

MIRA INFORM REPORT

Report No. :	530755
Report Date :	22.09.2018

IDENTIFICATION DETAILS

Name :	ROTECH PUMPS & SYSTEMS INC.
Registered Office :	1180 Britannia Road East, Mississauga, Ontario, Canada. L4W 1C8
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	2002
Legal Form :	Ontario Business Corporation
Line of Business :	Subject is a manufacturer and supplier of industrial pumps and mechanical seals.
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	ROTECH PUMPS & SYSTEMS INC.
Trade Name	ROTECH PUMPS & SYSTEMS INC.
ID	ID
ID Details	002031446
Creation Date	2002
Incorporation Date	2003-08-26
Legal Address	1180 Britannia Road East, Mississauga, Ontario, Canada. L4W 1C8
Operative Address	1180 Britannia Road East, Mississauga, Ontario, Canada. L4W 1C8
Telephone	(905) 461- 9617
Fax	(905) 461- 9618
Legal Form	Ontario Business Corporation
E-Mail	sales@rotechpumps.com
Registered In	CANADA
Website	www.rotechpumps.com
Contact	Parry Shah - President & Board Member
Staff	6
Activity	SIC Code: 5251, Hardware Stores NAICS Code: 444130, Hardware Stores

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	Rotech Pumps & Systems Inc was founded in Mississauga, Ontario in 2002 by Parry Shah.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Rotech Pumps & Systems Inc is a manufacturer and supplier of industrial pumps and mechanical seals.
Service/Product Description	<p>PUMPS: "ROTECH "End suction centrifugal pumps DN/ DNJ SERIES - End suction Close Coupled & Frame Mounted Pumps. "ROTECH "Self Priming pumps SPT / SPU SERIES - replaces Gorman Rupp pumps super T series and U series. "ROTECH" 1196 series ANSI Chemical Process Pumps – interchangeable with All Popular make ANSI pumps like Gould 3196, Peerless 8196 . "ROTECH" RST Series Stainless steel end suction pumps. Rotech "RVMS" Vertical Multistage Pumps</p> <p>BALL CHECK VALVES: Rotech Brand Ball check valves - replaces HDL and Flomatic Valves. Size from 1" to 14".</p> <p>MECHANICAL SEALS: Rotech seals replaceable with John Crane, Flow serve seals, Burgmann, Chesterton, roten and so on.. The company has seals equivalent to Type 1,2,6,6A,21,8,8B2,9,9T,2100,88 ,1100 AND SO ON... Also, MG1, MG12, MG9, M37G, M3N, Mtex, Unitex and more...</p> <p>The company also supplies outside seals which are replaceable with Armstrong and B & G seals. It also has equivalent seals for Rotojets, Gorman Rupp, Johnson Albin, Flygt, EMU, APV PUMA, APV W/W+, Alfa Laval, Inoxpa, Hilge, Tuchenhagen, etc . Wholesale</p>
Sales	

Operations Area	National	
Employees	6 employees	
Payments with Suppliers	No Complaints	
Brands	Comments	
Brand	-	
ROTECH	-	
Clients	Comments	
Name of Client	Country	Comments
There are no informed clients		
Comments	-	
Suppliers	Comments	
Supplier Name	Country	Comments
There are no informed suppliers		
Comments	-	

LOCATION

Headquarters	1180 Britannia Road East, Mississauga, Ontario, Canada. L4W 1C8
Branches	No branches found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holder of this company is Parry Shah.

Management	Parry Shah - President & Board Member
Subsidiary Companies	No subsidiary companies were found.
Related Companies	Rotech USA Rotating Technologies Territory Sales, Northeast states 802A,Saratoga Road Burnts Hill, NY 12027, USA Rotech India Survey No. 479 Bahutha Chorpura Road, OPP. Bahutha Bus Stop,Taluka Savli, District Vadodara - 391775.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	1.250.000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 2002, ROTECH PUMPS & SYSTEMS INC. is an organization in the Hardware Stores Industry headquartered in Mississauga, Canada. The company has 6 regular employees and generates an estimated \$1.2 million USD in annual revenue. It operates nationally. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	-
Position	-
Comments	The person contacted confirmed the name of the company and the address of the headquarters but was reluctant to provide further information by telephone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
CAD	1	INR 55.87

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)