

MIRA INFORM REPORT

Report No. :	531106
Report Date :	24.09.2018

IDENTIFICATION DETAILS

Name :	DRUM WORKSHOP, INC.
Registered Office :	Agent for Service of Process: John Good 3450 Lunar Ct Oxnard CA 93030 USA
Country :	United States
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1972
Legal Form :	Domestic Stock Corporation
Line of Business :	Subject is an American drum kit and hardware manufacturing company based in Oxnard, California.
No. of Employees :	270

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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UNITED STATES- ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	DRUM WORKSHOP, INC.
Trade Name	DRUM WORKSHOP
ID	ID
ID Details	C0762150
Creation Date	1972
Incorporation Date	01/19/1976
Legal Address	Agent for Service of Process: John Good 3450 Lunar Ct Oxnard CA 93030 USA
Operative Address	3450 Lunar Court Oxnard, CA 93030 United States
Telephone	800-453-7867
Fax	805-485-1334
Legal Form	Domestic Stock Corporation
E-Mail	webmaster@dwdrums.com / info@dwdrums.com
Registered In	CALIFORNIA
Website	www.dwdrums.com
Contact	Don Lombardi, Chairman of the Board, Founder and President
Staff	270 employees
Activity	SIC Code 3931, Musical Instruments

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History

Drum Workshop was founded in 1972 as a teaching studio by Don Lombardi. It originally offered private lessons and the occasional workshop. However, Lombardi, along with student (and current Senior Executive Vice President) John Good, began a small drum equipment sales operation to cover the facility's operation costs.

Key Developments

This operation soon created the first-ever DW product: The height-adjustable trap seat, which was envisioned by Lombardi.

Following this, the next big product introduced by DW was the 5000 series nylon strap bass drum pedal. This pedal was soon joined by the double bass pedal, the rotating-base, and cable remote hi-hat stands.

Parent Company

In 2015, Drum Workshop Inc acquired and licensed American music instrument brands Gretsch Drums, Ovation Guitars, Latin Percussion, Toca Percussion, Gibraltar Hardware and KAT Technologies.
NA

PRINCIPAL ACTIVITY

General Description

Drum Workshop, Inc. is an American drum kit and hardware manufacturing company based in Oxnard, California.

Service/Product Description

Drum Workshop, Inc. provides drum products. It offers drums, pedals, and hardware; clamp systems, such as dog bones, clamps, and L-arms; cymbal holders, including cymbal accessories, stackers, and arms; snare wires, keys, drum parts, and cables; internal microphone systems and accessories; and drum pads. The company also engages in the online retail of hats, shirts, and accessories, as well as DVDs. It offers its products through dealers in the United States, Canada, and internationally.

PRODUCTS:

Tambores
Ediciones limitadas
Collector's Series®
Classics Series™

	Jazz Series [™]
	Eco-X Project [™]
	Performance Series [™]
	Design Series [™]
	Concept Series [™]
	Tambores especializados
	Galería de John Good
	Sala de exposición
	Snares
	Ideas personalizadas
	Kitbuilder [™]
	SSC [™]
	Pedales y Hardware
	DW MFG [™]
	Serie 9000
	Sistema de bastidor serie 9000
	Serie 7000
	Serie 6000
	Serie 5000
	Serie 3000
	Serie 2000
	Hardware Concept [™]
	Accesorios Concept [™]
	Accesorios de fábrica [™]
	Esquemas
	Accesorios
	Accesorios de fábrica [™]
	Accesorios Concept [™]
	Cabezas DW
	Moon Mic
	May Drum Miking System
	Práctica inteligente
Sales	Drumwear y DVDs
	Wholesale and Retail
Operations Area	National and International
Imports From	India and Taiwan
Export To	Worldwide
Employees	270 employees
Payments With Suppliers	No Complaints
Brands	

Brand	Comments
PDP	NA
DRUMS DW	NA
KITBUILDER	NA
DW SMART PRACTICE	NA
FA	NA
DW DRUMWERR	NA

Clients		Comments
Name of Client	Country	
NUÑEZ NUÑEZ LEONARDO VINICIO	ECUADOR	NA
HERMES MUSIC S.A. DE C.V.	MEXICO	NA
Furtados Music India Pvt Ltd.	INDIA	NA
ANAYA CHAUCA TEODORA	PERU	NA
MUSIC HALL SAIC	PARAGUAY	NA

