

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 1**

## MIRA INFORM REPORT

<b>Report No. :</b>	531131
<b>Report Date :</b>	22.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED [w.e.f. 20.12.2004]
<b>Formerly Known As :</b>	DR. BATRAS' POSITIVE HEALTH CLINIC LIMITED [w.e.f. 14.09.2001] DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED [w.e.f. 27.02.2001] POSITIVE HEALTH CLINIC PRIVATE LIMITED
<b>Registered Office :</b>	Office No. 7 and 8, Arcadia Premises Co-operative Society Limited, Third Floor, 195, Nariman Point, Mumbai – 400021, Maharashtra
<b>Tel. No.:</b>	91-22-33671200
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	25.01.1999
<b>CIN No.:</b> [Company Identification No.]	U85110MH1999PTC118005
<b>Capital Investment / Paid-up Capital :</b>	INR 102.500 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCD3857G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AABCD3857G1ZN
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	The Subject is into the business of rendering homeopathy medical consultations and health care services through a chain of its multispecialty homeopathic clinics. (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 2**

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject belongs to Dr. Batra's Group of Companies. The subject has many wholly owned subsidiaries, and was incorporated in the year 1999. It is engaged in providing services of Medical Consultancy Services and Multi- Speciality Homeopathic Clinic.</p> <p>Dr. Batra's Positive Health Clinic Private Limited is India's largest chain of homeopathy clinics providing individualized treatment and care to the patients. The company has grown from just a single clinic in Mumbai to over 222 clinics, 400 doctors and over 1 million patients in India, Bangladesh, UAE and UK.</p> <p>As per financials of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and has reported losses.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth bas along with comfortable debt coverage indicators and decent liquidity position.</p> <p>However, rating strength is partially offset by continuous losses from its operations.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
---------------------------	---------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 3**

<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-22-39554800**

**LOCATIONS**

<b>Registered Office :</b>	Office No. 7 and 8, Arcadia Premises Co-operative Society Limited, Third Floor, 195, Nariman Point, Mumbai – 400021, Maharashtra, India
<b>Tel. No.:</b>	91-22-33671200/ 66242500 / 39554800
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:amcs@drbatras.com">amcs@drbatras.com</a> <a href="mailto:taxation1@drbatras.com">taxation1@drbatras.com</a>
<b>Website :</b>	<a href="http://www.drbatras.com">http://www.drbatras.com</a>

**DIRECTORS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 4**

As on 31.03.2018

<b>Name :</b>	Mr. Akshay Mukesh Batra
<b>Designation :</b>	Managing Director
<b>Address :</b>	501, Atur Terrace, Cuffe Parade, Next to Badhwar Park, Colaba, Mumbai - 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	25.01.1978
<b>Qualification :</b>	B.H.M.S
<b>Date of Appointment :</b>	25.01.1999
<b>PAN No.:</b>	AAIPB7463N
<b>DIN No.:</b>	00302825
<b>Name :</b>	Mrs. Bindu Manoj Sharma
<b>Designation :</b>	Director
<b>Address :</b>	A-302, Royal Classic, Next To City Mall, New Link Road, Andheri East, Mumbai -400058, Maharashtra, India
<b>Date of Birth/Age :</b>	08.08.1968
<b>Qualification :</b>	Homeopathy from Hahnemann College, UK, BHMS and PG Hom from UK
<b>Date of Appointment :</b>	31.01.2009
<b>PAN No.:</b>	ADMPJ4875B
<b>DIN No.:</b>	00334750
<b>Name :</b>	Mr. Aaras Pradeep Vasa
<b>Designation :</b>	Director
<b>Address :</b>	213-A, Maker Tower A, Cuffe Parade, Mumbai 400005, Maharashtra, India
<b>Date of Birth/Age :</b>	07.10.1977
<b>Qualification :</b>	Bachelor in Computer Engineering (B.E.), Master in Computer Science (M.CS.), Post Graduate Program in Management
<b>Date of Appointment :</b>	01.09.2017
<b>DIN No.:</b>	06693329

