

## MIRA INFORM REPORT

<b>Report No. :</b>	531672
<b>Report Date :</b>	24.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	POSHS METAL INDUSTRIES PRIVATE LIMITED
<b>Registered Office :</b>	2A, Kalyandham Sion Trombay Road, Mankhurd (East), Mumbai – 400088, Maharashtra
<b>Tel. No.:</b>	91-22-27410750
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	10.12.1998
<b>CIN No.:</b> [Company Identification No.]	U27100MH1998PTC117424
<b>Capital Investment / Paid-up Capital :</b>	INR 3.728 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCP4751D
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AABCP4751D1ZM
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturing of shape blanks of steel. [Registered activity and also confirmed by management]
<b>No. of Employees :</b>	200 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
<b>Status :</b>	Good	
<b>Payment Behaviour :</b>	Slow but correct	
<b>Litigation :</b>	Clear	
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1998.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 11.51% as compared to the previous year but has reported a low profit margin of 0.31%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with comfortable debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>	

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Prashant
<b>Designation :</b>	Finance Department
<b>Contact No.:</b>	91-22-27401640
<b>Date :</b>	24.09.2018

**LOCATIONS**

<b>Registered Office :</b>	2A, Kalyandham Sion Trombay Road, Mankhurd (East), Mumbai – 400088, Maharashtra, India
<b>Tel. No.:</b>	91-22-27401640 / 27410750
<b>Mobile No.:</b>	91-9004495710 (Ms. Snehal)
<b>Fax No.:</b>	91-22-27401670
<b>E-Mail :</b>	<a href="mailto:chandrahasicwa@gmail.com">chandrahasicwa@gmail.com</a> <a href="mailto:contact@poshsmetal.com">contact@poshsmetal.com</a> <a href="mailto:asheer@poshsmetal.com">asheer@poshsmetal.com</a>
<b>Website :</b>	<a href="http://poshsmetal.com">http://poshsmetal.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory 1 :</b>	Plot No. A-21, Road Q, MIDC, Taloja, District: Raigad – 410208, Maharashtra, India
<b>Factory 2 :</b>	Gat No.50, Near GKW Limited, Off Chakan-Shikrapur Road, Village Pimple Jagtap, Taluka: Shirur, Pune – 412208, Maharashtra, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mrs. Pinki Ashok Kapoor
<b>Designation :</b>	Director
<b>Address :</b>	Ground Floor, Kalyandham Bunglow, Plot No.2 A, Sion Trombay Road, Near Central Bank, Mankhu Road, Mumbai – 400088, Maharashtra, India
<b>Date of Birth/Age :</b>	16.06.1954
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	10.12.1998
<b>PAN No.:</b>	AAFPK1284P
<b>DIN No.:</b>	00037027

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<b>Name :</b>	Mr. Asheer Ashok Kapoor
<b>Designation :</b>	Director
<b>Address :</b>	Flat No.2A,Kalyandham Building, Sion Trombay Road, Anushakti Nagar, Mankhurd (East), Mumbai – 400088, Maharashtra, India
<b>Date of Birth/Age :</b>	03.04.1976
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	10.12.1998
<b>PAN No.:</b>	AGOPK8296N
<b>DIN No.:</b>	00037814
<b>Name :</b>	Mrs. Pooja Asheer Kapoor
<b>Designation :</b>	Director
<b>Address :</b>	2a Kalyandham, Sion Trombay Road, Mankhurd (West), Mumbai – 400088, Maharashtra, India
<b>Date of Birth/Age :</b>	26.09.1977
<b>Qualification :</b>	Graduate
<b>Date of Appointment :</b>	12.12.1998
<b>PAN No.:</b>	AGOPK8296N
<b>DIN No.:</b>	00037965
<b>Name :</b>	Mr. Anil Jeevanlal Punjabee
<b>Designation :</b>	Director
<b>Address :</b>	103 Jharna CHS Limited, Dr. Ambedkar Road, Khar (West), Mumbai – 400052, Maharashtra, India
<b>Date of Birth/Age :</b>	06.07.1951
<b>Date of Appointment :</b>	28.09.2015
<b>DIN No.:</b>	01182912
<b>Name :</b>	Mr. Haresh Jagjivandas Modi
<b>Designation :</b>	Additional Director
<b>Address :</b>	1203, Shiv Shakti Heights, Janta Society, Rajawadi, Ghatkopar (East), Mumbai – 400077, Maharashtra, India
<b>Date of Appointment :</b>	13.01.2018
<b>DIN No.:</b>	07757164

