

MIRA INFORM REPORT

Report No. :	530873
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	ATLANTA ELECTRICALS PRIVATE LIMITED
Registered Office :	Gujarat Spun Pipe Compound, At & Po. Samiala, Padra Road, Padra, Vadodara – 391410, Gujarat
Tel. No.:	91-265-3923229
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	15.12.1988
CIN No.: [Company Identification No.]	U31110GJ1988PTC011648
Capital Investment / Paid-up Capital :	INR 128.970 Million
PAN No.: [Permanent Account No.]	AABCA6647B
GSTN : [Goods & Service Tax Registration No.]	24AABCA6647B1Z4
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of Electrical Transformer. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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Maximum Credit Limit :	USD 1400000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Atlanta Electricals Private Limited is managed by Mr. Niral K. Patel. It manufactures power distribution and special transformers at its facility in Vitthal Udyognagar, Near Anand, Gujarat.</p> <p>The company was incorporated in the year 1988 and it is based in Vadodara, Gujarat. It is an established company having good track record.</p> <p>For the financial year ended 2018, the company has witnessed a growth in its revenue and has achieved fair profit margin at 3.11% (approximately).</p> <p>The company possesses sound financial profile marked by healthy network base along with negligible debt recorded and favorable gap between trade payables to its trade receivables.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating= BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	27.06.2018

Rating Agency Name	CRISIL
Rating	Short Term Rating= A3+
Rating Explanation	Moderate degree of safety and higher credit risk.
Date	27.06.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Parth Bhatt
Designation :	Marketing Manager
Contact No.:	91-265-3923229
Name :	Mr. Mehul Mehta
Designation :	Finance Manager
Contact No.:	91-9879518046

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Date :	20.09.2018
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LOCATIONS

Registered Office :	Gujarat Spun Pipe Compound, At & Po. Samiala, Padra Road, Padra, Vadodara – 391410, Gujarat, India
Tel. No.:	91-265-3923229 / 3923200
Mobile No.:	91-9879518046 (Mr. Mehul Mehta)
Fax No.:	Not Available
E-Mail :	cs@atlantaelectricals.com
Website :	http://www.atlantaelectricals.com
Head Office/ Factory :	Plot No. 1503/4, GIDC Estate, Vithal Udyognagar, Anand – 388121, Gujarat, India
Tel. No.:	91-2692-235023 / 237185
Fax No.:	91-2692-237203
E-Mail :	sales@atlantaelectricals.com
Branch Office :	Located at: <ul style="list-style-type: none"> • Mumbai • Hyderabad • Chennai • Kolkata • Patna

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Krupeshbhai Narharibhai Patel		
Designation :	Whole-time director		
Address :	15, Parishram Society, Subhanpura, Vadodara – 390007, Gujarat, India		
Date of Birth/Age :	17.10.1954		
Date of Appointment :	27.07.2002		
PAN No.:	ADHPP6422D		
DIN No.:	00213143		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24110GJ1952PTC000540	SATYADEV CHEMICALS PRIVATE LIMITED	20/11/2006	-
U29199GJ1993PTC020608	VENUS LAMINATIONS PRIVATE LIMITED	05/11/1993	-
U17119GJ1995PTC025300	AMOD STAMPINGS PVT LTD	03/04/1995	-
U70100GJ1999PTC036250	NEPTUNE REALTY PRIVATE LIMITED	07/07/1999	-
U29299GJ1999PTC073563	AURO STAMPINGS PRIVATE LIMITED	01/04/1999	-
U45201GJ2007PTC049962	PRESTIGE INFRASTRUCTURE PRIVATE LIMITED	30/09/2010	-
U45201GJ2009PTC058022	NEPTUNE ERECTORS PRIVATE LIMITED	07/09/2009	-

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U45201GJ2009PTC058695	NEPTUNE INFRA SPACE PRIVATE LIMITED	24/11/2009	-
U45201GJ2010PTC059317	NEPTUNE PROCON PRIVATE LIMITED	25/01/2010	-
U45201GJ2010PTC059588	ASPIRE CONFRA PRIVATE LIMITED	08/04/2010	-
U72200GJ1998PTC033773	HERITAGE INFRASTRUCTURE PRIVATE LIMITED	03/03/1998	-

