

MIRA INFORM REPORT

Report No. :	530631
Report Date :	22.09.2018

IDENTIFICATION DETAILS

Name :	MATHURA POLYPACK PRIVATE LIMITED
Registered Office :	281, East and Appartment, Near New Ashok Nagar, New Delhi - 110096
Tel. No.:	91-565-2490273
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	07.05.1992
CIN No.: [Company Identification No.]	U51109DL1992PTC208127
Capital Investment / Paid-up Capital :	INR 9.985 Million
IEC No.: [Import-Export Code No.]	0601006453
PAN No.: [Permanent Account No.]	AABCM1045K
GSTN : [Goods & Service Tax Registration No.]	09AABCM1045K1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Trader of Plastic. [Registered Activity] • Manufacturing of all types of Plastic such as Woven Sacks, Ropes, Twines, Chairs Cane, Household Articles, etc. [Memorandum of Association]
No. of Employees :	[Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1992 and it is engaged as manufacturing of all types of plastic such as woven sacks, ropes, twines, chairs cane, household articles, etc.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared to its previous year but has reported thin profit margin during the year.</p> <p>The company possesses satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its established track record of its business operation backed by its well experienced management team.</p> <p>However, these rating strengths gets partially offset by its trading nature of business and its presence in highly competitive market.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealing at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-565-2490273/ 2490294]

[91-9837088815] not working]

LOCATIONS

Registered Office :	281, East and Apartment, Near New Ashok Nagar, New Delhi - 110096
Tel. No.:	91-565-2490273/ 2490294
Fax No.:	91-565-2490295
E-Mail :	mathurapolypack@gmail.com
Website :	http://www.mathurapolypack.in
Factory:	F-17, Site A Industrial Area, Mathura, Uttar Pradesh, India
Tel. No.:	91-565-6538388 / 2460294
Fax No.:	91-565-2561173

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Pramesh Kumar Gupta			
Designation :	Director			
Address :	47, Manas Nagar, Mohali Road, Mathura - 281004, Uttar Pradesh, India			
Date of Appointment :	05.09.2000			
DIN No.:	00637214			
Other Directorship :	CIN/FCRN	Company Name	Begin Date	End Date
	U21014UP1989PTC011403	RASIK POLYFLEXIL PRIVATE LIMITED	25/07/2017	-
	U25209UP2008PTC035960	VAISHNO PACKTECH PRIVATE LIMITED	04/01/2014	-
	U31501UP1991PTC013607	VARSHNEY ELECTRICAL ELABORATION PRIVATE LIMITED	15/10/1991	-
Name :	Mr. Sunita Gupta			
Designation :	Additional Director			
Address :	47, Manas Nagar, Maholi Road, Mathura - 281004, Uttar Pradesh, India			
Date of Appointment :	24.09.2010			

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DIN No.:	01201668		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U31501UP1991PTC013607	VARSHNEY ELECTRICAL ELABORATION PRIVATE LIMITED	16/10/2000	-
Name : Mr. Amit Agrawal			
Designation : Director			
Address : 3/96, Radhapuram Estate, Mathura - 281001, Uttar Pradesh, India			
Date of Appointment : 18.05.2001			
DIN No.:	01558126		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U25209UP2008PTC035960	VAISHNO PACKTECH PRIVATE LIMITED	20/01/2009	-
Name : Mr. Pramod Kumar Tentiwal			
Designation : Director			
Address : 3/96, Radhapuram Estate, Mathura - 281001, Uttar Pradesh, India			
Date of Appointment : 05.09.2000			
DIN No.:	01558149		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U21014UP1989PTC011403	RASIK POLYFLEXIL PRIVATE LIMITED	25/07/2017	-
U25209UP2008PTC035960	VAISHNO PACKTECH PRIVATE LIMITED	20/01/2009	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 31.03.2017

