

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 1**

**MIRA INFORM REPORT**

<b>Report No. :</b>	531556
<b>Report Date :</b>	24.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED
<b>Registered Office :</b>	703/704, B Wing, Western Edge-II, 7th Floor, Western Express Highway, Borivali (East), Mumbai – 400066, Maharashtra
<b>Tel. No.:</b>	91-22-42111444
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	18.02.1971
<b>CIN No.:</b> [Company Identification No.]	U15008MH1971PTC015008
<b>Capital Investment / Paid-up Capital :</b>	INR 95.022 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACR2195L
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAACR2195L1Z2
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Subject is mainly manufacturing of Valve Automation Systems, Positioners and Specialty Valves with Nuclear and Defense application. [Registered Activity]</li> <li>• Subject is engaged as a manufacturer, dealers, engineers, designers of machine tools, textile, machineries, industrial equipments, plants, appliances and spare parts of all kinds and varieties. [As per Memorandum of Association (Registry Documents)]</li> </ul>
<b>No. of Employees :</b>	Information denied by the management

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 2**

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Regular
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1971 and it is engaged as a manufacturer, dealers, engineers, designers of machine tools, textile, machineries, industrial equipments, plants, appliances and spare parts of all kinds and varieties.</p> <p>For the financial year 2017, the company has achieved decent growth in its revenue as compared of its previous year along with average profit margin during the year.</p> <p>Rating takes into consideration, the satisfactory financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from established track record of its business operations backed by well experienced management team.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 3**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 24.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-22-42111444)**

**91-251-2871033/6696110 - Continuously ringing**

**LOCATIONS**

<b>Registered Office :</b>	703/704, B Wing, Western Edge-II, 7th Floor, Western Express Highway, Borivali (East), Mumbai – 400066, Maharashtra, India
<b>Tel. No.:</b>	91-22-42111444
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:skshah@rotexautomation.com">skshah@rotexautomation.com</a>
<b>Website :</b>	<a href="http://www.rotexindia.com">http://www.rotexindia.com</a> <a href="http://rotexautomation.com">http://rotexautomation.com</a>
<b>Sales Office :</b>	114, New India Industrial Estate, Off. Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India
<b>Tel. No.:</b>	91-22-66952161/2/3
<b>Fax No.:</b>	91-22-66923783
<b>E-Mail :</b>	<a href="mailto:sales-bby@rotexindia.com">sales-bby@rotexindia.com</a>
<b>Factory 1 :</b>	Manpada Road, Near Bhopar Village, Dombivali (East), District Thane – 421204, Maharashtra, India
<b>Tel. No.:</b>	91-251-2871033/ 2871120/ 2871390
<b>Fax No.:</b>	91-2871191 / 2870663
<b>E-Mail :</b>	<a href="mailto:rotexdbi@rotexautomation.com">rotexdbi@rotexautomation.com</a>
<b>Factory 2 :</b>	Plot No. E 61, Additional Ambernath MIDC, Ambernath (East), District Thane – 421506, Maharashtra, India

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 4**

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Upendra Girdharlal Shah
<b>Designation :</b>	Whole-Time Director
<b>Address :</b>	6, Raghuvir Tenament Vidyanagar, Anand-388121, Gujarat, India
<b>Date of Birth/Age :</b>	27.09.1945
<b>Qualification :</b>	B. E. Mechanical
<b>Date of Appointment :</b>	05.03.1971
<b>PAN No.:</b>	AAEPS0456Q
<b>DIN No.:</b>	00266790
<b>Name :</b>	Mr. Amit Jitendra Shah
<b>Designation :</b>	Whole-Time Director
<b>Address :</b>	2702, Somer Set, Hiranandani Gardens, Powai, Mumbai-400076, Maharashtra, India
<b>Date of Birth/Age :</b>	19.09.1962
<b>Qualification :</b>	B. E. Mechanical
<b>Date of Appointment :</b>	01.04.1985
<b>PAN No.:</b>	AAEPS0454N
<b>DIN No.:</b>	00266813
<b>Name :</b>	Mr. Manjula Jitendra Shah
<b>Designation :</b>	Director
<b>Address :</b>	Girdhar Manpada Road, Dombivli East, Dombivli-421204, Maharashtra, India
<b>Date of Birth/Age :</b>	21.10.1932
<b>Qualification :</b>	SSC
<b>Date of Appointment :</b>	05.03.1971
<b>PAN No.:</b>	ABFPS2570P
<b>DIN No.:</b>	02545047