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Shirish Sule
<b>Designation :</b>	Secretary
<b>Address :</b>	1/B, Eknath Darshan, Eknath Mhatre Nagar, Kerosene Depot Lane, Dombivli (East), Thane -421201, Maharashtra, India
<b>Date of Birth/Age :</b>	10.03.1961
<b>Qualification :</b>	Company Secretary, LLB, Post-Graduation Diploma in Management
<b>Date of Appointment :</b>	21.02.2011
<b>PAN No.:</b>	CCHPS3595M

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 5**

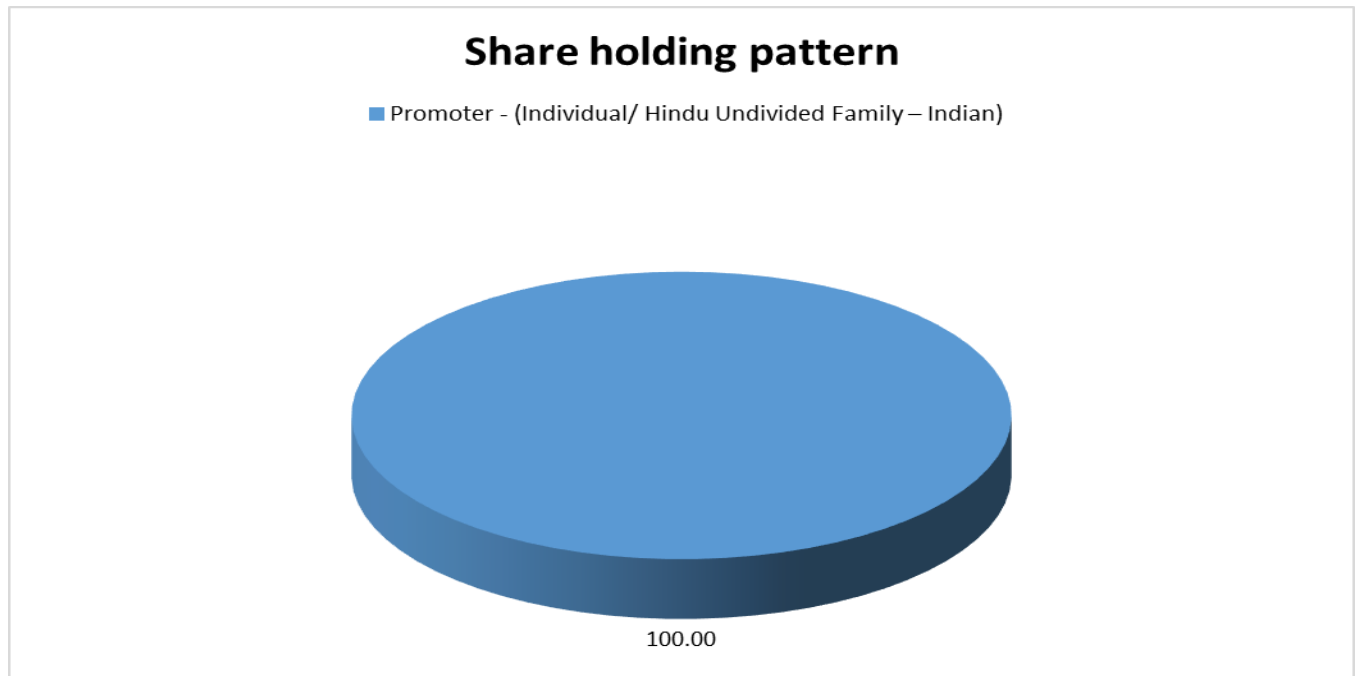
As on 31.03.2017

Names of Shareholders		No. of Shares
Mukesh Munish Batra		10174750
Akshay Mukesh Batra		50000
Pranav Mukesh Batra		25000
Mukesh Munish Batra (HUF)		250
<b>Total</b>		<b>10250000</b>

**Equity Share Break up (Percentage of Total Equity)**

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	100.00
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	The Subject is into the business of rendering homeopathy medical consultations and health care services through a chain of its multispecialty homeopathic clinics. (Registered activity)
---------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 6**

<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99931991	Homeopathy
	<b>NIC Code of the Product /service</b>	<b>Product Description</b>
	86903	Homeopathy Medical Consultancy
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Citi bank N.A.
	<b>Branch :</b>	61 Dr. S.S. Marg, Parel, Mumbai - 400012, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 7**

