

MIRA INFORM REPORT

Report No. :	530930
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	AGRICO ORGANICS LIMITED [w.e.f. 11.08.1999]
Formerly Known As :	AGRICO ORGANICS PRIVATE LIMITED [w.e.f. 02.08.1999] AGRICO ORGANICS (INDIA) PRIVATE LIMITED
Registered Office :	7 H, Gopala Tower, Rajendra Place, New Delhi-110008
Mob. No.:	91-9810260549 (Mr. Giriraj Gupta)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	06.04.1995
CIN No.: [Company Identification No.]	U74899DL1995PLC067212
Capital Investment / Paid-up Capital :	INR 9.967 Million
IEC No.: [Import-Export Code No.]	0504020412
PAN No.: [Permanent Account No.]	AACCA8279L
GSTN : [Goods & Service Tax Registration No.]	24AACCA8279L1ZA [Gujarat] 08AACCA8279L1Z4 [Rajasthan] 23AACCA8279L1ZC [Madhya Pradesh] 36AACCA8279L1Z5 [Telangana] 07AACCA8279L1Z6 [Delhi] 03AACCA8279L1ZE [Punjab] 06AACCA8279L1Z8 [Haryana] 37AACCA8279L1Z3 [Andhra Pradesh] 29AACCA8279L1Z0 [Karnataka] 09AACCA8279L1Z2 [Uttar Pradesh]
Legal Form :	A Closely Held Public Limited Liability Company.

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Line of Business :	Subject is engaged in the Manufacturing, Marketing and Trading of Agro Chemicals and Pesticides [Registered Activity and also Confirmed by management]
No. of Employees :	200 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 500000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1995. The company is a manufacturer of sprays, fungicides, insecticides, pesticides, etc.</p> <p>As per the financial records of 2017, the company has achieved 5.77% in its revenue as compared to the previous year and has reported an average net profitability margin of 1.25%.</p> <p>The company possesses satisfactory financial position marked by above average networth base along with low debt balance sheet profile and comfortable liquidity position.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings at usual trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(31.12.2017)	(01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION PARTED BY

Name :	Mr. Giriraj Gupta
Designation :	Chief Executive Officer
Contact No.:	91-9810260549
Date :	20.09.2018

LOCATIONS

Registered Office :	7 H, Gopala Tower, Rajendra Place, New Delhi-110008, India
Tel. No.:	91-11-45002600 (7 Lines)
Mobile No.:	91-9810260549 (Mr. Giriraj Gupta) 91-9316065758 (Mr. Kapildev)
Fax No.:	91-11-45051745
E-Mail :	aolfactory@yahoo.com info@agricoorganics.com jkscond@gmail.com
Website :	http://www.agricoorganics.com
Location :	Owned
Locality :	Commercial
Head Office:	3-C, 3 rd Floor, Gopal Tower, Rajendra Place, New Delhi-110008, India
Tel No.:	91-11-25824377/ 378
Fax No.:	91-11-25735161
Factory:	Village Barota, Atta Road, P O Sohna, Taluka Nuh, District Mewat-122107, Haryana, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Kamlesh Kumar Gupta		
Designation :	Managing Director		
Address :	A-3, Bhagwandas Nagar, East Punjabi Bagh, New Delhi-110026, India		
Date of Birth/Age :	08.06.1954		
Qualification :	M.com, LLB		
Date of Appointment :	06.04.1995		
PAN No.:	ACQPG4518B		
DIN No.:	00079536		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U74899DL1995PLC067212	AGRICO ORGANICS LIMITED	06/04/1995
			End Date
			-
Name :	Mr. Harish Gulati		
Designation :	Whole-time Director		
Address :	A-7 F, Vijeta Vihar, Rohini Sector 13, Delhi-110085, India		
Date of Birth/Age :	30.12.1958		
Qualification :	B.S.C.		
Date of Appointment :	02.07.1999		
PAN No.:	AGXPG8766G		
DIN No.:	00242429		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U24311HR1996PTC033316	SCP AGROCHEM PVT LTD	25/08/1997
	U24211DL1987PLC027635	BHARATI MINERALS LTD	14/10/1997
			End Date
			-
Name :	Mr. Vinod Goyal		
Designation :	Director		
Address :	A-51(A), Major Shaitan Singh Colony, Shastri Nagar, Jaipur-302016, Rajasthan, India		
Date of Birth/Age :	18.07.1958		
Qualification :	B.Com		
Date of Appointment :	02.06.2014		
PAN No.:	AASPG2247D		
DIN No.:	01545511		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
	U14219RJ1984PTC002897	BHAGWATI MINERAL INDUSTRIES PRIVATE LIMITED	11/08/2006
	U70109RJ1986PTC003832	BHAGWATI FARMS AND LEASING PRIVATE LIMITED	23/12/1986
	U24232RJ1989PLC004880	BHAGWATI INSECTICIDES LIMITED	27/03/1989
			End Date
			-

