

MIRA INFORM REPORT

Report No. :	530947
Report Date :	22.09.2018

IDENTIFICATION DETAILS

Name :	NICHINO INDIA PRIVATE LIMITED (w.e.f. 16.12.2017)
Formerly Known As :	HYDERABAD CHEMICAL PRIVATE LIMITED (w.e.f. 25.03.2015) HYDERABAD CHEMICAL LIMITED (w.e.f. 18.11.2014) VIBRANT GREENTECH LIMITED
Registered Office :	A-24/25, APIE Balanagar, Hyderabad – 500037, Telangana
Tel. No.:	91-40-23772502/44772600
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.12.2013
CIN No.: [Company Identification No.]	U24100TG2013PTC091502
Capital Investment / Paid-up Capital :	INR 3.279 Million
PAN No.: [Permanent Account No.]	AAECV6642E
GSTN : [Goods & Service Tax Registration No.]	03AAECV6642E1ZJ – Punjab 27AAECV6642E1Z9 - Maharashtra 23AAECV6642E1ZH - Madhya Pradesh 01AAECV6642E1ZN Jammu and Kashmir 33AAECV6642E1ZG - Tamil Nadu 06AAECV6642E1ZD - West Bengal 37AAECV6642E1Z8 - Andhra Pradesh 36AAECV6642E1ZA - Telangana 29AAECV6642E1Z5 - Karnataka 09AAECV6642E1Z7 - Uttar Pradesh
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of agro chemicals and manufactures

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	pesticides formulations. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 2300000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2013. The company is a subsidiary of Nihon Nohyaku Co Limited, Japan.</p> <p>It is a manufacturer of insecticides, rodenticides, fungicides and herbicides.</p> <p>As per the financial records of 2017, the company has achieved a favourable growth of 22.22% in its revenue as compared to the previous year and has reported an average net profit margin of 3.04%.</p> <p>The company possesses healthy financial position marked by sound network base along with low debt balance sheet profile and comfortable liquidity parameter.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term loans: BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	31.10.2017

Rating Agency Name	CRISIL
Rating	Short term loans: A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	31.10.2017

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-40-23772502/44772600)

LOCATIONS

Registered Administrative Factory 1 :	Office/ office /	A-24/25, APIE Balanagar, Hyderabad – 500037, Telangana, India
Tel. No.:		91-40-23772502/44772600/23772651
Fax No.:		91-40-23772595
E-Mail :		hydchem@hyderabadchemicals.com info@hyderabadchemicals.com
Website:		http://www.hyderabadchemicals.com - under construction
Factory 2:		Phase – II, Lane No. 4A, SIDCO Industrial Complex, Bari Brahmana Jammu – 181133, Jammu and Kashmir, India
Tel. No.:		91-1923-224665

DIRECTORS

AS ON 31.03.2018

Name :	Hideji Hosoda		
Designation :	Managing Director		
Address :	No 2-11, Shimoda-Cho2-Chome, Kohoku-Ku, Yokohama Shi 2230064 Japan		
Date of Birth/Age :	16.04.1951		
Qualification:	Graduate		
Date of Appointment :	01.02.2018		
DIN No.:	07109868		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date
	U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	28/08/2015 -
Name :	Mahendra Uday Bhalerao		
Designation :	Wholetime Director		
Address :	Plot No: 57, Asbestos Colony, Kharkhana, Secunderabad -500015, Telangana, India		
Date of Appointment :	16.05.2017		
DIN No.:	01876185		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date End Date
	U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	16/05/2017 -

