

**MIRA INFORM REPORT**

<b>Report No. :</b>	530823
<b>Report Date :</b>	22.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	GENUS POWER INFRASTRUCTURES LIMITED (w.e.f. 2007)
<b>Formerly Known As :</b>	GENUS OVERSEAS ELECTRONICS LIMITED
<b>Registered Office :</b>	G-14, Sector-63, Gautam Buddha Nagar, Noida-201307, Uttar Pradesh
<b>Tel. No.:</b>	91-120-4227116
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018
<b>Date of Incorporation :</b>	06.08.1992
<b>CIN No.:</b> [Company Identification No.]	L51909UP1992PLC051997
<b>Capital Investment / Paid-up Capital :</b>	INR 257.229 Million
<b>IEC No.:</b> [Import-Export Code No.]	1394000324
<b>PAN No.:</b> [Permanent Account No.]	AACCG1218P
<b>GSTN :</b> [Goods & Service Tax Registration No.]	23AACCG1218P2ZO (Madhya Pradesh) 24AACCG1218P2ZM (Gujarat) 05AACCG1218P2ZE (Uttarakhand) 19AACCG1218P2ZD (Karnataka) 18AACCG1218P2ZE (Assam) 33AACCG1218P2ZO (Tamilnadu) 09AACCG1218P2ZE (Uttar Pradesh) 32AACCG1218P2ZQ (Kerala) 36AACCG1218P2ZI (Telangana) 08AACCG1218P2ZH (Rajasthan) 10AACCG1218P2ZW (Bhar) 20AACCG1218P2ZV (Jharkhand)
<b>Legal Form :</b>	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.

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<b>Line of Business :</b>	Subject is engaged in the business of manufacturing and providing 'Metering and Metering Solutions and undertaking 'Engineering, Construction and Contracts' on turnkey basis. (Registered Activity)
<b>No. of Employees :</b>	1045 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Exists
<b>Comments :</b>	<p>Subject was incorporated in the year 1992 and it is a manufacturer of metering solutions and undertaking 'Engineering, Construction and Contractors' on turnkey basis.</p> <p>As per the financials of March 2018, the company has registered a growth of 28.16% in its revenue as compared to its previous year's revenue and has reported good profit margin of 6.16%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy networth base along with strong debt coverage indicators and good liquidity position.</p> <p>Share are quoted high Stock Exchanges. (Share are traded at a price of INR 35.45 against its face value of INR 10.)</p> <p>However, rating strength is partially offset by the customer concentration risk, vulnerability of its profitability to the fluctuations in raw material prices as well as foreign exchange rates.</p> <p>As per unaudited quarterly financials of June 2018, the company has achieved a revenue of INR 2385.73 million from its operations and has reported good profit margin of 6.03%</p> <p>Payments seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	INDIA RATING
Rating	Long Term Rating = A+
Rating Explanation	Adequate degree of safety and low credit risk
Date	19.01.2018

Rating Agency Name	INDIA RATING
Rating	Short Term Rating = A1
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	19.01.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Ankush Aggarwal
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9672024779
<b>Date :</b>	19.09.2018

**Management Non-Cooperative (Tel No.: 91-141-7102450)**

**LOCATIONS**

<b>Registered Office :</b>	G-14, Sector-63, Gautam Buddha Nagar, Noida-201307, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-4227116
<b>Fax No.:</b>	91-120-4227116
<b>E-Mail :</b>	<a href="mailto:cs@genus.in">cs@genus.in</a> <a href="mailto:info@genus.in">info@genus.in</a> <a href="mailto:investors@genus.in">investors@genus.in</a>
<b>Website :</b>	<a href="http://www.genus.in">www.genus.in</a> <a href="http://www.genuspower.com">www.genuspower.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Corporate Office / Plant 1 :</b>	SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur – 302022, Rajasthan, India
<b>Tel. No.:</b>	91-141-7102400/ 500
<b>Fax No.:</b>	91-141-2770319/ 7102503
<b>Plant and Research and Development Centre :</b>	<ul style="list-style-type: none"> <li>• SPL-2A, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur - 302022, Rajasthan, India</li> <li>• Plot No. SP-1-2317, Ramchandrapura Industrial Area, Sitapura Extension, Jaipur - 302022, Rajasthan, India</li> <li>• Plot No.12, Sector-4, IIE, SIDCUL, Haridwar - 249403, Uttarakhand, India</li> <li>• Plot No. 9 and 10, Sector-2, SIDCUL, Haridwar - 249403, Uttarakhand, India</li> </ul>

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	<ul style="list-style-type: none"> <li>Plot NO. 104, Brahmaputra Industrial Park, Amingaon, Village-SilaSinduri Ghopa, District-Kamrup (R), Assam, India</li> </ul>
<b>Marketing Office :</b>	CJ – 114, Salt Lake City, Sector- II, Kolkata – 700091, West Bengal, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Rajendra Kumar Agarwal
<b>Designation :</b>	Managing Director
<b>Address :</b>	12, Dwarkapuri, Jamnalal Bajaj Marg, C-Scheme, Jaipur-302001, Rajasthan, India
<b>Date of Appointment :</b>	01.01.2001
<b>DIN No.:</b>	00011127
<b>Name :</b>	Mr. Jitendra Kumar Agarwal
<b>Designation :</b>	Managing Director
<b>Address :</b>	A-12, Dwarkapuri, Jamnalal Bajaj Marg, C-Scheme, Jaipur-302001, Rajasthan, India
<b>Date of Appointment :</b>	06.05.2004
<b>DIN No.:</b>	00011189
<b>Name :</b>	Mr. Ishwar Chand Agarwal
<b>Designation :</b>	Whole Time Director
<b>Address :</b>	12, Dwarkapuri, Jamnalal Bajaj Marg, C-Scheme, Jaipur-302001, Rajasthan, India
<b>Date of Appointment :</b>	01.04.2014
<b>DIN No.:</b>	00011152
<b>Name :</b>	Mr. Bhairon Singh Solanki
<b>Designation :</b>	Director
<b>Address :</b>	64, Taru Chhaya Nagar, Tonk Road, Jaipur-302029, Rajasthan, India
<b>Date of Appointment :</b>	04.03.2002
<b>DIN No.:</b>	00012141
<b>Name :</b>	Mr. Dharam Chand Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	29 Vidhyut Nagar-C, Vaishali Nagar Jaipur 302021, Rajasthan, India
<b>Date of Appointment :</b>	14.12.2005
<b>DIN No.:</b>	00014211
<b>Name :</b>	Mr. Rameshwar Pareek
<b>Designation :</b>	Director
<b>Address :</b>	C-222, Vaishali Nagar, Jaipur-302021, Rajasthan, India
<b>Date of Appointment :</b>	29.01.2003