	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>Axis Bank Limited, Andheri Branch, Royal Accord IV, Lokhandwala Complex, Andheri (West), Mumbai - 400053, Maharashtra, India</li> <li>UTI Bank Limited, Lokhandwala Branch, Royal Accord Iv, Lokhandwala Complex, Andheri (East), Mumbai - 400053, Maharashtra, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Short-term Borrowings</b>		
	Loans repayable on demand from banks	165.956	201.462
	<b>Total</b>	<b>165.956</b>	<b>201.462</b>

<b>Auditors :</b>	
<b>Name :</b>	A Bafna and Company Chartered Accountants
<b>Address :</b>	A-603, 6Th Floor, A Wing, Dynasty Business Park, Chakala, Metro Station, Andheri (East), Mumbai – 400059, Maharashtra, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAGFA3909A
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Subsidiaries :</b>	<ul style="list-style-type: none"> <li>Dr. Batra's B Perfect Private Limited U85110MH2008PTC184008</li> <li>Dr. Batra's Homeopathic Clinic FZ-LLC, United Arab Emirates</li> <li>Dr. Batras' Positive Health Clinic (UK) Limited, United Kingdom</li> <li>Dr. Batras' Franchise Private Limited. U74120MH2012PTC233961</li> <li>Dr. Batras Homeopathic Clinic JLT INV, United Arab Emirates</li> <li>Dr. Batras Media Private Limited</li> </ul>

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 8**

	U22130MH2013PTC250858
	<ul style="list-style-type: none"> <li>Dr. Batras Veterinary Care Private Limited U74120MH2013PTC251328</li> </ul>
<b>Enterprises where Key Management Personnel or their relatives are able to exercise significant influence:</b>	<ul style="list-style-type: none"> <li>Dr. Batra's Positive Health Products Limited</li> <li>Praman Trading Private Limited</li> <li>Dr. Batras Academy Private Limited</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
12500000	Equity Shares	INR 10/- each	INR 124.950 Million
5000	Preference Shares	INR 10/- each	INR 0.050 Million
			<b>INR 125.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
10250000	Equity Shares	INR 10/- each	INR 102.500 Million

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 9**

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	102.500	87.500	87.500
(b) Reserves & Surplus	92.221	113.845	198.136
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	84.764
<b>Total Shareholders' Funds (1) + (2)</b>	<b>194.721</b>	<b>201.345</b>	<b>370.400</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	3.616	0.000	29.369
(b) Deferred tax liabilities (Net)	0.000	13.652	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	2.996	4.477	4.489
<b>Total Non-current Liabilities (3)</b>	<b>6.612</b>	<b>18.129</b>	<b>33.858</b>
(4) Current Liabilities			
(a) Short term borrowings	166.198	201.663	58.702
(b) Trade payables	180.659	185.334	150.761
(c) Other current liabilities	55.747	63.752	12.898
(d) Short-term provisions	10.764	10.121	18.799
<b>Total Current Liabilities (4)</b>	<b>413.368</b>	<b>460.870</b>	<b>241.160</b>
<b>TOTAL</b>	<b>614.701</b>	<b>680.344</b>	<b>645.418</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	307.087	353.246	363.273
(ii) Intangible Assets	16.009	21.192	14.777
(iii) Capital work-in-progress	0.066	0.000	0.562
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	19.283	19.283	19.877
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	187.701	202.289	163.616

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 10**

(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>530.146</b>	<b>596.010</b>	<b>562.105</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	2.017	2.482	2.970
(d) Cash and cash equivalents	53.453	50.583	59.183
(e) Short-term loans and advances	20.800	21.473	12.524
(f) Other current assets	8.285	9.796	8.636
<b>Total Current Assets</b>	<b>84.555</b>	<b>84.334</b>	<b>83.313</b>
<b>TOTAL</b>	<b>614.701</b>	<b>680.344</b>	<b>645.418</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1293.502	1436.260	1297.991
	Other Income	4.514	5.072	3.384
	<b>TOTAL</b>	<b>1298.016</b>	<b>1441.332</b>	<b>1301.375</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employees benefits expense	268.968	293.323	229.917
	Exceptional items	4.989	0.000	0.000
	CSR expenditure	0.170	0.450	0.000
	Other expenses	976.436	1157.615	952.041
	<b>TOTAL</b>	<b>1250.563</b>	<b>1451.388</b>	<b>1181.958</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>47.453</b>	<b>(10.056)</b>	<b>119.417</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	26.060	12.293	5.692
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.393</b>	<b>(22.349)</b>	<b>113.725</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	64.169	77.659	71.622
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(42.776)</b>	<b>(100.008)</b>	<b>42.103</b>
<b>Less</b>	<b>TAX</b>	(13.652)	(15.717)	8.181