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Name :	Yuta Yamada			
Designation :	Wholetime Director			
Address :	Flat No.201, 2nd Floor, Block My Home Abhra Appts,Hitech City Inorbit Mall Road, Madhapur, Gachibowli, K.V. Rang Hyderabad -500032, Telangana, India			
Date of Appointment :	19.01.2018			
DIN No.:	08018311			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	19/01/2018	-
Name :	Sivarama Gopal Kondagunturi			
Designation :	Wholetime Director			
Address :	House Number 5, Bhel H I G, Phez 3, B H E L, Annamayya Enklev, Ramachandrapuram, Medak, Hyderabad -502032, Telangana, India			
Date of Appointment :	02.04.2018			
DIN No.:	08097322			
Other Directorship:				
	CIN/FCRN	Company Name	Begin Date	End Date
	U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	02/04/2018	-
Name :	Nellore Sukumar			
Designation :	Director			
Address :	H No-6-3-883/A/10, G-1 Padmavathi Palace, Punjagutta Hyderabad - 500082, Telangana, India			
Date of Birth/Age :	02.10.1951			
Qualification:	Graduate			
Date of Appointment :	01.04.2017			
DIN No.:	00462316			
PAN No.:	AAHPR8333C			
Other Directorship:				
List of Companies				
	CIN/FCRN	Company Name	Begin Date	End Date
	U24230TG1954PTC000736	VIBRANT GREENTECH INDIA PRIVATE LIMITED	24/09/1988	-
	U24239TG1990PTC011356	HYDERABAD CHEMICAL PRODUCTS PRIVATE LIMITED	01/01/2015	-
	U24211DL1970NPL005200	CROP CARE FEDERATION OF INDIA	17/09/2002	-
	U01112TG2009PTC063224	NEO SEEDS INDIA PRIVATE LIMITED	31/03/2009	-
	U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	05/12/2013	-
List of LLP				
	LLPIN/FLLPIN	LLP Name	Begin Date	End Date
	AAD-8656	SUNWIN POWERTECH INDIA LLP	01/05/2015	-
Name :	Junjiro Inoshita			
Designation :	Director			
Address :	No. 2-1-1103, Nishi 24-Chome, Kita 4-Jo, Chuo-Ku Sapporo 40676 Japan			

Date of Appointment :	31.08.2017		
DIN No.:	07704488		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	31/08/2017	-
Name :	Manabu Katsurada		
Designation :	Director		
Address :	N0.2340-4, Shindo, Minami-Ku Sagamihara 03801 Japan		
Date of Birth/Age :	30.06.1959		
Qualification:	Graduate		
Date of Appointment :	31.08.2017		
DIN No.:	07704491		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	31/08/2017	-
Name :	Toshitomo Tanaka		
Designation :	Additional Director		
Address :	101, 51-20, Tsurumaki, 1-Chome, Setagaya-Ku, Tokyo 1540016 Japan		
Date of Appointment :	21.08.2018		
DIN No.:	08198723		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	21/08/2018	-
Name :	Anurag Surana		
Designation :	Director		
Address :	House No 222d, Block H , Saink Farms Deoli, Delhi - 110062, India		
Date of Appointment :	27.03.2018		
DIN No.:	00006665		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24200MH1989PLC050919	NEOGEN CHEMICALS LIMITED	08/09/2018	-
U51101RJ1975PTC001639	ESCO AGENCIES PVT LTD	20/12/2006	-
U74900MH2011PTC222206	KAGASHIN GLOBAL NETWORK PRIVATE LIMITED	04/06/2013	-
U24100TG2013PTC091503	NICHINO CHEMICAL INDIA PRIVATE LIMITED	27/03/2018	-
U24100DL2015PTC284662	IFFCO-MC CROP SCIENCE PRIVATE LIMITED	28/08/2015	-
U24220MH2016PLC283393	PRIVI ORGANICS INDIA LIMITED	11/08/2017	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

