

MIRA INFORM REPORT

Report No. :	530913
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	COROMANDEL INTERNATIONAL LIMITED (w.e.f. 23.09.2009)
Formerly Known As :	COROMANDEL FERTILISERS LIMITED
Registered Office :	"Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad – 500003, Telangana
Tel. No.:	91-891-2578400
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	16.10.1961
CIN No.: [Company Identification No.]	L24120TG1961PLC000892
Capital Investment / Paid-up Capital :	INR 292.414 Million
IEC No.: [Import-Export Code No.]	0988002639
TIN No.:	36070203504
PAN No.: [Permanent Account No.]	AAACC7852K
GSTN : [Goods & Service Tax Registration No.]	36AAACC7852K1ZE
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	Subject is engaged in the business of Manufacturing of fertiliser, crop protection, specialty nutrients and organic compost. [Registered Activity]
No. of Employees :	4472 (Approximately)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 906217000
Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Exist
Comments :	<p>Subject is a flagship company of Murugappa Group and it was incorporated in the year 1961. It is a manufacturer of fertilizer and agriculture chemicals.</p> <p>As per financials of March 2018, the company has registered a growth of 7.87% in its revenue compared to its previous year's revenue and has reported good profit margin of 6.00%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by healthy net worth base along with comfortable debt coverage indicators and good liquidity position.</p> <p>Rating also takes into account the strong financial and managerial support received from its group companies and well experienced management team.</p> <p>Share are quoted high on Stock Exchanges. (Share are traded at a price of INR 396 against its face value of INR 1.)</p> <p>However, rating strengths is partially offset by exposure to risks related to the regulated nature of the fertilizer industry in India and to volatility in raw material prices.</p> <p>As per unaudited quarterly financials of June 2018, the company has achieved a revenue of INR 25178.5 from its operations and has reported average profit margin of 3.48%.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at normal trade terms and condition.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating = AA+
Rating Explanation	High degree of safety and very low credit risk.
Date	03.01.2018

Rating Agency Name	CARE
Rating	Short Term Rating = A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk
Date	03.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31.03.2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Mr. N. Seetaram
Designation :	General Manager
Contact No.:	91-891-2578400
Date :	20.09.2018

[91-40-27842034] Number is continuously ringing

[91-40-27847212] Not Responding

LOCATIONS

Registered Office :	"Coromandel House", 1-2-10, Sardar Patel Road, Secunderabad – 500003, Telangana, India
Tel. No.:	91-40-27842034/27847212
Fax No.:	91-40-27844117
E-Mail :	mail@coromandel.murugappa.com investorsgrievance@coromandel.murugappa.com
Website :	www.coromandel.biz
Divisional Office 1 :	6th Floor, Visionnaire Building, Plot # 121 and 122, Sakorenagar Society, S No. 232/1 and 2, Lohegaon, Viman Nagar, Pune – 411014, Maharashtra, India
Divisional Office 2 :	Dhanush Plaza, 4th Floor, Rajarajeshwari Nagar, Main Road, 305/915/447, Site Number 915, Sector D, Ideal Home, Township Kenchanahalli, South Taluk Bangalore – 560098, Karnataka, India
Divisional Office 3 :	Do.No.54-15-5, Dhoom Complex, 2nd Floor, Srinivasa bank Colony Service Road, Near Tata Showroom, Vijayawada - 520008, Andhra Pradesh, India
Tel No.:	91-891-2578400
Divisional Office 4 :	Unit Number 505, 5th Floor, AMP Vaisaakkhi Premises Number 112, AG Block, Sector II, Salt Lake City, Kolkata – 700091, West Bengal, India
Divisional Office 5 :	Shekhar Central, Unit Number 819 (8th Floor), AB Road, Palasia Square, Indore – 452001, Madhya Pradesh, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Divisional Office 6 :	C-20/1A/1, 4th Floor Assotech One Sector - 62, Noida - 201 309 Uttar Pradesh, India
Tel. No.:	91-120-6546571
Plant Locations :	<p>Located at:</p> <ul style="list-style-type: none"> • Malkapuram, Visakhapatnam, A.P. • Beach Road, Kakinada, A.P. • Ennore, Chennai, Tamilnadu • Ranipet, North Arcot, Tamilnadu • Ankleshwar, Gujarat • Baribrahmana, Jammu and Kashmir • Hospet, Karnataka • Udaipur, Rajasthan • Baroda, Gujarat • Kota, Rajasthan • Raigad, Maharashtra • Khargone, Madhya Pradesh • Raebareli, Uttar Pradesh • Sarigam, Gujarat • Dahej, Gujarat