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Prashant
<b>Designation :</b>	Finance Department

**MAJOR SHAREHOLDERS**

**AS ON 29.09.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
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Asheer Kapoor	164955
Pinki Kapoor	197195
Pooja Kapoor	7600
Ashok Kapoor	3000
<b>Total</b>	<b>372750</b>

**LIST OF ALLOTTEES:**

**AS ON 19.03.2018**

Names of Shareholders	No. of Shares
Asheer Kapoor	38000
<b>Total</b>	<b>38000</b>

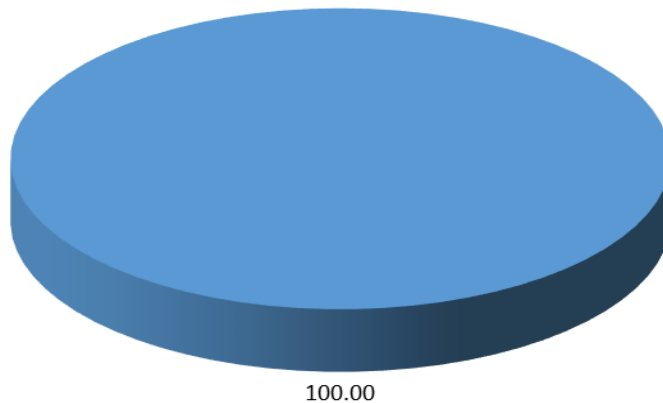
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters [Individual/Hindu Undivided Family (Indian)]	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters [Individual/Hindu Undivided Family (Indian)]



### BUSINESS DETAILS

<b>Line of Business :</b>	Manufacturing of shape blanks of steel. [Registered activity and also confirmed by management]	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code</b>
	Coil of steel	73209010
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Advance Payment, L/C, Cheque, Credit (30 / 60 Days) and Others (RTGS)	
<b>Purchasing :</b>	Advance Payment, L/C, Cheque, Credit (30 / 60 Days) and Others (RTGS)	

### PRODUCTION STATUS – (NOT AVAILABLE)

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark :</b>	--	
<b>Customers :</b>	Manufacturer		
	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
<b>Remark :</b>	--		
<b>No. of Employees :</b>	200 (Approximately)		
<b>Bankers :</b>	<b>Banker Name :</b>	SVC Co-operative Bank Limited	
	<b>Branch :</b>	Unit No.03, Ground Floor, Banking Complex-II, Plot No.9 and 10, Sector No.19A, Vashi, Thane – 400703, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	Mr. Sandeep	
	<b>Contact Number :</b>	91-22-27847651	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	Denied to provide any feedback.		
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
	<b>LONG TERM BORROWINGS</b>		
	Rupee term loans from banks	97.940	81.247
	<b>SHORT TERM BORROWINGS</b>		
	Working capital loans from banks	293.850	358.489
Loans repayable on demand from others	479.905	479.973	

	<b>Total</b>	<b>871.695</b>	<b>919.709</b>

<b>Auditors :</b>	
<b>Name :</b>	Desai Associates Chartered Accountants
<b>Address :</b>	103, Anand Estate, 189, Arthur Road, Chinchpokli, Mumbai – 400011, Maharashtra, India
<b>PAN No.:</b>	ABIPJ2884L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :</b>	<ul style="list-style-type: none"> <li>• EPPS Infotech Private Limited</li> <li>• Ayasto Steelpac Private Limited</li> <li>• Poshs Soma Packing And Logistics Private Limited</li> </ul>
<b>Other related party :</b>	<ul style="list-style-type: none"> <li>• Kapoor and Company</li> </ul>

