

ASHLEY F AND S ENGINEERING PRIVATE LIMITED - 529761.2 (SUPPLEMENTARY REPORT)

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MIRA INFORM REPORT

Report No. :	529761.2
Report Date :	22.09.2018

IDENTIFICATION DETAILS

Name :	ASHLEY F AND S ENGINEERING PRIVATE LIMITED
Registered Office :	207, National Arcade, Plot No 4, LSC, DDA Shopping Complex, Gazipur, Main Road, Delhi – 110096
Tel. No.:	91-11-42471385
Country :	India
Financials (as on) :	31.03.2018 (Provisional)
Date of Incorporation :	07.10.2005
CIN No.: [Company Identification No.]	U29197DL2005PTC141583
Capital Investment / Paid-up Capital :	INR 0.100 million
IEC No.: [Import-Export Code No.]	0513043764
PAN No.: [Permanent Account No.]	AAFCA7421B
GSTN : [Goods & Service Tax Registration No.]	07AAFCA7421B1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Engineering technical consultancy. • Retail trade of filters and air purifiers.(Registered Activity and also Confirmed by management) • Trader of graphite electrodes, magnesia carbon bricks, copper mould tubes, and also providing consultancy and engineering services and importers of finished goods. (Confirmed by management)
No. of Employees :	6 (Approximately)

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2005. The company is a trader of graphite electrodes, magnesia carbon bricks and copper mould tubes. It is also engaged in providing consultancy and engineering services.</p> <p>As per the provisional financial records of March 2018, the company has earned revenue of INR 54.22 million from its operations along with profitability margin of 6.26%.</p> <p>As per the financial of 2017, the company has achieved a favourable growth of 22.70% in its revenue as compared to the previous year and has reported a decent net profit margin of 14.84%.</p> <p>The company has average network base and debt free balance sheet profile.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered small for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Ajay Kumar Shukla
Designation :	Director
Contact No.:	91-9810531414
Date :	12.09.2018

LOCATIONS

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Registered Office :	207, National Arcade, Plot No 4, LSC, DDA Shopping Complex, Gazipur, Main Road, Delhi – 110096, India
Tel. No.:	91-11-42471385
Mobile No.:	91-9810531414 (Mr. Ajay Kumar Shukla)
Fax No.:	Not Available
E-Mail :	ashley.india@gmail.com info@ashleyeng.com
Website :	www.ashleyindia.com
Area :	358 sq. ft.
Location :	Owned
Locality :	Commercial

DIRECTORS

As on 31.03.2018

Name :	Mr. Ajay Kumar Shukla		
Designation :	Director		
Address :	21/701, East End Apartment, Mayur Vihar, Phase-1 Extension, New Delhi – 110092, India		
Date of Birth/Age :	31.05.1968		
Date of Appointment :	07.10.2005		
DIN No.:	00473835		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74120DL2010PTC198119	AVS BUILDMAT PRIVATE LIMITED	18/01/2010	-
Name :	Ms. Leena Shukla		
Designation :	Director		
Address :	21/701, East End Apartment, Mayur Vihar, Phase-1 Extension, New Delhi – 110092, India		
Date of Birth/Age :	20.08.1972		
Date of Appointment :	07.10.2005		
DIN No.:	00771073		
Name :	Devi Shanker Shukla		
Designation :	Director		
Address :	1102, Patel Nagar, Jalaun Road, Orai District: Jalaun – 285001, Uttar Pradesh, India		
Date of Birth/Age :	01.07.1942		
Date of Appointment :	01.01.2009		
DIN No.:	02204816		

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MAJOR SHAREHOLDERS

As on 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Ajay Kumar Shukla	5000	50.00
Leena Shukla	5000	50.00
Total	10000	100.00