DIRECTORS

AS ON: 31.03.2018

Name :	Aruna Bhagwan Advani
Designation :	Additional Director
Address :	C/7, 7th Floor, Rashmi CHS II, Byramji Gamadia, Dahanukar Marg, Cumballa Hill, Mumbai-400026, Maharashtra, India
Date of Appointment :	30.08.2018
DIN No.:	00029256
Name :	Mr. Bodanapu Venkat Ramamohan Reddy
Designation :	Director
Address :	Plot No. 1020, Road No. 46 Jubilee Hills, Hyderabad – 500033, Telangana, India
Date of Birth/Age :	65 years
Qualification :	degree in Mechanical Engineering from the College of Engineering, Kakinada, and postgraduate degrees from IIT, Kanpur, and University of Michigan, Ann Arbor, U.S.A
Date of Appointment :	22.01.2008
DIN No.:	00058215
Name :	Mr. Venkatachalam Ravichandran
Designation :	Director

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Address :	3/8, Wittypool Complex, 2 and 3, Boat Club Road, R.A. Puram, Chennai – 600028, Tamilnadu, India
Date of Birth/Age :	60 Years
Qualification :	Post Graduate Diploma in Management from IIM, Ahmedabad. Cost Accountant and a Company Secretary
Date of Appointment :	15.07.2004
DIN No.:	00110086
Name :	Murugappan Muthiah Venkatachalam
Designation :	Director
Address :	No.10, Valliammai Achi Road, Kotturpuram, Chennai - 600085, Tamilnadu, India
Date of Birth/Age :	57 Years
Qualification :	Graduated From The University of Agricultural Sciences in Bangalore and Holds. a Master's Degree In Business Administration from George Washington University, USA
Date of Appointment :	23.01.2007
DIN No.:	00152619
Name :	Murugappan Murugappan Muthiah
Designation :	Additional Director
Address :	Coromandel House, New No.14(Old No.12) Boat Club Road, Raja Annamalaipuram, Chennai-600028, Tamilnadu, India
Date of Appointment :	31.03.2018
DIN No.:	00170478
Name :	Mr. Prasad Chandran
Designation :	Director
Address :	Flat No 302 Skyline Etemity Apartments No.4 Andree Road, Shanthi Nagar, Bangalore 560027, Karnataka, India
Date of Birth/Age :	64 Years
Qualification :	Graduated In Chemistry From Bombay University And Done His MBA From University Business School, Chandigarh
Date of Appointment :	18.04.2014
DIN No.:	00200379
Name :	Mr. Sumit Bose
Designation :	Director
Address :	Flat No.902, Tower 21, Common Wealth Games Village, Near Akshardham, Laxmi Nagar, Delhi – 110092, India
Date of Birth/Age :	62 Years
Qualification :	Master Degree in Social Policy and Planning from London School of Economics and is a Master of Arts From St. Stephen's College, Delhi
Date of Appointment :	21.03.2016
DIN No.:	03340616
Name :	Mr. Sameer Goel
Designation :	Managing Director

Address :	H No. 8-2-317/1, Flat No C4, Road No 14, Crosswinds Residential, Banjara Hills, Hyderabad-500034 , Telangana, India
Date of Birth/Age :	53 Years
Qualification :	Post Graduate Diploma in Management from Indian Institute of Management, Ahmedabad, and Bachelor's Degree in Economics from St. Stephens College, New Delhi
Date of Appointment :	01.10.2015
DIN No.:	07298938

