

MIRA INFORM REPORT

Report No. :	530401
Report Date :	22.09.2018

IDENTIFICATION DETAILS

Name :	INGOS S.R.O.
Registered Office :	K Nouzovu 2090, 143 00 Praha4
Country :	Czech Republic
Financials (as on) :	31.12.2016
Date of Incorporation :	01.11.1995
Com. Reg. No.:	C 40849
Legal Form :	Private limited company
Line of Business :	<ul style="list-style-type: none"> • Architectural activities • Manufacture of communication equipment • Manufacture of irradiation, electromedical and electrotherapeutic equipment • Construction of residential and non-residential buildings • Electrical installation • Non-specialised wholesale trade • Projection, engineering and delivery/mounting activity in the sphere \ of heavy-current devices, measuring and regulation technology, \ manufacture laboratory apparatuses
No. of Employees :	60

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	1,000,000 CZK 39,260 EUR
-------------------------------	-----------------------------

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Czech Republic	A2	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

COMPANY IDENTIFICATION

INGOS s.r.o. K Nouzovu 2090 143 00 Praha4 Czech Republic	telephone telefax e-mail Web	00420/ 244 403 058 00420/ 244 403 051 ingos@ingos.cz www.ingos.cz
Registration: Statistical Nr. Tax Nr.	Mestsky soud v Praze 64580903 CZ64580903	Registration Nr. Status C 40849 activ

ECONOMIC SITUATION

Business connection	Business connections appear permissible	(31)
Terms of payment	no complaints	(39)
Credit Limit	1,000,000 39,260	CZK EUR

BASIC INFORMATION

Legal form
Private limited company

Founded
01/11/1995 as Private limited company

Registration
01/11/1995, Mestsky soud v Praze, C 40849 Statistical Nr.:
64580903 Tax Nr.: CZ64580903

Registered names

Valid from	Trade name(s)	Valid until
01/11/1995	INGOS s.r.o	

Owners and Capital

Shareholders	Name / Address / Status	From	Share
9210002824	Ing. Petr Vratil (birth date 02/03/1949) Bojovska 504/19, 143 00 Praha 4-Modrany Czech Republic	12/06/2007	8,000,000 CZK
9210125781	Jarmila Vratilova (birth date 17/11/1945) Bojovska 504/19, 143 00 Praha 4 Czech Republic	12/06/2007	2,000,000 CZK
Total capital			10,000,000 CZK

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Registered capital

Date	Currency	Value
01/11/1995	CZK	300,000
19/01/2001	CZK	1,000,000
12/06/2007	CZK	10,000,000

Management

Management	Name / Address / Status	Since
9210125780	Ing. Karel Kounovsky (birth date 14/05/1952) confidential clerk Jovkova 3259, 140 00 Praha 4 Czech Republic	15/07/1996
9214427413	Ing. Pavel Bednar (birth date 28/10/1944) confidential clerk U Pergamenky 1471/8, 170 00 Praha 7 Czech Republic	02/08/2016
9210002824	Ing. Petr Vratil (birth date 02/03/1949) Executive Manager Bojovska 504/19, 143 00 Praha 4-Modrany Czech Republic	22/05/1996
9216246921	Mgr. Dita Radimska (birth date 17/11/1972) Executive Manager Krouzova 3052/30, 143 00 Praha 4 Czech Republic	01/08/2016

Company addresses

Valid from	Address	Valid until
27/04/2005	K Nouzovu 2090, 143 00 Praha 4, Czech Republic	
01/11/1995	nam. Hrdinu 13, 140 00 Praha 4, Czech Republic	04/03/1996
04/03/1996	K Nouzovu 2090, Praha 4, Czech Republic	27/04/2005

Subsidiaries

Main Shareholder	Name / Address / Status	Valid from	Share
9212503433	ARThA a.s. Statistical Nr.: 25766261 K Nouzovu 2090/6, 143 00 Praha Czech Republic	19/07/2004	100%

Business activities

Main activity	Nace
Architectural activities	71.11
Additional activities	Nace
Manufacture of communication equipment	26.30