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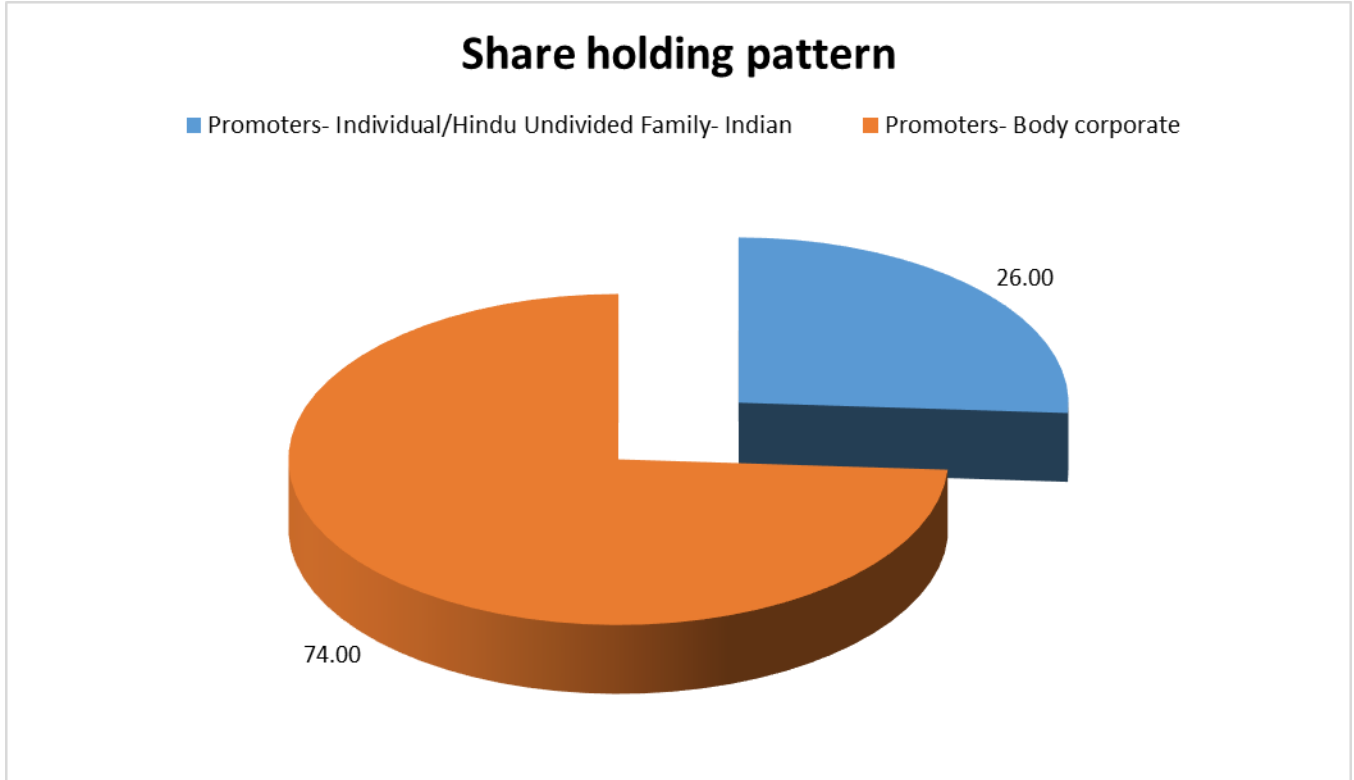
Names of Shareholders	No. of Shares
Dipesh Kantisen Shroff	16816
Preeti Dipesh Shroff	1799
Atul Govindji Shroff	10317
Shruti Atul Shroff	12309
N Sukumar	13912
N Gayatri	3602
N Viswa	900
N Ram Chaitanya	2900
Nihon Nohyaku Co. Limited, Japan	242642
Nichino Service Co Limited, Japan	4
Ami Kantisen Shroff	2699
Vishwa Shroff	20000
Total	327900

Equity Share Break up (Percentage of Total Equity)

AS ON 31.08.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	26.00
Promoters- Body corporate	74.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of agro chemicals and manufactures pesticides formulations. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code of the Product/service	
	Manufacturing of Insecticides, rodenticides, fungicides, herbicides.	38080099	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	State Bank of India	
	Branch :	IDPL Colony Branch, Kukatpally, Hyderabad - 500037, Telangana, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	SHORT TERM BORROWING		
	Working capital loans from banks	103.218	82.373
	Total	103.218	82.373

Auditors :	
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Name :	Raju and Prasad Chartered Accountants
Address :	401, Diamond House, Adj. To Amrutha Hills, Punjagutta, Hyderabad -5000082, Telangana, India
PAN N Income-tax PAN of auditor or auditor's firm :	AACFR2404H
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> Nihon Nohyaku Co. Limited, Japan
Subsidiary company:	<ul style="list-style-type: none"> Nectar Crop Sciences Private Limited, India [U24100TG2013PTC091503]
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> Vibrant Greentech India Private Limited, India [U24230TG1954PTC000736] Hyderabad Chemical Products Private Limited Neo Seeds India Private Limited, India [U01112TG2009PTC063224]

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
327900	Equity Shares	INR 10/- each	INR 3.279 Million

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FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3.279	3.279	3.279
(b) Reserves and Surplus	814.831	731.493	686.676
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	818.110	734.772	689.955
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	4.169	6.779
(b) Deferred tax liabilities (Net)	0.000	0.000	(3.251)
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	11.554	18.635	15.697
Total Non-current Liabilities (3)	11.554	22.804	19.225
(4) Current Liabilities			
(a) Short-term borrowings	103.218	82.373	32.370
(b) Trade payables	422.563	426.935	448.472
(c) Other current liabilities	255.540	217.153	132.326
(d) Short-term provisions	35.746	47.021	31.986
Total Current Liabilities (4)	817.067	773.482	645.154
TOTAL	1646.731	1531.058	1354.334
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	180.532	167.277	117.029
(ii) Intangible Assets	1.197	1.665	1.362
(iii) Tangible assets capital work-in-progress	0.000	0.000	6.850
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.692	8.701	8.726
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	100.372	101.104	110.603
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	290.793	278.747	244.570

