

## MIRA INFORM REPORT

<b>Report No. :</b>	530373
<b>Report Date :</b>	22.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SHIVANGI ROLLING MILLS PRIVATE LIMITED [w.e.f 14.02.2010]
<b>Formerly Known As :</b>	SHIVANGI ESTATES LIMITED
<b>Registered Office :</b>	305-306, Airen Heights, 14, PU 3, Commercial, Scheme No. 54, Indore-452001, Madhya Pradesh
<b>Tel. No.:</b>	91-731-4208995
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	10.10.2002
<b>CIN No.:</b> [Company Identification No.]	U28110MP2002PTC017754
<b>Capital Investment / Paid-up Capital :</b>	INR 51.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAGCS8004B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	23AAGCS8004B1ZW
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacture of Steel in Ingots or other Primary Forms, and other Semi-Finished Products of Steel. [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>A</b>
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2002 having satisfactory track records.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved fair profit margin at 1.89% [approx.].</p> <p>The company possesses an acceptable financial profile marked by satisfactory net worth base along with debt level and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	CRISIL
Rating	Long term Rating = BB
Rating Explanation	Moderate risk of default
Date	12.10.2017

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 22.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [91-731-4208995]**

**LOCATIONS**

<b>Registered Office :</b>	305-306, Airen Heights, 14, PU 3, Commercial, Scheme No. 54, Indore-452001, Madhya Pradesh, India
<b>Tel. No.:</b>	91-731-4208995
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:shivangi111@yahoo.in">shivangi111@yahoo.in</a>
<b>Website :</b>	<a href="http://shivangitmtbars.com">http://shivangitmtbars.com</a>
<b>Factory :</b>	Plot No. 475, Sector No. 3 Industrial Area Pithampur, District Dhar, Madhya Pradesh, India

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Pankaj Bansal		
<b>Designation :</b>	Director		
<b>Address :</b>	4/1, Brij Niwas, Near Janjeerwala Square, New Palasia, Indore-452001, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	07.11.1967		
<b>Qualification :</b>	M. Com. CA Inter		
<b>Date of Appointment :</b>	30.06.2005		
<b>PAN No.:</b>	AHIPB1482A		
<b>DIN No.:</b>	01773924		
<b>Other Directorship :</b>	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U27310UP1989PTC011353	MOTILAL AGARWAL STEELS PRIVATE LIMITED	10/06/1993
<b>Name :</b>	Mr. Divyanshu Bansal		
<b>Designation :</b>	Director		
<b>Address :</b>	4/1, Brij Niwas, Near Janjeerwala Square, New Palasia, Indore-452001, Madhya Pradesh, India		
<b>Date of Birth/Age :</b>	19.12.1993		
<b>Qualification :</b>	BBA		
<b>Date of Appointment :</b>	26.06.2013		
<b>PAN No.:</b>	BJQPB3396C		
<b>DIN No.:</b>	06618309		

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**KEY EXECUTIVES**

<b>Name :</b>	Hansa Maloo
<b>Designation :</b>	Company Secretary
<b>Address :</b>	661, Sarwaniya Maharaj, Neemuch-458220, Madhya Pradesh, India
<b>Date of Appointment :</b>	01.03.2018
<b>PAN No.:</b>	CLSPM2023G

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Divyanshu Bansal	1511000
R. K. Bansal	1390000
Pankaj Bansal	1560750
Vishakha Bansal	303250
Shubham Investment and Finance Private Limited, India	65000
Tutor Investment and Finance Private Limited, India	70000
Pankaj Bansal Karta - Pankaj Bansal (HUF)	100000
Rajendra Kuamr Bansal, Karta -. Rajendra Kumar Bansal (HUF)	100000
<b>Total</b>	<b>5100000</b>

