

MIRA INFORM REPORT

Report No. :	531107
Report Date :	24.09.2018

IDENTIFICATION DETAILS

Name :	SARDAR GARMENTS AND TEXTILES INC.
Registered Office :	349 - 10 Capreol Court, Toronto, ONTARIO M5V 4B3
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	01.03.2014
Legal Form :	A - Ontario Business Corporation
Line of Business :	Subject is a family-owned clothing manufacturing and wholesale business specialized in the manufacturing and wholesale of 100% cotton and poly-cotton blended fabrics such as zipper/pullover hoodies and sport shirts.
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Order	SARDAR GARMENTS & TEXTILE INC
Address in the order	UNIT 349, 10 CAPREOL COURT TORANTO, ONTARIO 4B3 Canada
Legal Name	SARDAR GARMENTS AND TEXTILES INC.
Trade Name	Sardar Garments and Textiles
ID	ID
ID Details	002410144
Creation Date	2014
Incorporation Date	2014-03-1
Legal Address	349 - 10 Capreol Court, Toronto, ONTARIO M5V 4B3, CANADA
Operative Address	Unit 16, 140 Midwest Road, Scarborough, Ontario, M1P 3B3, Canada.
Telephone	+1 647-667-5530 / +1 647 928 5775
Fax	+1 647-667-5530 / +1 647 928 5775
Legal Form	A - Ontario Business Corporation
E-Mail	info@sardargarments.com
Registered In	ONTARIO, CANADA
Website	www.sardargarments.com
Contact	Mohammad Raheel Khan, President, Founder and Director
Staff	35 employees
Activity	Wholesale and retail sale of clothing

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

HISTORY

History	The company was founded in 2014.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description

Sardar Garments and Textiles Inc. is a family-owned clothing manufacturing and wholesale business specialized in the manufacturing and wholesale of 100% cotton and poly-cotton blended fabrics such as zipper/pullover hoodies and sport shirts.

Service/Product Description

Bi-Blend Hoodies
Fleece Crew Neck Sweatshirt
Fleece Pullover Hoodie
Fleece Zipper Hoodie
Marled Yarn Pullover Hoodie
Pique Cotton Sport Shirt
Pique Performance Sport Shirt
Pocket Crew Neck Sweatshirt
Salt & Pepper Bi-Blend Hoodie
Speckled Bi-Blend Hoodie
Strata Bi-Blend Hoodie

Sales

Wholesale

Operations Area

National

Imports From

No import records

Export To

No export records

Employees

35 employees

Payments With Suppliers

No Complaints

Brands

Brand

5 Rivers

Comments

NA

Clients

Name of Client

Country

Comments

There are not informed clients

Comments

The company's main clients include national companies and private customers.

Suppliers

Supplier Name

Country

Comments

There are not informed suppliers

Comments

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LOCATION

Headquarters	Unit 16, 140 Midwest Road, Scarborough, Ontario, M1P 3B3, Canada.
Branches	No branches found
Industries	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	S - Share Capital
Shareholders (%)	This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private sources and could not be confirmed:
Management	Major holders are Mohammad Raheel Khan and Mohammad Danish Khan. Mohammad Raheel Khan, President, Founder and Director Mohammad Danish Khan, Vice President and Founder
Subsidiary Companies	NA
Related Companies	Sardar Hosiery Processors (Pvt). Ltd. India

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	7,000,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits
Trademarks

No records found

5 Rivers

1,677,859. 2014/05/21. Sardar Garments and Textiles Inc., 349 - 10 Capreol Court, Toronto, ONTARIO M5V 4B3 Representative for Service: JULIE MACDONELL, The trademark Group, 720 Bathurst Street , Toronto, ONTARIO, M5S2R4

GOODS: Clothing, namely shirts, t-shirts and sweatshirts. SERVICES: Retail, wholesale and online sales of clothing. Proposed Use in CANADA on goods and on services.

No records found

Patents Registered
Renewals
OFAC Sanctions List Search

No records found

The company is not listed in the OFAC list.

SUMMARY

Summary

Founded in 2004, Sardar Garments and Textiles Inc. is a family-owned clothing manufacturing and wholesale business specialized in the manufacturing and wholesale of 100% cotton and poly-cotton blended fabrics such as zipper/pullover hoodies and sport shirts.

The company has approximately 35 employees and generates an estimated USD 7 million in annual revenue.

The company operates within national markets.

This has been an ACTIVE company incorporated in ONTARIO, CANADA, in 2014.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
No Complaints
Normal
ACTIVE



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INTERVIEW

First Name	NA
Position	Operator
Comments	The person contacted confirmed legal and trade name, this telephone address: +1 647-667-5530, website and email. He asked the reason of the call and refused to provide further information through the phone.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
CAD	1	INR 56.06

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRA
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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