
<b>Debt/Equity ratio</b>	<b>1.417</b>	<b>0.641</b>	<b>0.654</b>

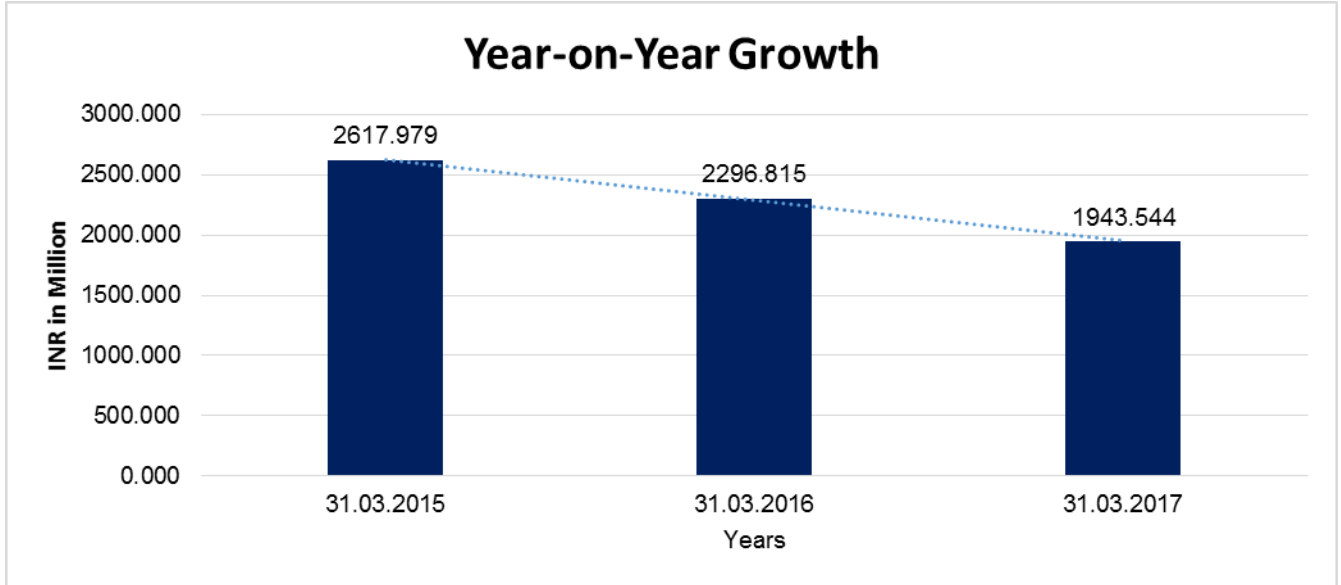
**Debt to Equity**



**YEAR-ON-YEAR GROWTH**

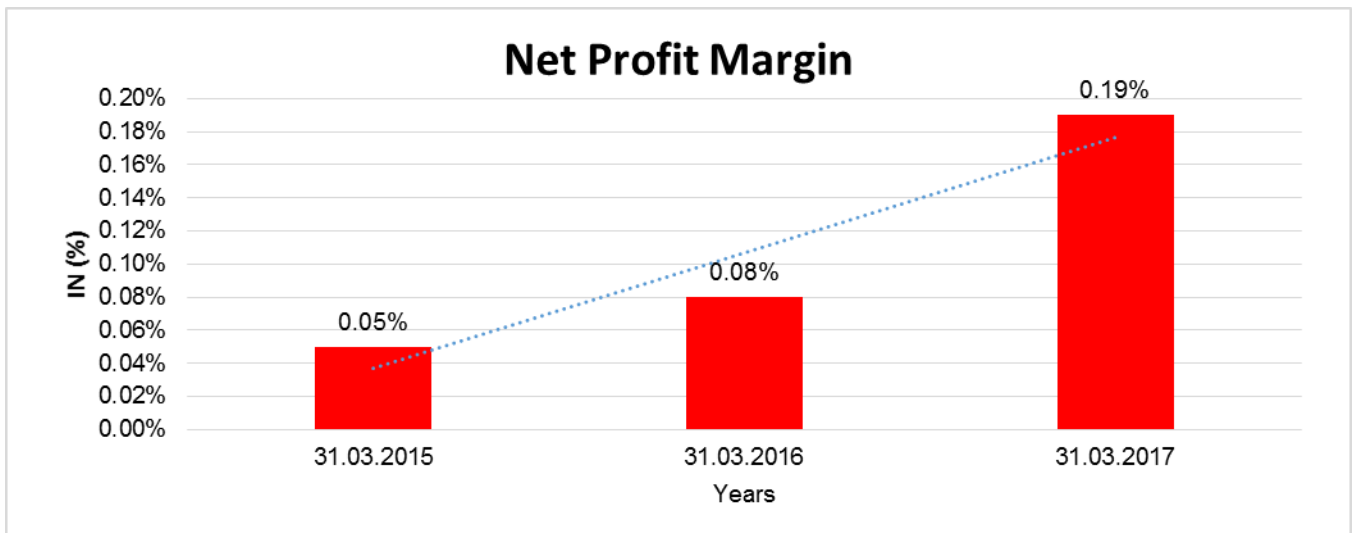
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2617.979	2296.815	1943.544
		<b>(12.268)</b>	<b>(15.381)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2617.979	2296.815	1943.544
Profit/ (Loss)	1.422	1.777	3.739
	<b>0.05 %</b>	<b>0.08 %</b>	<b>0.19 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**PERFORMANCE REVIEW, OPERATION AND PROSPECTS:**

During the year, the Company has earned gross revenue of INR 1970.986 Million as against INR 2298.805 Million in the previous financial year. The profit after tax increased to INR 3.739 Million as compared to net profit of INR 1.777 Million for the previous financial year.

The Company is well on the way to further growth. The company has good order position on hand and with aggressive marketing strategy, it will further strengthen. The Board is making effort to improve the performance of the company.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Other loans and advances, others	75.860	75.860
<b>Total</b>	<b>75.860</b>	<b>75.860</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G2066840 6	1047102 2	BANK OF BAROD A	04/01/201 4	09/09/2016	277500000.0	INTERNATIONAL BUSINESS BRANCH, 1ST FLOOR, BARODA SUN COMPLEX, GHOD DOD ROAD, SURATGJ3950 07IN
2	G1469047 3	1018430 6	BANK OF BAROD A	05/10/200 9	15/09/2016	277500000.0	INTERNATIONAL BUSINESS BRANCH, 1ST FLOOR, BARODA SUN COMPLEX, GHOD DOD ROAD, SURATGJ3950 07IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings

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- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments
- Leasehold improvements

**Intangible assets**

- Computer software



**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.15
UK Pound	1	INR 95.72
Euro	1	INR 84.99

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	NAG
<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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