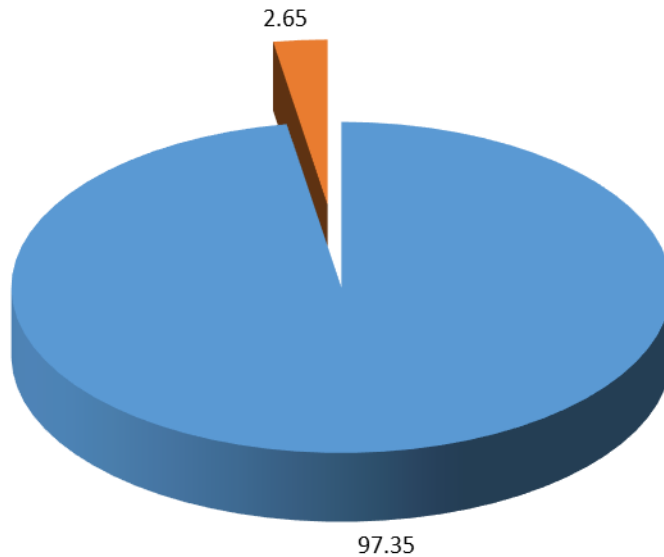
**AS ON: 25.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters – Individual/ Hindu Undivided Family – Indian	97.35
Public/Other than promoters - Body Corporate	2.65
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters – Individual/ Hindu Undivided Family – Indian ■ Public/Other than promoters - Body Corporate



#### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacture of Steel in Ingots or other Primary Forms, and other Semi-Finished Products of Steel. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	72141090	Iron Bars
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	

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<b>Purchasing :</b>	Not Divulged
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**PRODUCTION STATUS: NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Bank Name:</b>	Cosmos Co-operative Bank Limited	
	<b>Branch:</b>	Shanti Heights, 32/2, Nath Mandir Road, South, Tukoganj, Indore-452001, Madhya Pradesh, India	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>

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	(INR In Million)	(INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Term loans from banks	7.845	11..960
Term loans from others	131.401	60.879
	74.218	79.619
<b>SHORT TERM BORROWINGS</b>		
Loans repayable on demand from banks	74.218	79.619
<b>Total</b>	<b>213.464</b>	<b>152.458</b>

<b>Auditors :</b>	
<b>Name :</b>	Sudhir Luhadiya and Company Chartered Accountants
<b>Address :</b>	302,Yash Pride, 11A 2X Scheme No. 71, Sector C, Behind Dastoor Garden, Indore, Madhya Pradesh, India
<b>PAN No.:</b>	AAQPL4003L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5100000	Equity Shares	INR 10/- each	INR 51.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
5100000	Equity Shares	INR 10/- each	INR 51.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	51.000	51.000	51.000
(b) Reserves & Surplus	83.502	69.320	48.308
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>134.502</b>	<b>120.320</b>	<b>99.308</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	158.532	120.956	98.041
(b) Deferred tax liabilities (Net)	6.860	0.829	0.000
(c) Other long term liabilities	0.000	2.592	3.592
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>165.392</b>	<b>124.377</b>	<b>101.633</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	74.218	79.619	78.799
(b) Trade payables	22.387	13.977	31.505
(c) Other current liabilities	44.038	19.267	24.445
(d) Short-term provisions	4.609	0.516	0.881
<b>Total Current Liabilities (4)</b>	<b>145.252</b>	<b>113.379</b>	<b>135.630</b>
<b>TOTAL</b>	<b>445.146</b>	<b>358.076</b>	<b>336.571</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Tangible assets	213.812	25.527	27.613
(ii) Intangible Assets	0.086	0.127	0.000
(iii) Capital work-in-progress	0.000	137.942	108.299
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	1.110
(d) Long-term Loan and Advances	39.200	54.082	27.553
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>253.098</b>	<b>217.678</b>	<b>164.575</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	70.571	54.792	44.858
(c) Trade receivables	73.195	54.843	95.596
(d) Cash and cash equivalents	2.703	4.689	3.143
(e) Short-term loans and advances	22.266	0.848	3.171
(f) Other current assets	23.313	25.226	25.228
<b>Total Current Assets</b>	<b>192.048</b>	<b>140.398</b>	<b>171.996</b>
<b>TOTAL</b>	<b>445.146</b>	<b>358.076</b>	<b>336.571</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	750.000	601.330	641.512
	Other Income	4.867	11.863	10.033
	<b>TOTAL</b>	<b>754.867</b>	<b>613.193</b>	<b>651.545</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	449.712	382.663	455.516
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.313)	(9.274)	(13.913)
	Employees benefits expense	25.678	14.367	10.690
	Other expenses	244.472	202.553	173.984
	<b>TOTAL</b>	<b>717.549</b>	<b>590.309</b>	<b>626.277</b>
	<b>PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>37.318</b>	<b>22.884</b>	<b>25.268</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>13.650</b>	<b>14.415</b>	<b>17.579</b>
	<b>PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>23.668</b>	<b>8.469</b>	<b>7.689</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>2.524</b>	<b>2.945</b>	<b>3.545</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>21.144</b>	<b>5.524</b>	<b>4.144</b>
<b>Less</b>	<b>TAX</b>	<b>6.962</b>	<b>2.008</b>	<b>1.263</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>14.182</b>	<b>3.516</b>	<b>2.881</b>