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<b>DIN No.:</b>	00014224
<b>Name :</b>	Mr. Indraj Mal Bhutoria
<b>Designation :</b>	Director
<b>Address :</b>	10, Belvedere Road, 7 <sup>th</sup> Floor, Room No-7D, Kolkata-700027, West Bengal, India
<b>Date of Appointment :</b>	12.12.2002
<b>DIN No.:</b>	00762361
<b>Name :</b>	Mr. Kailash Chandra Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	B-422, New Friends Colony, South Delhi -110025 , India
<b>Date of Appointment :</b>	29.05.2013
<b>DIN No.:</b>	00895365
<b>Name :</b>	Mr. Udit Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	Z-16,17,18 Deen Dayal Nagar, Ph-2, Moradabad-244001, Uttar Pradesh, India
<b>Date of Appointment :</b>	24.10.2009
<b>DIN No.:</b>	02820615
<b>Name :</b>	Mrs. Sharmila Agarwal
<b>Designation :</b>	Director
<b>Address :</b>	B-8, Govind Marg, Raja Park, Jaipur -302004, Rajasthan, India
<b>Date of Appointment :</b>	30.03.2015
<b>DIN No.:</b>	07137624

**KEY EXECUTIVES**

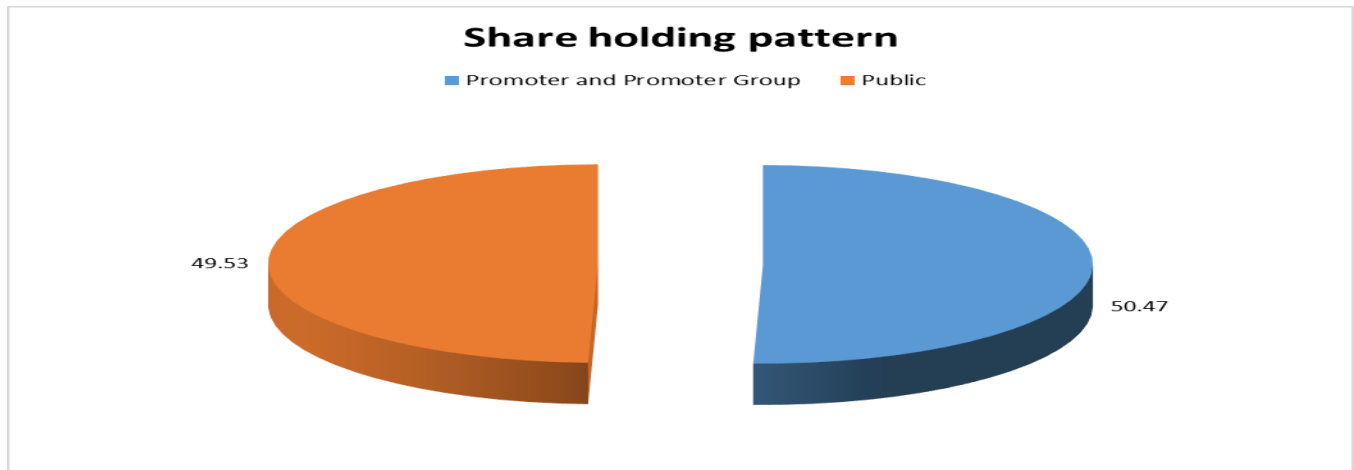
<b>Name :</b>	Mr. Nathulal Nama
<b>Designation :</b>	Chief Finance Officer
<b>Address :</b>	A-708, Ashiana Greenwood Jagatpura, Jaipur -303025, Rajasthan, India
<b>Date of Appointment :</b>	11.05.2018
<b>PAN No.:</b>	AAYPN8506A
<b>Name :</b>	Mr. Ankit Jhanjhari
<b>Designation :</b>	Company Secretary
<b>Address :</b>	106/5, Chatrapati Marg, Vijay Path, Mansarovar, Jaipur - 302020, Rajasthan, India
<b>Date of Appointment :</b>	12.10.2010
<b>PAN No.:</b>	ADOPJ3028Q

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 30.06.2018**

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Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares
Promoter and Promoter Group	129886109	50.47
Public	127449075	49.53
<b>Grand Total</b>	<b>257335184</b>	<b>100.00</b>



**Statement showing shareholding pattern of the promoter and promoter group**

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a %
<b>A1) Indian</b>		
<b>Individuals/Hindu undivided Family</b>	69774882	27.11
AMIT AGARWAL (HUF)	146150	0.06
AMIT KUMAR AGARWAL	3416076	1.33
AMRIT LAL TODI	3206000	1.25
AMRIT LAL TODI (HUF)	1704500	0.66
ANAND TODI	2991870	1.16
ANAND TODI (PHOOS RAJ TODI HUF)	759400	0.30
ANAND TODI (HUF)	398000	0.15
ANJU AGARWAL	152841	0.06
ASHUTOSH TODI	114000	0.04
BALDEV KUMAR AGARWAL	508000	0.20
BALDEV KUMAR AGARWAL (HUF)	1520000	0.59
BANWARI LAL TODI	3660160	1.42
BANWARI LAL TODI (HUF)	309280	0.12
HIMANSHU AGRAWAL	6508136	2.53
ISHWAR CHAND AGARWAL	10425801	4.05
ISHWAR CHAND AGARWAL (HUF)	402920	0.16
JITENDRA AGARWAL	3634256	1.41