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	552.959	610.133	540.316
(c) Trade receivables	553.321	397.644	377.089
(d) Cash and bank balances	29.356	23.253	28.903
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	220.302	221.281	163.456
Total Current Assets	1355.938	1252.311	1109.764
TOTAL	1646.731	1531.058	1354.334

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2743.149	2244.392	1616.426
	Other Income	76.971	92.202	55.277
	TOTAL	2820.120	2336.594	1671.703
Less	EXPENSES			
	Cost of Materials Consumed	1892.799	1475.587	1057.954
	Purchases of Stock-in-Trade	59.542	66.546	76.694
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.286)	17.917	31.155
	Employee benefit expense	180.775	156.197	98.368
	CSR expenditure	1.172	0.755	0.000
	Other expenses	546.377	490.553	317.362
	TOTAL	2669.379	2207.555	1581.533
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	150.741	129.039	90.170
Less	FINANCIAL EXPENSES	10.515	11.428	2.944
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	140.226	117.611	87.226
Less/ Add	DEPRECIATION/ AMORTISATION	22.400	17.172	11.492
	PROFIT/ (LOSS) BEFORE TAX	117.826	100.439	75.734
Less	TAX	34.488	38.139	14.184
	PROFIT/ (LOSS) AFTER TAX	83.338	62.300	61.550

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	Earnings / (Loss) Per Share (INR)	254.16	190.00
			187.71

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	4.169	2.611	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	73.027	58.115	64.876
Net cash flows from (used in) operating activities	38.472	26.636	35.376

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.62	64.67	85.15
Account Receivables Turnover (Income / Sundry Debtors)	4.96	5.64	4.29
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	79.00	101.05	144.27
Inventory Turnover (Operating Income / Inventories)	0.27	0.21	0.17
Asset Turnover (Operating Income / Net Fixed Assets)	0.83	0.76	0.72

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.50	0.51	0.48
Debt Equity Ratio (Total Liability / Networth)	0.13	0.12	0.06

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Current Liabilities to Networth (Current Liabilities / Net Worth)	1.00	1.05	0.94
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.22	0.23	0.18
Interest Coverage Ratio (PBIT / Financial Charges)	14.34	11.29	30.63

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.04	2.78	3.81
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.06	4.07	4.54
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.19	8.48	8.92

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.66	1.62	1.72
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.98	0.83	0.88
G-Score Ratio Financial (Networth / Total Assets)		0.50	0.48	0.51
G-Score Ratio Debt (Debts / Equity Capital)		32.75	27.19	11.94
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.66	1.62	1.72

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

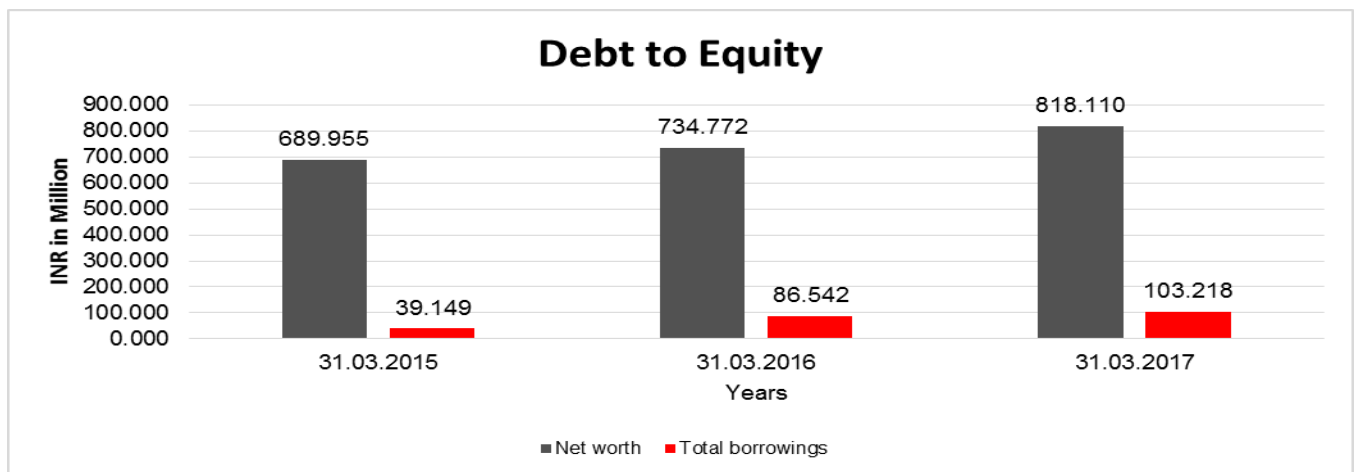
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

