

## MIRA INFORM REPORT

<b>Report No. :</b>	530818.2
<b>Report Date :</b>	24.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DIWAN ENTERPRISES
<b>Registered Office :</b>	SY No 12/133, MBN Reddy Estates, Bowenpally, Secunderabad-500011, Telangana
<b>Mobile No.:</b>	91-9394700116 [Mr. Goverdhan Diwan]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Year of Incorporation :</b>	Not Divulged
<b>Capital Investment :</b>	INR 2.012 Million
<b>PAN No.:</b> [Permanent Account No.]	AFEPD3490C
<b>GSTN :</b> [Goods & Service Tax Registration No.]	36AFEPD3490C1ZV
<b>Legal Form :</b>	Sole Proprietary Concern
<b>Line of Business :</b>	Subject is engaged in Selling of Electronic Goods. [As per Indirect Source]
<b>No. of Employees :</b>	10 [Approximately] [As per site visit]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
------------------------	----------

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 5700 [INR 413848.50]
<b>Status :</b>	Moderate

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Mr. Goverdhan Diwan (#09394700116) had denied to provide any information related to the subject.</p> <p>As per indirect sources, we could find that the subject is a proprietorship concern and it is engaged in selling of electronic goods.</p> <p>As per available financials of March 2017, the subject has achieved a revenue of INR 50.018 million from its operations and has reported average profit margin.</p> <p>Rating is constrained on account of subject's absence of general information and non-cooperative nature of management.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p> <p><b>Note:</b>  Site visit was conducted on the given address which you have provided. Our executive had successfully traced the subject at the given address.</p> <p>At the premises, our executive met with employee of the subject (Name Not Divulged) and he claimed that the subject exists on the given address.</p> <p>As per our executive's observation, it is shed type premises and subject is occupied with whole premises. Area of the premises is 400 SQ FT and 10 employees were sighted at the premises. Location was easy to find and locality seems to be commercial. Area seems to be upmarket.  Landmark- Woods Furniture.</p> <p>During the visit, our executive met with executives of neighbour companies (Lotus Roofing Private Limited and Woods Furniture) and they claimed that the subject exists on the given address.</p> <p>Name board of the subject was not sighted at the premises.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
--------------	---------------------------------	--------------------------------

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

India	A1	A1
-------	----	----

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED BY**

<b>Name :</b>	Mr. Goverdhan Diwan
<b>Designation :</b>	Not Divulged
<b>Contact No.:</b>	91-9394700116
<b>Date :</b>	21.09.2018

**LOCATIONS**

<b>Registered Office :</b>	SY No 12/133, MBN Reddy Estates, Bowenpally, Secunderabad-500011, Telangana, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9394700116 [Mr. Goverdhan Diwan]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:gdiwan2016@gmail.com">gdiwan2016@gmail.com</a>
<b>Area :</b>	400 Sq. Ft. [As per site visit]
<b>Locality:</b>	Commercial [As per site visit]

**SOLE PROPRIETOR**

<b>Name :</b>	Ms. Ekta Diwan
<b>Designation :</b>	Proprietor
<b>PAN No.:</b>	AFEPD3490C

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in Selling of Electronic Goods. [As per Indirect Source]
<b>Products/ Services :</b>	Electronic Goods
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	
<b>Selling :</b>	Not Divulged
<b>Purchasing :</b>	Not Divulged

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>Customers :</b>	<b>Reference:</b>	Not Divulged
	<b>Name of the Person (Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Since how long known:</b>	--
	<b>Maximum limit dealt:</b>	--
	<b>Experience:</b>	--
	<b>Remark</b>	--
<b>No. of Employees :</b>	10 [Approximately] [As per site visit]	
<b>Bankers :</b>	<b>Bank Name:</b>	Not Divulged
	<b>Branch:</b>	Not Divulged
	<b>Person Name (with Designation):</b>	--
	<b>Contact Number:</b>	--
	<b>Name of Account Holder:</b>	--
	<b>Account Number:</b>	--
	<b>Account Since (Date/ Year of A/c Opening):</b>	--
	<b>Average Balance Maintained (Optional):</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	<b>Account Operation:</b>	--
	<b>Remarks:</b>	--
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>
	Mahesh OD	3.160
	<b>Total</b>	<b>3.160</b>

<b>Auditors :</b>	
<b>Name :</b>	Prahalad Khandelwal and Company Chartered Accountants
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

<b>Capital Investment :</b>	
<b>Owned :</b>	INR 2.012 Million
<b>Borrowed :</b>	--
<b>Total :</b>	<b>INR 2.012 Million</b>

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**Note** : Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry Records.