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Manufacture of irradiation, electromedical and electrotherapeutic equipment	26.60
Construction of residential and non-residential buildings	41.20
Electrical installation	43.21
Non-specialised wholesale trade	46.90
Projection, engineering and delivery/mounting activity in the sphere \ of heavy-current devices, measuring and regulation technology, \ manufacture laboratory apparatuses.	
Divisions:	
- EnergoRea	
- Laboratory apparatuses	

ECONOMIC DATA

Turnover and Employees

Date	Turnover	Employees
2004	actual sales 177,951,000 CZK	
2005	actual sales 169,000,000 CZK	
2006	actual sales 141,262,000 CZK	51 employees
2007	actual sales 222,390,000 CZK	47 employees
2008	actual sales 134,761,000 CZK	52 employees
2009	actual sales 95,376,000 CZK	54 employees
2010	actual sales 84,262,000 CZK	50 employees
2011	actual sales 149,111,000 CZK	
2012	actual sales 120,948,000 CZK	58 employees
2013	actual sales 128,765,000 CZK	
2014	actual sales 146,976,000 CZK	56 employees
2015	actual sales 122,344,000 CZK	55 employees
2016	actual sales 129,604,000 CZK	55 employees
2017	actual sales 183,000,000 CZK	
2018		60 employees

Import / Export

Percentage	Import	Export
	Unknown	35%
Countries	Unknown	European Union, Peru, Georgia, Indonesia, Philippines

Properties

Name	Detail	Currency	Value
	Property of the couple K Nouzovu 2090/6, Praha 4 - Komorany 143 00, Czech Republic Vratil Petr Ing. a Vratilova Jarmila		Unknown
contractual right of lien			

SUPPLEMENTARY DATA

Remarks

The company is a holder of certificates: ISO 9001 - Quality Management system Certificate, ISO 14001 - environment protection management system and OHSAS 18001 - security and health protection management system. All the sources of negative data accessible to public (insolvency registers, databases of debtors of health insurance institutions, commercial bulletin, collection database of Crefoport and others) are currently monitored. The final accounts for the year 2017 are not available yet.

We have asked the firm management in written form to send final account. In case that we receive account statements, we will send you a.

Subsidiary companies:

-ARThA a.s., ICC 25766261,
K Nouzovu 2090, 143 16 Praha 4, share 100%

Further participations: Ing. Petr Vratil

- ARThA a.s., ICC 25766261, chairman of the Board of

directors In the year 2017 the company reached profit of

c. CZK 200.000,-

BANKS

Code	Bank name / Address	Account Nr.
0300	Ceskoslovenska obchodni banka, a. s.	CZ0601000000433543880247
0100	Komerckm banka, a.s.	CZ5301000000433544070297
		475929593/0300
		6551470217/0100

MAIN INDICES

Payment experience and credit opinion

Terms of payment	no complaints	(39)
Business connection	Business connections appear permissible	(31)
Credit Limit	1,000,000	CZK
	39,260	EUR

Business development

Company development	Constant business development	(31)
Order situation	Satisfactory course of business	(31)

Events

No negative events registered.

Per 19/09/2018 the company was examined in a Central register of executions and no records were found.

FINANCIALS

Balances

Balance

Dec 31, 2016 The enclosed of 2016 from business register, ..

Dec 31, 2015 The enclosed balance of 2015 is originated from other source, ..

Dec 31, 2014 The enclosed balance of 2014 from business register, it is authenticated by the auditor.

Dec 31, 2013 The enclosed balance of 2013 from business register, ..