Comments -

Suppliers		Comments
Supplier Name	Country	
HITAISHI KK MANUFACTURING COMPANY PRIVATE LIMITED, BHARGAVA & CO.,	INDIA	NA
	INDIA	NA
FAITHFUL ENGINEERING PRODUCTS CO.	TAIWAN	NA
WANG PERCUSSION INSTRUMENT CO., LTD.	TAIWAN	NA

Comments -

LOCATION

Headquarters 3450 Lunar Court Oxnard, CA 93030 United States

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Branches	The company has facilities in USA. The company has also a showroom in which showroom tours are held almost every Thursday at 2:00pm. The company works with many dealers in USA that sell the company's products.
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holder is Don Lombardi Don Lombardi, Chairman of the Board, Founder and President Chris Lombardi, Chief Executive Officer Deanna Dunn, Finance Executive Colin Hanley, Human Resources Chad Stewart, Key accounts William (Bill) Robinson, Brand Coordinator Roy Aguirre, Logistics Supervisor Ryan Poyer, Content Production Donald Lombardi, Administrator
Subsidiary Companies	NA
Related Companies	The company has facilities in Taiwan. The company's products are sold by many dealers located worldwide.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	22,000,000

Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	No records found
Trademarks	<p>PDP - Trademark Details Status: 800 - Registered And Renewed Image for trademark with serial number 76536403 Serial Number76536403 Registration Number2878828 Word MarkPDP Status800 - Registered And Renewed Status Date2014-08-16 Filing Date2003-08-01 Registration Number2878828 Registration Date2004-08-31 Mark Drawing3000 - Illustration: Drawing or design which also includes word(s)/ letter(s)/number(s) Typeset Design Searches260103, 261709 - Incomplete circles (more than semi-circles). Curved line(s), band(s) or bar(s). Published for Opposition Date2004-06-08 Attorney NameWilliam W. Haefliger Law Office Assigned Location CodeL60 Employee NameANKRAH, NAAKWAMA S</p> <p>DW EDGE - Trademark Details Status: 702 - Section 8 & 15-Accepted And Acknowledged Image for trademark with serial number 77278109 Serial Number77278109 Registration Number3613215 Word MarkDW EDGE Status702 - Section 8 & 15-Accepted And Acknowledged</p>

Status Date2015-05-11
Filing Date2007-09-12
Registration Number3613215
Registration Date2009-04-28
Mark Drawing4000 - Standard character mark
Typeset
Published for Opposition Date2008-06-17
Attorney NameJAYE G. HEYBL
Law Office Assigned Location CodeL40
Employee NameMUNSON OTT, MARY DEIRD

DRUMDAY - Trademark Details
Status: 710 - Cancelled - Section 8
Image for trademark with serial number 76222884
Serial Number76222884
Registration Number2805325
Word MarkDRUMDAY
Status710 - Cancelled - Section 8
Status Date2010-08-20
Filing Date2001-03-12
Registration Number2805325
Registration Date2004-01-13
Mark Drawing3000 - Illustration: Drawing or design
which also includes word(s)/ letter(s)/number(s)
Typeset
Design Searches260301, 260321 - Ovals as carriers
and single line borders. Ovals that are completely or
partially shaded.
Published for Opposition Date2002-06-25
Attorney NameWilliam W. Haefliger
Law Office Assigned Location CodeM40
Employee NameLOUGHRAN, BARBARA ANNE

DC DRUM CHANNEL - Trademark Details
Status: 702 - Section 8 & 15-Accepted And
Acknowledged
Image for trademark with serial number 77255012
Serial Number77255012
Registration Number3603440
Word MarkDC DRUM CHANNEL
Status702 - Section 8 & 15-Accepted And
Acknowledged
Status Date2015-03-20
Filing Date2007-08-14
Registration Number3603440
Registration Date2009-04-07
Mark Drawing3000 - Illustration: Drawing or design
which also includes word(s)/ letter(s)/number(s)
Typeset

Design Searches 260104, 260106, 260120, 261709 -
Circles with two breaks or divided in the middle. Semi-
circles. Circles within a circle. Curved line(s), band(s)
or bar(s).