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 5**

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Bhowmick U Shah	1838592
Amit J Shah	1702928
Rajesh J Shah	1594928
Upendra G Shah	1130592
Majula J Shah	932000
Abha U Shah	768000
Leena A Shah	568000
Daksha R Shah	416000
Nirav R Shah	336000
Shweta B Shah	61600
Akanksha A Shah	56000
Mitali A Shah	56000
Priyanka R Shah	36000
Jitendra G Shah HUF	2720
Upendra G Shah HUF	1600
Pravin C Shah	1280
<b>Total</b>	<b>9502240</b>

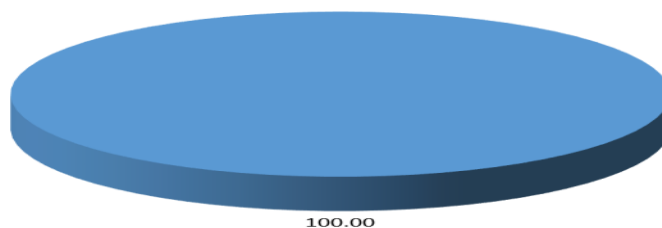
**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

**Share holding pattern**

■ Promoters- Individual/Hindu Undivided Family- Indian



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 6**

**BUSINESS DETAILS**

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>Subject is mainly manufacturing of Valve Automation Systems, Positioners and Specialty Valves with Nuclear and Defense application. [Registered Activity]</li> <li>Subject is engaged as a manufacturer, dealers, engineers, designers of machine tools, textile, machineries, industrial equipments, plants, appliances and spare parts of all kinds and varieties. [As per Memorandum of Association (Registry Documents)]</li> </ul>	
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>
	Manufacturing of Engineering Goods	9961
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 7**

<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	RBL Bank Limited	
	<b>Branch :</b>	Shahupuri, Kolhapur - 416001, Maharashtra, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Term loans from banks	243.314	307.380
	<b>SHORT TERM BORROWING</b>		
	Loans repayable on demand from banks	340.103	330.766
<b>Total</b>	<b>583.417</b>	<b>638.146</b>	

<b>Auditors :</b>	
<b>Name :</b>	C. Maneklal and Company Chartered Accountants
<b>Address :</b>	3/D-1, 3rd Floor, Kakad House, 'A' Wing, Hospital Street, 11 S.J. Thackersey Marg, Opposite Liberty Cinema New Marine Lines, Mumbai-400020, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFC8065H
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises over which Key Managerial Personnel are able to exercise Significant Influence:</b>	<ul style="list-style-type: none"> <li>• Maxflow Valves Private Limited</li> <li>• Rotex Automation Limited</li> <li>• Rotex Enterprises Private Limited</li> <li>• Rotex Control B V</li> <li>• Rotex Control UK Limited</li> <li>• Magwen Valve GMBH</li> </ul>

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
9502240	Equity Shares	INR 10/- each	INR 95.022 Million