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Earnings/ (Loss) Per Share (INR)	2.78	0.69	0.79
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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flow from (used in) Operations	30.164	18.908	12.741
Net cash flows from (used in) operating activities	26.916	16.702	(1.159)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	35.62	33.29	54.39
Account Receivables Turnover (Income / Sundry Debtors)	10.25	10.96	6.71
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	18.17	13.33	25.24
Inventory Turnover (Operating Income / Inventories)	0.53	0.42	0.56
Asset Turnover (Operating Income / Net Fixed Assets)	0.17	0.14	0.19

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.68	0.65	0.69
Debt Equity Ratio (Total Liability / Networth)	1.73	1.67	1.78
Current Liabilities to Networth	1.08	0.94	1.37

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(Current Liabilities / Net Worth)			
Fixed Assets to Network (Net Fixed Assets / Network)	1.59	1.36	1.37
Interest Coverage Ratio (PBIT / Financial Charges)	2.73	1.59	1.44

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.89	0.58	0.45
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.19	0.98	0.86
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.54	2.92	2.90

**SOLVENCY RATIOS**

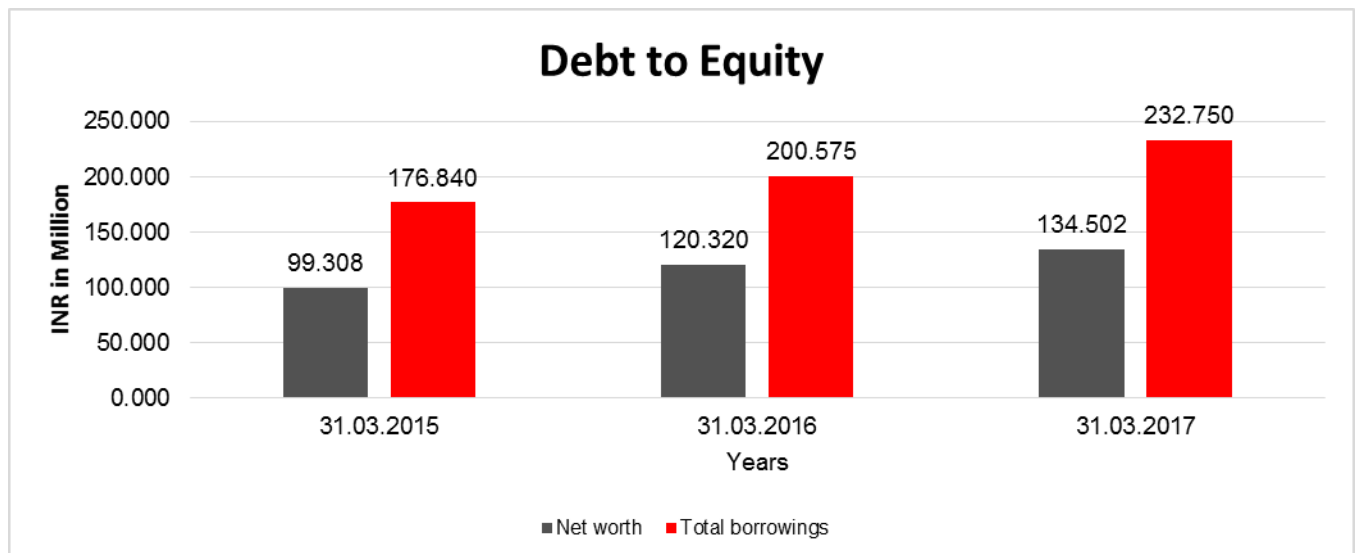
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.32	1.24	1.27
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.84	0.76	0.94
G-Score Ratio Financial (Networth / Total Assets)		0.30	0.34	0.30
G-Score Ratio Debt (Debts / Equity Capital)		4.56	3.93	3.47
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.32	1.24	1.27