Name	31/12/2016 1000 CZK	31/12/2015 1000 CZK balance	31/12/2014 1000 CZK balance	31/12/2013 1000 CZK balance
TOTAL ASSETS	94,635	54,314	73,555	66,107
Receivables for subscriptions	0			0
Fixed assets	2,717	1,940	2,299	3,433
Intangible fixed assets	84	200	377	315
Incorporation expenses				0
Research and development	0			0
Valuable rights	82			
Software	82	193	365	297
Other valuable rights	0			0
Goodwill	0			0
Other intangible fixed assets		7	12	18
Other intangible fixed assets	2			
Advance payments for intangible fixed assets and intangible fixed assets under construction	0			
Advance payments for intangible fixed assets	0			0
Intangible fixed assets under construction	0			0
Tangible fixed assets	2,214	1,262	1,387	2,521
Lands and Constructions	173			
Lands	0			0
Constructions	173	182	191	200
Equipment	2,041	1,027	1,196	2,321
Adjustment to acquired assets	0			0
Other tangible fixed assets	0			
Perennial corps	0			0
Breeding and draught animals	0			0
Other tangible fixed assets	0			0
Advance payments for tangible fixed assets and tangible fixed assets under construction	0			
Advance payments for tangible fixed assets	0			0
Tangible fixed assets under construction	0	53		0

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Long-term financial assets	419	478	535	597
Shares - controlled organizations		478	535	597
Shares in accounting units with substantial influence				0
Other securities and shares				0
Loans - controlled and controlling organizations, substantial influence				0
Other financial investments				0
Financial investments acquired				0
Shares - controlled and controlling organizations	419			
Loans - controlled and controlling organizations	0			
Shares - substantial influence				
Loans - substantial influence	0			
Other securities and shares	0			
Other loans	0			
Other financial investments	0			
Other financial investments	0			
Advance payments for long-term financial assets	0			0
Current assets	91,865	52,310	71,193	62,610
Inventory	12,843	16,423	19,463	13,413
Materials	5,097	5,406	4,880	5,482
Work in progress and semi-products	7,746	11,017	14,583	7,931
Finished products and merchandise	0			
Finished products	0			0
Merchandise	0			0
Animals	0			0
Advance payments for inventory	0			0
Receivables	34,804			
Long-term receivables	0	0	0	0
Trade receivables	0			0
Receivables - controlled and controlling organizations	0			0
Receivables from accounting units with substantial influence	0			0
Deferred tax receivable	0			0
Other receivables	0			
Receivables from partners	0			0
Long-term deposits given	0			0
Estimated receivable	0			0
Other receivables	0			0
Short-term receivables	34,804	18,819	37,327	29,859
Trade receivables	31,415	16,271	34,567	21,529
Receivables - controlled and controlling organizations	0			0

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

tions				
Receivables from accounting units with substantial influence	0			0
Other receivables	3,389			
Short-term financial assets		17,068	14,403	19,338
Receivables from partners	0			0
Receivables from social security and health insurance	0			0
Due from state - tax receivable	816	783	1,504	2,355
Short-term deposits given	1,652	923	413	1,975
Estimated receivable	0			0
Other receivables	921	842	843	4,000
Short-term financial assets	0			
Shares - controlled and controlling organizations	0			
Other short-term financial assets	0			
Cash and bank accounts	44,218			
Cash	272	234	260	273
Bank accounts	43,946	16,834	14,143	19,065
Short-term securities and ownership interests				0
Short-term financial assets acquired				0
Accruals	53	64	63	64
Deferred expenses	53	64	63	64
Complex deferred costs	0			0
Deferred income	0			0
TOTAL LIABILITIES	94,635	54,314	73,555	66,107
Equity	30,021	25,382	25,278	22,314
Registered capital	10,000	10,000	10,000	10,000
Registered capital	10,000	10,000	10,000	10,000
Ownership interests (-)	0			0
Changes of registered capital (+/-)	0			0
Share premium and capital funds	-581	-522	-465	-403
Share premium	0			0
Capital funds	-581			
Other capital funds	0			0
Differences from revaluation of assets and liabilities (+/-)	-581	-522	-465	-403
Differences from revaluation in transformation of companies (+/-)	0			0
Differences from transformation of companies (+/-)	0			
The differences from valuation on transformation of business corporations	0			
Funds from earnings	1,000	1,000	1,000	1,000
Other reserve funds	1,000	1,000	1,000	1,000
Statutory and other funds	0			0
Profit / loss - previous years (+/-)	14,905	14,745	11,717	14,486