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 9**

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	95.022	95.022	95.022
(b) Reserves and Surplus	542.527	478.193	416.854
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>637.549</b>	<b>573.215</b>	<b>511.876</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	372.145	376.332	224.110
(b) Deferred tax liabilities (Net)	42.111	31.450	30.421
(c) Other long-term liabilities	2.625	2.725	2.475
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>416.881</b>	<b>410.507</b>	<b>257.006</b>
(4) Current Liabilities			
(a) Short-term borrowings	340.103	330.766	216.482
(b) Trade payables	305.360	83.572	188.378
(c) Other current liabilities	159.799	80.341	7.598
(d) Short-term provisions	2.144	2.109	1.842
<b>Total Current Liabilities (4)</b>	<b>807.406</b>	<b>496.788</b>	<b>414.300</b>
<b>TOTAL</b>	<b>1861.836</b>	<b>1480.510</b>	<b>1183.182</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	711.627	632.673	416.339
(ii) Intangible Assets	2.384	0.602	0.682
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	150.690	41.808	41.808
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	3.131	3.062	1.520
(e) Other Non-current assets	0.000	0.128	0.256
<b>Total Non-Current Assets</b>	<b>867.832</b>	<b>678.273</b>	<b>460.605</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 10**

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	237.088	198.428	189.030
(c) Trade receivables	464.277	306.786	269.763
(d) Cash and bank balances	35.734	38.412	44.036
(e) Short-term loans and advances	256.905	258.611	219.748
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>994.004</b>	<b>802.237</b>	<b>722.577</b>
<b>TOTAL</b>	<b>1861.836</b>	<b>1480.510</b>	<b>1183.182</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1346.092	1114.050	1196.686
	Other Income	26.527	20.710	7.515
	<b>TOTAL</b>	<b>1372.619</b>	<b>1134.760</b>	<b>1204.201</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	710.354	556.515	615.430
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.911)	(8.062)	(21.742)
	Employee benefit expense	240.161	217.190	143.998
	CSR expenditure	2.826	4.575	5.408
	Other expenses	225.449	215.964	264.555
	Extraordinary items	0.000	0.000	0.013
	<b>TOTAL</b>	<b>1171.879</b>	<b>986.182</b>	<b>1007.662</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>200.740</b>	<b>148.578</b>	<b>196.539</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	69.106	31.201	22.136
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>131.634</b>	<b>117.377</b>	<b>174.403</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	39.546	25.131	24.924
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>92.088</b>	<b>92.246</b>	<b>149.479</b>
<b>Less</b>	<b>TAX</b>	27.141	30.907	51.874

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 11**

	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>64.947</b>	<b>61.339</b>	<b>97.605</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>6.83</b>	<b>6.46</b>	<b>10.27</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	108.942	42.713	0.045
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	231.105	(13.910)	23.350
Net cash flows from (used in) operating activities	212.050	(42.686)	(37.248)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	125.89	100.51	82.28
Account Receivables Turnover (Income / Sundry Debtors)	2.90	3.63	4.44
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	156.90	54.81	111.72
Inventory Turnover (Operating Income / Inventories)	0.85	0.75	1.04
Asset Turnover (Operating Income / Net Fixed Assets)	0.28	0.23	0.47

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio (Borrowing + Current Liabilities) / Total Assets)	0.69	0.62	0.54
Debt Equity Ratio (Total Liability / Networth)	1.29	1.31	0.86

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 12**

Current Liabilities to Networth (Current Liabilities / Net Worth)	1.27	0.87	0.81
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.12	1.10	0.81
Interest Coverage Ratio (PBIT / Financial Charges)	2.90	4.76	8.88

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	4.82	5.51	8.16
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.49	4.14	8.25
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.19	10.70	19.07

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.23	1.61	1.74
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.94	1.22	1.29
G-Score Ratio Financial (Networth / Total Assets)		0.34	0.39	0.43
G-Score Ratio Debt (Debts / Equity Capital)		8.64	7.89	4.64
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.23	1.61	1.74