Published for Opposition Date 2008-05-20

Attorney Name William W. Haefliger

Law Office Assigned Location Code L40

Employee Name MUNSON OTT, MARY DEIRD

PACIFIC SERIES DRUMS - Trademark Details

Status: 606 - Abandoned - No Statement Of Use Filed

Image for trademark with serial number 75712038

Serial Number 75712038

Word Mark PACIFIC SERIES DRUMS

Status 606 - Abandoned - No Statement Of Use Filed

Status Date 2000-12-28

Filing Date 1999-05-21

Mark Drawing 1000 - Typeset:

Word(s)/letter(s)/number(s) Typeset

Published for Opposition Date 2000-04-04

Attorney Name WILLIAM W HAEFLIGER

Law Office Assigned Location Code L40

Employee Name FIRST, VIVIAN M

PIVOT SUPPORTS FOR DRUM RIM

Publication number: 20140041507

Abstract: In a drum beating assembly, the combination comprising a frame, including at least one pedestal, an axle carried by the pedestal to rotate relative thereto, the axle having an axis of rotation, a drum beater carried by the axle, a pedal operatively connected to the axle to rotate the axle and beater in response to pedal movement, the frame including a base plate, there being a clamp arm and means supporting the arm on the plate to pivot relative thereto, and multiple drum rim support elements carried to engage the drum rim at multiple locations to support the drum rim relative to the base plate. The support elements are typically pivotable to self-adjust during clamp up.

Type: Application

Filed: October 30, 2012

Publication date: February 13, 2014

Applicant: Drum Workshop, Inc.

Inventor: Drum Workshop, Inc.

Safety hoop for drum

Patent number: 8563841

Abstract: Drum structure comprising, in combination a drum shell and a drum head, and a counter hoop to

Patents Registered

be supported by the shell proximate the head and having an edge shaped to resist or prevent drum stick damage, there being a drainage gap or opening providing access between the counter hoop and its side wall.

Type: Grant

Filed: October 28, 2011

Date of Patent: October 22, 2013

Assignee: Drum Workshop, Inc.

Inventor: John J. Good

Dual drum support and positioning

Patent number: 7468480

Abstract: Bongo drum apparatus that includes a stand, an integrating interconnection between the bongo drums, and a clamp for clamping the stand to the integrating interconnection.

Type: Grant

Filed: December 4, 2006

Date of Patent: December 23, 2008

Assignee: Drum Workshop, Inc.

Inventor: Richard A. Sikra

Weighting of drum pedal apparatus

Patent number: 6028259

Abstract: A drum beating assembly includes a foot operated pedal having inertia weights carried to increase the drum striking force of the drum beater operatively driven by the pedal.

Type: Grant

Filed: December 28, 1998

Date of Patent: February 22, 2000

Assignee: Drum Workshop, Inc.

Inventors: Donald G. Lombardi, John J. Good

Precision true hoop for drum

Patent number: 9390692

Abstract: The method of drum structure formation that includes forming a strip of metal having an elongated edge into a counter hoop to be supported by a drum shell proximate the drum head, the forming including forming a reduced thickness strip bend proximate the hoop edge area.

Type: Grant

Filed: December 10, 2012

Date of Patent: July 12, 2016

Assignee: DRUM WORKSHOP, INC.

Inventor: John J. Good

Drum support pads

Patent number: 7385126

Abstract: In combination at least one drum having a drum head and a shell supporting the head, and having an outer side, at least one pad located proximate the shell outer side, to be supported by a drummer's leg, or legs, whereby the drum can be supported by the drummer's leg or legs via the pad.

Type: Grant

Filed: July 27, 2006

Date of Patent: June 10, 2008

Assignee: Drum Workshop, Inc.

Inventor: Akbar Moghaddam

Tunable drum support

Patent number: 6060652

Abstract: A drum support, comprising in combination at least one leg operatively connected to the drum, and extending below the drum, first and second feet associated with one leg engagable with a support surface, at least one of the feet positioned for adjustable movement relative to the other foot.

Type: Grant

Filed: October 26, 1998

Date of Patent: May 9, 2000

Assignee: Drum Workshop, Inc.