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KAILASH CHANDRA AGARWAL	13298356	5.17
KAILASH CHANDRA AGARWAL (HUF)	1245600	0.48
MANJU DEVI TODI	374040	0.15
MONISHA AGARWAL	1590391	0.62
NARAYAN PRASAD TODI (HUF)	1279000	0.50
NARAYAN PRASAD TODI	1203600	0.47
PARUL AGARWAL	807000	0.31
PHOOS RAJ TODI	668000	0.26
RAJENDRA AGARWAL	3550485	1.38
RAJENDRA KUMAR AGARWAL (HUF)	432000	0.17
RUBAL TODI	904400	0.35
SEEMA TODI	820600	0.32
SHANTI DEVI AGARWAL	1610000	0.63
SHARDA TODI	1383000	0.54
SIMPLE AGARWAL	751020	0.29
<b>Any Other (specify)</b>	60111227	23.36
CRG TRADING AND FINVEST (P) LTD.	3750210	1.46
GENUS INNOVATION LIMITED	4769600	1.85
GENUS INTERNATIONAL COMMODITIES LIMITED	4205000	1.63
HI - PRINT ELECTROMACK PRIVATE LIMITED	5574300	2.17
IC FINANCE PRIVATE LTD	112800	0.04
KAILASH COAL AND COKE COMPANY LIMITED	7926000	3.08
KAILASH INDUSTRIES LIMITED	9961560	3.87
KAILASH VIDYUT AND ISPAT LIMITED	75000	0.03
VIVEKSHIL DEALERS PVT. LTD.	23736757	9.22
<b>Sub Total A1</b>	129886109	50.47
<b>A2) Foreign</b>		0.00
<b>A=A1+A2</b>	129886109	50.47

**Statement showing shareholding pattern of the public shareholder**

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
<b>B1) Institutions</b>		0.00
<b>Mutual Funds/</b>	24043593	9.34
RELIANCE CAPITAL TRUSTEE CO LTD.A/C RELI	13246078	5.15
UTI - DUAL ADVANTAGE FIXED TERM FUND SER	10796515	4.20
<b>Foreign Portfolio Investors</b>	4771608	1.85
COHESION INDIA BEST IDEAS (MASTER) FUND	3210499	1.25
<b>Financial Institutions/ Banks</b>	129364	0.05

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Sub Total B1	28944565	11.25
B2) Central Government/ State Government(s)/ President of India		0.00
B3) Non-Institutions		0.00
Individual share capital upto INR 0.200 Million	32100425	12.47
Individual share capital in excess of INR 0.200 Million	47069063	18.29
VALLABH ROOPCHAND BHANSHALI	2985700	1.16
VIKAS KOTHARI	27543850	10.70
Any Other (specify)	19335022	7.51
BARCLAYS SECURITIES (INDIA) PVT LTD	3060000	1.19
Bodies Corporate	9859340	3.83
Non-Resident Indian (NRI)	3151114	1.22
Clearing Members	5444291	2.12
IEPF	880277	0.34
Sub Total B3	98504510	38.28
B=B1+B2+B3	127449075	49.53

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of manufacturing and providing 'Metering and Metering Solutions and undertaking 'Engineering, Construction and Contracts' on turnkey basis. (Registered Activity)	
<b>Products :</b>	<b>NIC Code No.</b> 26513 42202/43211/43219	<b>Product Description</b> Electronic Energy Meter Turnkey Projects of 'Engineering, Construction and Contracts' for Power Sector
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

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<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<ul style="list-style-type: none"> <li>• NTPC</li> <li>• SNE</li> <li>• UPPCL</li> <li>• NDPL</li> <li>• TATA Power</li> <li>• CEL</li> <li>• KSEB</li> <li>• BSES</li> </ul>		
<b>No. of Employees :</b>	1045 (Approximately)		
<b>Bankers :</b>	<ul style="list-style-type: none"> <li>• Axis Bank Limited, TRISHUL, 3rd Floor, Opposite Samarsheshwar Temple, Law Garden, Eills Bridge, Ahmdabad-380006, Gujarat, India</li> <li>• Bank Of Baroda, M.I. Road, Jaipur-302001, Rajasthan, India</li> <li>• IDBI Bank Limited</li> <li>• State Bank India</li> <li>• Punjab National Bank</li> <li>• Export-Import Bank Of India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
		<b>(INR in Million)</b>	<b>(INR in Million)</b>
	<b>Long-term Borrowings</b>		
	<b>From Banks</b>		
	Term loans	150.347	0.000
	<b>Other loans</b>		
	Vehicle Loan	12.296	10.503
	<b>Short-term borrowings</b>		
	<b>From Banks</b>		
	Term loans	13.000	0.000
	<b>Other loans</b>		
	Vehicle Loan	6.400	6.817
	<b>Other short term borrowings</b>		
	Cash credit from banks	1647.737	1558.522
Buyer's credit from banks	32.945	224.730	
<b>Total</b>	<b>1862.725</b>	<b>1800.572</b>	
<b>NOTE :</b>			

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	<p><b><u>LONG-TERM BORROWINGS :</u></b></p> <p><b>Notes:</b></p> <p>1 The term loan from a Bank is secured by first exclusive charge on the entire property, plant and equipment of the Company's Assam unit situated at Plot no. 104. Brahmaputra Industrial Park. Amingaon, village - Silalndurighopa. District-Kamrup (A). Assam and unconditional irrevocable personal guarantees of promoters directors Mr.Ishwar Chand Agarwal Mr. Rajendra Kumar Agarwal and Mr. Jitender Kumar Agarwal. Interest will be charged @0.20%overMCLR+SP. The Loan is repayable in 30 unequal quarterly installment starting from April 2018.</p> <p>2 Vehicle loans from banks and non-banking financial companies is secured by way of hypothecation of the vehicles financed by them under the finance scheme. The effective weighted average interest rate is 10.72% (March 31, 2017: 10.88%) p.a.</p> <p>3 Cash credit and Buyers credit from banks of INR 1680.682 Million (March 31, 2017: INR 1783.252 Million) of the Company under consortium arrangement from Bank of Baroda, State Bank of India, IDBI Bank Ltd, Axis Bank, Punjab National Bank and Export Import Bank of India. is secured by way of first pari passu charge on entire current assets of the Company both present and future and collateral security by way of 1st Pari-passu charges on the entire unencumbered fixed assets of the Company and equitable mortgage of properties on pari-passu basis situated at SPL-3A &amp; SPL-2A, Sitapura, Jaipur (Rajasthan) and Plot No.12, Sector-4, Haridwar (Uttarakhand) and further secured by personal guarantees of Mr. Ishwar Chand Agarwal Mr. Rajendra Kumar Agarwal Mr. Jitendra Kumar Agarwal and Mr. Vishnu Todi.</p> <p>4 Bills discounting of INR 39.699 million (March 31, 2017: INR 36.462 million) of the Company are secured by inland documentary bills covering dispatches of goods under prime Bank's Letter of credit supported by related documents. The rate of interest is respective period MCLR.</p> <p>5 Bills discounting of INR 493.810 million (March 31, 2017: INR 368.898 million) are discounted on vendors invoices and carried an interest rate calculated at MCLR+0.30% with credit period of upto 90 days. This facility is secured by personal guarantees of Mr. Ishwar Chand Agarwal Mr. Rajendra Kumar Agarwal Mr. Jitendra Kumar Agarwal and Mr. Vishnu Todi.</p>
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<b>Auditors 1 :</b>	
<b>Name :</b>	S. R. Batliboi and Associates LLP Chartered Accountants
<b>Address :</b>	Oval Office, 18, I Labs Centre, Hitec City, Madhapur, Hyderabad – 500081, Telangana, India
<b>Auditors 2 :</b>	
<b>Name :</b>	D. Khanna and Associates Chartered Accountants
<b>Address :</b>	G-6, Royal Sundram, Vivekanand Marg, C-Scheme, Jaipur – 302001, Rajasthan, India
<b>Memberships :</b>	
Not Available	