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

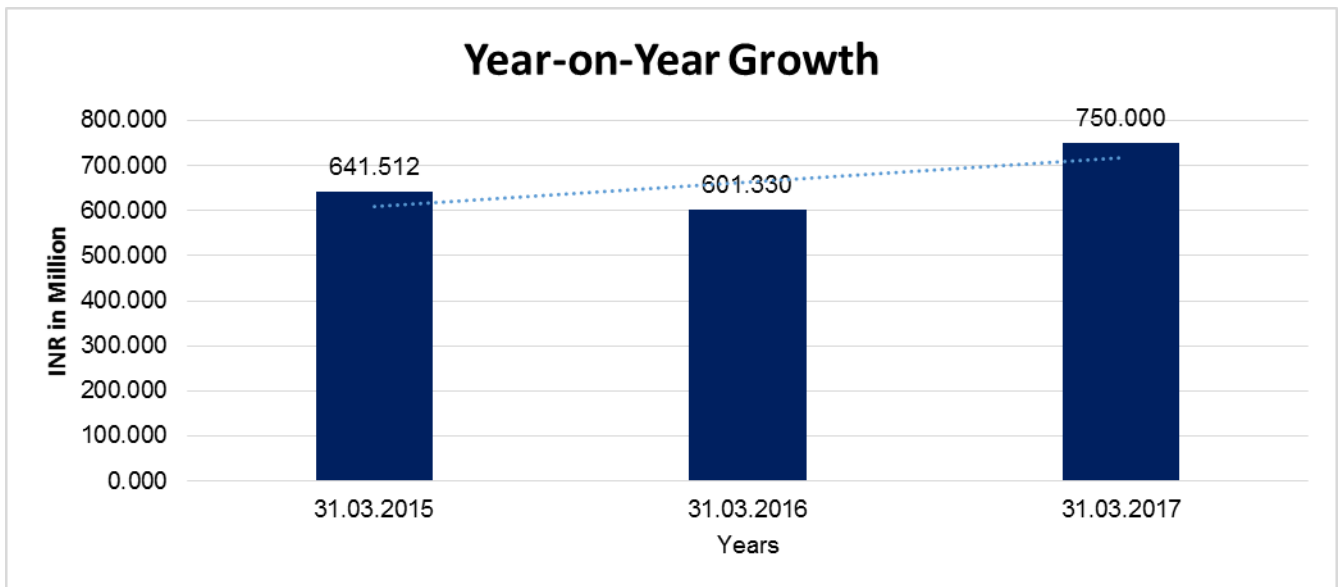
**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	51.000	51.000	51.000
Reserves & Surplus	48.308	69.320	83.502
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>99.308</b>	<b>120.320</b>	<b>134.502</b>
long-term borrowings	98.041	120.956	158.532
Short term borrowings	78.799	79.619	74.218
<b>Total borrowings</b>	<b>176.840</b>	<b>200.575</b>	<b>232.750</b>
<b>Debt/Equity ratio</b>	<b>1.781</b>	<b>1.667</b>	<b>1.730</b>