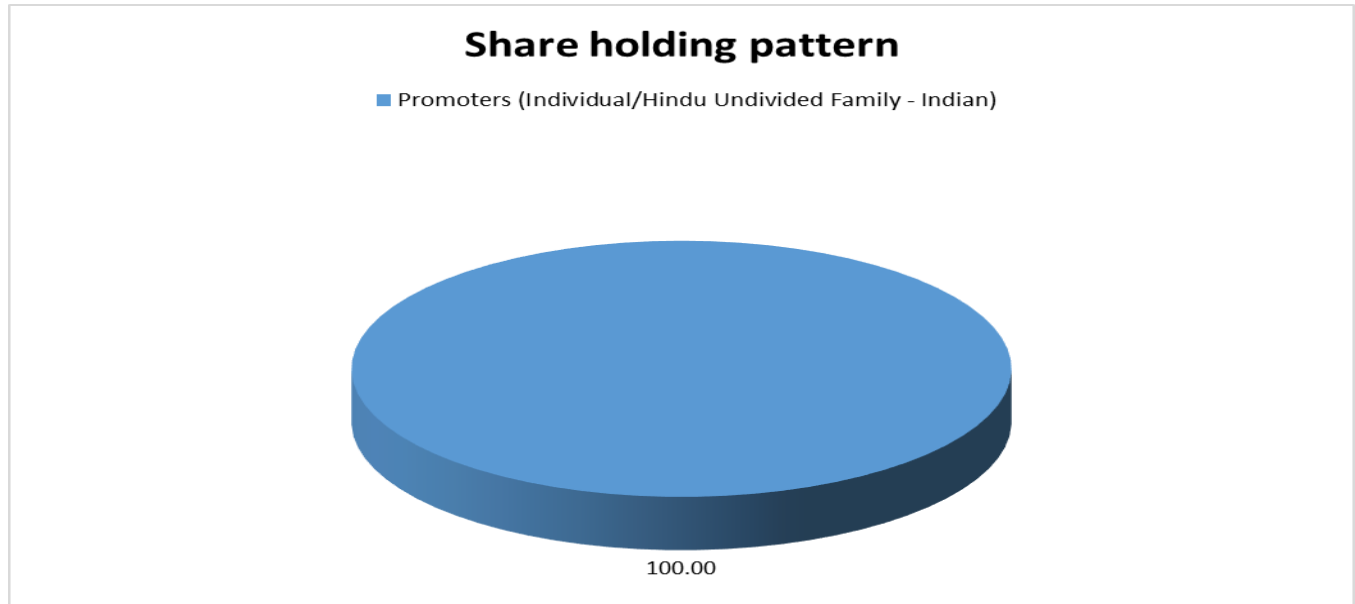
Names of Shareholders	No. of Shares
Amit Agrawal	61250
Gayatri Devi	61500
Pramod Kumar Tentiwal HUF	56500
Pramod Kumar Tentiwal	160750
M P Kulsheshttra	15000
Tanu Tentiwal	5500
Mithlesh Garg	20000
Pramesh Kumar Gupta	312000
Sunita Gupta	105000
Manita Agarwal	60000
Ankita	30000
Amit Agrawal HUF	23000
Pramesh Kumar Gupta HUF	48000

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Prashansa Gupta		10000
Pragati Gupta		20000
Bankey Bihari Gupta		10000
Total		998500

AS ON: 30.09.2017

Equity Share Breakup	Percentage of Holding
Category	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Manufacturer and Trader of Plastic. [Registered Activity] Manufacturing of all types of Plastic such as Woven Sacks, Ropes, Twines, Chairs Cane, Household Articles, etc. [Memorandum of Association] 	
Products :	ITC Code No.	Product Descriptions

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	83099010	Packing Material of Polythene
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :		
Selling :	Not Divulged	
Purchasing :	Not Divulged	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
No. of Employees :	Not Divulged	
Bankers :	<ul style="list-style-type: none"> • State Bank of India Rasmeccc Cum Sarc, 1st Floor, Main Branch, Chowki Bagh Bhadhur, Mathura - 281001, Uttar Pradesh, India • Axis Bank Limited 	

	G.F 1, 3 -16, Anupam Plaza - II, Sanjay Place, Agra - 282002, Uttar Pradesh, India		
Facilities :	SECURED LOANS	31.03.2017	31.03.2016
		(INR In Million)	(INR In Million)
	LONG-TERM BORROWINGS		
	Axis Bank CC MTR 911030042243375	0.000	19.101
	Axis CC Agra 911030042242068	0.000	5.632
	Axis Bank CC a/c Mathura	0.971	1.691
	Indiabulls Loan 47117	1.021	1.807
	Kotak Mahindra Bank Limited terms loan	4.345	0.000
	Kotak Mahindra Bank Limited terms loan II	5.917	0.000
	Kotak Mahindra Bank Limited	28.693	0.000
Total	40.947	28.231	