**GENUS POWER INFRASTRUCTURES LIMITED - 530823**

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<b>Collaborators :</b>	Not Available
<b>Associates :</b>	<ul style="list-style-type: none"> <li>• M.KJ. Manufacturing Private Limited, India</li> <li>• Greentech Mega Food Park Limited</li> </ul>
<b>Enterprises in the control of the Management :</b>	<ul style="list-style-type: none"> <li>• Yajur Commodities Limited</li> <li>• JC Textiles Private Limited</li> <li>• Hi-Print Electromack Private Limited</li> <li>• Genus Paper and Boards Limited</li> <li>• Genus Consortium</li> <li>• Genus Innovation Limited</li> <li>• Genus Electrotech Limited</li> </ul>
<b>Other Related Party :</b>	<ul style="list-style-type: none"> <li>• Amit Agarwal (HUF)</li> </ul>

**CAPITAL STRUCTURE**

As on 31.03.2018

**Authorised Capital :**

No. of Shares	Type	Value	Amount
631600000	Equity Shares	INR 1/- each	INR 631.600 Million
504000	10% redeemable preference shares	INR 100/- each	INR 50.400 Million
1500000	Preference shares	INR 100/- each	INR 150.000 Million
	<b>Total</b>		<b>INR 832.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
257229331	Equity Shares	INR 1/- each	INR 257.229 Million

**Reconciliation of the equity shares outstanding at the beginning and at the end of the year.**

Particulars	31.03.2018	
	No of Shares	(INR In Million)
At the beginning of the period	257183714	257.183
Issued during the year under employee stock option plan	45617	0.046
<b>Outstanding at the end of the period</b>	<b>257229331</b>	<b>257.229</b>

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**Terms/ rights attached to equity shares**

The Company has only one class of equity shares having a par value of Re.1 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company. The holders of equity shares will be entitled to receive remaining assets of the Company. After distribution of all preferential amounts. However. No such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date**

97719120 Equity shares allotted as fully paid up pursuant to scheme of amalgamation for consideration other than cash during the year ended March 31,2014.

**Details of shareholders holding more than 5% equity shares in the group**

Particulars	31.03.2018	
	Number of Shares Held	% holding in that class of shares
Vikas Kothari (on behalf of Genus Shareholders' Trust)	27543850	10.71%
Vivekshil Dealers Private Limited	23736757	9.23%
Kailash Chandra Agarwal	13298356	5.17%
Reliance Capital Trustee Co. Limited	13046078	5.07%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares except for the Vikas Kothari who is holding equity shares on behalf of Genus Shareholders' Trust.

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET (STANDALONE)**

<b>SOURCES OF FUNDS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	257.229	257.183	256.808
(b) Reserves & Surplus	7227.130	6787.693	6297.747
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.669	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>7485.028</b>	<b>7044.876</b>	<b>6554.555</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	162.643	10.503	12.586
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	58.485	35.012	33.285
(d) long-term provisions	145.436	124.986	147.949
(e) Government Grants	20.233	23.702	0.000
(f) Net employee defined benefits liabilities	10.096	9.582	3.757
<b>Total Non-current Liabilities (3)</b>	<b>396.893</b>	<b>203.785</b>	<b>197.577</b>
(4) Current Liabilities			
(a) Short term borrowings	2214.191	2188.612	2149.730
(b) Trade payables	2496.989	942.112	1104.586
(c) Other current liabilities	494.209	377.450	527.527
(d) Short-term provisions	103.746	31.247	36.987
(e) Government Grants	3.469	3.469	0.000
(f) Net employee defined benefits liabilities	22.860	23.835	19.640
<b>Total Current Liabilities (4)</b>	<b>5335.464</b>	<b>3566.725</b>	<b>3838.470</b>
<b>TOTAL</b>	<b>13217.385</b>	<b>10815.386</b>	<b>10590.602</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1654.611	1619.636	1374.454
(ii) Intangible Assets	12.287	15.691	8.770
(iii) Capital work-in-progress	18.948	0.014	21.025

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(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	509.565	447.318	411.400
(c) Deferred tax assets (net)	367.195	459.256	484.195
(d) Long-term Loan and Advances	539.378	534.234	536.055
(e) Other Non-current assets	305.140	402.445	547.618
<b>Total Non-Current Assets</b>	<b>3407.124</b>	<b>3478.594</b>	<b>3383.517</b>
(2) Current assets			
(a) Current investments	1846.087	1944.981	1017.137
(b) Inventories	1956.396	1160.439	1175.721
(c) Trade receivables	5083.469	3304.572	4146.303
(d) Cash and cash equivalents	376.875	567.87	619.171
(e) Short-term loans and advances	60.141	56.965	59.563
(f) Other current assets	487.293	301.965	189.190
<b>Total Current Assets</b>	<b>9810.261</b>	<b>7336.792</b>	<b>7207.085</b>
<b>TOTAL</b>	<b>13217.385</b>	<b>10815.386</b>	<b>10590.602</b>