**CAPITAL STRUCTURE**

**AFTER 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
410750	Equity Shares	INR 10/- each	INR 4.108 Million

**AS ON 29.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

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**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
372750	Equity Shares	INR 10/- each	INR 3.728 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3.728	3.728	3.728
(b) Reserves & Surplus	183.031	171.676	166.822
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>186.759</b>	<b>175.404</b>	<b>170.550</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	125.463	119.472	98.485
(b) Deferred tax liabilities (Net)	16.032	9.733	6.432
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	8.111	6.401	8.150
<b>Total Non-current Liabilities (3)</b>	<b>149.606</b>	<b>135.606</b>	<b>113.067</b>
(4) Current Liabilities			
(a) Short term borrowings	773.755	838.462	692.379
(b) Trade payables	288.565	97.187	196.167
(c) Other current liabilities	88.780	60.222	29.687
(d) Short-term provisions	4.291	3.426	0.853
<b>Total Current Liabilities (4)</b>	<b>1155.391</b>	<b>999.297</b>	<b>919.086</b>
<b>TOTAL</b>	<b>1491.756</b>	<b>1310.307</b>	<b>1202.703</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	255.787	239.154	226.514
(ii) Intangible Assets	9.290	10.632	14.038
(iii) Capital work-in-progress	21.713	21.736	19.580
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.603	0.603	0.503
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	9.478	7.552	4.861
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>296.871</b>	<b>279.677</b>	<b>265.496</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	251.343	312.604	380.976
(c) Trade receivables	744.264	591.732	454.727
(d) Cash and cash equivalents	9.345	19.214	18.016
(e) Short-term loans and advances	189.933	107.080	83.488
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>1194.885</b>	<b>1030.630</b>	<b>937.207</b>
<b>TOTAL</b>	<b>1491.756</b>	<b>1310.307</b>	<b>1202.703</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	3717.343	3333.771	3667.686
	Other Income	9.713	1.373	0.741
	<b>TOTAL</b>	<b>3727.056</b>	<b>3335.144</b>	<b>3668.427</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	3154.046	2862.516	3236.023
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	60.169	20.994	49.875
	Employee Benefits Expenses	88.126	79.780	55.775
	Other Expenses	253.651	221.321	186.163
	<b>TOTAL</b>	<b>3555.992</b>	<b>3184.611</b>	<b>3527.836</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>171.064</b>	<b>150.533</b>	<b>140.591</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>111.284</b>	<b>107.576</b>	<b>104.747</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>59.780</b>	<b>42.957</b>	<b>35.844</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>41.181</b>	<b>34.592</b>	<b>33.649</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>18.599</b>	<b>8.365</b>	<b>2.195</b>
<b>Less</b>	<b>TAX</b>	<b>7.245</b>	<b>3.511</b>	<b>0.936</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>11.354</b>	<b>4.854</b>	<b>1.259</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>30.46</b>	<b>13.02</b>	<b>3.38</b>

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Particulars			31.03.2018
Sales Turnover (Approximately)			3800.000

Expected Sales (2018-2019): INR 3950.000 Million (Due to business growth)

The above information has been parted by Mr. Prashant (Finance Department)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	64.937	28.104	0.000
Cash generated from operations	NA	NA	NA
Net cash flow from (used in) operations	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	73.08	64.79	45.25
Account Receivables Turnover (Income / Sundry Debtors)	4.99	5.63	8.07
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	33.39	12.39	22.13
Inventory Turnover (Operating Income / Inventories)	0.68	0.48	0.37
Asset Turnover (Operating Income / Net Fixed Assets)	0.60	0.55	0.54

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.90	0.88	0.85
Debt Equity Ratio (Total Liability / Networth)	5.16	5.62	4.64

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Current Liabilities to Networth (Current Liabilities / Net Worth)	6.19	5.70	5.39
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.54	1.55	1.53
Interest Coverage Ratio (PBIT / Financial Charges)	1.54	1.40	1.34

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.31	0.15	0.03
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.76	0.37	0.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.08	2.77	0.74

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.03	1.03	1.02
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.82	0.72	0.61
G-Score Ratio Financial (Networth / Total Assets)	0.13	0.13	0.14
G-Score Ratio Debt (Debts / Equity Capital)	258.63	264.50	212.14
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.03	1.03	1.02