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>
SHAREHOLDERS FUNDS		
1] Capital Account		2.012
2] Reserves & Surplus		0.000
<b>NETWORTH</b>		<b>2.012</b>
LOAN FUNDS		
1] Secured Loans		3.160
2] Unsecured Loans		5.075
<b>TOTAL BORROWING</b>		<b>8.235</b>
DEFERRED TAX LIABILITIES		0.000
<b>TOTAL</b>		<b>10.247</b>
<b>APPLICATION OF FUNDS</b>		
FIXED ASSETS [Net Block]		0.000
Capital work-in-progress		0.000
INVESTMENT		0.000
DEFERRED TAX ASSETS		0.000
CURRENT ASSETS, LOANS & ADVANCES		
Inventories		0.030
Sundry Debtors		6.555
Cash & Bank Balances		0.161
Other Current Assets		0.000
Loans, Advances and Deposits		1.890
<b>Total Current Assets</b>		<b>8.636</b>
Less : CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors		(1.749)
Other Current Liabilities		0.000
Provisions		0.138
<b>Total Current Liabilities</b>		<b>(1.611)</b>
<b>Net Current Assets</b>		<b>10.247</b>
MISCELLANEOUS EXPENSES		0.000

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

<b>TOTAL</b>			<b>10.247</b>
--------------	--	--	---------------

<b>PROFIT &amp; LOSS ACCOUNT</b>
----------------------------------

	PARTICULARS		31.03.2017
	<b>SALES</b>		
	Sales		50.128
	Others Income		0.000
	<b>TOTAL</b>		<b>50.128</b>
<b>Less</b>	<b>EXPENSES</b>		
	Cost of goods sold		48.001
	CST Paid		0.072
	Association Subscription Fee		0.002
	Salaries		0.735
	Audit Fee		0.015
	Pooja Expenses		0.007
	Printing and Stationery		0.007
	Rent		0.145
	Staff Welfare		0.014
	Sundry Balance Written Off		0.000
	Loading and Unloading address		0.101
	Professional tax		0.003
	Carriage Outwards		0.106
	Discount Allowed		0.003
	<b>TOTAL EXPENSES</b>		<b>49.211</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST AND DEPRECIATION AND AMORTISATION</b>		0.917
<b>Less</b>	<b>FINANCIAL EXPENSES</b>		0.265
	<b>PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION</b>		0.652
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>		0.000
	<b>NET PROFIT FOR THE PERIOD</b>		<b>0.652</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2017</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)			47.73
Account Receivables Turnover (Income / Sundry Debtors)			7.65
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			(13.30)
Inventory Turnover (Operating Income / Inventories)			30.57
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

**LEVERAGE RATIOS**

<b>PARTICULARS</b>			<b>31.03.2017</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.77
Debt Equity Ratio (Total Liability / Networth)			4.09
Current Liabilities to Networth (Current Liabilities / Net Worth)			1.72
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			3.46

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2017</b>
Net Profit Margin ((PAT / Sales) * 100)	%		1.30
Return on Total Assets ((PAT / Total Assets) * 100)	%		7.55

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Return on Investment (ROI) ((PAT / Networth) * 100)	%			32.41
--	---	--	--	-------

**SOLVENCY RATIOS**

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				2.49
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				2.48
G-Score Ratio Financial (Networth / Total Assets)				0.23
G-Score Ratio Debt (Debts / Equity Capital)				4.09
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				2.49

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	No
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details [As per site visit]	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	No
9	Promoter's background	No
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees [As per indirect Sources]	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OBSERVATION POINTS**

<b>Name :</b>	DIWAN ENTERPRISES
<b>Address :</b>	SY No 12/133, MBN Reddy Estates, Bowenpally, Secunderabad-500011, Telangana, India
<b>Person to whom we met:</b>	Employee [Name not divulged]
<b>Name Board:</b>	Not Sighted
<b>Location:</b>	Easy
<b>Landmark :</b>	Woods Furniture
<b>Total Floors of the building:</b>	Shed Type Premises
<b>Subject situated on:</b>	Whole Premises belongs to subject
<b>Locality:</b>	Commercial
<b>Area of premises :</b>	400 Sq. Ft.
<b>Area:</b>	Upmarket
<b>No. of employee seen at premises :</b>	10 [Approximately]
<b>Visibility of Item :</b>	<ul style="list-style-type: none"> <li>• Computer</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture items sighted :</b>	<ul style="list-style-type: none"> <li>• Tables</li> <li>• Chairs</li> </ul>
<b>Neighbor's Interview :</b>	Our executive met with executives of neighbour companies (Lotus Roofing Private Limited and Woods Furniture) and they claimed that the subject exists on the given address
<b>Proof of visit:</b>	Photos

**UNSECURED LOANS**

<b>PARTICULARS</b>		<b>31.03.2017 (INR In Million)</b>
Dheeraj Kumar Diwan		1.700
Goverdhan Das Diwas		2.075
Sharda Devi Diwan		1.300
<b>Total</b>		<b>5.075</b>

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	TEJ
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	RUP

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.