**PROFIT & LOSS ACCOUNT (STANDALONE)**

	<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income	8365.570	6527.470	8692.396
	Other Income	219.872	240.041	174.945
	<b>TOTAL</b>	<b>8585.442</b>	<b>6767.511</b>	<b>8867.341</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	5896.782	3984.438	5483.050
	(Increase)/Decrease in inventories of finished goods and work-in-progress	(147.171)	113.043	157.204
	Excise Duty	15.058	103.728	115.857
	Employees benefits expense	857.658	744.624	659.586
	Other expenses	813.111	715.768	1041.116
	Exceptional item	0.000	0.000	(23.586)
	<b>TOTAL</b>	<b>7435.438</b>	<b>5661.601</b>	<b>7433.227</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>1150.004</b>	<b>1105.910</b>	<b>1434.114</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>			
		227.660	248.721	288.751
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>922.344</b>	<b>857.189</b>	<b>1145.363</b>

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Less/ Add	<b>DEPRECIATION/ AMORTISATION</b>	171.414	153.456	139.910
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>750.930</b>	<b>703.733</b>	<b>1005.453</b>
Less	<b>TAX</b>	235.482	124.623	204.623
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>515.448</b>	<b>579.110</b>	<b>800.830</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	278.774	102.906	68.361
	<b>TOTAL EARNINGS</b>	<b>278.774</b>	<b>102.906</b>	<b>68.361</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>2.00</b>	<b>2.25</b>	<b>3.12</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	19.400	6.817	165.038
Cash generated from operations	186.815	1741.525	1118.136
Net cash flow from operating activity	64.000	1570.163	883.312

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	221.80	184.78	174.11
Account Receivables Turnover (Income / Sundry Debtors)	1.65	1.98	2.10
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	154.56	86.30	73.53
Inventory Turnover (Operating Income / Inventories)	0.59	0.95	1.22
Asset Turnover (Operating Income / Net Fixed Assets)	0.68	0.68	1.02

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.42	0.33	0.38
Debt Equity Ratio (Total Liability / Networth)	0.32	0.31	0.36
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.71	0.51	0.59
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.23	0.23	0.21
Interest Coverage Ratio (PBIT / Financial Charges)	5.05	4.45	4.97

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	6.16	8.87	9.21
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.90	5.35	7.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.89	8.22	12.22

**SOLVENCY RATIOS**

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.84	2.06	1.88
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.47	1.73	1.57
G-Score Ratio Financial (Networth / Total Assets)	0.57	0.65	0.62

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G-Score Ratio Debt (Debts / Equity Capital)	9.32	8.58	9.06
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.84	2.06	1.88

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**STOCK PRICES**

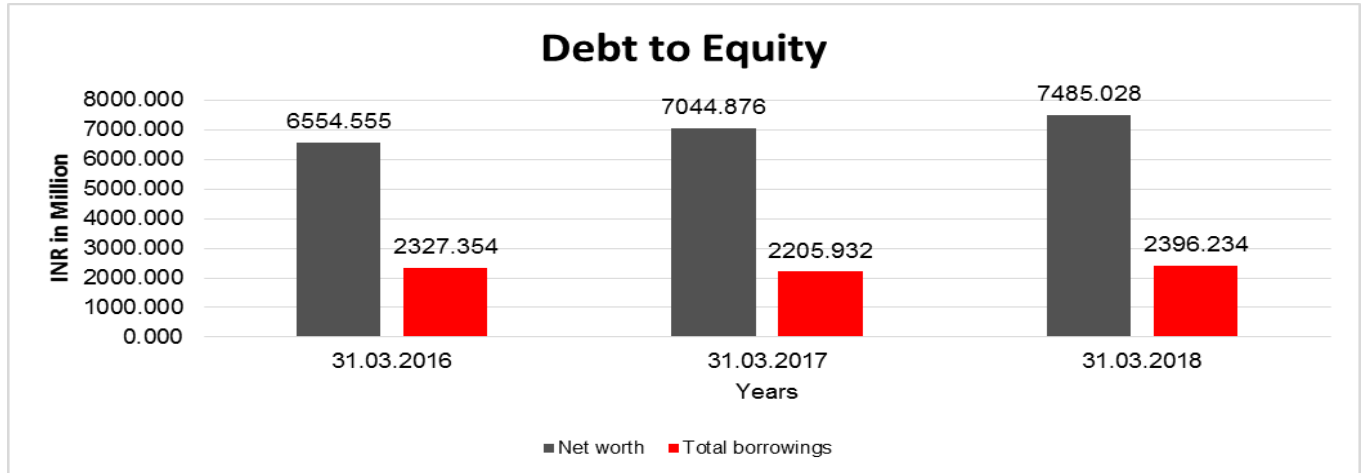
Face Value	INR 1.00/-
Market Value	INR 35.45/-

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

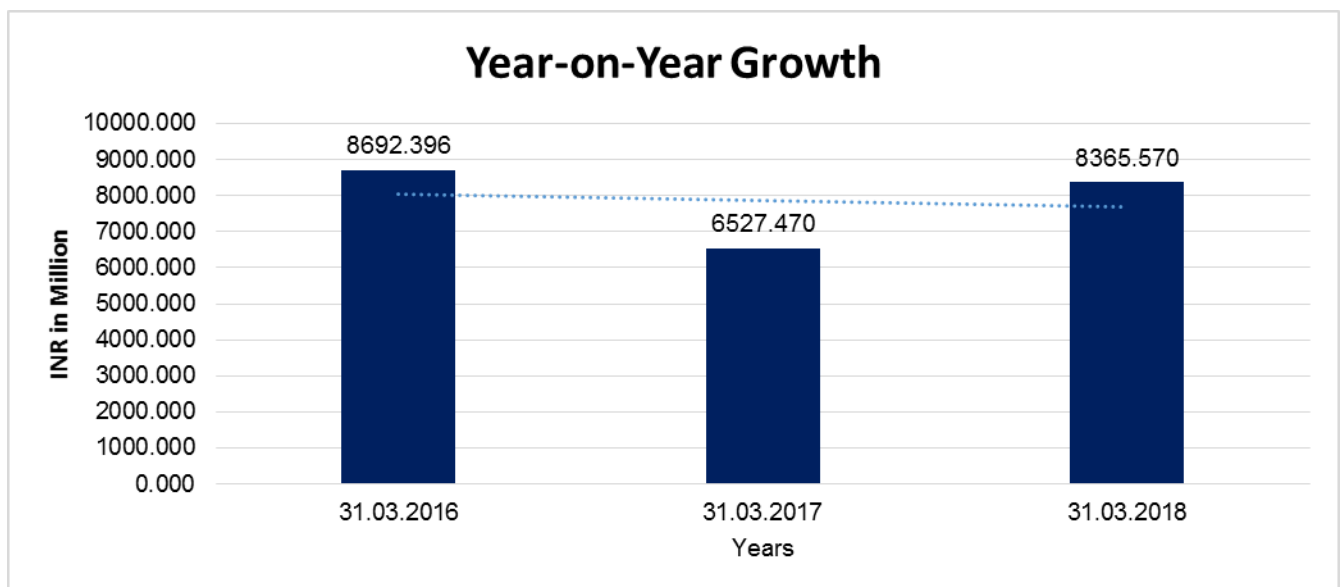
Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	256.808	257.183	257.229
Reserves & Surplus	6297.747	6787.693	7227.130
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.669
<b>Net worth</b>	<b>6554.555</b>	<b>7044.876</b>	<b>7485.028</b>
long-term borrowings	12.586	10.503	162.643
Short term borrowings	2149.730	2188.612	2214.191
Current Maturities of Long term debt	165.038	6.817	19.400
<b>Total borrowings</b>	<b>2327.354</b>	<b>2205.932</b>	<b>2396.234</b>
<b>Debt/Equity ratio</b>	<b>0.355</b>	<b>0.313</b>	<b>0.320</b>