Name : Mr. Niral Krupeshbhai Patel
Designation : Director
Address : 15, Parishram Society, Subhanpura, Vadodara – 390007, Gujarat, India
Date of Birth/Age : 10.02.1980
Date of Appointment : 27.07.2002
PAN No.: ACQPP6163R
DIN No.: 00213356

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U17119GJ1995PTC025300	AMOD STAMPINGS PVT LTD	01/09/2008	-
U70100GJ1999PTC036250	NEPTUNE REALTY PRIVATE LIMITED	29/09/2010	-
U29199GJ1993PTC020608	VENUS LAMINATIONS PRIVATE LIMITED	30/09/2008	-
U29299GJ1999PTC073563	AURO STAMPINGS PRIVATE LIMITED	27/09/2008	-
U45201GJ2009PTC058022	NEPTUNE ERECTORS PRIVATE LIMITED	07/09/2009	-
U45201GJ2009PTC058695	NEPTUNE INFRA SPACE PRIVATE LIMITED	24/11/2009	-
U45201GJ2010PTC059317	NEPTUNE PROCON PRIVATE LIMITED	25/01/2010	-
U45200GJ2010PTC061520	K.-ONE INFRA SPACE PRIVATE LIMITED	11/07/2010	-
U45200GJ2010PTC061846	JEWEL CONFRA PRIVATE LIMITED	04/08/2010	-
U31103GJ2010PTC062635	AMOD POWER PRIVATE LIMITED	15/10/2010	-
U31102GJ2012PTC069372	BTW - ATLANTA TRANSFORMERS INDIA PRIVATE LIMITED	13/03/2012	-
U26915GJ2013PTC073298	AMOD INSULATORS PRIVATE LIMITED	08/01/2013	-
U64201GJ2015PTC084855	AVALANCE GLOBAL SOLUTIONS PRIVATE LIMITED	26/10/2015	-

Name : Mr. Tanmay Surendrabhai Patel
Designation : Director
Address : 15, Parishram Society, Subhanpura, Vadodara – 390007, Gujarat, India
Date of Birth/Age : 18.12.1976
Date of Appointment : 27.07.2002
PAN No.: ACZPP3911E
DIN No.: 00213319

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U29199GJ1993PTC020608	VENUS LAMINATIONS PRIVATE LIMITED	30/09/2008	-
U17119GJ1995PTC025300	AMOD STAMPINGS PVT LTD	01/09/2008	-
U70100GJ1999PTC036250	NEPTUNE REALTY PRIVATE LIMITED	29/09/2010	-
U29299GJ1999PTC073563	AURO STAMPINGS PRIVATE LIMITED	27/09/2008	-
U45201GJ2009PTC058022	NEPTUNE ERECTORS PRIVATE LIMITED	07/09/2009	-
U45201GJ2009PTC058695	NEPTUNE INFRA SPACE PRIVATE LIMITED	24/11/2009	-
U45201GJ2010PTC059317	NEPTUNE PROCON PRIVATE LIMITED	25/01/2010	-
U45200GJ2010PTC061520	K.-ONE INFRA SPACE PRIVATE LIMITED	11/07/2010	-

U45200GJ2010PTC061846	JEWEL CONFRA PRIVATE LIMITED	04/08/2010	-
U26915GJ2013PTC073298	AMOD INSULATORS PRIVATE LIMITED	08/01/2013	-

KEY EXECUTIVES

Name :	Mr. Tarnnum Akhtarhusen Master
Designation :	Company Secretary
Address :	102B, Su-Manglam Complex, B/S Pratap-Nagar Bridge, Pratap-Nagar, Vadodara – 390004, Gujarat, India
Date of Appointment :	01.12.2017
PAN No.:	ATKPM4914E
Name :	Mr. Parth Bhatt
Designation :	Marketing Manager
Name :	Mr. Mehul Mehta
Designation :	Finance Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2018

SHAREHOLDERS DETAILS FILE ATTACHED

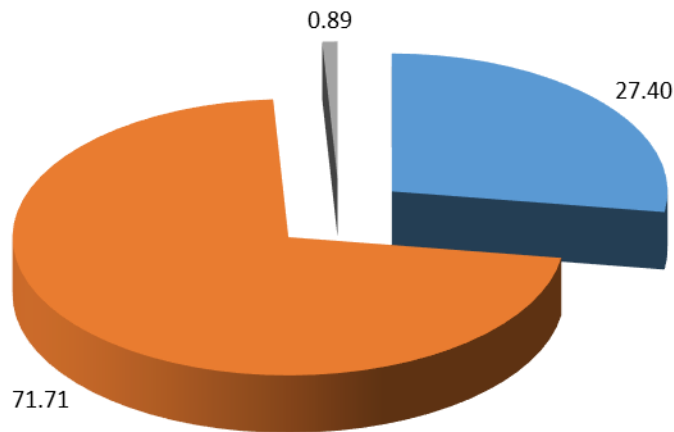
Equity Share Break up (Percentage of Total Equity)