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

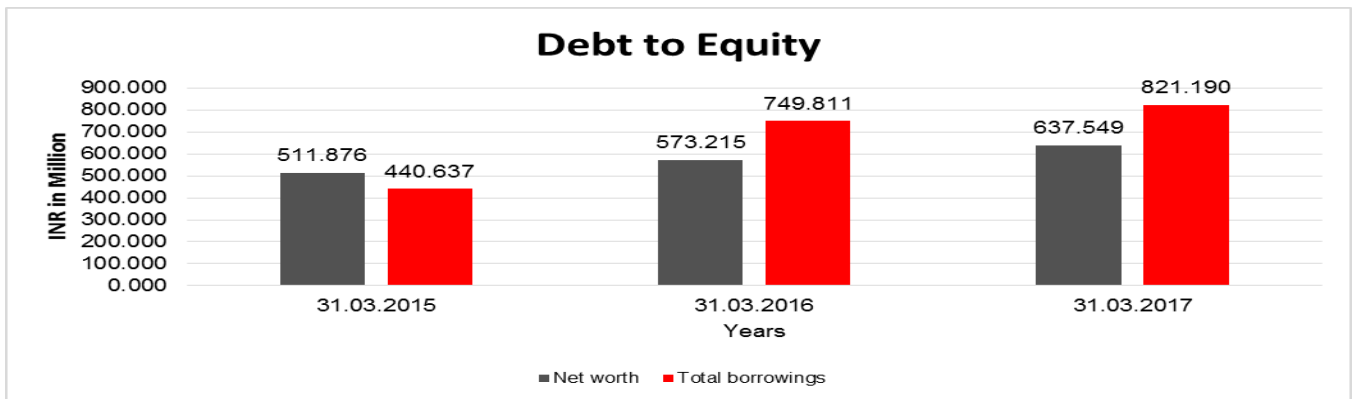
**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 13**

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	95.022	95.022	95.022
Reserves & Surplus	416.854	478.193	542.527
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>511.876</b>	<b>573.215</b>	<b>637.549</b>
Long-term borrowings	224.110	376.332	372.145
Short term borrowings	216.482	330.766	340.103
Current maturities of long-term debts	0.045	42.713	108.942
<b>Total borrowings</b>	<b>440.637</b>	<b>749.811</b>	<b>821.190</b>
<b>Debt/Equity ratio</b>	<b>0.861</b>	<b>1.308</b>	<b>1.288</b>



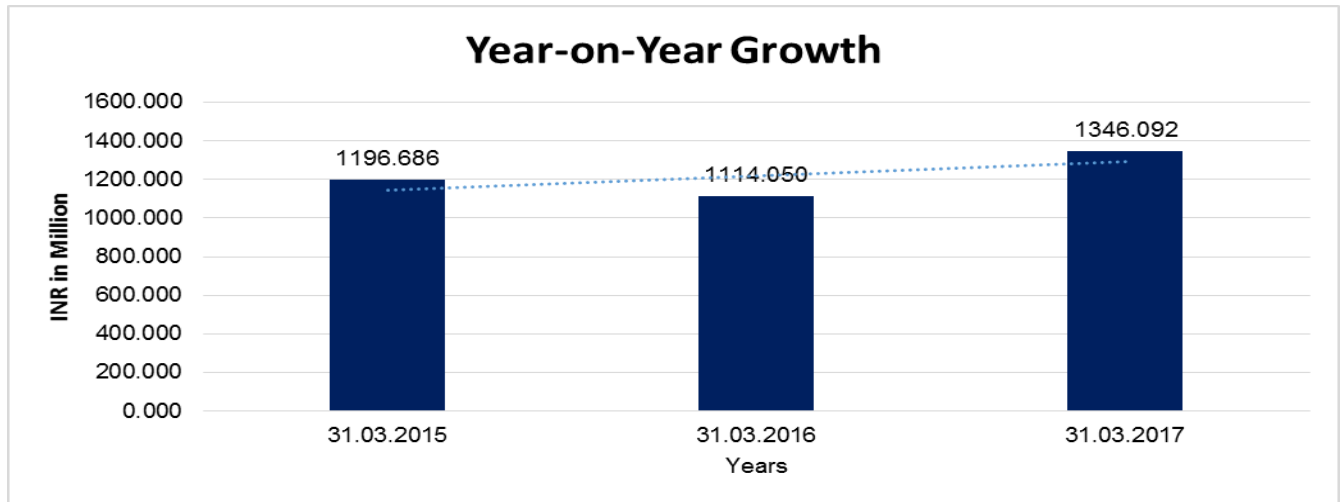
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1196.686	1114.050	1346.092
		<b>(6.905)</b>	<b>20.829</b>