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U55101RJ1989PLC004931	BHAGWATI HOTELS AND RESORTS LIMITED	01/05/1989	-
U50300RJ2006PTC023407	BHAGWATI AUTOWHEELS PRIVATE LIMITED	04/12/2006	-
Name :	Mr. Raunak Gupta		
Designation :	Whole-time Director		
Address :	A-3, Bhagwan Das Nagar, East Panjabi Bagh, New Delhi-110026, India		
Date of Birth/Age :	27.06.1985		
Qualification :	MBA		
Date of Appointment :	04.05.2009		
PAN No.:	AHUPG8265G		
DIN No.:	02667094		
Name :	Mr. Alok Natani		
Designation :	Director		
Address :	A-18, Amanishah Road, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, India		
Date of Birth/Age :	18.08.1973		
Qualification :	B.Com		
Date of Appointment :	02.06.2014		
PAN No.:	AAGPN0448M		
DIN No.:	06884795		
Name :	Ms. Neelam Gulati		
Designation :	Director		
Address :	House No.65-B, Jyoti C.G. Housing Society, Sector-14, Rohini Extension, New Delhi-110085, India		
Date of Birth/Age :	25.08.1962		
Qualification :	BA		
Date of Appointment :	13.03.2015		
DIN No.:	06931104		

KEY EXECUTIVES

Name :	Mr. Giriraj Gupta
Designation :	Chief Executive Officer

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Gupta Kamlesh Kumar	28736
Gupta Nirmal	10904
Gupta Raunak	18665
Gupta Priyanka	12500

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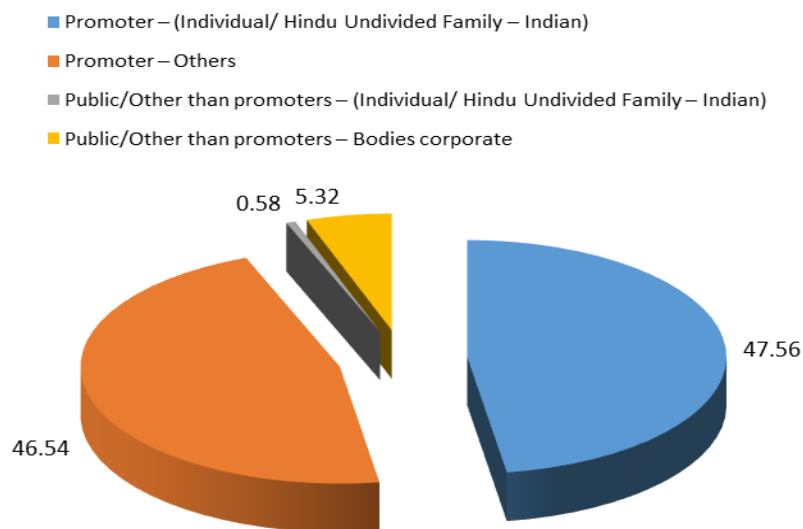
Citizen Foods Limited, India		5300
Gupta Kamlesh Kumar (HUF)		9417
Gupta Giriraj		300
Gupta Veena		200
Gulati Harish		65
Goyal Vinod		70
Jain Sachin		10
Gupta Surbhi		13500
Joshon Kanwaljit Singh		1
Joson Ashwanjit Singh		1
Agrawal Sunil		1
Total		99670

Equity Share Break up (Percentage of Total Equity)

