

## MIRA INFORM REPORT

<b>Report No. :</b>	530853
<b>Report Date :</b>	22.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OOO TEKSTILNAYA KOMPANIYA TKANIVIK
<b>Registered Office :</b>	Moskovskiy Avenue 149G, Liter A, Room 7N, Moskovskiy District, 196128 Saint Petersburg
<b>Country :</b>	Russia
<b>Financials (as on) :</b>	31.12.2016
<b>Date of Incorporation :</b>	11.03.2008
<b>Com. Reg. No.:</b>	OGRN 1089847097284
<b>Legal Form :</b>	Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale of textiles</li> <li>• Other transportation support activities</li> </ul>
<b>No. of Employees :</b>	4 (when in operations)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

D

Credit Rating	Explanation	Rating Comments
D	High Risk	Business dealing not recommended or on secured terms only

<b>Status :</b>	Dormant
<b>Payment Behaviour :</b>	--
<b>Litigation :</b>	--

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RUSSIA - ECONOMIC OVERVIEW**

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

## **SUMMARY**

<b>COMPANY NAME</b>	OOO TEKSTILNAYA KOMPANIYA TKANIVIK			
<b>ADDRESS</b>	Street	Area	Town	PO Box
	Moskovskiy Avenue 149G, Liter A, Room 7N	Moskovskiy District	Saint Petersburg	196128 Saint Petersburg
<b>PHONE</b>	Verified Phones: (+7 812) 677 9748 / (+7 911) 098 3681			
<b>EMAIL/WEBSITE</b>	Email: tex000777@gmail.com / Website: N/A			
<b>ACTIVITY</b>	NACE 4641 - Wholesale of textiles; NACE 5229 - Other transportation support activities;			
<b>PRINCIPAL</b>	Valeriy Borisovich Yakhagoev Managing Director		Workforce	4 (when in operations)
<b>LEGAL INFO</b>	Date Of Est.	Reg. No.	Legal Form	Status
	11/03/2008	OGRN 1089847097284	LLC	Dormant (currently under the process of liquidation)
<b>CAPITAL</b>	<b>CURRENCY</b>	<b>AMOUNT</b>		
	RUBLE (RUB)	10,000		

## **IDENTIFICATION**

<b>CO. NAME</b>	OOO TEKSTILNAYA KOMPANIYA TKANIVIK
<b>ALSO KNOWN NAME (S)</b>	LLC Textile Company Tkanivik / OOO TK TKANIVIK
<b>STREET</b>	Moskovskiy Avenue 149G, Liter A, Room 7N
<b>AREA</b>	Moskovskiy District
<b>POSTAL ADDRESS</b>	196128 Saint Petersburg
<b>TOWN</b>	Saint Petersburg
<b>COUNTRY</b>	Russia
<b>PHONE</b>	(+7 812) 677 9748 / (+7 911) 098 3681
<b>VERIFIED EMAIL</b>	tex000777@gmail.com
<b>REGISTERED ADDRESS</b>	Moskovskiy Avenue 149G, Liter A, Room 7N Moskovskiy District 196128 Saint Petersburg Russia

## **SENIOR PERSONNEL**

MANAGEMENT	NAME	POSITION
	Valeriy Borisovich Yakhagoev	Managing Director
	Alexander Tatakhin	Liquidator
	Ms. Lyudmila	Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	4 (when in operations)	08.2018

## **FINANCIAL SUMMARY**

### **NOTES**

As the Company has ceased trading and became dormant, relevant financial information is not available.

The following balance sheets as at 31/12/2016, is the latest available on subject in our files:

	31/12/2016	31/12/2015
	(in RUBLE)	
<b>ASSETS</b>		
Total non-current assets	451,000	333,000
Current assets		
Stock	89,877,000	75,266,000
Value added tax on purchased valuables	4,000	3,000
Trade receivables	16,996,000	15,552,000
Cash equivalents	346,000	864,000
Other current assets	1,000	0
Total current assets	107,224,000	91,685,000
<b>TOTAL ASSETS</b>	<b>107,675,000</b>	<b>92,018,000</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Share capital	10,000	10,000
Retained earnings	3,169,000	3,371,000
Total equity	3,179,000	3,381,000
Total long-term liabilities	0	0
Short-term		