Inventor: Donald G. Lombardi

Self adjusting drum lug assemblies

Patent number: 7507890

Abstract: A drum lug assembly, comprising, in combination first and second lugs attachable to the outer side of the drum shell, the lugs interconnected and defining aligned bores, and a receiver for a tensioning rod floatably coupling to at least one of the lugs.

Type: Grant

Filed: December 26, 2007

Date of Patent: March 24, 2009

Assignee: Drum Workshop, Inc.

Inventor: Richard A. Sikra

Drum stand basket with spring adjustment and other features

Patent number: 9721549

Abstract: Drum stands and drum stand baskets, including those for use with a snare drum, are described. Drum stands and drum stand baskets according to the present disclosure can include an

adjustment feature which enables the basket to fit differently sized drums. Additionally, drum stands and drum stand baskets according to the present disclosure can include elements which result in less interference with the sound of a snare drum compared to a snare drum in a prior art drum stand. Finally, embodiments of the present disclosure can be compacted for easy storage or transport.

Type: Grant

Filed: January 20, 2016

Date of Patent: August 1, 2017

Assignee: DRUM WORKSHOP, INC.

Inventors: Richard A Sikra, Ruben Steinhauser

Drum sanding apparatus

Patent number: 5735733

Abstract: An apparatus to sand the outer surface of a cylindrical drum shell, the shell defining a first longitudinal axis, and comprising a frame; first structure on the frame to position and rotate the drum about the axis; first structure on the frame, including a belt, for engaging and treating the drum surface during drum rotation; and second structure on the frame to effect pressural engagement of the rotating drum surface with the belt.

Type: Grant

Filed: April 7, 1997

Date of Patent: April 7, 1998

Assignee: Drum Workshop, Inc.

Inventor: Donald G. Lombardi

Drum tuning method and apparatus

Patent number: 5770810

Abstract: The method of enabling optimum tuning of a drum having a shell, a head and adjustable tuning members, that includes suspending the drum shell to vibrate when struck; striking the suspended shell to vibrate at a characteristic acoustic frequency; sensing the acoustic frequency and converting the sensed acoustic frequency to a labeling value; and using the value to label the drum to indicate the frequency; whereby a drum user may tune the drum by adjusting the members to cause the drum to resonate at or near the frequency when the head is struck.

Type: Grant

Filed: April 28, 1997

Date of Patent: June 23, 1998

Assignee: Drum Workshop, Inc.

Inventor: Donald G. Lombardi

Anti-friction drum strand tensioner

Patent number: 6573442

Abstract: A throw-off device for use on a drum having a side wall and a head, a support body attachable to the side wall of the drum, a tensioning member movable relative to the body to tension or release strands adjacent the drum head, a lever movable between selected positions, and cam and follower roller elements that are relatively movable in response to lever movement to effect member movement.

Type: Grant

Filed: October 15, 2001

Date of Patent: June 3, 2003

Assignee: Drum Workshop, Inc.

Inventor: Donald G. Lombardi

Drum construction having wood and metal wall sections

Patent number: 5377576

Abstract: A combination composition drum comprising a drum shell having cylindrical sections located in axially end-to-end positions; at least a first section consisting of wood and at least second and third sections consisting of metal; drumhead means on the drum; means for retaining the drumhead means on the drum, including flange means at axial end of the drum, retainer means on one the sections, and adjustable tensioning means interconnecting the flange means and retainer means.

Type: Grant

Filed: August 20, 1993

Date of Patent: January 3, 1995

Assignee: Drum Workshop, Inc.

Inventors: John J. Good, Donald G. Lombardi

Angled grain drum shell ply configuration

Patent number: 7718876

Abstract: In a drum shell, the combination comprising the shell having multiple wooden curved plies, each ply having a grain extending in a characteristic direction, the grain direction of at least one ply extending crosswise relation to the grain direction of the next adjacent ply.

Type: Grant

Filed: April 9, 2007

Date of Patent: May 18, 2010

Assignee: Drum Workshop, Inc.

Inventor: John Good

One-piece wooden drum shell formation

Patent number: 7812236

Abstract: In the method of producing a drum having a desired tonal quality, including providing a one-piece wooden cylindrical shell, milling the shell bore to reduce shell thickness to a level characterized as associated with a selected drum tone preliminarily produced when the assembled drum having a head or heads is struck with a beater, and tensioning the head or heads to achieve final tonality.