As on 29.09.2017

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	47.56
Promoter – Others	46.54
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	0.58
Public/Other than promoters – Bodies corporate	5.32
Total	100.00

Share holding pattern



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BUSINESS DETAILS

Line of Business :	Subject is engaged in the Manufacturing, Marketing and Trading of Agro Chemicals and Pesticides [Registered Activity and also Confirmed by management]	
Products :	ITC Code No. 38089910	Product Description Pesticides, Insecticides, Formulations
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Products : Raw Material	Countries : China
Terms :	Selling : Advance Payment, L/C, Cheque and Credit (30/60/90 days)	
	Purchasing : Advance Payment, L/C, Cheque and Credit (30/60/90 days)	

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	End Users, OEM's and Manufacturers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--	
No. of Employees :	200 (Approximately)		
Bankers :	Bank Name	HDFC Bank Limited	
	Branch	Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	Cash Credit INR 200.000 Million	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Loans taken for vehicles	2.542	1.350
	Rupee term loans from banks	26.935	38.201
	Short-term borrowings		
	Loans repayable on demand from banks	16.427	14.985
	Total	45.904	54.536

Auditors :	
Name :	Purushothaman Bhutani and Company Chartered Accountants
Address :	3/11708, Sat Nagar, Karol Bagh, New Delhi – 110005, India
PAN N Income-tax PAN of auditor or auditor's firm :	AAJFP7653D
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
300000	Equity Shares	INR 100/- each	INR 30.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
99670	Equity Shares	INR 100/- each	INR 9.967 Million

FINANCIAL DATA
[all figures are in Rupees Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	9.967	9.967	9.967
(b) Reserves and Surplus	190.989	154.931	136.050
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	200.956	164.898	146.017
(3) Non-Current Liabilities			
(a) long-term borrowings	322.283	295.673	214.730
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	322.283	295.673	214.730
(4) Current Liabilities			
(a) Short-term borrowings	16.427	14.985	56.306
(b) Trade payables	957.387	804.567	792.111
(c) Other current liabilities	339.645	255.333	174.510
(d) Short-term provisions	77.315	60.097	45.930
Total Current Liabilities (4)	1390.774	1134.982	1068.857
TOTAL	1914.013	1595.553	1429.604
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	102.614	110.396	78.731
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	145.483	129.182	72.005
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	10.000	10.000	10.000
(c) Deferred tax assets (net)	2.295	1.290	1.343
(d) Long-term loans and advances	102.119	89.728	78.596
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	362.511	340.596	240.675

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	244.941	176.539	126.298
(c) Trade receivables	1167.964	982.153	953.337
(d) Cash and bank balances	116.595	84.347	98.338
(e) Short-term loans and advances	22.002	11.918	10.956
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	1551.502	1254.957	1188.929
TOTAL	1914.013	1595.553	1429.604

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	2874.909	2717.971	2937.728
	Other Income	44.803	20.100	14.278
	TOTAL	2919.712	2738.071	2952.006
Less	EXPENSES			
	Purchases of Stock-in-Trade	2665.609	2566.740	2745.934
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(71.455)	(45.499)	(16.703)
	Employee benefit expense	68.971	52.489	47.187
	Other expenses	141.768	93.361	106.779
	TOTAL	2804.893	2667.091	2883.197
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	114.819	70.980	68.809
Less	FINANCIAL EXPENSES	47.742	33.636	31.442
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	67.077	37.344	37.367
Less	DEPRECIATION/ AMORTISATION	11.753	8.984	8.505
	PROFIT/ (LOSS) BEFORE TAX	55.324	28.360	28.862
Less	TAX	19.266	9.479	9.472
	PROFIT/ (LOSS) AFTER TAX	36.058	18.881	19.390
	Earnings / (Loss) Per Share (INR)	362.00	189.00	195.00

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Particulars			31.03.2018
Sales Turnover			3040.000

The above information has been parted by Mr. Giriraj Gupta (Chief Executive Officer)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	72.678	63.428	24.801
Net cash flows from (used in) operating activities	52.406	54.002	14.492