Share holding pattern

■ Ajay Kumar Shukla ■ Leena Shukla



Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Engineering technical consultancy. • Retail trade of filters and air purifiers.(Registered Activity and also
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	Confirmed by management)	
	<ul style="list-style-type: none"> Trader of graphite electrodes, magnesia carbon bricks, copper mould tubes, and also providing consultancy and engineering services and importers of finished goods. (Confirmed by management) 	
Products / Services :	Item Code No.	Products/Services Description
	99622890	Filters and Air Purifiers
	99831179	Engineering Technical Consultancy
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :		
Products :	Raw Material	
Countries :	<ul style="list-style-type: none"> Italy China 	
Terms :		
Selling :	L/C, Cheque and Others (RTGS)	
Purchasing :	L/C, Cheque and Others (RTGS)	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> Environmental Engineering Co. Filtech Textiles Pharma Biotech Engineers Rakdin Engineers 	
Customers :	Manufacturer <ul style="list-style-type: none"> Quess Corp Limited H T Media Limited 	
No. of Employees :	6 (Approximately)	
Bankers :	Banker Name :	Punjab National Bank
	Branch :	Plot No.5, Da Shopping Centre, Gazipur, Delhi – 110096, India
	Person Name (With	--

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	Designation :	
	Contact Number :	91-548-2223800 (Continuously Ringing)
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--

Auditors :	
Name :	S. Jetley and Company Chartered Accountants
Address :	304, National Arcade, Plot No. 4, LSC Gazipur, Delhi – 110096, India
Tel. No.:	91-11-43065090
Mobile No.:	91-9810394409
E-Mail :	sudhirjetley@hotmail.com
Income-tax PAN of auditor or auditor's firm :	AAKPJ5986A
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2018 (Provisional)

Authorised Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10000	Equity Shares	INR 10/- each	INR 0.100 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	7.608	4.216	3.499
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	7.708	4.316	3.599
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.000	0.000	0.000
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	0.141	0.359	0.617
(c) Other current liabilities	0.652	0.540	0.547
(d) Short-term provisions	0.300	0.300	0.125
Total Current Liabilities (4)	1.093	1.199	1.289
TOTAL	8.801	5.515	4.888
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.134	0.087	0.165
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.164	0.164	0.170
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	0.298	0.251	0.335

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	1.135	1.166	1.229
(c) Trade receivables	0.018	0.593	0.380
(d) Cash and cash equivalents	5.957	2.962	2.680
(e) Short-term loans and advances	0.000	0.138	0.000
(f) Other current assets	1.393	0.405	0.264
Total Current Assets	8.503	5.264	4.553
TOTAL	8.801	5.515	4.888

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
	SALES			
	Income	54.225	4.805	3.916
	Other Income	0.247	0.171	0.126
	TOTAL	54.472	4.976	4.042
Less	EXPENSES			
	Cost of Materials Consumed	42.517	0.813	0.632
	Employees benefits expense	4.019	2.271	2.086
	Other expenses	3.340	0.795	0.810
	TOTAL	49.876	3.879	3.528
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4.596	1.097	0.514
Less	FINANCIAL EXPENSES	1.091	0.001	0.002
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	3.505	1.096	0.512
Less/ Add	DEPRECIATION/ AMORTISATION	0.113	0.077	0.165
	PROFIT/ (LOSS) BEFORE TAX	3.392	1.019	0.347
Less	TAX	0.000	0.306	0.111
	PROFIT/ (LOSS) AFTER TAX	3.392	0.713	0.236
	Earnings / (Loss) Per Share (INR)	339.19	71.32	23.6

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.12	45.05	35.42
Account Receivables Turnover (Income / Sundry Debtors)	3012.50	8.10	10.31
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	1.21	161.17	356.34
Inventory Turnover (Operating Income / Inventories)	4.05	0.94	0.42
Asset Turnover (Operating Income / Net Fixed Assets)	34.30	12.61	3.12

LEVERAGE RATIOS

PARTICULARS	31.03.2018 (Provisional)	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.12	0.22	0.26
Debt Equity Ratio (Total Liability / Networth)	0.00	0.00	0.00
Current Liabilities to Networth	0.14	0.28	0.36

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.02	0.02	0.05
Interest Coverage Ratio (PBIT / Financial Charges)	4.21	1097.00	257.00

PROFITABILITY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	6.26	14.84	6.03
Return on Total Assets ((PAT / Total Assets) * 100)	%	38.54	12.93	4.83
Return on Investment (ROI) ((PAT / Networth) * 100)	%	44.01	16.52	6.56

SOLVENCY RATIOS

PARTICULARS		31.03.2018 (Provisional)	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		7.78	4.39	3.53
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		6.74	3.42	2.58
G-Score Ratio Financial (Networth / Total Assets)		0.88	0.78	0.74
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		7.78	4.39	3.53