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INGOS S.R.O. - 530401

PAGE NO. : 10

Retained earnings from previous years	14,905	14,745	11,717	14,486
Accumulated losses from previous years (-)	0			0
Other profit / loss - previous years (+/-)	0			
Profit / loss - current year (+/-)	4,697	159	3,026	-2,769
Decided on advance for payment of a profit share(-)	0	0	0	
Liabilities	64,577	28,932	48,277	43,344
Reserves	0	0	0	0
Reserves for pension and similar payables	0			0
Income tax reserves	0			0
Reserves under special statutory regulations	0			0
Other reserves	0			0
Payables	64,577			
Long-term payables	1,800	969	992	2,043
Issues bonds	0			0
Exchangeable obligations	0			
Estimated payables	0			0
Other payables	1,658	827	992	2,043
Short-term payables	62,777	27,963	47,285	41,301
Issues bonds	0			0
Exchangeable obligations	0			
Other bonds	0			
Payables to banks	5,174	0	0	0
Short-term deposits received	30,135	4,818	7,261	9,672
Trade payables	16,684	14,060	29,984	22,552
Short-term notes payables	0			
Payables - controlled and controlling organizations	0			0
Payables to accounting units with substantial influence	0			0
Other payables	10,784			
Bank loans and financial accommodations		0	0	0
Payables to partners	6,850	6,850	6,850	6,850
Short-term accommodations	0	0	0	0
Payroll	1,463	1,327	1,292	1,324
Payables to social securities and health insurance	1,398	819	781	826
Due from state - tax liabilities and subsidies	958			0
Estimated payables	88	38	1,057	37
Other payables	27	51	60	40
Accruals	37	0	0	449
Accrued expenses	37			449
Deferred revenues	0			0

Profit and loss accounts

Dec 31, 2016 The enclosed of 2016 from business register, ..

Dec 31, 2015 The enclosed profit/loss account of 2015 is originated from other source, ..

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Dec 31, 2014 The enclosed profit/loss account of 2014 from business register, it is authenticated by the auditor.
Dec 31, 2013 The enclosed profit/loss account of 2013 from business register, ..

Name	31/12/2016	31/12/2015	31/12/2014	31/12/2013
	1000	1000	1000	1000
	CZK	CZK	CZK	CZK
		profit/loss	profit/loss	profit/loss
		account	account	account
Turnover	129,604	122,344	146,976	128,765
Revenues from own products and services	129,604	122,344	146,976	128,765
Revenues from sold goods	0			0
Production consumption	86,376			
Expenses on sold goods	0			0
Sale margin		0	0	0
Production		119,027	153,877	127,000
Consumption of material and energy	26,714	46,682	55,105	64,891
Services	59,662	37,944	56,932	33,501
Added value		34,401	41,840	28,608
Change in inventory of own products (+/-)	3,271	-3,566	6,652	-1,913
Capitalization (-)	-277	249	249	148
Production consumption		84,626	112,037	98,392
Personnel expenses	31,519	30,890	31,200	28,843
Wages and salaries		22,671	22,914	21,279
Wages and salaries	23,064			
Remuneration of board members				0
Social security, healt insurance and other ex- penses	8,455			
Social security expenses and health insurance	8,054	7,840	7,925	7,203
Other expenses	401	379	361	361
Value adjustments in the operational area	1,197			
Value adjustments of intagible and tangible fixed assets	1,122			
Value adjustments of intagible and tangible fixed assets - permanent	1,122	1,098	1,338	1,603
Value adjustments of intagible and tangible fixed assets - temporary				
Stock value adjustments	0			
Receivable value adjustments	75			
Revenues from disposals of fixed assets and materials		0	0	2,659
Other operating revenues	457			
Other operating expenses		131	550	116