AS ON 16.07.2018

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	27.40
Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]	71.71
Public/Other than promoters [Body corporate]	0.89
Total	100.00

Share holding pattern

- Promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Individual/Hindu Undivided Family (Indian)]
- Public/Other than promoters [Body corporate]



BUSINESS DETAILS

Line of Business :	Manufacturing of Electrical Transformer. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Transformer	85040000
	Repairs	99871520
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	State Bank of India	
	Branch :	Industrial Finance Branch, 3rd and 4th Floor, Mid-Town Heights, Jetalpur Road, Baroda – 390007, Gujarat, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	SECURED LOANS	31.03.2018	31.03.2017
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Rupee term loans from banks	54.699	67.960
	Rupee term loans from others	9.621	0.838
SHORT TERM BORROWINGS			

	Loans repayable on demand from banks	351.996	358.034
	Loans repayable on demand from others	47.174	47.474
	Total	463.490	474.306

Auditors :	
Name :	K. C. Mehta and Company Chartered Accountants
Address :	Meghdhanush, Race Course, Vadodara – 390007, Gujarat, India
PAN No.:	AABFK1558J
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Amod Stampings Private Limited • BTW – Atlanta Transformers India Private Limited • Amod Steel Processors • Atlanta UHV Transformer LLP • Fabtech Fabricators Private Limited • Champs Engineering • Shyam Engineering • Neptune Infrastructure • Krupesh N. Patel (HUF) • Surendra N. Patel (HUF) • Navin N. Patel (HUF) • Narhari S. Patel (HUF)

CAPITAL STRUCTURE

AS ON 16.07.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 100/- each	INR 200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1289696	Equity Shares	INR 100/- each	INR 128.970 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	128.970	128.970	128.970
(b) Reserves & Surplus	378.191	273.139	239.636
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	507.161	402.109	368.606
(3) Non-Current Liabilities			
(a) Long-term borrowings	76.820	81.298	94.784
(b) Deferred tax liabilities (Net)	11.108	8.803	9.905
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	5.991	5.632	5.395
Total Non-current Liabilities (3)	93.919	95.733	110.084
(4) Current Liabilities			
(a) Short term borrowings	399.170	405.508	413.850
(b) Trade payables	1315.560	846.455	374.642
(c) Other current liabilities	65.779	29.188	34.900
(d) Short-term provisions	51.578	14.773	12.982
Total Current Liabilities (4)	1832.087	1295.924	836.374
TOTAL	2433.167	1793.766	1315.064
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	200.712	136.679	141.996
(ii) Intangible Assets	1.765	0.700	0.339
(iii) Capital work-in-progress	0.000	10.434	1.216
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	5.369	5.369	3.769
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	18.627	18.202	17.292
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	226.473	171.384	164.612

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	660.068	423.536	325.371
(c) Trade receivables	1302.418	1070.301	659.513
(d) Cash and cash equivalents	205.050	98.131	146.126
(e) Short-term loans and advances	32.279	19.333	12.247
(f) Other current assets	6.879	11.081	7.195
Total Current Assets	2206.694	1622.382	1150.452
TOTAL	2433.167	1793.766	1315.064

PROFIT & LOSS ACCOUNT

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
SALES			
Total Revenue from operations	3382.842	1809.673	1539.198
Other Income	19.073	20.175	14.241
TOTAL	3401.915	1829.848	1553.439
Less EXPENSES			
Cost of Materials Consumed	3051.887	1545.675	970.580
Purchases of Stock-in-Trade	0.000	0.000	240.526
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(237.811)	(72.942)	73.752
Employee benefit expense	58.041	41.442	33.949
Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	116.848	44.763	24.006
Other expenses	100.553	84.234	49.810
TOTAL	3089.518	1643.172	1392.623
PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	312.397	186.676	160.816
Less FINANCIAL EXPENSES	132.445	123.021	116.038
PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	179.952	63.655	44.778
Less DEPRECIATION/ AMORTISATION	18.335	12.042	11.442
PROFIT/ (LOSS) BEFORE TAX	161.617	51.613	33.336
Less TAX	56.565	18.110	12.656