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

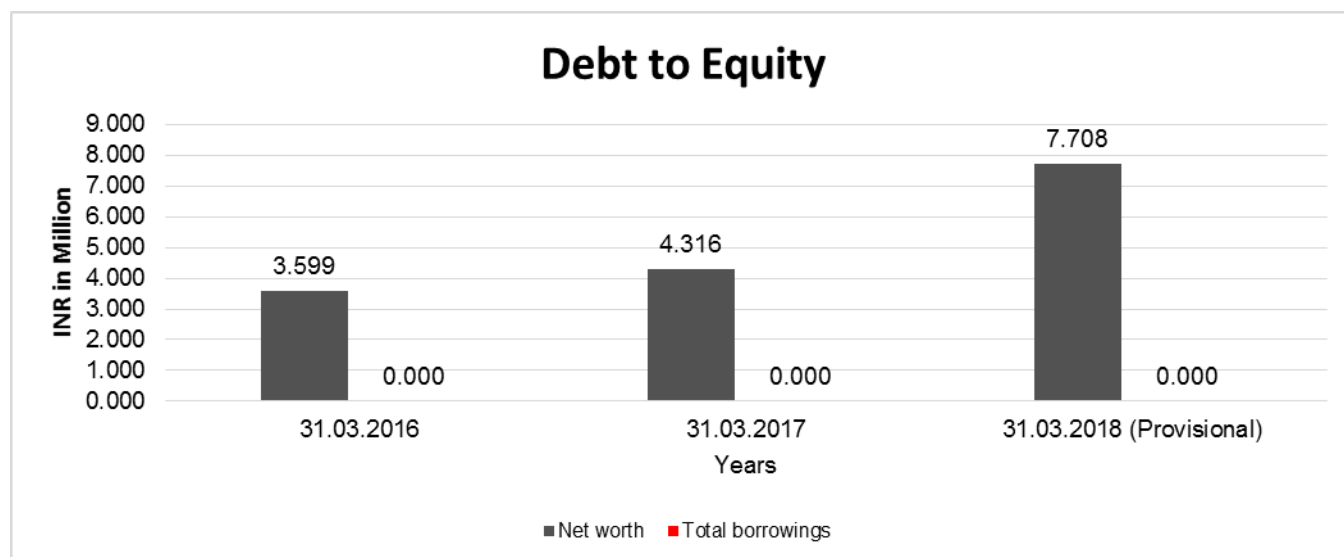
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DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	3.499	4.216	7.608
Net worth	3.599	4.316	7.708
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Total borrowings	0.000	0.000	0.000
Debt/Equity ratio	0.000	0.000	0.000



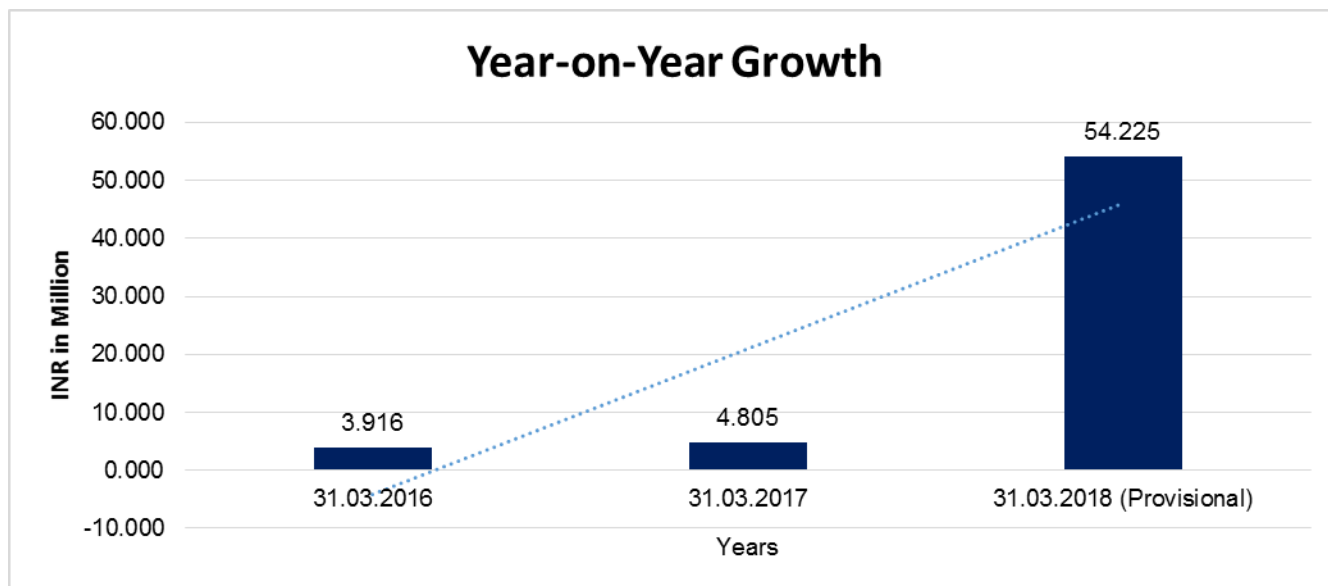
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Sales	3.916	4.805	54.225
		22.702	1028.512