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Revenues from disposals of fixed assets	159			2,659
Revenues from disposals of materials	0			0
Net book value of disposed fixed assets and materials		0	0	2,500
Other operating revenues	298			
Other operating expenses	229			
Transfer of operating revenues				0
Transfer of operating expenses				0
Net book value of sold fixed assets	0			2,500
Net book value of sold material	0			0
Taxes and fees	142	111	217	106
Change in operating reserves and adjustments			2,670	-146
and complex deferred costs (+ / -)				
Reserves and complex deferred costs	0			
Other operating revenues		109	192	308
Other operating expenses	87			
Operating profit / loss	7,746	2,280	6,057	-1,447
Revenues from sales of securities and ownership interests				0
Sold securities and ownership interests				0
Revenues from long-term financial assets		0	0	0
Revenues from long-term financial assets - shares	0			
Revenues from shares in controlled and managed organizations and in accounting units with substantial influence				0
Revenues from shares - controlled and controlling organizations	0			
Revenues from others securities and ownership interests				0
Revenues from other long-term financial assets				0
Other revenues from shares	0			
Revenues from short-term financial assets				0
Expenses associated with financial assets				0
Costs spent for sold shares	0			
Revenues from other long-term financial assets	0			
Revenues from other long-term financial assets -controlled and controlling organizations	0			
Revenues from other long-term financial assets	0			
Costs related to other fixed financial assets	0			
Revenues from revaluation of securities and derivatives				0

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

INGOS S.R.O. - 530401

PAGE NO. : 13

Cost of revaluation of securities and derivatives				0
Interest revenues	25			
Interest revenues - controlled and controlling organizations	25			
Other interest revenues	0			
Value adjustments and reserves in the financial area	0			0
Interest expenses	476	453	490	510
Interest revenues		25	26	96
Interest expenses - controlled and controlling organizations	0			
Other interest expenses	476			
Other financial expenses	4,206			
Profit / loss from financial operations (transactions) (+/-)	-1,880	-1,965	-2,189	-1,187
Income tax on ordinary income		156	842	0
Profit / loss before tax (+/-)	5,866	315	3,868	-2,769
Income tax	1,169			
Due tax		156	842	0
Income tax - due tax	1,169			
Tax deferred				0
Income tax - tax deferred (+/-)	0			
Operating profit / loss ordinary activity		159	3,026	-2,634
Extraordinary revenues				0
Extraordinary expenses				135
Income tax on extraordinary income		0	0	0
Due tax				0
Tax deferred				0
Operating profit / loss extraordinary activity		0	0	-135
Profit/Loss after tax (+/-)	4,697			
Transfer profit (loss) to partners (+/-)	0			0
Profit / loss of current accounting period (+/-)	4,697	159	3,026	-2,769
Net turnover for the accounting period	132,863			
Operating cash flow			-3,680	
Investment cash flow			-204	
Financial cash flow			-1,051	
Receivables after due date total			6,559	
Receivables more than 360 days after due date				
Receivables more than 180 days after due date				
Receivables more than 90 days after due date				
Receivables more than 60 days after due date				
Receivables more than 30 days after due date				
Receivables less than 30 days after due				

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

date

Liabilities after due date total	10,777
Liabilities more than 360 days after due date	
Liabilities more than 180 days after due date	
Liabilities more than 90 days after due date	
Liabilities more than 60 days after due date	
Liabilities more than 30 days after due date	
Liabilities less than 30 days after due date	

Financial Ratios

Name	Ref.	31/12/2016	31/12/2015	31/12/2014	31/12/2013
Return on total assets ROA (in %)	1	6.20	0.58	5.26	-4.19
Return on equity ROE (in %)	2	19.54	1.24	15.30	-12.41
Return on sales ROS (in %)	3	4.53	0.26	2.63	-2.15
Turnover of receivables (in days)	4	88.47	48.54	85.84	61.03
Turnover of liabilities (in days)	5	46.99	41.95	74.46	63.93
Turnover of inventories (days)	6	36.17	49.00	48.33	38.02
Net working capital (in ths. CZK)	7	23914.00	24347.00	23908.00	21309.00
Ratio of accounts payable to accounts receivable (in %)	8	53.90	65.05	77.32	68.89
Ratio of profit/loss to tangible assets (in%)	9	2.10	1.59	1.56	2.67
Current ratio	10	1.35	1.87	1.51	1.52
Quick ratio	11		1.28	1.09	1.19
Cash ratio	12		0.61	0.30	0.47
Debt ratio I (in %)	13	68.28	53.27	65.63	66.25
Debt ratio II (in %)	14	68.24	53.27	65.63	65.57

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
CZK	1	INR 3.32

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	KET

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)