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

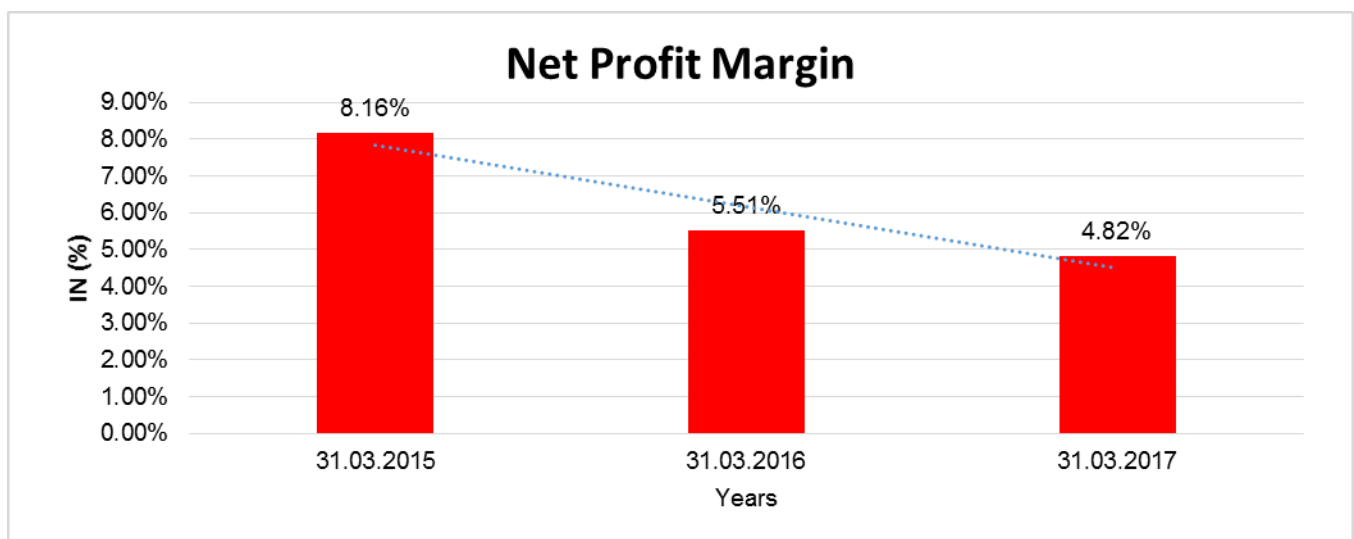
**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 14**



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1196.686	1114.050	1346.092
Profit/ (Loss)	97.605	61.339	64.947
	<b>8.16 %</b>	<b>5.51 %</b>	<b>4.82 %</b>



**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 15**

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 16**

**Note:** The Registered Office of the company has been shifted from "Manpada Road, Dombivali (East), Thane – 421204, Maharashtra, India" to the present address w.e.f. 01.04.2013.

**CORPORATE INFORMATION AND HISTORY:**

- Subject is a Private Limited Company incorporated under the provisions of Companies Act 1956.
- The Company is mainly manufacturing Valve Automation Systems, Positioners and Specialty Valves with Nuclear and Defense application.
- The Registered Office of the Company is situated at B-703/4, Western Edge-II, Off Western Express Highway, Borivali (East), Mumbai-400066.
- The Factory of the Company is situated at Manpada Road, Dombivli (East)-421204 & the second Factory unit is situated at E-61, MIDC, Ambarnath – 415501

**Operations:**

During the year the Company earned Revenue from Operations amounting to INR 1346.100 Million as against INR 1114.000 Million of the previous year. The Company's Domestic Sales were INR 1306.600 Million while the export sales were INR 186.100 Million. The total expenses including depreciation and amortization expenses were INR 280.500 Million which resulted in profit for the year before tax of INR 92.100 Million. After providing for taxes the profit for the year was INR 64.900 Million. The same is carried to Balance Sheet. The Directors are hopeful of better performance in the current year.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Loans and advances from related parties	128.831	68.952
<b>Total</b>	<b>128.831</b>	<b>68.952</b>