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**YEAR ON YEAR GROWTH**

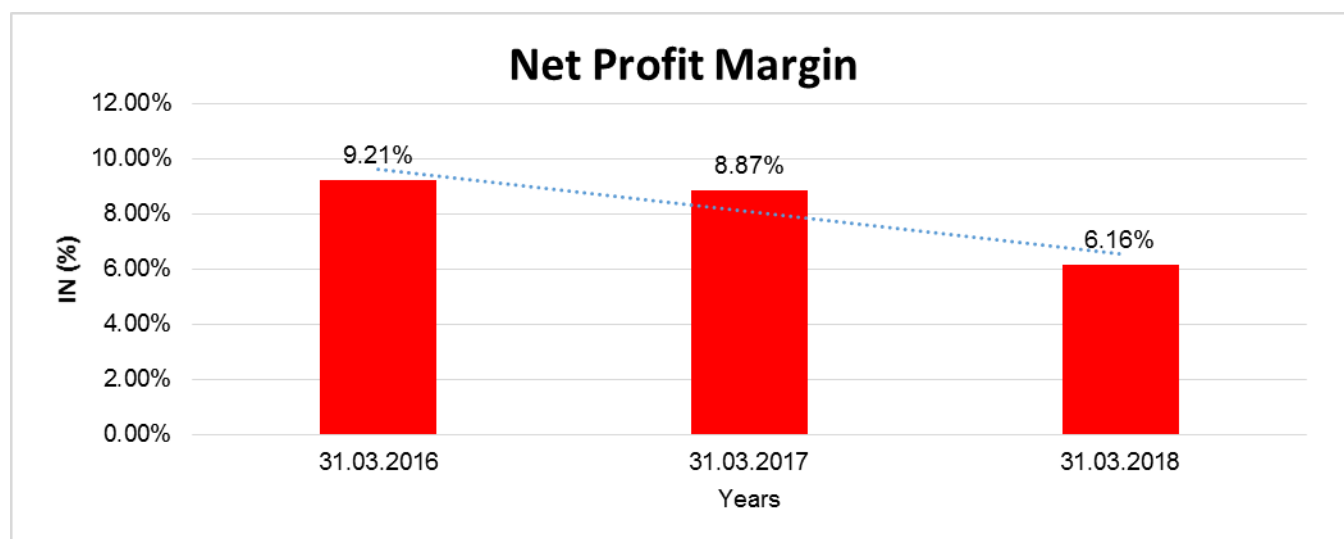
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	8692.396	6527.470	8365.570
		<b>(24.906)</b>	<b>28.159</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	8692.396	6527.470	8365.570
Profit	800.830	579.110	515.448
	<b>9.21%</b>	<b>8.87%</b>	<b>6.16%</b>



**ABRIDGED BALANCE SHEET (CONSOLIDATED)**

SOURCES OF FUNDS		31.03.2018	31.03.2017
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital		229.685	229.639
(b) Reserves & Surplus		7234.908	6465.722
(c) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.669	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>7465.262</b>	<b>6695.361</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		162.643	10.503
(b) Deferred tax liabilities (Net)		0.000	0.000
(c) Other long term liabilities		58.485	35.012
(d) long-term provisions		145.436	124.986

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**GENUS POWER INFRASTRUCTURES LIMITED - 530823**

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(e) Government Grants		20.233	23.702
(f) Net employee defined benefits liabilities		10.096	9.582
<b>Total Non-current Liabilities (3)</b>		<b>396.893</b>	<b>203.785</b>
(4) Current Liabilities			
(a) Short term borrowings		2214.191	2188.612
(b) Trade payables		2497.004	942.112
(c) Other current liabilities		494.209	377.450
(d) Short-term provisions		103.746	31.247
(e) Government Grants		3.469	3.469
(f) Net employee defined benefits liabilities		22.860	23.835
<b>Total Current Liabilities (4)</b>		<b>5335.479</b>	<b>3566.725</b>
<b>TOTAL</b>		<b>13197.634</b>	<b>10465.871</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		1654.611	1619.636
(ii) Intangible Assets		12.287	15.691
(iii) Capital work-in-progress		18.948	0.014
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		511.608	450.029
(c) Deferred tax assets (net)		367.195	459.256
(d) Long-term Loan and Advances		539.378	534.234
(e) Other Non-current assets		305.140	402.445
<b>Total Non-Current Assets</b>		<b>3409.167</b>	<b>3481.305</b>
(2) Current assets			
(a) Current investments		1824.252	1592.716
(b) Inventories		1956.396	1160.439
(c) Trade receivables		5083.469	3304.572
(d) Cash and cash equivalents		376.911	567.909
(e) Short-term loans and advances		60.141	56.965
(f) Other current assets		487.298	301.965
<b>Total Current Assets</b>		<b>9788.467</b>	<b>6984.566</b>
<b>TOTAL</b>		<b>13197.634</b>	<b>10465.871</b>

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**PROFIT & LOSS ACCOUNT (CONSOLIDATED)**