KEY EXECUTIVES

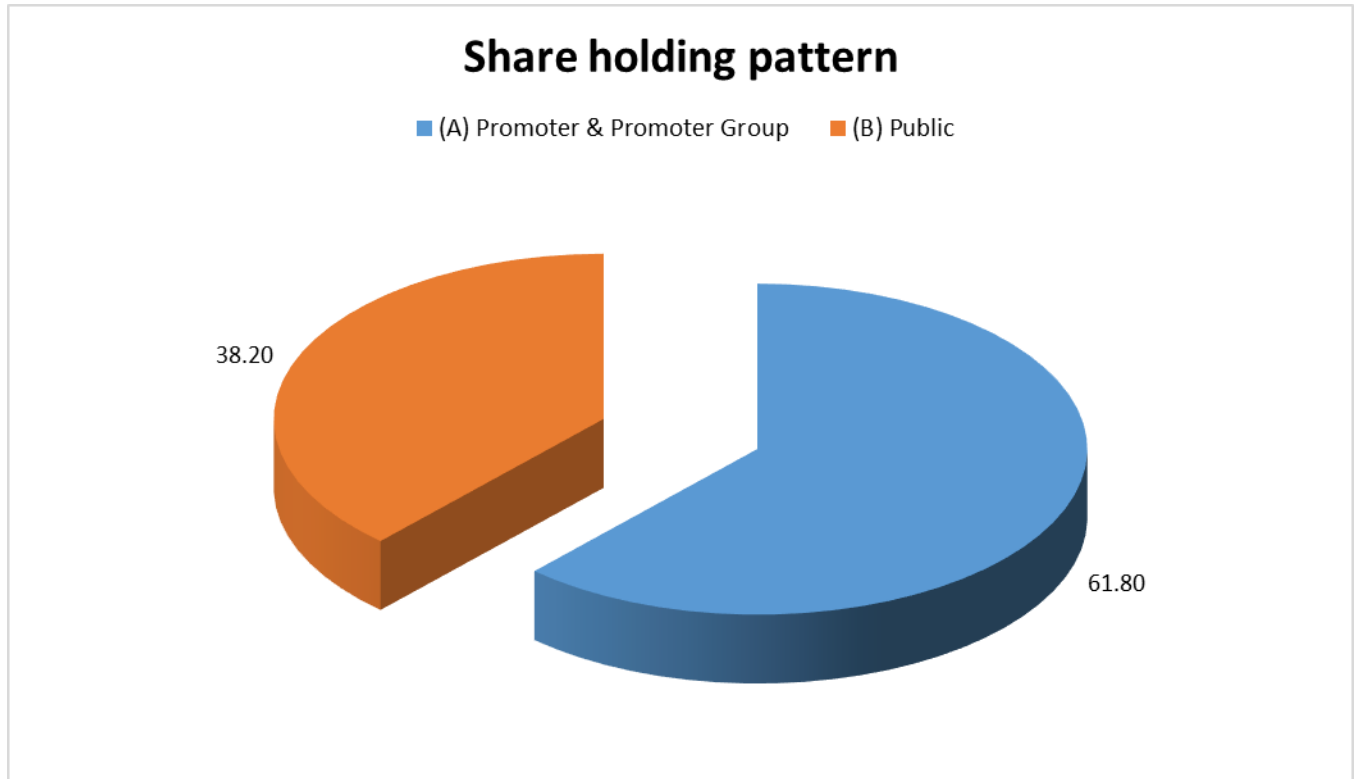
Name :	Mr. Purushothaman Varadarajan
Designation :	Company Secretary and Senior Vice President
Address :	Flat No. 202 GK Topaz, Plot No.839 Defence Colony Sainikpuri Secunderabad 500094, Telangana, India
Date of Appointment :	12.06.2013
PAN No. :	AANPV3338F
Name :	Mrs. Jayashree Satagopan
Designation :	Chief Finance Officer
Address :	Flat No 202, 10-2-274/1/202, Mahalaxmi Fortune, Kondareddy Street, West Marredpally, Secunderabad-500026, Telangana, India
Date of Appointment :	01.11.2017
PAN No. :	AAVPS4145B
Name :	Mr. N. Seetaram
Designation :	General Manager