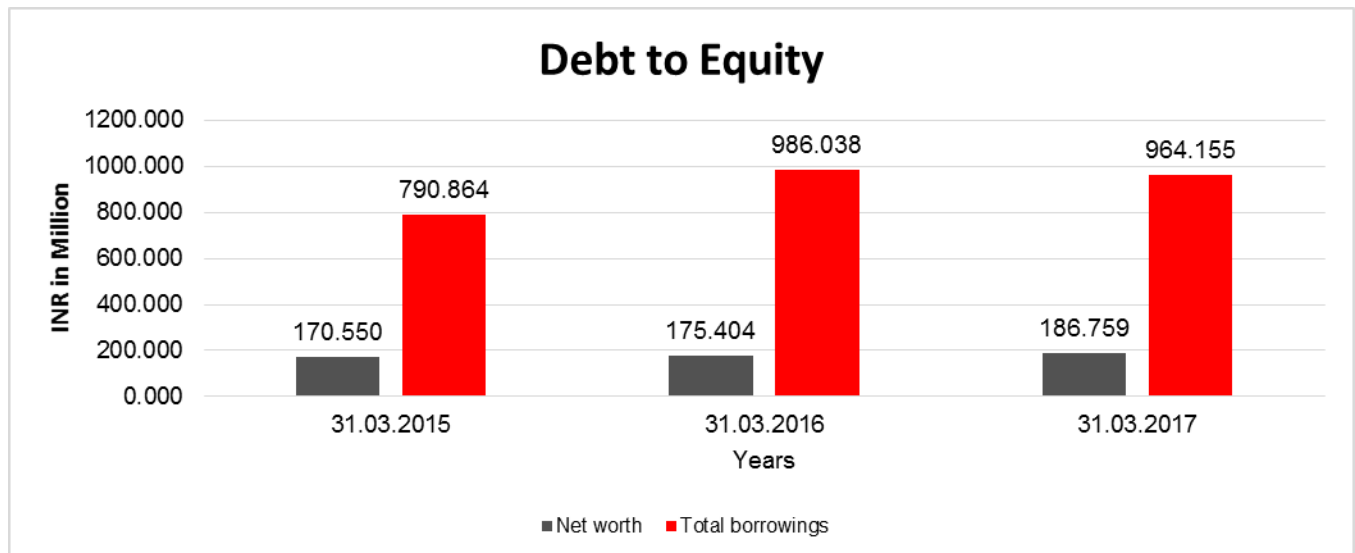
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

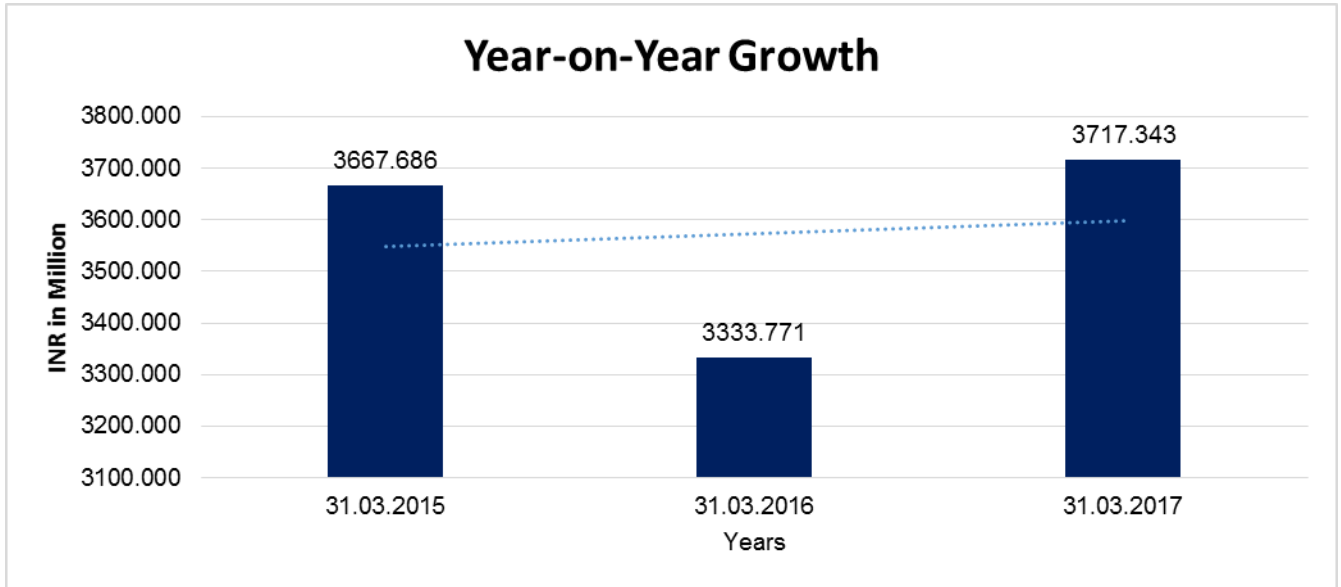
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.728	3.728	3.728
Reserves & Surplus	166.822	171.676	183.031
<b>Net worth</b>	<b>170.550</b>	<b>175.404</b>	<b>186.759</b>
Long Term borrowings	98.485	119.472	125.463
Short Term borrowings	692.379	838.462	773.755
Current maturities of long term debt	0.000	28.104	64.937
<b>Total borrowings</b>	<b>790.864</b>	<b>986.038</b>	<b>964.155</b>
<b>Debt/Equity ratio</b>	<b>4.637</b>	<b>5.622</b>	<b>5.163</b>



