

## MIRA INFORM REPORT

<b>Report No. :</b>	531037
<b>Report Date :</b>	22.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	EMA NEGOCE
<b>Registered Office :</b>	11 Rue Albert Joly, 78000 Versailles
<b>Country :</b>	France
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	11.07.2006
<b>Com. Reg. No.:</b>	SIRET 490 995 446 00047 RCS Versailles B 490 995 446
<b>Legal Form :</b>	Limited
<b>Line of Business :</b>	Sale and Transport of Exotic Seafood.
<b>No. of Employees :</b>	5

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
------------------------	----------

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

## **SUMMARY**

Company name	EMA NEGOCE
Status	Active

## **CONTACT INFORMATION**

Company name	EMA NEGOCE
Registered address	11 Rue Albert Joly 78000 Versailles
Correspondence address	3B, Rue Petigny 78 000 Versailles
Telephone number	+33 811887766
Website	www.emanegoce.com

## **REGISTRATION**

Registration number	SIRET 490 995 446 00047 RCS Versailles B 490 995 446
VAT number	FR28490995446
Status	Active
Establishment date	11-07-2006
Legal form	Limited
Subscribed share capital	EUR 133.200

## **ACTIVITIES**

Sale and transport of exotic seafood.
---------------------------------------

## **RELATIONS**

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	3B, rue Petigny 78 000 Versailles

## **MANAGEMENT**

Name	Bertrand Mauvisseau
Postition	Director
Name	JEAN-DAMIEN LEGRAND
Postition	Director
<b>Remark</b>	
Source: public sources only.	

## **EMPLOYEES**

Year	2017	
	5	

## **BANK**

Unknown
---------

## **PAYMENTS**

Total number of Invoices available	61	
Total number of Invoices paid within or up to 30 days after the due date	61	
Total number of Invoices paid more than 30 days after the dues date	0	
Total number of Invoices currently outstanding where the due date has not yet been reached	0	
Total number of Invoices currently outstanding beyond the due date	0	

## **REMARKS**

Auditor: SOCIETE PARISIENNE DE CONSEIL ET DE COMPTABILITE
---

## **FINANCES**

### **Active account**

	31/12/2017	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2017	
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	16,431	-33.7%	24,781	29.0%	19,207	10,628	54.6%
- Intangible assets	0	0%	0	0%	0	0	0%
- Tangible assets	5,023	236.4%	1,493	-32.3%	2,206	1,995	151.8%
- Financial assets	11,407	-51.0%	23,288	37.0%	17,000	78	14524.4%
Net current assets	2,677,098	-21.6%	3,412,710	-3.1%	3,522,837	130,888	1945.3%
- Stocks	740,185	417.7%	142,984	-26.3%	194,041	0	0%
- Advanced payments	0	0%	0	0%	0	0	0%
- Receivables	1,338,878	-51.2%	2,741,707	-9.6%	3,031,215	44,819	2887.3%
- Securities and cash	598,035	13.3%	528,019	77.4%	297,580	39,199	1425.6%
- Prepaid expenses	-	-	-	-	-	14	-
Accounts of regularization	2,640	-36.9%	4,183	-41.2%	7,117	0	0%
<b>Total Assets</b>	<b>2,696,167</b>	<b>-21.7%</b>	<b>3,441,674</b>	<b>-3.0%</b>	<b>3,549,159</b>	<b>176,343</b>	<b>1428.9%</b>

### **Passive Account**

	31/12/2017	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR MEDIAN 2017	
Shareholders' equity	1,520,097	20.5%	1,261,167	10.7%	1,139,702	72,625	1993.1%
Share capital	133,200	0%	133,200	0%	133,200	8,000	1565.0%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	0	0%	0	0%	0	0	0%
Liabilities	1,164,430	-46.4%	2,173,279	-9.1%	2,391,179	66,662	1646.8%
- Financial liabilities	1,015	-99.8%	415,306	361.1%	90,069	5,353	-81.0%
- Advanced payments received	0	0%	0	0%	0	0	0%
- Trade account payables	834,947	-46.1%	1,549,275	-27.5%	2,136,790	10,734	7678.5%
- Tax and social liabilities	115,740	123.9%	51,698	-60.2%	130,032	22,160	422.3%
- Other debts	222,867	35.7%	164,229	212.4%	52,566	3,059	7185.6%

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

and fixed assets liabilities							
<b>Account regularization</b>	<b>1,500</b>	<b>0%</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Total liabilities</b>	<b>2,696,167</b>	<b>-21.7%</b>	<b>3,441,674</b>	<b>-3.0%</b>	<b>3,549,159</b>	<b>176,343</b>	<b>1428.9%</b>

**Results**

	<b>31/12/2017</b>	<b>VARIATION</b>	<b>31/12/2015</b>	<b>VARIATION</b>	<b>31/12/2014</b>	<b>SECTOR MEDIAN 2017</b>	
Sales of Goods	8,137,620	<b>-14.4%</b>	9,504,059	<b>-2.5%</b>	9,750,733	201,766	<b>3933.2%</b>
Net turnover	8,085,907	<b>-14.6%</b>	9,467,670	<b>-2.6%</b>	9,725,348	196,037	<b>4024.7%</b>
- of which net export turnover	6,881,812	<b>-22.6%</b>	8,889,593	<b>0.4%</b>	8,855,053	0	<b>0%</b>
Operating charges	8,047,263	<b>-13.7%</b>	9,324,274	<b>-2.8%</b>	9,589,362	183,936	<b>4275.0%</b>
<b>Operating profit/loss</b>	<b>90,357</b>	<b>-49.7%</b>	<b>179,785</b>	<b>11.4%</b>	<b>161,371</b>	<b>11,294</b>	<b>700.0%</b>
Financial income	65,224	<b>-54.4%</b>	142,980	<b>42.2%</b>	100,517	0	<b>0%</b>
Financial charges	111,505	<b>-24.3%</b>	147,245	<b>47.6%</b>	99,780	92	<b>121101.1%</b>
<b>Financial profit/loss</b>	<b>-46,281</b>	<b>-985.1%</b>	<b>-4,265</b>	<b>-678.7%</b>	<b>737</b>	<b>0</b>	<b>0%</b>
<b>Pretax net operating income</b>	<b>44,076</b>	<b>-74.9%</b>	<b>175,520</b>	<b>8.3%</b>	<b>162,108</b>	<b>11,352</b>	<b>288.3%</b>
Extraordinary income	210,800	<b>16927.5%</b>	1,238	<b>-76.3%</b>	5,216	0	<b>0%</b>
Extraordinary charges	12,294	<b>694.2%</b>	1,548	<b>-81.5%</b>	8,349	55	<b>22252.7%</b>
<b>Extraordinary profit/loss</b>	<b>198,506</b>	<b>64134.2%</b>	<b>-310</b>	<b>90.1%</b>	<b>-3,133</b>	<b>0</b>	<b>0%</b>
<b>Net result</b>	<b>222,176</b>	<b>82.9%</b>	<b>121,466</b>	<b>21.2%</b>	<b>100,189</b>	<b>10,680</b>	<b>1980.3%</b>

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
Euro	1	INR 85.02

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	TPT

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)