

## MIRA INFORM REPORT

<b>Report No. :</b>	531364
<b>Report Date :</b>	24.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	RADIANT BUSINESS CONSORTIUM LTD.
<b>Registered Office :</b>	House# 22/1, Road# 2, Dhanmondi, Dhaka-1205
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2017 (Summarized)
<b>Date of Incorporation :</b>	08.07.2004
<b>Com. Reg. No.:</b>	C-53418
<b>Legal Form :</b>	Private Company
<b>Line of Business :</b>	Distributor and Importer of Biotech & Diagnostic Product, Pharmaceuticals Chemicals.
<b>No. of Employees :</b>	35

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

**NOTES:**

Any query related to this report can be made on e-mail: while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **COMPANY NAME**

RADIANT BUSINESS CONSORTIUM LTD.

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct Company Name** : Radiant Business Consortium Ltd.  
**Head Office** : House# 22/1, Road# 2, Dhanmondi, Dhaka-1205, Bangladesh.  
**Tel No** : 88-02-9612481-6, 9660307, 8611661  
**Fax No** : 88-02-8626253  
**E-mail** : info@radiant.com.bd, info.pharma@radiant.com.bd  
**Website** : www.rbclbd.com  
**Date/ Year of** : 08.07.2004  
**Incorporation**  
**Incorporation No.** : C-53418  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Organization Name** : Dhaka Chamber of Commerce & Industry  
**Membership No** : N/A

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June'2016	BDT 141 Million	BDT 16.15 Million	BDT 3.80 Million
30 <sup>th</sup> June'2017	BDT 117 Million	BDT 14.50 Million	BDT 2.61 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Sharafat Ullah  
**Designation** : Manager  
**Contact No.** : N/A

### **Locations Details**

**Operating Address** : House# 22/1, Road# 2, Dhanmondi, Dhaka-1205, Bangladesh.  
**Tel No** : 88-02-9612481-6, 9660307, 8611661  
**Fax No** : 88-02-8626253  
**E-mail** : info@radiant.com.bd, info.pharma@radiant.com.bd  
**Website** : www.rbclbd.com

**Location :** : Owned Rented  Leased Area 1000 Sq. ft.

**Type of Office :** Commercial Office Bldg. Semi-commercial office Bldg.  
: Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Warehouse:**

**Address** : B-46, Bscic Industrial Estate, Tongi, Gazipur-1710, Bangladesh.  
**Tel No** : 88-02-9815201-3  
**Fax No** : 88-02-9815204

**Location :** Owned Rented Lease  Area 2400 Sq. ft.  
d

### **Sales Office Address:**

**Address** : House# 2/G, Road & 1, Shamoli, Dhaka-1207, Bangladesh  
**Tel No** : Nil  
**Fax No** : Nil

### **Branch Address:**

**Address** : Lubdhok (4<sup>th</sup> Floor), House# 474 P, Road# 03, Sector# 12, Uttara, Dhaka-1230, Bangladesh.  
**Tel No** : 88-01727211031  
**Fax No** : Nil

### **Employee:**

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No. of In Office : 10      Warehouse : 1  
Employees Sales : 24      Total : 35

Details:

## **OWNERSHIP/SHAREHOLDERS**

Names of Shareholders	No. of Share	Country
Mr. Md. Nasser Shahrear Zahedee	9990	Bangladesh.
Mr. Masrur Ahmed	10	Bangladesh.

## **DIRECTORS**

1.

Name : Mr. Md. Nasser Shahrear Zahedee  
Designation : Chairman  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

2.

Name : Mr. Masrur Ahmed  
Designation : Managing Director  
Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

## **MANAGEMENT**

Name : Mr. Masrur Ahmed  
Job Description : Managing Director  
Nationality : Bangladeshi  
Email address : N/A  
Other details : N/A

Name : Mr. AFM Abdul Hye  
Job Description : General Manager  
Nationality : Bangladeshi  
Email address : abdul.hye@radiant.com.bd  
Other details : N/A

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Related Parties	Overseas Suppliers	:	Hoffmann-La Roche Ltd
	Local Suppliers	:	N/A
Trade Markets	Exports(Country)	:	N/A
	Imports(Country)	:	India, China, Switzerland, Korea
Brand Name	:	:	N/A
Certified	:	:	N/A
Name of Auditors	:	:	N/A
Operation Status	:	:	Active

## ***CAPITAL STRUCTURE***

Authorized Capital	:	BDT 200 Million
Paid-up Capital	:	BDT 1000000
No. of Shares	:	10000
Share Value	:	BDT 100.00 Each
Main Assets	:	BDT 14.50 Million

## ***FINANCIAL STATEMENT- DETAILED***

Summary information has been given

## ***ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES***

Name of The Group	:	Radiant Group
Subsidiary	:	Nil
Sister Concerns	:	Pharmacil Limited Radiant Distributions Limited Radiant Nutraceuticals Limited Radiant Pharmaceuticals Limited

## ***BANKING***

Bank Name	:	Dhaka Bank Ltd.
Bank Address	:	Dhanmondi Branch. House# 20, Road# 7, Dhanmondi R/A, Dhaka-1205, Bangladesh

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Tel: 88-02- 9122278, 9115551, 9111019, 9111337  
Fax: 88-02- 8125481

**Bank Name** : One Bank Ltd  
**Bank Address** : Dhanmondi Branch.  
House# 21, Road# 8, Dhanmondi R/A, Dhaka-1205, Bangladesh  
Tel: 88-02-9139224, 9120790, 8120672  
Fax: 88-02-9143965

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History**    **Local Adverse**    **Media Filling** : No Record Found

## ***SITE VISIT COMMENTARY***

Our Representative Visited the subject company Head office which is situated at House# 22/1, Road# 2, Dhanmondi, Dhaka-1205, Bangladesh. It is situated at Residential Area.

## ***GENERAL COMMENTS***

SC is considered medium-sized in its line with fairly stable financial conditions.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
BDT	1	INR 0.86

**Note:** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRA
<b>Report Prepared by :</b>	NIT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)