**YEAR-ON-YEAR GROWTH**

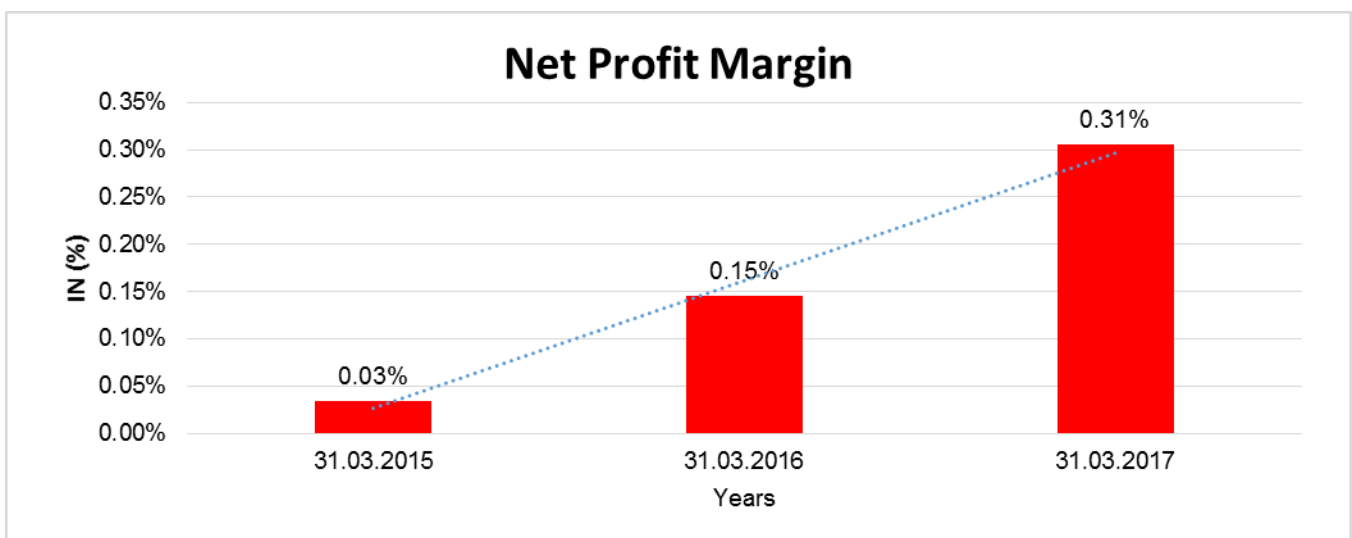
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3667.686	3333.771	3717.343
		<b>(9.104)</b>	<b>11.506</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	3667.686	3333.771	3717.343
Profit/(Loss)	1.259	4.854	11.354
	<b>0.03%</b>	<b>0.15%</b>	<b>0.31%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	Yes
28	Estimation for coming financial year	Yes
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**General information about company**

The company was incorporated as a private limited company on 10th December 1998. The Company is a steel servicing center and mainly engaged in manufacturing of shape blanks of steel at the plants located at Taloja and Pune.