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	PROFIT/ (LOSS) AFTER TAX	105.052	33.503	20.680
	IMPORTS			
	Raw Materials	0.000	0.000	240.526
	TOTAL IMPORTS	0.000	0.000	240.526
	Earnings / (Loss) Per Share (INR)	81.45	25.98	16.03

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	19.258	13.653	11.897
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	279.493	88.700	78.781
Net cash flows from (used in) operating activities	261.196	71.671	62.838

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	140.53	215.87	156.39
Account Receivables Turnover (Income / Sundry Debtors)	2.60	1.69	2.33
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	157.34	199.88	112.91
Inventory Turnover (Operating Income / Inventories)	0.47	0.44	0.49
Asset Turnover (Operating Income / Net Fixed Assets)	1.54	1.26	1.12

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.79	0.78	0.72
Debt Equity Ratio (Total Liability / Networth)	0.98	1.24	1.41

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.61	3.22	2.27
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.40	0.37	0.39
Interest Coverage Ratio (PBIT / Financial Charges)	2.36	1.52	1.39

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	3.11	1.85	1.34
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.32	1.87	1.57
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.71	8.33	5.61

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	1.20	1.25	1.38
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.84	0.93	0.99
G-Score Ratio Financial (Networth / Total Assets)	0.21	0.22	0.28
G-Score Ratio Debt (Debts / Equity Capital)	3.84	3.88	4.04
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.20	1.25	1.38

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

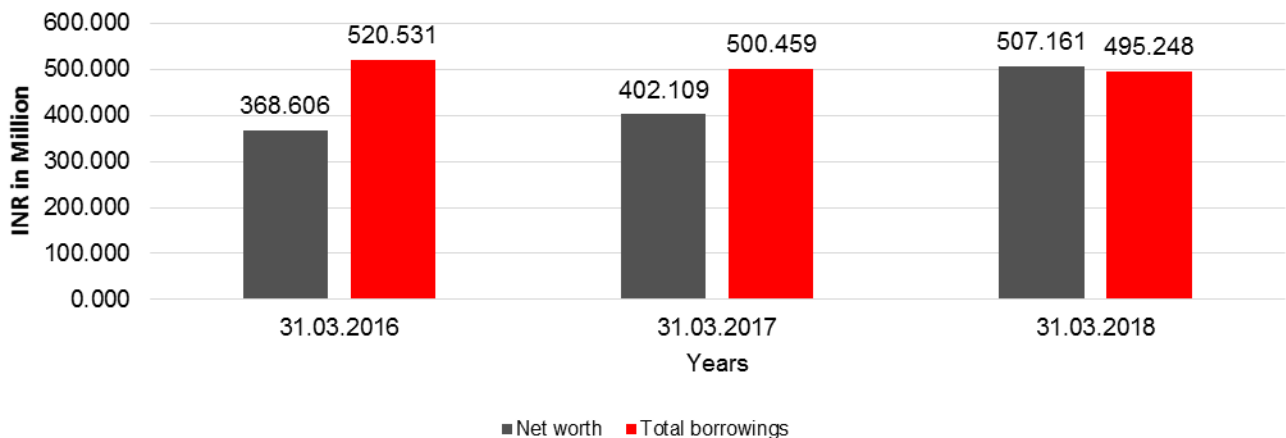
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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	128.970	128.970	128.970
Reserves & Surplus	239.636	273.139	378.191
Net worth	368.606	402.109	507.161
Long-term borrowings	94.784	81.298	76.820
Short term borrowings	413.850	405.508	399.170
Current maturities of long-term debts	11.897	13.653	19.258
Total borrowings	520.531	500.459	495.248
Debt/Equity ratio	1.412	1.245	0.977