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 11**

	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(29.124)</b>	<b>(84.291)</b>	<b>33.922</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	Medical Consultancy (Approx.)	0.747	1.078	0.000
	<b>TOTAL EARNINGS</b>	<b>0.747</b>	<b>1.078</b>	<b>0.000</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(3.24)</b>	<b>(9.63)</b>	<b>3.91</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	2.883	0.000	0.000
Net cash flows from (used in) operations	(20.738)	(27.967)	81.356
Net cash flows from (used in) operating activities	2.467	(23.571)	58.496

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	0.57	0.63	0.84
Account Receivables Turnover (Income / Sundry Debtors)	641.30	578.67	437.03
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	0.15	(0.03)	0.32

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.68	0.42

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 12**

Debt Equity Ratio (Total Liability / Networth)	0.89	1.00	0.24
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.12	2.29	0.65
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.66	1.86	1.02
Interest Coverage Ratio (PBIT / Financial Charges)	1.82	(0.82)	20.98

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	(2.25)	(5.87)	2.61
Return on Total Assets ((PAT / Total Assets) * 100)	%	(4.74)	(12.39)	5.26
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(14.96)	(41.86)	9.16

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.20	0.18	0.35
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.20	0.18	0.35
G-Score Ratio Financial (Networth / Total Assets)	0.32	0.30	0.57
G-Score Ratio Debt (Debts / Equity Capital)	1.68	2.30	1.01
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.20	0.18	0.35

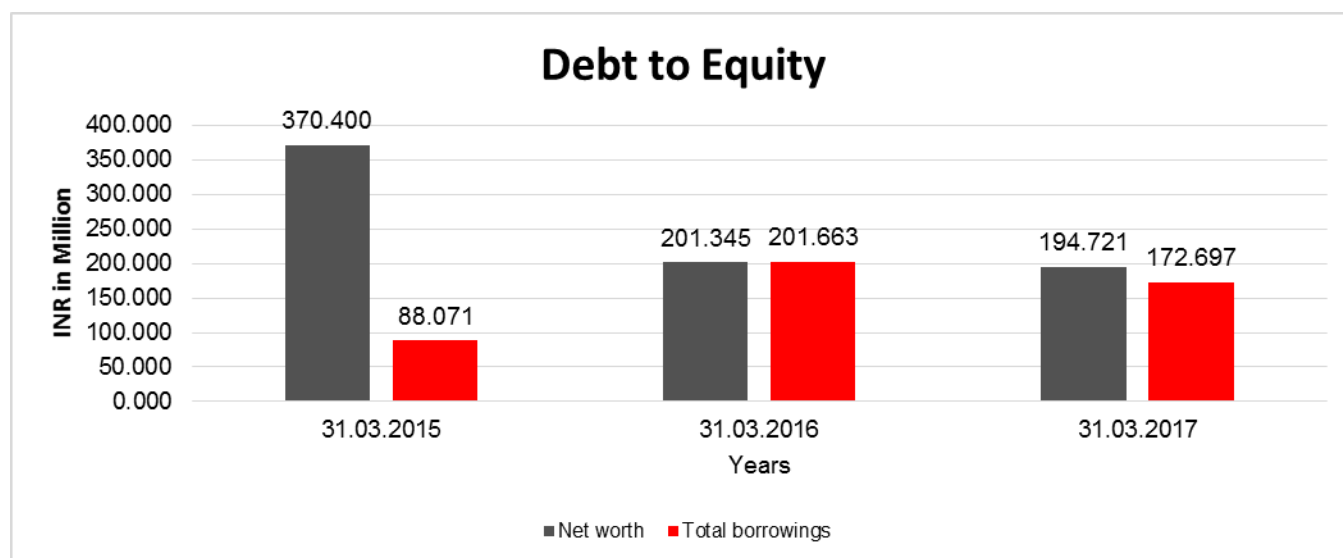
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	87.500	87.500	102.500
Reserves & Surplus	198.136	113.845	92.221
Share Application money pending allotment	84.764	0.000	0.000
<b>Net worth</b>	<b>370.400</b>	<b>201.345</b>	<b>194.721</b>
Long Term borrowings	29.369	0.000	3.616
Short Term borrowings	58.702	201.663	166.198
Current Maturities of Long term debt	0.000	0.000	2.883
<b>Total borrowings</b>	<b>88.071</b>	<b>201.663</b>	<b>172.697</b>
<b>Debt/Equity ratio</b>	<b>0.238</b>	<b>1.002</b>	<b>0.887</b>