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON: 30.06.2018

Category of shareholder	Total no. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of (A+B+C2)
(A) Promoter & Promoter Group	180721349	61.80
(B) Public	111692460	38.20
Grand Total	292413809	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PROMOTER AND PROMOTER GROUP

Category of shareholder	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)
A1) Indian		0.00
Individuals/Hindu undivided Family	3361196	1.15
UMAYAL R	4000	0.00
VALLI ANNAMALAI	41200	0.01
M VELLACHI	30	0.00
VALLI SUBBIAH	20460	0.01
M A M ARUNACHALAM	78660	0.03
ARUN ALAGAPPAN	102940	0.04
M A ALAGAPPAN	34000	0.01
LAKSHMI CHOCKA LINGAM	400	0.00
A VELLAYAN	118510	0.04
M M VENKATACHALAM	192486	0.07
LAKSHMI VENKATACHALAM	67920	0.02

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LALITHA VELLAYAN	103400	0.04
MEYYAMMAI VENKATACHALAM	130800	0.04
M V VALLI MURUGAPPAN	380630	0.13
S VELLAYAN	168560	0.06
Valli Arunachalam Karta of M V Murugappan HUF	2060	0.00
M V MURUGAPPAN	5670	0.00
M M MURUGAPPAN	378150	0.13
A M MEYYAMMAI	72340	0.02
MEENAKSHI MURUGAPPAN	381540	0.13
M V SEETHA SUBBIAH	53960	0.02
M V SUBBIAH	256598	0.09
A VENKATACHALAM	122670	0.04
V NARAYANAN	140370	0.05
V ARUNACHALAM	134770	0.05
ARUN VENKATACHALAM	203010	0.07
SOLACHI RAMANATHAN	3600	0.00
M V AR MEENAKSHI	71300	0.02
SIGAPI ARUNACHALAM	63580	0.02
V VASANTHA	2500	0.00
DHRUV M ARUNACHALAM	10500	0.00
VALLIAMMAI MURUGAPPAN	1832	0.00
PRANAV ALAGAPPAN	12750	0.00
Any Other (specify)	177360153	60.65
A M M VELLAYAN SONS P LTD	6310	0.00
CARBORUNDUM UNIVERSAL LIMITED	330	0.00
E.I.D.PARRY INDIA LTD	177155580	60.58
M.M.MUTHIAH SONS PRIVATE LTD	90	0.00
AMBADI INVESTMENTS LIMITED	7453	0.00
AR LAKSHMI ACHI TRUST	25140	0.01
A A ALAGAMMAI Trustee of Lakshmi Ramaswamy Family Trust	109900	0.04
M.A.ALAGAPPAN Trustee of Murugappan Arunachalam Children Trust	330	0.00
S Vellayan Trustee of S Vellayan Valli Subbiah Benefit Trust	8500	0.00
M A M ARUNACHALAM Trustee of Arun Murugappan Children Trust	15000	0.01
Arun Alagappan Trustee of Alagappan Grandchildren Trust	17000	0.01
S Vellayan Trustee of M V Seetha Subbiah Benefit Trust	8500	0.00
M M Venkatachalam Trustee of M V Muthiah Family Trust	370	0.00
M M MURUGAPPAN Trustee of M M Veerappan Family Trust	370	0.00
M M Venkatachalam Trustee of M V Subramanian Family Trust	370	0.00
M M MURUGAPPAN Trustee of M M Muthiah Family Trust	370	0.00
Kadamane Estates Company (Represented by Mr M A Alagappan)	4540	0.00
Sub Total A1	180721349	61.80
A2) Foreign		0.00
A=A1+A2	180721349	61.80