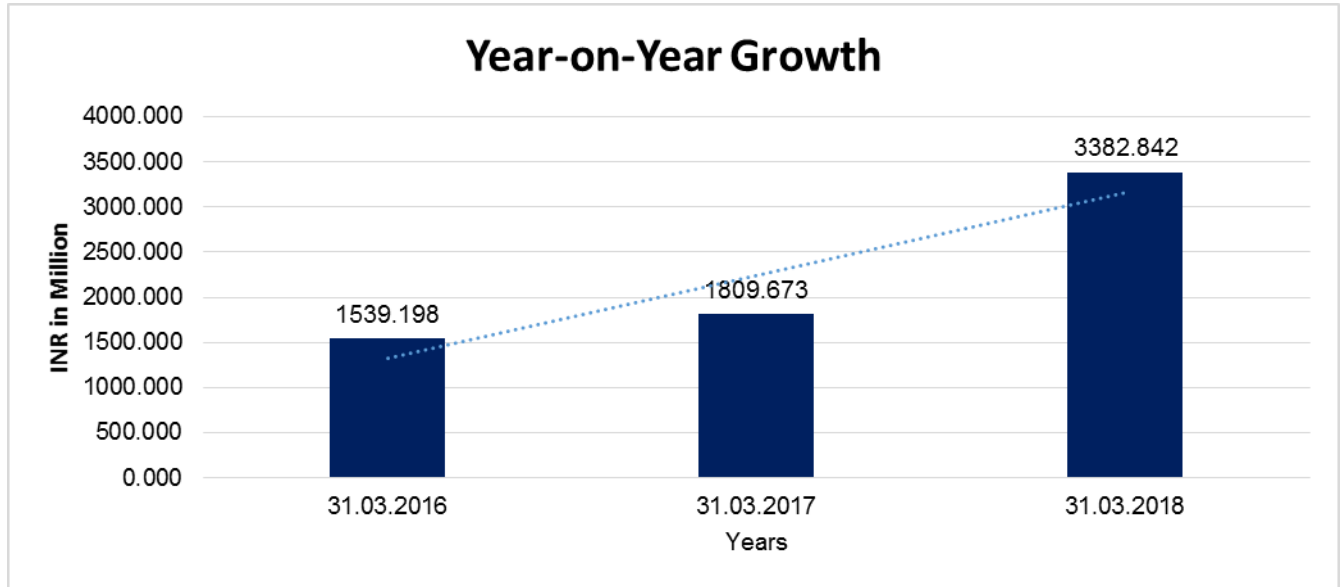
Debt to Equity



YEAR-ON-YEAR GROWTH

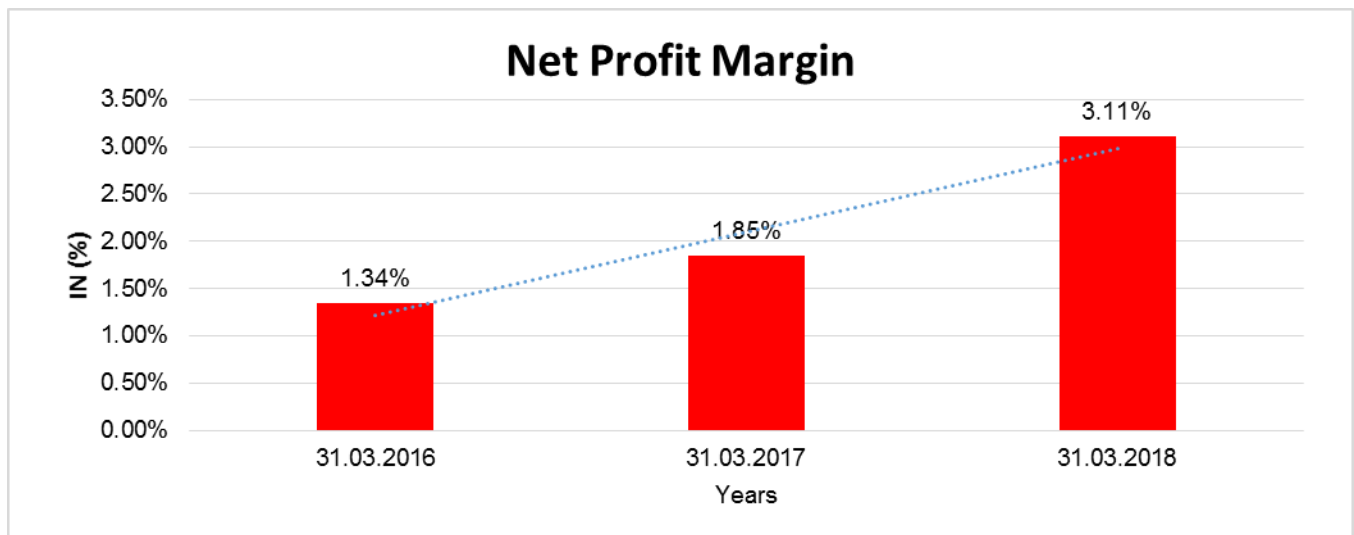
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1539.198	1809.673	3382.842
		17.572	86.931

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1539.198	1809.673	3382.842
Profit/ (Loss)	20.680	33.503	105.052
	1.34%	1.85%	3.11%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: As claimed by Mr. Mehul Mehta (Finance Manager) that the registered office of the company has been shifted from A-6, Avani Park, Near Rajesh Tower, Gotri Road, Vadodara – 390021, Gujarat, India to the present address.