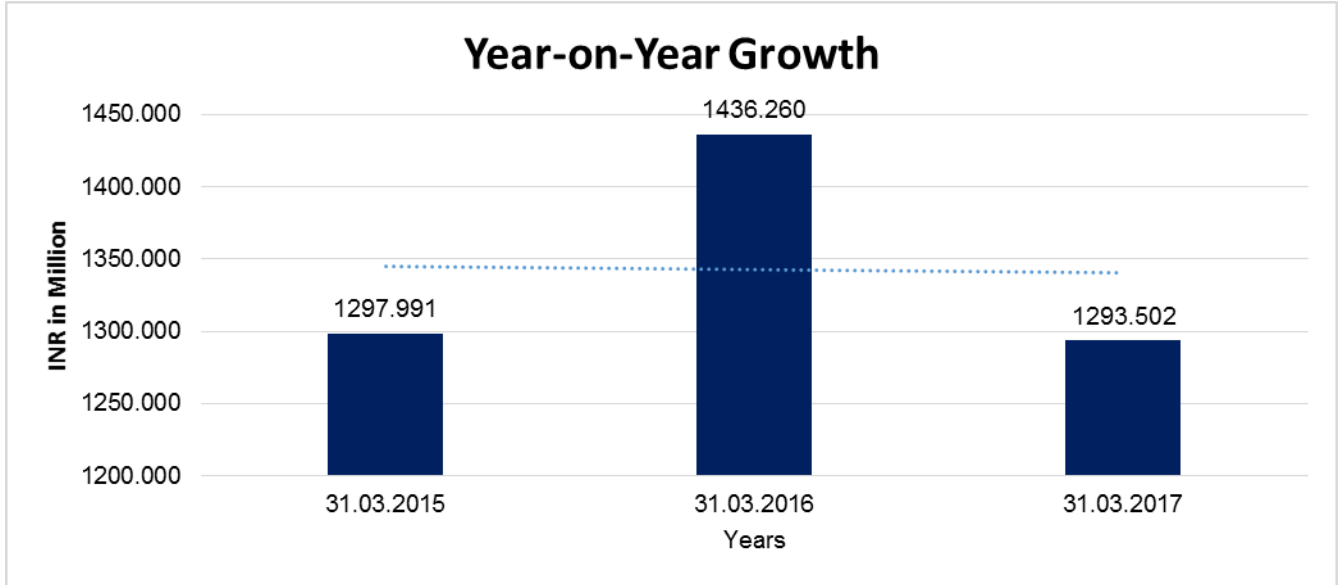


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1297.991	1436.260	1293.502
		<b>10.653</b>	<b>(9.940)</b>