The company also possess an Infrastructure Business division at Pune. The division is primarily engaged in manufacturing/supply of formwork systems as required for Infrastructure constructions.

**UNSECURED LOANS:**

PARTICULARS	31.03.2017 INR In Million	31.03.2016 INR In Million
<b>LONG TERM BORROWINGS</b>		
Loans and advances from related parties	27.523	38.225
<b>Total</b>	<b>27.523</b>	<b>38.225</b>

**INDEX OF CHARGES:**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G89046 239	100182 085	SVC CO-OPERATIVE BANK LIMITED	21/04/2018	-	-	240000000.0	UNIT NO.03, GROUND FLOOR, BANKING COMPLEX-IIPLOT NO.9&10 SECTOR NO.19A, VASHITHANEMH4 00703IN
2	G82459 348	100165 638	SVC CO-OPERATIVE BANK LIMITED	19/03/2018	-	-	100000000.0	UNIT NO/3,GR. FLOOR,BANKING COMPLEX-II,COMMERCIALCO-OP PREMISES SOC LTD,PLOT 9 &10, SEC 19A,VASHINAVI MUMBAIMH400703IN
3	G82474 305	100165 640	SVC CO-OPERATIVE BANK LIMITED	19/03/2018	-	-	46300000.0	UNIT NO 3, GR FLOOR, BANKING COMPLEX-II,COMMERCIALCO-OP PREMISES SOC LTD, PLOT 9

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								&10,VASHI NAVI MUMBAIMH40070 3IN
4	G29558 038	100065 479	THE SHAMRAO VITHAL CO- OPERATIV E BANK LIMITED (LEAD BANK)	25/11/2 016	-	-	50000000.0	UNIT NO 3, GR FLOOR, BANKING COMPLEX- II,COMMERCIALC O-OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A, VASHIMUMBAIMH 400703IN
5	G02010 759	100021 623	THE SHAMRAO VITHAL CO- OPERATIV E BANK LIMITED (LEAD BANK)	19/03/2 016	-	-	44000000.0	UNIT NO 3, GR FLOOR, BANKING COMPLEX- II,COMMERCIALC O-OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A, VASHINAVI MUMBAIMH40070 3IN
6	G02011 112	103300 52	THE SHAMRAO VITHAL CO- OPERATIV E BANK LIMITED (LEAD BANK)	31/12/2 011	19/03/2 016	-	765000000.0	UNIT NO 3, GR FLOOR, BANKING COMPLEX- II,COMMERCIALC O-OP PREMISES SOC LTD, PLOT 9 &10, SEC 19A,VASHIMH400 703IN
7	B30333 645	103310 42	THE SHAMRAO VITHAL CO- OPERATIV E BANK LIMITED	31/12/2 011	-	-	237500000.0	JAYMANGAL OIL COMPLEX, NEAR APMC II SECTOR 19,PLOT NO.48&49 (DANA BUNDER) PHASE II, VASHI,TURBHEN AVI MUMBAIMH40070 3IN
8	G92151 489	102359 12	SVC CO- OPERATIV E BANK LIMITED	29/07/2 010	18/06/2 018	-	1050300000.0	UNIT NO/3,GR. FLOOR,BANKING COMPLEX- II,COMMERCIALC O-OP PREMISES SOC LTD,PLOT 9 &10, SEC

								19A, VASHINAVI MUMBAIMH40070 3IN
9	B97815 542	104005 61	TATA CAPITAL FINANCIAL SERVICES LIMITED	09/01/2 013	-	18/02/2 014	100000000.0	ONE FORBES, DR. V. B. GANDHI MARG, FORTMUMBAIMH 400001IN
10	A91049 585	800092 50	UCO BANK	10/08/2 005	31/10/2 009	02/08/2 010	205000000.0	FIRST FLOOR, MAFATLAL CENTRENARIMAN POINT, CHURCHGATEMU MBAIMH400020IN

**FIXED ASSETS:**

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68

**INFORMATION DETAILS**

Information Gathered by :	SHK
Analysis Done by :	PRY
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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