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days [Sundry Debtors / Income * 365]	148.29	131.89	118.45
Account Receivables Turnover [Income / Sunday Debtors]	2.46	2.77	3.08
Average Payment Days [Sundry Creditors / Purchases * 365]	131.09	114.41	105.29
Inventory Turnover [Operating Income / Inventories]	0.47	0.40	0.54
Asset Turnover [Operating Income / Net Fixed Assets]	0.46	0.30	0.46

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio [(Borrowing + Current Liabilities) / Total Assets]	0.90	0.90	0.90
Debt Equity Ratio (Borrowings / NetWorth)	1.69	1.88	1.86

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Current Liabilities to Networth (Current Liabilities / NetWorth)		6.92	6.88	7.32
Fixed Assets to NetWorth (Net Fixed Assets / NetWorth)		1.23	1.45	1.03
Interest Coverage Ratio [PBIT / Financial Charges]		2.40	2.11	2.19

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	(%)	1.25	0.69	0.66
Return on Total Assets [(PAT / Total Assets) * 100]	(%)	1.88	1.18	1.36
Return on Investment (ROI) [(PAT / NetWorth) * 100]	(%)	17.94	11.45	13.28

SOLVENCY RATIO

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio [Current Assets / Current Liabilities]		1.12	1.11	1.11
Quick Ratio [(Current Assets - Inventories) / Current Liabilities]		0.94	0.95	0.99
G-Score Ratio Financial [NetWorth / Total Assets]		0.10	0.10	0.10
G-Score Ratio Debt [Debts / Equity Capital]		33.98	31.17	27.19
G-Score Ratio Liquidity [Total Current Assets / Total Current Liabilities]		1.12	1.11	1.11

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	9.967	9.967	9.967
Reserves & Surplus	136.050	154.931	190.989

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AGRICO ORGANICS LIMITED - 530930

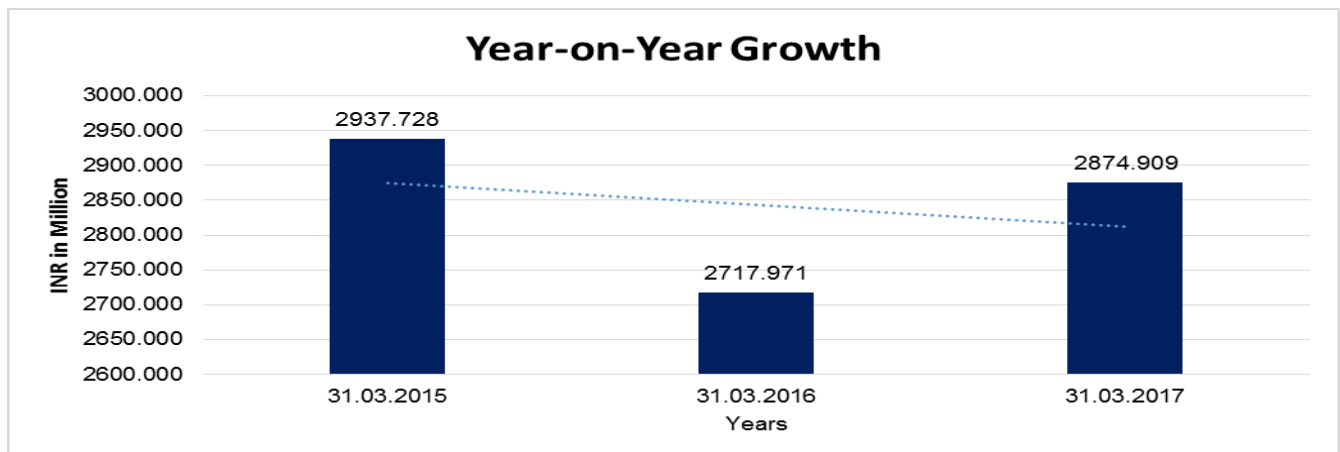
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Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	146.017	164.898	200.956
Long-term borrowings	214.730	295.673	322.283
Short term borrowings	56.306	14.985	16.427
Current maturities of long-term debts	0.000	0.000	0.000
Total borrowings	271.036	310.658	338.710
Debt/Equity ratio	1.856	1.884	1.685