**CONTINGENT LIABILITIES:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
Bank Guarantees	67.617	73.828
Counter Guarantees given to Bank by the Directors of the Company	692.358	680.859
Claims against the Company not acknowledged as debt:	0.089	0.089
Sales Tax Dues subject to completion of Appeal Proceedings (FY 2008-09)		
Sales Tax Dues subject to completion of Appeal Proceedings (FY 2007-08)	0.187	0.187
Sales Tax Dues subject to completion of Appeal Proceedings (FY 2012-13)	4.636	0.000

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 17**

Service Tax Liability in dispute		
For 2006-07 to 2009-10	1.057	1.057
For 2010-11 to 2011-12	0.395	0.395
Central Excise Dues subject to Completion of Appeal Proceedings	0.241	0.000

**INDEX OF CHARGE:**

S N O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREA TION	DATE OF MODIFIC ATION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	H0047 4833	10019 6021	RBL BANK LIMIT ED	08/08/ 2018	-	-	535000000.0	SHAHUPURI,KOLHAP UR,KOLHAPURMA416 001IN
2	G0820 6005	10004 0775	CITI BANK N.A.	24/05/ 2016	-	-	100000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE, 9TH FLOORPLOT NO. C-54 & 55, G-BLOCK, BKC, BANDRA(E)MUMBAIM H400051IN
3	G8930 6187	10596 756	RBL BANK LIMIT ED	08/10/ 2015	08/06/201 8	-	705000000.0	SHAHUPURI,KOLHAP UR,KOLHAPURMA416 001IN
4	G3035 4633	10562 809	CITI BANK N.A.	21/12/ 2014	17/11/201 6	-	565000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE,9TH FLOORPLOT NO. C-54 & 55, BKC, BANDRA (E)MUMBAIMH400051I N
5	C4829 0621	10548 942	EXPO RT- IMPO RT BANK OF INDIA	17/12/ 2014	26/03/201 5	-	190000000.0	CENTRE ONE BUILDING, FLOOR 21,WORLD TRADE CENTRE COMPLEX, CUFFE PARADE,MUMBAIMH4 00005IN
6	C3264 8909	10529 683	CITI BANK	30/09/ 2014	-	-	200000000.0	FIRST INTERNATIONAL

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 18**

			N.A.					FINANCIAL CENTRE (FIFC), PLOT NO. C- 54 & 55, G- BLOCK, BKC, BANDRA (E)MUMBAIMH4000511N
7	G0820 4216	10453 744	CITI BANK N.A.	23/09/ 2013	24/05/201 6	-	315000000.0	FIRST INTERNATIONAL FINANCIAL CENTRE, 9TH FLOOR PLOT NO. C-54 & 55, G-BLOCK, BKC, BANDRA(E)MUMBAIM H4000511N
8	C1391 3041	10022 377	ICICI BANK LIMIT ED	22/09/ 2006	-	22/07/201 4	15000000.0	LANDMARK RACE COURSE CIRCLE ALKAPURIBAR ODAGJ390015IN
9	C1391 4171	90145 775	ICICI BANK LIMIT ED	15/07/ 2005	23/01/200 7	22/07/201 4	122500000.0	LANDMARK RACE COURSE CIRCLE ALKAPURIBAR ODAGJ390015IN
10	C1199 3433	90147 161	BANK OF INDIA	16/02/ 1998	30/10/200 2	09/07/201 4	5000000.0	DOMBIVILI BRANCH THANEMHIN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Furniture and fixtures
- Computer equipments
- Plant and equipment
- Office equipment
- Vehicles

**Intangible assets**

- Patents
- Know-how

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 20**

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.22
UK Pound	1	INR 94.41
Euro	1	INR 84.99

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	VIVR
<b>Report Prepared by :</b>	KVT

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ROTEX MANUFACTURERS AND ENGINEERS PRIVATE LIMITED - 531556 MIRA**

**PAGE NO. : 21**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.