	<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
	<b>SALES</b>			
	Income		8365.570	6527.470
	Other Income		550.302	303.274
	<b>TOTAL</b>		<b>8915.872</b>	<b>6830.744</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed		5896.782	3984.438
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(147.171)	113.043
	Excise Duty		15.058	103.728
	Employees benefits expense		857.658	744.624
	Other expenses		813.111	715.768
	<b>TOTAL</b>		<b>7435.438</b>	<b>5661.601</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>		<b>1480.434</b>	<b>1169.143</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		227.662	248.721
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>		<b>1252.772</b>	<b>920.422</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>		171.414	153.456
	<b>PROFIT/ (LOSS) BEFORE TAX</b>		<b>1081.358</b>	<b>766.966</b>
<b>Less</b>	<b>TAX</b>		236.150	121.869
	<b>PROFIT/ (LOSS) AFTER TAX</b>		<b>845.208</b>	<b>645.097</b>
	<b>Earnings / (Loss) Per Share (INR)</b>		<b>3.68</b>	<b>2.81</b>

**LEGAL CASES**

**DISTRICT AND SESSIONS COURT, PATIALA**

**CASE DETAILS**

Case Type : ARB - ARBITRATION CASE

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Filing Number: 5428/2016 Filing Date: 15-10-2016  
Registration Number: 247/2016 Registration Date: 17-10-2016  
CNR Number: PBPT01-010333-2016

**Case Status**  
**First Hearing Date : 17th October 2016**  
**Next Hearing Date: 17th July 2017**  
**Stage of Case: Hearing/Talbi**  
**Court Number and Judge : 28-Additional District and Sessions Judge -5**

**PETITIONER AND ADVOCATE**

1) PUNJAB STATE POWER CORPORATION LTD

Address - SHAKTI THROUGH ITS CHEIF ENGINEER PATIALA

Advocate- Sh. Anil Puri

**RESPONDENT AND ADVOCATE**

1) M/S GENUS POWER INFRASTRUCTURE

Address - SPL-3, RICO INDUSTRIAL AREA, SITAPURA, TONK ROAD, JAIPUR THROUGH ITS DIRECTOR

Advocate - SH RAJAN VERMA

2) JUSTICE G.C. GARG

SOLE ARBITRATOR, HOUSE NO 20, SECTOR 10-A, CHANDIGARH

**ACTS**

Under Act(s)	Under Section(s)
Arbitration and Conciliation Act	34

**HISTORY OF CASE HEARING**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
247/2016	Additional District and Sessions Judge -5	<a href="#">17-10-2016</a>	05-12-2016	Hearing/Talbi
247/2016	Additional District and Sessions Judge -5	<a href="#">05-12-2016</a>	13-02-2017	Hearing/Talbi
247/2016	Additional District and Sessions Judge -5	<a href="#">13-02-2017</a>	24-04-2017	Hearing/Talbi
247/2016	Additional District and Sessions Judge -5	<a href="#">24-04-2017</a>	17-07-2017	Hearing/Talbi

**ORDERS**

Order Number	Order Date	Order Details
1	17-10-2016	<a href="#">Copy of order</a>
2	05-12-2016	<a href="#">Copy of order</a>
3	13-02-2017	<a href="#">Copy of order</a>

4	24-04-2017	<a href="#">Copy of order</a>
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**DISTRICT AND SESSIONS COURT, PATIALA**

**CASE DETAILS**

Case Type : ARB - ARBITRATION CASE

Filing Number: 5426/2016 Filing Date: 15-10-2016

Registration Number: 246/2016 Registration Date: 17-10-2016

CNR Number: PBPT01-010331-2016

**Case Status**

First Hearing Date : 17th October 2016

Next Hearing Date: 17th July 2017

Stage of Case: Hearing/Talbi

Court Number and Judge : 28-Additional District and Sessions Judge -5

**PETITIONER AND ADVOCATE**

1) PUNJAB STATE POWER CORPRATION

Address - SHAKTI VIHAR, PATIALA THROUGH ITS CHIEF ENGINEER PATIALA

Advocate- Sh. Anil Puri

**RESPONDENT AND ADVOCATE**

1) M/S GENUS POWER INFRASTRUCTURE

Address - SPL-3, RICO INDUSTRIAL AREA, SITAPURA, TONK ROAD, JAIPUR THROUGH ITS DIRECTOR

Advocate - SH RAJAN VERMA

2) JUSTICE G.C. GARG

HOUSE NO 20, SECTOR 10-A CHANDIGARH

**ACTS**

Under Act(s)	Under Section(s)
Arbitration and Conciliation Act	34

**HISTORY OF CASE HEARING**

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
246/2016	Additional District and Sessions Judge -5	<a href="#">17-10-2016</a>	05-12-2016	Hearing/Talbi
246/2016	Additional District and Sessions Judge -5	<a href="#">05-12-2016</a>	13-02-2017	Hearing/Talbi
246/2016	Additional District and Sessions Judge -5	<a href="#">13-02-2017</a>	24-04-2017	Hearing/Talbi
246/2016	Additional District and Sessions Judge -5	<a href="#">24-04-2017</a>	17-07-2017	Hearing/Talbi

**ORDERS**

Order Number	Order Date	Order Details
1	17-10-2016	<a href="#">Copy of order</a>
2	05-12-2016	<a href="#">Copy of order</a>
3	13-02-2017	<a href="#">Copy of order</a>
4	24-04-2017	<a href="#">Copy of order</a>

**RAJASTHAN STATE COMMERCIAL COURT  
CASE DETAILS**

Case Type : Civil Misc. Non connected (38)

Filing Number: 100/2018 Filing Date: 06-06-2018

Registration Number: 52/2018 Registration Date: 25-06-2018

CNR Number: RJJM1A-000110-2018

**Case Status**

First Hearing Date : 25th June 2018

Next Hearing Date: 25th September 2018

Stage of Case: Awaiting Services of notices/ summons

Court Number and Judge : 1-Presiding Officer Commercial Court No. 1

**PETITIONER AND ADVOCATE**

1) Jaipur Vidyut Vitran Nigam Ltd and others

Advocate- Sanjay Sharma

**RESPONDENT AND ADVOCATE**

1) M/s Genus Power Infrastructure Limited

**ACTS**

Under Act(s)	Under Section(s)
Arbitration and Conciliation Act	34

**MAIN MATTERS**

Main Case No. : //

**HISTORY OF CASE HEARING**

Judge	Business On Date	Hearing Date	Purpose of hearing
Presiding Officer Commercial Court No. 1	<a href="#">25-06-2018</a>	23-07-2018	Awaiting Services of notices/ summons
Presiding Officer Commercial Court No. 1	<a href="#">23-07-2018</a>	01-08-2018	Awaiting Services of notices/ summons
Presiding Officer Commercial Court No. 1	<a href="#">01-08-2018</a>	30-08-2018	Awaiting Services of notices/ summons
Presiding Officer Commercial Court No. 1	30-08-2018	25-09-2018	Awaiting Services of notices/ summons

1		summons
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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth/ Age of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

## **CORPORATE INFORMATION**

The Company is a public company domiciled in India. The Company is primarily engaged in the business of manufacturing / providing ' Metering and Metering solutions and undertaking 'Engineering, Construction and Contracts' on turnkey basis. The equity shares of the Company are Listed on National Stock Exchange of India Limited and BSE Limited. The registered office of the Company is Located at G-14, Sector-63, Noida, Uttar Pradesh - 201307 and corporate office at SPL-3, RIICD Industrial Area, Sitapura, Tonk Road, Jaipur, Rajasthan - 302022.