YEAR-ON-YEAR GROWTH

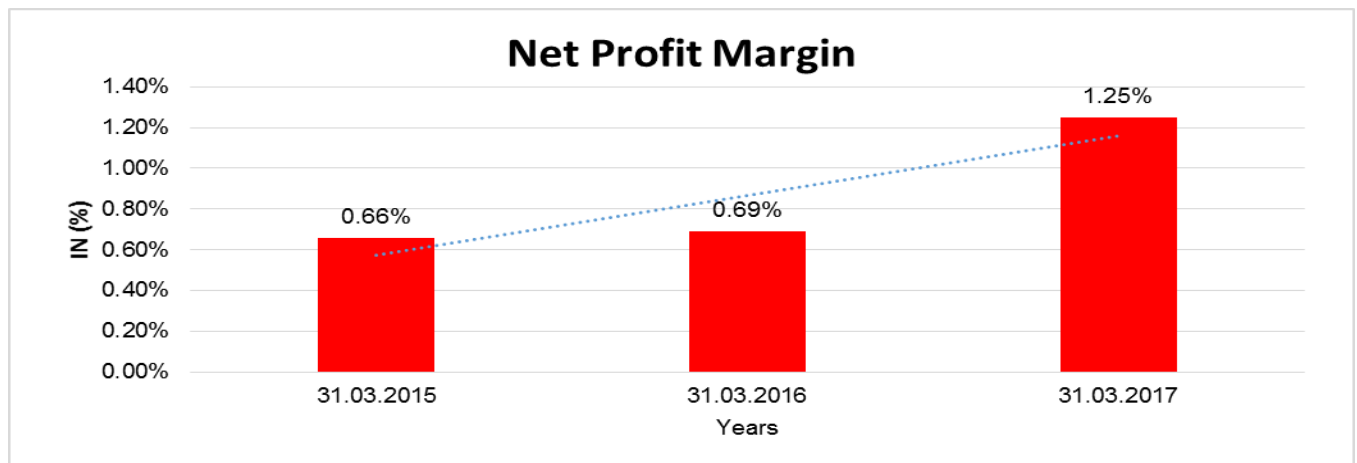
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2937.728	2717.971	2874.909
		(7.481)	5.774



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2937.728	2717.971	2874.909
Profit/ (Loss)	19.390	18.881	36.058
	0.66 %	0.69 %	1.25 %



LEGAL CASES

CHIEF JUDICIAL MAGISTRATE, NUH

Case Details

Case Type: COMA
Filing Number: 17/2018 Filing Date: 04-01-2018
Registration Number: 1/2018 Registration Date: 04-01-2018
CNR Number: HRNU03-000017-2018

Case Status

First Hearing Date: 04th January 2018
Next Hearing Date: 09th July 2018
Stage of Case: Appearance
Court Number and Judge: 6-Chief Judicial Magistrate

Petitioner and Advocate

- 1) Union of India
Advocate- D C Tyagi

Respondent and Advocate

- 1) M/s Agrico Organics Ltd
- 2) SH. HARISH CHANDRA, CHEMIST

Acts

Under Act(s)	Under Section(s)
Code of Criminal Procedure, 1973	29Insectact

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
1/2018	Chief Judicial Magistrate	04-01-2018	16-02-2018	Appereance
1/2018	Chief Judicial Magistrate	16-02-2018	09-07-2018	Appereance

Interim Orders

Order Number	Order Date	Order Details
1	04-01-2018	Copy of order
2	16-02-2018	Copy of order

CHIEF JUDICIAL MAGISTRATE , AKOLA

Case Details

Case Type: R.C.C. - Reg.Cri.Case

Filing Number: 2467/2017 Filing Date: 25-04-2017

Registration Number: 290/2017 Registration Date: 25-04-2017

CNR Number: MHAK03-002467-2017

Case Status

First Hearing Date: 25th April 2017

Next Hearing Date: 25th July 2017

Stage of Case: Awaiting Summons

Court Number and Judge: 1-Chief Judicial Magistrate, Akola

Petitioner and Advocate

- 1) State of Maharashtra
Address - Through Manohar Shriram Patekar, Fertilizer Inspector and Divisional Quality Control Inspector, C/o. Divisional Joint Director of Agriculture, Amravati Division, Amravati.

