

## MIRA INFORM REPORT

<b>Report No. :</b>	530714
<b>Report Date :</b>	22.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	IP EFIMOV RINAT ALEKSEEVICH
<b>Registered Office :</b>	Moskovskiy Avenue 216-119 Moskovskiy District 196066 Saint Petersburg
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2017
<b>Date of Incorporation :</b>	05.06.2014
<b>Com. Reg. No.:</b>	OGRNIP 314784715600508
<b>Legal Form :</b>	Individual Entrepreneur
<b>Line of Business :</b>	Trading as importers, retailers and distributors of interior & decorative products, furniture, textile products and lighting equipment.
<b>No. of Employees :</b>	20

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **BRIEF SUMMARY**

COMPANY NAME	IP EFIMOV RINAT ALEKSEEVICH			
ADDRESS	Street	Area	Town	PO Box
	Moskovskiy Avenue 216-119	Moskovskiy District	Saint Petersburg	196066 Saint Petersburg
PHONE	Verified Phones: (+7 812) 678 9870 / (+7 812) 667 8657			
EMAIL/WEBSITE	Email: shop@artefacto.ru / Website: www.artefacto.ru (currently not active)			
ACTIVITY	NACE 4759 - Retail sale of furniture, lighting equipment and other household articles in specialised stores;			
PRINCIPAL	Rinat Alekseevich Efimov General Manager / Owner			Workforce 20
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	05/06/2014	OGRNIP 314784715600508	Individual Entrepreneur	Active

## **IDENTIFICATION**

CO. NAME	IP EFIMOV RINAT ALEKSEEVICH		
TRADEMARK	Artefacto / Galereya Mebeli Artefakt		
ALSO KNOWN NAME (S)	Individual Entrepreneur Efimov Rinat Alekseevich / Individualniy Predprinimatel Efimov Rinat Alekseevich		
STREET	Moskovskiy Avenue 216-119		
AREA	Moskovskiy District		
POSTAL ADDRESS	196066 Saint Petersburg		
TOWN	Saint Petersburg		
COUNTRY	Russia		
PHONE	(+7 812) 678 9870 / (+7 812) 667 8657 / (+7 495) 120 3091		
VERIFIED EMAIL	shop@artefacto.ru		
WEBSITE	www.artefacto.ru (currently not active)		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Moskovskiy Avenue 216-119 Moskovskiy District 196066 Saint Petersburg Russia		

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Rinat Alekseevich Efimov (currently on vacation in Canada)	General Manager / Owner
	Galina Grigorievna	Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	Ms. Tatyana 20	Showroom Sales Executive 09.2018

## **FINANCIAL SUMMARY**

TURNOVER	31/12/2017 (approx) RUBLE 65,000,000	31/12/2018 (Projected) RUBLE 70,000,000
NET PROFIT / (LOSS)	Not given but stated to be profitable	
FISCAL YEAR-END	31 December.	

## **LEGAL STATUS**

INCORPORATION	05/06/2014	
REGISTRATION NO.	C.R. NUMBER OGRNIP 314784715600508	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 781015520149 (Tax Code) / OKPO 0194259307 (Statistics Code) / OKTMO 40377000000	
CAPITAL	Not applicable	
BUSINESS HISTORY	The Subject was incorporated in Russia on 5 June 2014, however its origins of business activities can be traced back to 2005.	
LEGAL FORM	Individual Entrepreneur	
STATUS	Active	
OWNER	NAME Rinat Alekseevich Efimov Nationality: Russian Tax Code: INN 781015520149	PERCENTAGE 100.00%

## **OPERATION**

BANKERS	PAO Sberbank Severo-Zapadny Branch Saint Petersburg Russia Telephone: (+7 495) 957 5731
ACTIVITY CODE (NACE)	Subject also has an account with other local banks. 4759 - Retail sale of furniture, lighting equipment and other household articles in specialised stores;
LINE OF BUSINESS	Trading as importers, retailers and distributors of interior & decorative products, furniture, textile products and lighting equipment.
IMPORT FROM	India.
EXPORT TO	Subject does not export, all sales are domestic.
FACILITIES	Premises comprising administrative offices located at the heading address as well as 4 showrooms located in Saint Petersburg and one showroom in Moscow (see "Branch Offices" below).
BRANCH OFFICES	1. Uralskaya Street 13 Saint Petersburg  2. Bolshoy Avenue 25 Saint Petersburg  3. Trade Complex Garden City, 2 <sup>nd</sup> Floor Saint Petersburg  4. Millionnaya Street 17 Saint Petersburg  5. Nizhnyaya Syromyatnicheskaya Street 11B ARTPLAY Moscow Phone: (+7 495) 120 3091
RELATED COMPANIES	Former Associate  OOO ARTEFAKT Dobrolyubova Avenue 1/79, Liter B 197198 Saint Petersburg Russia Est.: 30/08/2005 C.R. No.: OGRN 1057812028405 Tax Code: INN 7839320082 Shareholders: Rinat Alekseevich Efimov – 66.67% Darya Rinatovna Efimova – 33.33% (daughter of the above)



**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
RUB	1	INR 1.09

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)