STATEMENT SHOWING SHAREHOLDING PATTERN OF THE PUBLIC SHAREHOLDER

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Category & Name of the Shareholders	Total no. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)
B1) Institutions		0.00
Mutual Funds/	31049768	10.62
DSP BLACKROCK EQUITY OPPORTUNITIES FUND	6166731	2.11
L AND T MUTUAL FUND TRUSTEE LTD-L AND T MID CAP FUND	5862917	2.01
KOTAK EQUITY OPPORTUNITIES FUND	3090673	1.06
FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN INDIA PRIMA FUND	3321372	1.14
UTI LONG TERM ADVANTAGE FUND SERIES V	4391459	1.50
Alternate Investment Funds	1531544	0.52
Foreign Portfolio Investors	12736342	4.36
Financial Institutions/ Banks	232349	0.08
Insurance Companies	2617673	0.90
Any Other (specify)	1840	0.00
Sub Total B1	48169516	16.47
B2) Central Government/ State Government(s)/ President of India		0.00
B3) Non-Institutions		0.00
Individual share capital up to INR 0.200 million	28111125	9.61
Individual share capital in excess of INR 0.200 million	4699093	1.61
NBFCs registered with RBI	130019	0.04
Any Other (specify)	30582707	10.46
Sub Total B3	63522944	21.72
B=B1+B2+B3	111692460	38.20

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing of fertiliser, crop protection, specialty nutrients and organic compost. [Registered Activity]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	
Selling :	Not Divulged
Purchasing :	Not Divulged

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	4472 (Approximately)		
Bankers :	<ul style="list-style-type: none"> • State Bank of India • HDFC Bank Limited • ICICI Bank Limited • Axis Bank Limited • Yes Bank 		
Facilities :	SECURED LOANS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
	SHORT TERM BORROWINGS		
	Loan repayable on demand from banks	3979.600	2569.300
	Amount payable on securitisation of financial assets	0.000	86.400
	Short term loans from banks	6170.700	7074.000
	Total	10150.300	9729.700

Auditors :	
-------------------	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Name :	Deloitte Haskins and Sells Chartered Accountants
Address :	KRB Towers, Plot No. 1 to 4 & 4A 1st, 2nd & 3rd Floor, Jubilee Enclave, Madhapur, Hyderabad - 500 081, Telangana , India
Cost Auditor :	<ul style="list-style-type: none"> • V Kalyanaraman • Jyothi Satish
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary:	<ul style="list-style-type: none"> • Liberty Pesticides and Fertilisers Limited (LPFL) • Sabero Organics America S.A. (SOAL) • Sabero Australia Pty Ltd, Australia (Sabero Australia) • Sabero Europe B.V. (Sabero Europe) • Sabero Argentina S.A. (Sabero Argentina) • Coromandel Agronegocios de Mexico, S.A de C.V. (Coromandel Mexico) (formerly Sabero Organics Mexico S.A de C.V) • Parry Chemicals Limited (PCL) • Dare Investments Limited (DIL) • CFL Mauritius Limited (CML) • Coromandel Brasil Limitada (CBL)
Associate:	Sabero Organics Philippines Asia Inc.
Joint venture :	<ul style="list-style-type: none"> • Coromandel Getax Phosphates Pte Ltd. (CGPL) (Upto 8 September 2016) • Coromandel SQM (India) Pvt Limited (CSQM) • Yanmar Coromandel Agrisolutions Private Limited (YCAS)
Parent company:	E.I.D Parry (India) Limited
Fellow subsidiary:	Parry Infrastructure Company Private Limited (PICPL) Parry Sugar Industries Limited (PSIL) (Upto 25 April 2017)
Associate of parent company:	Parry Enterprises (India) Limited (PEIL)
Employee benefit plan:	<ul style="list-style-type: none"> • Coromandel Provident Fund • Coromandel Provident Fund No. 1 • CFL Gratuity Fund • Coromandel Gratuity Fund – I • Coromandel Gratuity Fund – II • Coromandel Management Staff Pension Fund • Coromandel Superannuation Fund • Coromandel Benevolent Fund