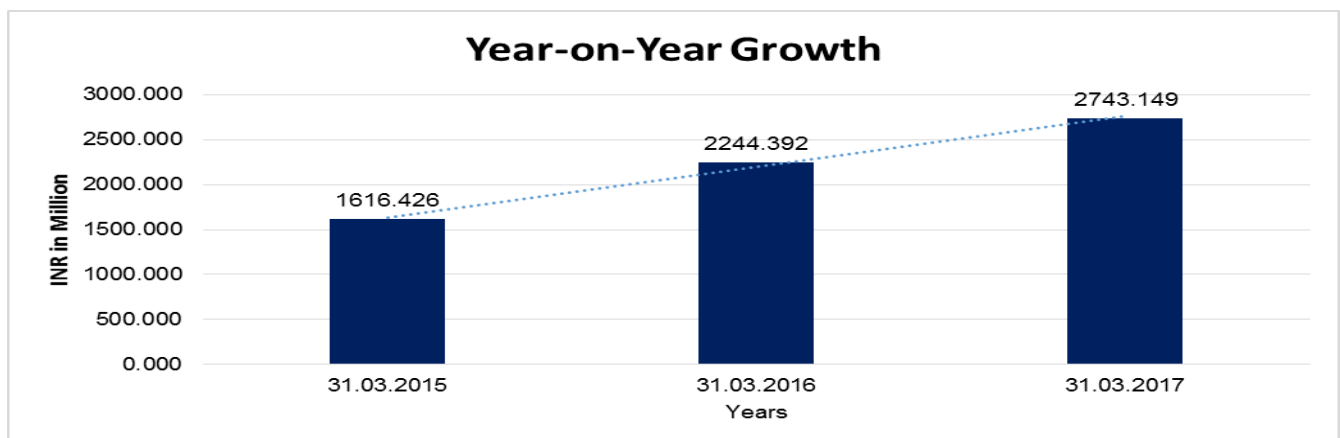
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Share Capital	3.279	3.279	3.279
Reserves & Surplus	686.676	731.493	814.831
Share Application money pending allotment	0.000	0.000	0.000
Net worth	689.955	734.772	818.110
Long Term borrowings	6.779	4.169	0.000
Short Term borrowings	32.370	82.373	103.218
Total borrowings	39.149	86.542	103.218
Debt/Equity ratio	0.057	0.118	0.126



YEAR-ON-YEAR GROWTH

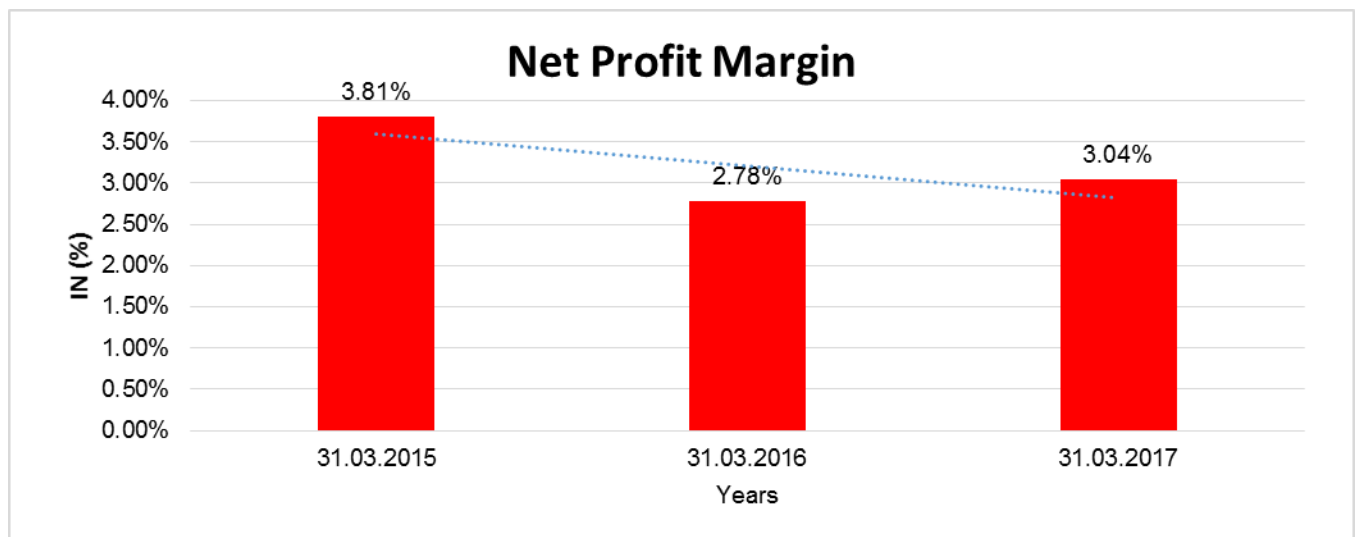
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1616.426	2244.392	2743.149
		38.849	22.222