**YEAR-ON-YEAR GROWTH**

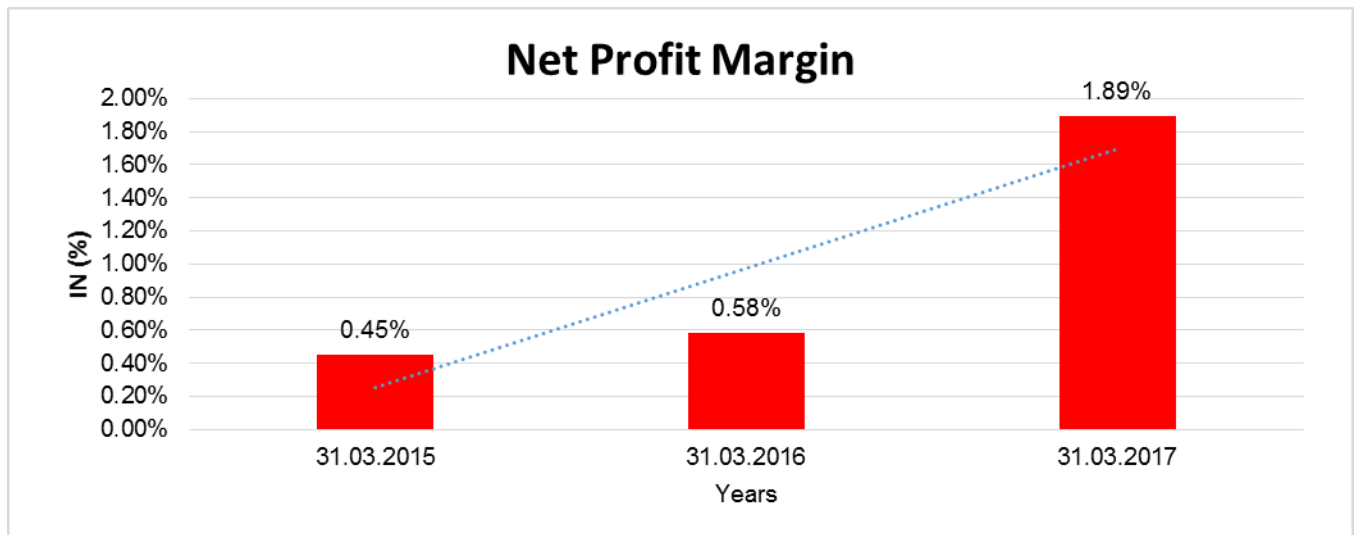
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	641.512	601.330	750.000
		<b>(6.264)</b>	<b>24.724</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	641.512	601.330	750.000
Profit/ (Loss)	2.881	3.516	14.182
	<b>0.45%</b>	<b>0.58%</b>	<b>1.89%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G8 735 074 0	100176 616	COSMOS CO-OPERATIVE BANK LIMITED	24/04/2018	-	-	164700000.0	SHANTI HEIGHTS, 32/2, NATH MANDIR RDSOUTH TUKOGAN JINDORE MP4520011 N
2	G0 399 364 9	100027 956	HDB FINANCIAL SERVICES LIMITED	27/03/2016	-	-	30000000.0	RADHIKA, 2ND FLOOR, LAW GARDEN ROAD,NA VRANGPURA, AHMEDABAD GUJARAT 380009IN
3	G8 681 533 9	800320 60	BANK OF INDIA	26/07/2003	10/06/2013	03/05/2018	20000000.0	JHANSI BRANCH JHANSIUP2 84001IN
4	G8 681 678 2	104331 34	BANK OF INDIA	10/06/2013	-	03/05/2018	20000000.0	JHANSI BRANCH JHANSIUP2 84001IN
5	G8 681 444 9	101504 67	BANK OF INDIA	05/03/2009	10/06/2013	03/05/2018	55000000.0	JHANSI BRANCH JHANSIUP2 84001IN
6	G8 681	800320 61	BANK OF	26/07/2003	10/06/2013	03/05/2018	80000000.0	JHANSI BRANCH

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	587 5		INDIA					HANSIUP2 84001IN
7	G8 681 500 8	104024 02	BANK OF INDIA	17/01/20 13	-	03/05/2 018	10000000.0	JHANSI BRANCHJ HANSIUP2 84001IN
8	G3 827 200 1	105060 71	INTEC CAPIT AL LIMITE D	04/06/20 14	-	23/02/2 017	12206844.0	701,MANJ USHA57 NEHRU PLACENE W DELHIDL1 10019IN
9	G3 851 330 5	104362 53	RELIA NCE CAPIT AL LIMITE D	29/06/20 13	-	23/02/2 017	8900000.0	OFFICE NO. 301/302, CORPORA TE HOUSE16 9, RNT MARGIN D OREMP45 2001IN
10	A5 955 204 2	800320 62	BANK OF INDIA	04/08/20 03	-	04/04/2 009	30000000.0	JHANSI BRANCHM AINK CHOWKJH ANSIUP28 4001IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
Intercorporate borrowings	3.008	27.123
Loans and advances from directors	2.639	6.982
Loans and advances from others	11.361	13.879
Other loans and advances	2.278	0.133
<b>Total</b>	<b>19.286</b>	<b>48.117</b>

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## **NATURE OF OPERATIONS**

Subject is a steel manufacturing company incorporated on 10th October, 2002 to carry on the business of manufacturing various steel products including TMT Iron Bars, Miss Rolls, Runner Risers and MS Billets.

## **STATE OF COMPANY'S AFFAIRS/FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY**

The company is carrying on the business during the year and achieved a turnover of INR 750.000 million as compared to INR 601.330 million in the previous year. The Company is performing well in its field of activities. The board expects to achieve higher turnover this year. There was no change in nature of business during the year.

## **FIXED ASSETS:**

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYT
<b>Analysis Done by :</b>	NSG
<b>Report Prepared by :</b>	RUP

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**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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