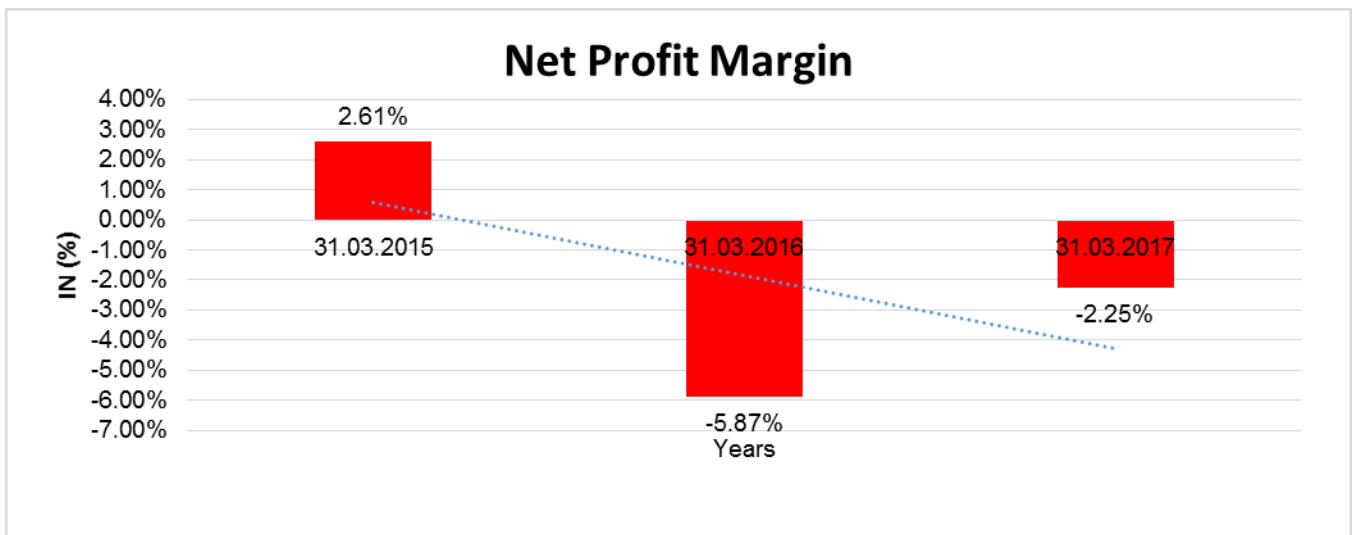
**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 14**



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1297.991	1436.260	1293.502
Profit / (Loss)	33.922	(84.291)	(29.124)
	<b>2.61%</b>	<b>(5.87%)</b>	<b>(2.25%)</b>



**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 15**

**ABRIDGED BALANCE SHEET - (CONSOLIDATED)**

SOURCES OF FUNDS		31.03.2017	31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		102.500	87.500
(b) Reserves & Surplus		44.585	130.847
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>147.085</b>	<b>218.347</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		11.125	7.426
(b) Deferred tax liabilities (Net)		0.416	14.291
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		6.656	7.956
<b>Total Non-current Liabilities (3)</b>		<b>18.197</b>	<b>29.673</b>
(4) Current Liabilities			
(a) Short term borrowings		225.936	229.407
(b) Trade payables		245.577	153.489
(c) Other current liabilities		82.131	195.332
(d) Short-term provisions		30.672	40.253
<b>Total Current Liabilities (4)</b>		<b>584.316</b>	<b>618.481</b>
<b>TOTAL</b>		<b>749.598</b>	<b>866.501</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		428.775	497.233
(ii) Intangible Assets		21.887	29.029
(iii) Capital work-in-progress		1.656	0.000
(iv) Intangible assets under development		2.673	2.673
(b) Non-current Investments		0.000	12.500
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		118.319	100.886
(e) Other Non-current assets		2.004	2.003
<b>Total Non-Current Assets</b>		<b>575.314</b>	<b>644.324</b>
(2) Current assets			

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 16**

(a) Current investments		19.302	19.202
(b) Inventories		7.424	1.136
(c) Trade receivables		12.956	11.779
(d) Cash and cash equivalents		62.982	74.343
(e) Short-term loans and advances		54.382	98.350
(f) Other current assets		17.238	17.367
<b>Total Current Assets</b>		<b>174.284</b>	<b>222.177</b>
<b>TOTAL</b>		<b>749.598</b>	<b>866.501</b>

**PROFIT & LOSS ACCOUNT- (CONSOLIDATED)**

	PARTICULARS	31.03.2017	31.03.2016
	<b>SALES</b>		
	Income	1708.101	1878.876
	Other Income	4.183	5.955
	<b>TOTAL</b>	<b>1712.284</b>	<b>1884.831</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of Materials Consumed	13.458	8.670
	Employees benefits expense	360.128	401.124
	Exceptional items	11.590	0.000
	Other expenses	1309.803	1472.878
	<b>TOTAL</b>	<b>1694.979</b>	<b>1882.672</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>17.305</b>	<b>2.159</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	28.654	13.552
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(11.349)</b>	<b>(11.393)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	91.822	103.610
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(103.171)</b>	<b>(115.003)</b>
<b>Less</b>	<b>TAX</b>	(7.083)	(6.239)
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(96.088)</b>	<b>(108.764)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(10.68)</b>	<b>(12.43)</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 18**

**Note:** Registered office of the company has been shifted from 2<sup>nd</sup> Floor, H Kantilal Compound, Andheri-Kurla Road, Saki Naka3, Andheri (East), Mumbai – 400072, Maharashtra, India to the present address of the company w.e.f. 14.01.2014.