Auditors :	
Name :	Abhishek Garg and Associates Chartered Accountants
Address :	64/256, Chartered Chamber, Dampier Nagar, Mathura – 281001, Uttar Pradesh, India
Tel. No.:	91-565-2502253
Mobile No.:	91-8449885555
Income-tax PAN of auditor or auditor's firm :	AAKFA1301L
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

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Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
998500	Equity Shares	INR 10/- each	INR 9.985 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.985	9.985	9.985
(b) Reserves & Surplus	12.962	12.306	11.636
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	22.947	22.291	21.621
(3) Non-Current Liabilities			
(a) Long-term borrowings	40.947	28.231	21.779
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	24.318	17.560	18.630
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	65.265	45.791	40.409
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	7.260	14.544	4.401
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.824	0.008	0.431
Total Current Liabilities (4)	8.084	14.552	4.832
TOTAL	96.296	82.634	66.862
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	24.519	23.417	20.026
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000

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(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	24.519	23.417	20.026
(2) Current assets			
(a) Current investments	0.832	0.827	0.827
(b) Inventories	18.755	23.353	16.596
(c) Trade receivables	50.320	32.923	26.784
(d) Cash and cash equivalents	1.601	0.995	2.079
(e) Short-term loans and advances	0.000	0.004	0.004
(f) Other current assets	0.269	1.115	0.546
Total Current Assets	71.777	59.217	46.836
TOTAL	96.296	82.634	66.862

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Revenue from Operations	128.198	105.097	82.673
	Other Income	0.005	0.014	0.149
	TOTAL	128.203	105.111	82.822
Less	EXPENSES			
	Cost of Materials Consumed	116.716	95.666	73.992
	Other expenses	3.492	2.087	1.738
	TOTAL	120.208	97.753	75.730
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	7.995	7.358	7.092
Less	FINANCIAL EXPENSES	4.389	3.886	3.926
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION	3.606	3.472	3.166
Less/ Add	DEPRECIATION/ AMORTISATION	2.728	2.814	2.512
	PROFIT BEFORE TAX	0.878	0.658	0.654
Less	TAX	0.000	0.000	0.000
	PROFIT AFTER TAX	0.878	0.658	0.654

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	Earnings Per Share (INR)	0.88	0.66	0.65

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash from Operating Activities	(15.008)	(6.204)	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	143.27	114.34	118.25
Account Receivables Turnover (Income / Sundry Debtors)	2.55	3.19	3.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	22.70	55.49	21.71
Inventory Turnover (Operating Income / Inventories)	0.43	0.32	0.43
Asset Turnover (Operating Income / Net Fixed Assets)	0.33	0.31	0.35

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.51	0.52	0.40
Debt Equity Ratio (Total Liability / Networth)	1.78	1.27	1.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.35	0.65	0.22
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.07	1.05	0.93

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Interest Coverage Ratio (PBIT / Financial Charges)	1.82	1.89	1.81
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	0.68	0.63	0.79
Return on Total Assets (PAT / Total Assets) * 100	%	0.91	0.80	0.98
Return on Investment (ROI) (PAT / Networth) * 100	%	3.83	2.95	3.02

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		8.88	4.07	9.69
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		6.56	2.46	6.26
G-Score Ratio Financial (Networth / Total Assets)		0.24	0.27	0.32
G-Score Ratio Debt (Debts / Equity Capital)		4.10	2.83	2.18
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		8.88	4.07	9.69