Respondent and Advocate

- 1) M/s Agrico Organics Limited
Address - Village Barota, Atta Road, Sohna Distt. Nuh Mewat, Haryana
- 2) Harish Chandra
C/o. M/s Agrico Organics Limited, Village Barota, Atta Road, Sohna Distt. Nuh Mewat, Haryana

Acts

Under Act(s)	Under Section(s)
Insecticides Act	29(1)

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
290/2017	Chief Judicial Magistrate, Akola	25-04-2017	25-05-2017	Awaiting Summons
290/2017	Chief Judicial Magistrate, Akola	25-05-2017	25-07-2017	Awaiting Summons

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes

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21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last four years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from 3 C Gopala Towers, Rajendra Place, New Delhi – 110008, India to the present address w.e.f. 01.06.2013.

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Rupee term loans from others	292.806	256.122
Total	292.806	256.122

CORPORATE INFORMATION

The company is engaged in the manufacturing and trading of agro chemicals and pesticides. The company is not member of stock exchange in India.

REVIEW OF OPERATIONS

The profit before providing depreciation during the year was INR 67.077 Million as against INR 37.344 Million for the previous Financial Year. Net Profit after tax during the year was INR 36.058 Million as against for the previous Financial Year.

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FUTURE OUTLOOK

The Company Agrico Organics Ltd (AOL) is engaged in the business of Agrochemicals, Pesticides, Technical Formulation and their intermediates. The Company's unit at Udampur (Jammu & Kashmir) has started commercial production of formulation apart from its earlier unit at Village Barota, Atta Road, P.O. Sohna Distt. Mewat – 122103 in the State of Haryana. Company has also invested huge amount in establishing manufacturing unit a Dahej in the State of Gujarat for Formulation, basic Technicals and intermediates.

The Company's profitability has increased during the year on account of production at Udampur and with the establishment of market policy. The Directors are hopeful for better results in the current year apart from increase in turnover barring unforeseen circumstances.

INDEX OF CHARGES:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modificati on	Date of Satisfacti on	Amount	Address
1	G034434 88	1000279 21	HDFC BANK LIMITED	14/03/20 16	-	-	150000000.0	HDFC BANK HOUSE, SENAPATI BAPAT MARGLOWER PAREL WMumbaiMH40 0013IN
2	C464075 40	1009509 4	HDFC BANK LIMITED	22/11/20 07	31/12/201 4	-	290000000.0	HDFC BANK HOUSESENAP ATI BAPAT MARGLOWER PAREL WMUMBAIMH4 00013IN
3	C466489 29	1009515 1	HDFC BANK LIMITED	22/11/20 07	31/12/201 4	-	290000000.0	HDFC BANK HOUSESENAP ATI BAPAT MARGLOWER PAREL WMUMBAIMH4 00013IN
4	C360169 21	1009507 4	HDFC BANK LIMITED	17/10/20 07	30/10/201 4	-	290000000.0	HDFC BANK HOUSESENAP ATI BAPAT MARGLOWER PAREL WMUMBAIMH4 00013IN

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5	A368345 39	1000105 5	THE BANK OF RAJASTH AN LTD.	27/03/20 06	19/06/200 6	05/04/200 8	50000000.0	21B/2NEW ROHTAK ROADNEW DELHIDL11000 5IN
6	A368334 32	1000105 4	THE BANK OF RAJASTH AN LTD.	27/03/20 06	19/06/200 6	05/04/200 8	90000000.0	21B/2NEW ROHTAK ROADNEW DELHIDL11000 5IN
7	A368292 65	1000073 6	THE BANK OF RAJASTH AN LTD.	27/03/20 06	19/06/200 6	05/04/200 8	50000000.0	21B/2NEW ROHTAK ROADNEW DELHIDL11000 5IN
8	A368300 16	1000100 6	THE BANK OF RAJASTH AN LTD.	27/03/20 06	19/06/200 6	05/04/200 8	50000000.0	21B/2NEW ROHTAK ROADNEW DELHIDL11000 5IN

FIXED ASSETS

- Land
- Buildings
- Factory building
- Office building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.43
UK Pound	1	INR 94.73
Euro	1	INR 85.04

INFORMATION DETAILS

Information Gathered by :	SVA
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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