**BACKGROUND**

The Company was incorporated in the year 1999 to take over, manage and operate a chain of multi speciality homeopathic clinics from the founder chairman Dr. Mukesh Batra. As at year end, the company is operating 152 clinics as on 31.03.2017 in different parts of the country and has launched its two clinics in Dubai and four in London via wholly owned subsidiaries. The company also holds 100% shareholding in Dr. Batra's B Perfect Private Limited, Dr. Batra's Franchise Private Limited, Dr. Batra's Media Private Limited and Dr. Batra's Veterinary Care Private Limited.

**NATURE OF BUSINESS:**

The Company is into the business of rendering homeopathy medical consultations and health care services through a chain of its multispecialty homeopathic clinics located across the various cities of the country. Their Company is one of the pioneer and acknowledged leader in homeopathy health care services.

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

During the period, the Company's operating revenue has fallen from INR 1436.260 Million to INR 1293.502 Million in corresponding previous year. Expenditures have fallen from INR 1541.340 Million to INR 1335.802 Million. The operating loss of the company has reduced to INR 42.776 Million as compared to Operating Loss of INR 100.008 Million in corresponding previous year.

**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Rupee term loans from others	6.500	0.000
Other loans and advances, others	(2.884)	0.000
<b>Short-term Borrowings</b>		
Loans and advances from related parties	0.242	0.201
<b>Total</b>	<b>3.858</b>	<b>0.201</b>

**INDEX OF CHARGES:**

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
------	-----	-----------	--------------------	------------------	----------------------	----------------------	--------	---------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 19**

1	C396 3871 3	10534 141	YES BANK LIMITED	07/11/2 014	07/11/2 014	-	50000000.0	Nehru Centre, 9th Floor, Discovery of India,Dr. A.B. Road, WorliMUMBAIMH400018IN
2	G440 0396 0	10014 270	Axis Bank Limited	27/07/2 006	18/03/2 017	-	200000000.0	Corporate Credit Service Unit - AndheriAmbika Tower, Rajmata Jijabai RoadMumbaiMH400093IN
3	A748 2046 5	80054 138	ICICI BANK LIMITED	28/11/2 003	-	20/11/2 009	2580000.0	ICICI BANK TOWERS,BANDRA KURLA COMPLEX,MUMBAIMH4000 51IN
4	A655 8016 9	80054 139	CITIBAN K NA	27/06/2 002	-	15/07/2 009	10000000.0	CITITOWER,61,DR.S.S.RAO ROAD,PAREL,MUMBAIMH4 00012IN
5	A655 8034 2	90234 906	CITI BANK N.A.	13/12/2 002	-	15/07/2 009	10000000.0	CITI TOWERPARELMUMBAIMH4 00012IN
6	A040 8496 8	90235 008	Citi bank N.A.	24/12/2 003	30/05/2 006	31/08/2 006	22291000.0	61 Dr. s.s.MARG,PARELMUMBAIM H400012IN
7	A039 4943 5	80010 553	Citibank NA	10/09/2 004	03/02/2 006	31/08/2 006	44000000.0	61, Dr S S Rao MargParelMumbaiMH400012 IN
8	Y103 4247 2	90234 835	UTI BANK LTD.	01/02/2 002	-	08/07/2 002	45000000.0	SIR P.M. ROADMUMBAIMH400001IN

**FIXED ASSETS**

- Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments
- Leasehold improvements

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.84
UK Pound	1	INR 95.15
Euro	1	INR 84.68

**INFORMATION DETAILS**

Information Gathered by :	SWTI
Analysis Done by :	VIV
Report Prepared by :	SUJ

**DR. BATRAS' POSITIVE HEALTH CLINIC PRIVATE LIMITED - 531131 MIRA PAGE NO. : 22**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.