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

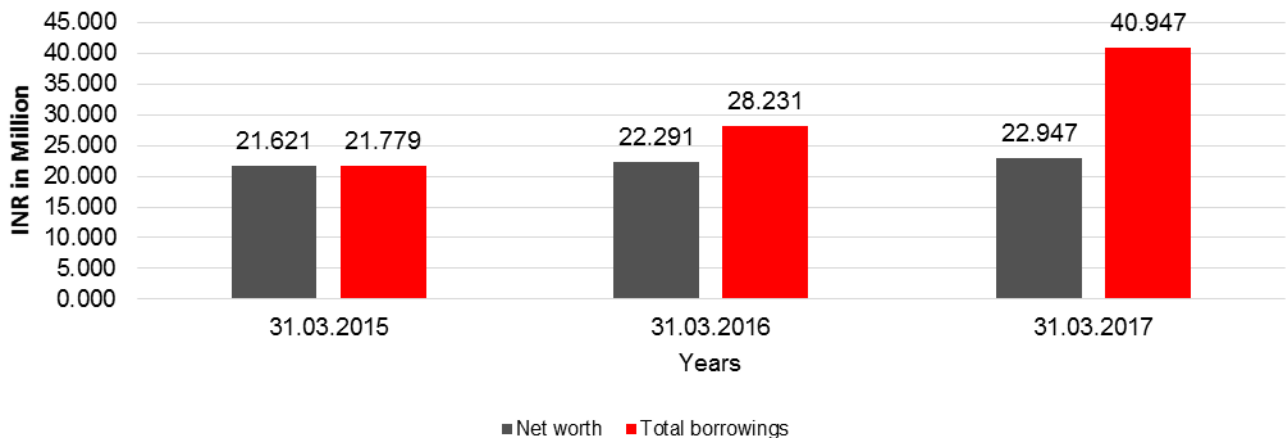
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	9.985	9.985	9.985
Reserves & Surplus	11.636	12.306	12.962
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	21.621	22.291	22.947
long-term borrowings	21.779	28.231	40.947
Short term borrowings	0.000	0.000	0.000
Total borrowings	21.779	28.231	40.947
Debt/Equity ratio	1.007	1.266	1.784