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1616.426	2244.392	2743.149
Profit	61.550	62.300	83.338
	3.81%	2.78%	3.04%



ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	3.279	3.279
(b) Reserves and Surplus	1492.270	1385.358
(c) Money received against share warrants	0.000	0.000
(d) Minority interest	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	1495.549	1388.637
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	4.169
(b) Deferred tax liabilities (Net)	91.889	83.969
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	17.535	22.746
Total Non-current Liabilities (3)	109.424	110.884

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(4) Current Liabilities			
(a) Short-term borrowings		232.214	142.316
(b) Trade payables		744.191	596.714
(c) Other current liabilities		353.297	307.715
(d) Short-term provisions		41.072	47.670
Total Current Liabilities (4)		1370.774	1094.415
TOTAL		2975.747	2593.936
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		815.544	777.415
(ii) Intangible Assets		17.261	23.225
(iii) Tangible assets capital work-in-progress		17.490	3.769
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.124	0.151
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		2.452	3.241
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		852.871	807.801
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		756.082	763.187
(c) Trade receivables		947.209	627.200
(d) Cash and bank balances		86.846	46.487
(e) Short-term loans and advances		0.000	0.000
(f) Other current assets		332.739	349.261
Total Current Assets		2122.876	1786.135
TOTAL		2975.747	2593.936

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	3858.096	3171.745
	Other Income	89.866	87.309
	TOTAL	3947.962	3259.054
Less	EXPENSES		
	Cost of Materials Consumed	2592.562	1995.847
	Purchases of Stock-in-Trade	59.542	59.033
	Changes in inventories of finished goods, work-in-	2.079	126.305

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	progress and Stock-in-Trade			
	Employee benefit expense		259.368	215.734
	Other expenses		789.727	689.262
	TOTAL		3703.278	3086.181
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		244.684	172.873
Less	FINANCIAL EXPENSES		26.935	23.716
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		217.749	149.157
Less/ Add	DEPRECIATION/ AMORTISATION		69.333	61.383
	PROFIT/ (LOSS) BEFORE TAX		148.416	87.774
Less	TAX		43.667	38.093
	PROFIT/ (LOSS) AFTER TAX		104.749	49.681
	Earnings / (Loss) Per Share (INR)		319.45	151.51

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No

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17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION:

Subject is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company is engaged in the business of agro chemicals and manufactures pesticides formulations.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Deferred sales tax loan	0.000	4.169
Total	0.000	4.169

INDEX OF CHARGE:

SN O	SRN	CHAR GE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICA TION	AMOUNT	ADDRESS
1	G91883 975	10560 664	STATE BANK OF INDIA	04/02/2 015	18/05/2018	160000000.0	IDPL COLONY BRANCHKUKATPALLYHYD ERABADTG500037IN
2	G09318 148	10560 923	STATE BANK OF HYDERA	22/11/2 014	10/06/2016	610000000.0	IDPL,KUKATPALLY BRANCHHYDERABADTG50 0037IN

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			BAD				
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FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment
- Computer equipments

Intangible assets

- Licenses and franchise

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.22
UK Pound	1	INR 94.41
Euro	1	INR 84.99

INFORMATION DETAILS

Information Gathered by :	NAG
Analysis Done by :	NYT
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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