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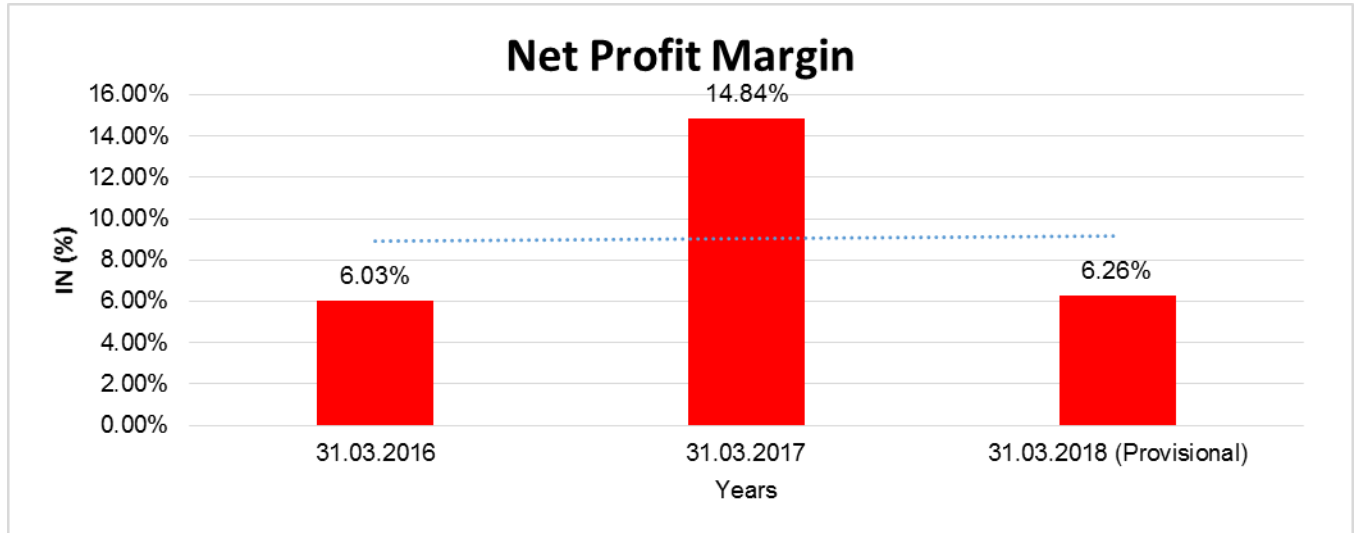
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NET PROFIT MARGIN

	31.03.2016	31.03.2017	31.03.2018 (Provisional)
	INR In Million	INR In Million	INR In Million
Net Profit Margin			
Sales	3,916	4,805	54,225
Profit	0,236	0,713	3,392
	6.03%	14.84%	6.26%

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	Yes
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	Yes
16]	No. of employees	Yes
17]	Details of sister concerns	No
18]	Major suppliers	Yes
19]	Major customers	Yes

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20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	Yes
35]	Negative Reporting by Auditors in the Annual Report	No

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR (As on 31.03.2017)

The turnover of the company has been increased by INR 0.935 million and corresponding increase in profit of the company by INR 0.717 million

INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY

FIXED ASSETS

- Air Conditioner
- Car Innova
- Computer and Printer
- Furniture and Fixture
- Mobile Phone
- Scooter
- Telephone Instrument
- Water Filter

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.68
UK Pound	1	INR 95.59
Euro	1	INR 84.91

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NIY
Report Prepared by :	JYTK

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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