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Liabilities		
Borrowings	140,000	140,000
Accounts payable	104,356,000	88,497,000
Total Short-term liabilities	104,496,000	88,637,000
TOTAL EQUITY & LIABILITIES	107,675,000	92,018,000

**INCOME STATEMENT**

Revenue	120,277,000	118,571,000
Cost of Sales	(96,239,000)	(76,278,000)
Gross Profit	24,038,000	42,293,000
Commercial expenses	(20,830,000)	(36,223,000)
Profit(loss) from sales	3,208,000	6,070,000
Other income and expenses		
Interest income	9,000	33,000
Other income	10,828,000	19,228,000
Other expenses	(13,743,000)	(22,815,000)
Profit(loss) before taxation	302,000	2,516,000
Current income tax	(504,000)	(448,000)
Net Profit(loss)	(202,000)	1,749,000

**FISCAL YEAR-END**

31 December.

**LEGAL STATUS**

<b>INCORPORATION</b>	11/03/2008	
<b>REGISTRATION NO.</b>	<b>C.R. NUMBER</b> OGRN 1089847097284	<b>ISSUED BY</b> Federal Tax Service
<b>OTHER REGISTRATION NO.</b>	INN 7810508797 (Tax Code) / KPP 781001001 / OKPO 85451069 (Statistics Code) / OKTMO 40373000000	
<b>AUTHORISED CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>PAID-UP CAPITAL</b>	<b>AMOUNT</b> 10,000	<b>CURRENCY</b> RUBLE
<b>BUSINESS HISTORY</b>	The Company was incorporated in Russia on 11 March 2008 and became dormant in August 2018. On 9 August 2018, subject commenced liquidation process. The process is expected to be completed by the end of 2018.	
<b>LEGAL FORM</b>	Limited Liability Company	
<b>STATUS</b>	Dormant (currently under the process of liquidation)	
<b>SOLE SHAREHOLDER</b>	<b>NAME</b> Valeriy Borisovich Yakhagoev	<b>PERCENTAGE</b> 100.00%

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Nationality: Russian  
Tax Code: INN 071401843117

## **OPERATION**

<b>ACTIVITY CODE (NACE)</b>	4641 - Wholesale of textiles; NACE 5229 - Other transportation support activities;
<b>LINE OF BUSINESS</b>	Subject was engaged in trading and distribution of textile products as well as knitted fabrics.
<b>IMPORT FROM</b>	Subject imported from China and Pakistan.
<b>EXPORT TO</b>	Subject did not engage in exporting activities.
<b>FORMER TRADE REFERENCES</b>	<ol style="list-style-type: none"><li>1. Changxing Shengtai Textile Co.,Ltd 288 Tiyuchang Road, Hangzhou, Zhejiang China</li><li>2. Suzhou Stars International Co., Ltd Room 1201-1202 Unit B Changshu International Trading Center No.12 Huanghe Road, Changshu, Jiangsu Province China</li><li>3. Millennium Textile PVT Limited 220 RB Judge Wala Faisalabad Pakistan</li><li>4. Union Fabrics Pvt Ltd E-20/B, Central Avenue, S.I.T.E. Karachi (75700) Pakistan</li><li>5. Jeea Ahsen Textiles(Pvt) Ltd 7-J.B,Off Sargodha Road, Faisalabad Pakistan</li><li>6. Al-Barka Fabrics (Pvt) Limited 1KM Jaranwala Road Khurrianwala Faisalabad Pakistan</li><li>7. Kausar Processing Industries (Pvt) Ltd 1 KM, Jarranwala Road, Khurrianwala, Faisalabad Pakistan</li></ol>
<b>FACILITIES</b>	Premises comprising administrative offices was located at the heading address as well as wholesale outlet was located at Varshavskaya Street 23, Saint Petersburg.

## **PAYMENT RECORDS**

### **CREDIT OPINION**

NQ – Dormant/Ceased Trading. Current experience of payments has not been traced.

## **SPECIAL REMARKS**

### **INTERVIEWED COMMENTS**

Alexander Tatakhin (Liquidator).  
You enquired on: TEKSTILNAYA KOMPANIYA TKANIVIK. Please note that subject's correct registered name is as per heading.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
RUB	1	INR 1.09

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	NIS
Report Prepared by :	SYL

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)