## **MANAGEMENT DISCUSSION AND ANALYSIS**

### **ECONOMIC OVERVIEW:**

After years of stagnation, the global economy is experiencing a brader and stronger economic growth. In 2017, the world economic growth strengthened to 3.8 percent, with remarkable recovery in global trade. The rise was more prominent in emerging market and developing economies (with trade growth rising from 2.2 percent in 2016 to 6.4 percent in 2017). World Economic Outlook report estimates that advanced economies as a group will continue to expand above their potential growth rates, while growth in emerging market and developing economies will rise before Leveling off.

In the current world economic scenario, Asian economy has very important role in stimulating global economic growth. However, some factors such as higher US interest rates, shrinking of balance sheet, stricter monetary policy and geopolitical factors may put some pressure on emerging market and developing economies. To tackle the pressure, they are required to focus on both technological innovations and Labor productivity. Moreover, the sustained cooperation among Asian economies is much needed to provide a favorable platform to counter major uncertainty in the overall economic development of Asia Led by the trade frictions between China and USA.

For Indian economy, the year 2017 was marked by a number of key structural reforms to build strength for sustainable growth in the future. The first half of the year has seen some weakness due to global headwinds. However in the second half, Indian economy seems to have bottomed-out, and be on the path to recovery. The economy is rebounding with higher private investment coupled with rising capacity utilization as well as corporate earnings recovering after the transitory negative impacts of demonetization and the Goods and Services Tax (GST). Reforms are gradually paying-off, as confirmed by the rising industrial production. Investment and exports, supported by the successful implementation of the GST, are becoming major growth engines. The implementations of GST is helping in reducing internal barriers to trade, increasing efficiency and improving tax compliance. It is expected that the benefit of the reforms will accrue in more prominent way in the days to come. The International Monetary Fund (IMF) forecasted India to grow 7.4% in FY19 against 6.7% this year, gaining pace to 7.8% in FY20, making the country the world's fastest growing economy in 2018 and 2019. We trust that India's economic outlook remains promising for the year 2018 and is expected to be sustained over the next Couple of years, although downside risks persist. The biggest challenges in the period ahead are as to how the Indian economy can sustain its upturn in the face of rising oil price, increasing inflationary pressures, high fiscal deficit, mounting debt burden and sluggish job creation. They believe the consumption and private investment will be the key to this conundrum.

**UNSECURED LOAN**

Unsecured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
<b>Short-term borrowings</b>		
<b>Other short term borrowings</b>		
Bills discounting	533.509	405.360
<b>Less: Amount disclosed under other current liabilities</b>	(19.400)	(6.817)
<b>Total</b>	<b>514.109</b>	<b>398.543</b>

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE, 30, 2018**

PARTICULAR	30.06.2018 [Unaudited]
<b>1. Income from Operations</b>	
Net Sales/income from operations	2384.734
Other Operating Income	26.251
<b>Total income from operations (net)</b>	<b>2410.985</b>
<b>Expenses</b>	
Cost of materials consumed	1728.999
(Increase)/Decrease in inventories of finished goods and work-in-progress	(77.742)
Employee benefits expense	225.653
Depreciation and Amortization Expenses	45.451
Other Expenses	230.064
Finance Costs	68.094
<b>Total expenses</b>	<b>2220.519</b>
<b>Profit/ (Loss) before tax</b>	<b>190.466</b>
Tax expenses	47.607
<b>Net Profit / (Loss) after tax</b>	<b>142.859</b>
Comprehensive Income	(1.159)
<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>142.700</b>
Paid up equity share capital (Face Value of INR 10/-each)	257.335
Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	
Earnings per share (before extraordinary items) of INR 10/- each (not annualized):	
(a) Basic	0.56
(b) Diluted	0.56

**Note:**

1. The above unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their

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meeting held on July 27, 2018. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the Joint Statutory Auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.

2. The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ['IND AS') as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements, Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.

4. The Company's business activity falls within a single line of business segment i.e., Power, in terms of IND AS 108 "Operating Segments.

5. The Board reviewed the total order book position of worth INR 9741.800 million.

6. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and the unaudited figures for the nine months ended December 31, 2017 which were subject to limited review.

7. During the quarter ended under review, the Company have issued 105,853 equity shares of Re. / each to the employees upon exercise of Stock options under the Employees Stock Option Scheme 2012 of the Company.

**CONTINGENT LIABILITIES:**

(INR in million)

<b>PARTICULARS</b>	<b>31.03.2018</b>	<b>31.03.2017</b>
Bank Guarantee issued by Banks and against which margin money of INR 61.367 million (March 31, 2017: INR 35.171 million) was provided in the form of fixed deposits	1213.690	734.942
Corporate guarantee to banks utilised to secure the credit facilities of others (The Company have given guarantee to the extent of INR 1300.000 million(March 31, 2017: INR 2300.000 million)	786.800	1220.500
Outstanding letter of credit issued by Banks against which margin money of INR 35.228 million (March 31, 2017: INR 4.913 million was provided in the form of Fixed deposits.	340.642	100.431
Claims arising from disputes not acknowledged as debts -Indirect taxes	277.782	283.466
Claims arising from disputes not acknowledged as debts - direct taxes	23.012	7.491
Claims against the Company not acknowledged as debts	15.773	19.773

**FIXED ASSETS**

- Leasehold Land
- Buildings
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipment
- Computers
- Windmill

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.55
UK Pound	1	INR 94.94
Euro	1	INR 84.40

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SHW
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RKI

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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