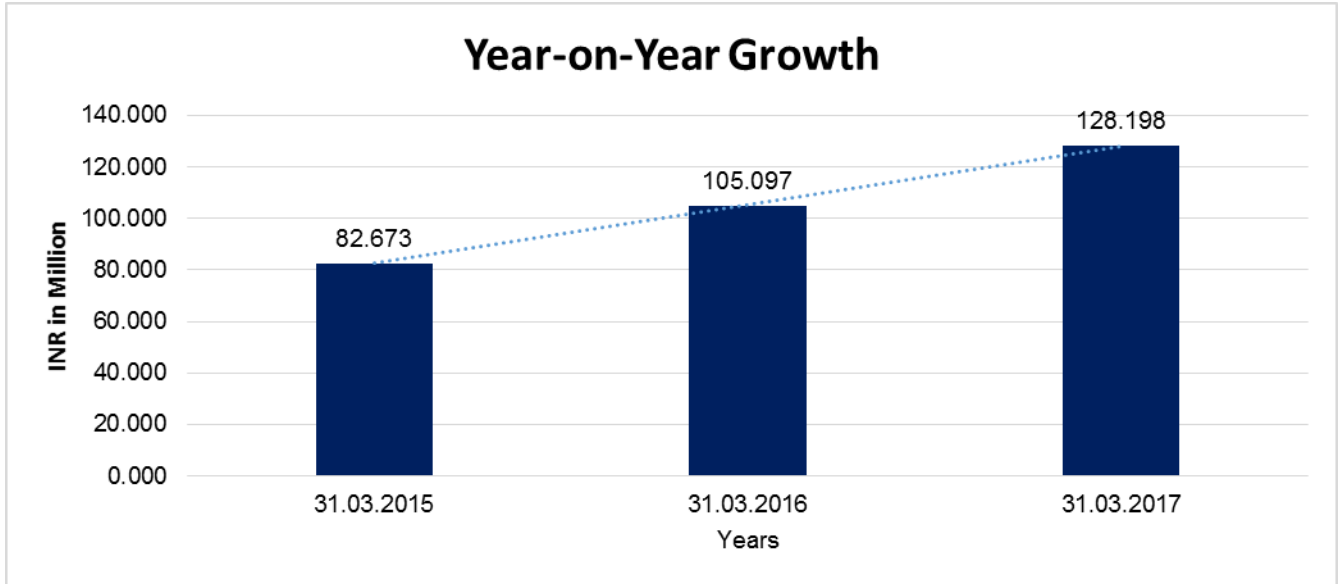
Debt to Equity



YEAR-ON-YEAR GROWTH

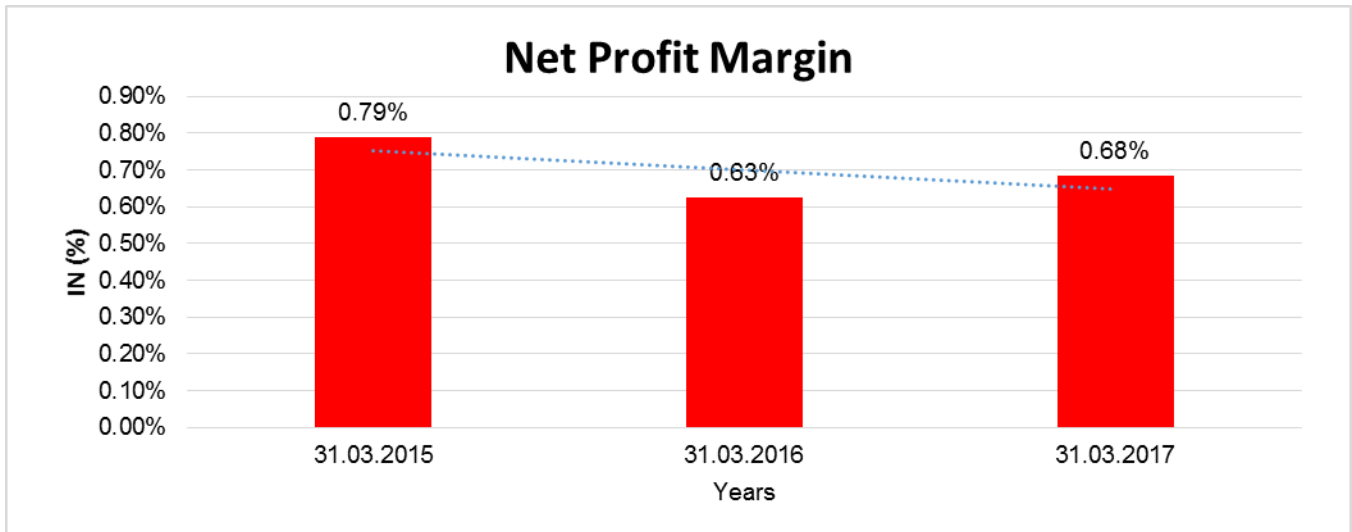
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	82.673	105.097	128.198
		27.124	21.981

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	82.673	105.097	128.198
Profit	0.654	0.658	0.878
	0.79%	0.63%	0.68%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

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INDEX OF CHARGES

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G02679421	100024017	KOTAK MAHINDRA BANK LIMITED	04/05/2016	-	-	37500000.0	27BKC, C 27, G BLOCKBANDRA KURLA COMPLEX, BANDRA (E), MUMBAI 400051IN
2	Y10394149	90277562	STATE BANK OF INDIA MAIN BRANCH	29/08/2003	-	-	2000000.0	MATHURAMATHUR AUPIN
3	B08120743	90281324	STATE BANK OF INDIA	29/08/2003	11/02/2011	-	19000000.0	RASMECCC CUM SARCFIRST FLOOR, MAIN BRANCH, CHOWKI BAGH BHADHUR, MATHURAU 281001IN
4	Y10391089	90274502	STATE BANK OF INDIA MAIN BRANCH	31/03/1995	-	-	1400000.0	MATHURAMATHUR AUPIN
5	Y10397794	90281207	STATE BANK OF INDIA MAIN BRANCH	14/06/1993	-	-	550000.0	MATHURAMATHUR AUPIN
6	Y10395149	90278562	UTTAR PRADESH FINANCIAL CORPORATION	13/11/1992	-	-	3500000.0	14/88 CIVIL LINES KANPUR KANPURU PIN
7	G03138	103047	AXIS	08/08/2	07/01/20	22/04/20	40500000.0	ANUPAM PLAZA

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	674	91	BANK LTD	011	13	16		IISANJAY PLACEAGRAUP282 002IN
8	G03141 728	103192 99	AXIS BANK LTD	18/10/2 011	24/01/20 13	22/04/20 16	40500000.0	ANUPAM PLAZA IISANJAY PLACEAGRAUP282 002IN

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the, company has earned a profit of INR 0.878 million in the financial year 2016-17 compare to profit INR 0.658 million of the previous year 2015-16. The company is hopeful for the bright future in the years to come.

FIXED ASSETS:

- Land
- Building
- Misc. Assets
- Plant and Machinery
- Vehicles
- Generator
- Laptop

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**
No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIS
Report Prepared by :	ARC

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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