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Financial Highlights:

The financial position of the Company during the year, the total income of the Company was INR 3401.915 million, as against INR 1829.848 million in the previous year an increase of 85.91% on year on year basis. The Company has earned net profit of INR 105.052 million as against INR 33.503 million in the previous year almost three times of growth as compare to previous year. Financial Year 2017-18 proved successful for the company in all the business aspects.

State of company's affairs and review of business operations and future prospects:

The Company has maintained the financial position as per the target. In present business scenario, Company is search for better growth & will be able to maintain it in medium terms. However company needs to be spread its wings & its portfolio needs to be expanded for long term survival by adding new customers and concentrate on value addition so that bottom lines needs improved.

The expertise of competent personnel and the benefits of a sound infrastructure directly translate into Quality products. Each of the Companies transformers undergo various examinations at different stages of production and are tested for all routine tests. The mission is to become one of the leading Power Distribution and Special duty transformers manufacturer in India and global market, known for its quality technology, fully integrated range, innovative directions, ethical behaviors and business results. Build long lasting customer relationship which will make us preferred supplier.

UNSECURED LOANS:

PARTICULARS	31.03.2018 INR In Million	31.03.2017 INR In Million
LONG TERM BORROWINGS		
Loans and advances from related parties	12.500	12.500
Total	12.500	12.500


INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H14318 745	100203 352	KOTAK MAHINDR A PRIME LIMITED	16/02/2 018	-	-	645000.0	27BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MA400051IN
2	H14319 263	100203 353	KOTAK MAHINDR	16/02/2 018	-	-	10000000.0	27BKC, C 27, G BLOCK BANDRA

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			A PRIME LIMITED					KURLA COMPLEX, BANDRA (E), MUMBAI MA400051IN
3	H10068 344	100202 374	KOTAK MAHINDR A PRIME LIMITED	16/11/2 017	-	-	3435000.0	27BKC, C 27, G BLOCK BANDRA KURLA COMPLEX, BANDRA (E), MUMBAI MA400051IN
4	B41394 982	103600 54	CORPORATION BANK	22/05/2 012	-	-	230000000.0	NATIONAL PLAZA ALKAPURI VADODARA GJ390005IN
5	B41394 396	103600 52	CORPORATION BANK	19/05/2 012	-	-	120000000.0	NATIONAL PLAZA ALKAPURI VADODARA GJ390005IN
6	G56381 718	103198 43	STATE BANK OF INDIA	21/11/2 011	11/10/2 017	-	1550000000.0	INDUSTRIAL FINANCE BRANCH, 3RD & 4TH FLOOR, MID TOWN HEIGHTS, JETALPUR ROAD, BARODA GJ390007IN
7	G56381 411	102868 34	STATE BANK OF INDIA	04/04/2 011	05/10/2 017	-	1550000000.0	INDUSTRIAL FINANCE BRANCH, 3RD & 4TH FLOOR, MID TOWN HEIGHTS, JETALPUR ROAD, BARODA GJ390007IN
8	C61314 100	901009 27	BANK OF BARODA	05/08/2 003	09/09/2 010	28/07/2 015	490500000.0	VALLABH VIDHYA NAGAR BRANCH DIST. ANAND VADODARA GJ388120IN
9	B23371 511	800639 33	BANK OF BARODA	22/06/1 995	-	27/09/2 011	17000000.0	NANA BAZAR VIDYANAGAR GJ388120IN
10	B23371 172	901020 14	BANK OF BARODA	04/04/2 000	-	27/09/2 011	2000000.0	NANA BAZAR VIDYANAGAR GJ388120IN

FIXED ASSETS:

- Land
 - Building
 - Plant and Machinery
 - Furniture and Fixture
 - Office Equipment
 - Computer
 - Vehicles
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	DIV
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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