Type: Grant

Filed: July 13, 2009

Date of Patent: October 12, 2010

Assignee: Drum Workshop, Inc.

Inventor: John J. Good

Case configured as a substitute drum

Patent number: 6307134

Abstract: A substitute drum, the combination comprising a hollow case to contain equipment for transportation, and removal from the case, the case having a side wall that is relatively stiff, and a support to support the case with a side wall extending in a selected position, during striking motion transmitted to the side wall by a drum beater.

Type: Grant

Filed: December 27, 2000

Date of Patent: October 23, 2001

Assignee: Drum Workshop, Inc.

Inventor: Donald G. Lombardi

Drum head with sound attenuating center coating

Patent number: 6518490

Abstract: A sound attenuating drum head that has a support ring, a synthetic membrane carried by the ring, a localized thin coating on the membrane, and acting to attenuate vibration of the head, when struck, that coating confined on a mid-region of the head.

Type: Grant

Filed: January 23, 2001

Date of Patent: February 11, 2003

Assignee: Drum Workshop, Inc.

Inventor: John J. Good

Pivot supports for drum rim

Patent number: 8330032

Abstract: In a drum beating assembly, the combination comprising a frame, including at least

one pedestal, an axle carried by the pedestal to rotate relative thereto, the axle having an axis of rotation, a drum beater carried by the axle, a pedal operatively connected to the axle to rotate the axle and beater in response to pedal movement, the frame including a base plate, there being a clamp arm and means supporting the arm on the plate to pivot relative thereto, and multiple drum rim support elements carried to engage the drum rim at multiple locations to support the drum rim relative to the base plate. The support elements are typically pivotable to self-adjust during clamp up.

Type: Grant

Filed: October 22, 2010

Date of Patent: December 11, 2012

Assignee: Drum Workshop, Inc.

Inventor: Richard A. Sikra

Anti-friction drum strand selective tensioner

Patent number: 6891098

Abstract: A throw-off device for use on a drum having a side wall and a head, a support body attachable to the side wall of the drum, a tensioning member movable relative to the body to tension or release strands adjacent the drum head, a lever movable between selected positions, cam and follower roller elements that are relatively movable in response to lever movement to effect member movement, and a detent device for releasably holding the member in selected positions, whereby the degree of strand tensioning may be varied and retained at selected positions.

Type: Grant

Filed: January 16, 2003

Date of Patent: May 10, 2005

Assignee: Drum Workshop, Inc.

Inventor: Donald G. Lombardi

Multi-pivoted pedal drum beating apparatus

Patent number: 7601902

Abstract: Multi-pivoted pedal drum beating apparatus, comprising a base, a swingable drum beater, a longitudinally extending pedal for swingably activating the beater, a first support for supporting the pedal to pivot at a first location, a second support for supporting the pedal to pivot at a second location, and the pedal being suspended by supports to pivot downwardly and optimally laterally during activation of the beater. Multiple axes of pivoting are defined by

Renewals	said apparatus. Type: Grant Filed: June 9, 2008 Date of Patent: October 13, 2009 Assignee: Drum Workshop, Inc. Inventor: Donald G. Lombardi Document Type File Date SI-NO CHANGE 09/25/2017 CERTIFICATE OF CORRECTION 12/08/2014 RESTATED REGISTRATION 04/08/2014 SI-COMPLETE 04/29/2009 REGISTRATION 01/19/1976
UCC (Uniform Commercial Code)	No records found
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 1972, Drum Workshop, Inc. is an American drum kit and hardware manufacturing company based in Oxnard, California. The company has approximately 270 employees and generates an estimated USD 22 million in annual revenue. The company imports from India and Taiwan and exports worldwide, operating within national and international markets. This has been an ACTIVE company incorporated in CALIFORNIA in 1976.
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RISK INFORMATION

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
State	ACTIVE



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INTERVIEW

First Name	Jenny
Position	Operator
Comments	The person contacted confirmed legal and trade name and telephone. She transferred the call to another person who then confirmed website, email, principal activity, operations area and explained that the company works with many distributors that sell the company's products. She also said she was not authorized to provide further information, such as shareholders and financial figures.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
US Dollar	1	INR 72.66

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)