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount
350000000	Equity Shares	INR 1/- each	INR 350.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
292383409	Equity Shares	INR 1/- each	INR 292.400 Million

Reconciliation of number of equity shares and amount outstanding at the beginning and at the end of the year:

	Numbers of Shares	Amount
Balance as at 31 March 2018	292383409	292.400

Rights, preferences and restriction relating to each class of share capital:

Equity shares: The Company has one class of equity shares having a face value of INR 1 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

As at 31 March 2018, E.I.D Parry (India) Limited (Parent Company) held 177155580 (2017: 177155580) equity shares of ` 1 each fully paid-up representing 60.59% (2017: 60.74%) of the paid up capital. ICICI Prudential Life Insurance Company Limited held 1365482 (2017: 14730079) equity shares of INR 1 each fully paid-up representing 4.67% (2017: 5.05%). There are no other shareholders holding more than 5 % of the issued capital

Share options granted under the Company's employee share option plan

As at 31 March 2018, shares reserved for issue under the 'ESOP 2007' scheme is 81,85,066 (2017: 87,94,148) equity shares of INR 1 each and under the 'ESOP 2016' scheme is 14475800 (2017: 1,45,81,000) equity shares of INR 1 each.

Share options granted under the Company's employee share option plan carry no rights to dividends and no voting rights. Further details of the employee share option plan.

Details of bonus shares issued, shares issued for consideration other than cash during the period of five years immediately preceding the reporting date

During the year ended 31 March 2015:

2574193 equity shares of INR 1 each fully paid-up were allotted to shareholders of erstwhile Liberty Phosphate Limited (LPL) in the proportion of 7 equity shares of INR 1 each of the Company for every 8 equity shares of `10 each held in the LPL pursuant to the Scheme of Amalgamation between LPL and the Company.

5309210 equity shares of INR 1 each fully paid-up were allotted to shareholders of erstwhile Sabero Organics Gujarat Limited (Sabero) in the proportion of 5 equity shares of INR 1 each of the Company for every 8 equity shares of INR 10 each held in Sabero pursuant to the Scheme of Amalgamation between Sabero and the Company.

Cumulative redeemable preference shares

	As at 31.03.2018
5000000 (2017: 5000000) cumulative redeemable preference shares of INR 10 each	INR 50.000 Million

Cumulative redeemable preference shares: The Company has a class of cumulative redeemable preference shares having face value of INR 10 each with such rights, privileges and conditions respectively attached thereto as may be from time to time confirmed by the regulations of the company. Pursuant to the Scheme of Amalgamation, the cumulative redeemable preference shares carry cumulative dividend of 8% per annum in relation to capital paid upon them and are on original terms and conditions in which they were issued by erstwhile Liberty Phosphate Limited, the amalgamating company

No such cumulative redeemable preference shares are issued and outstanding as of 31 March 2018 (2017: Nil)

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	292.400	291.700	291.300
(b) Reserves & Surplus	31425.200	27827.600	24736.300
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	31717.600	28119.300	25027.600
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	440.600
(b) Deferred tax liabilities (Net)	1256.200	1485.100	1660.500
(c) Other long term liabilities	110.300	114.600	123.100
(d) long-term provisions	143.900	141.700	177.900
Total Non-current Liabilities (3)	1510.400	1741.400	2402.100
(4) Current Liabilities			
(a) Short term borrowings	27308.100	22305.600	25826.300
(b) Trade payables	33587.000	29316.500	32311.500
(c) Other current liabilities	3491.000	3999.600	4812.200
(d) Short-term provisions	90.600	147.400	78.800
Total Current Liabilities (4)	64476.700	55769.100	63028.800
TOTAL	97704.700	85629.800	90458.500
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	12933.200	13157.000	13099.300
(ii) Intangible Assets	83.600	79.200	53.200
(iii) Capital work-in-progress	359.600	137.100	308.600
(iv) Intangible assets under development	106.200	82.500	107.700
(b) Non-current Investments	2876.900	3340.600	3694.100
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	814.900	662.400	915.400
Total Non-Current Assets	17174.400	17458.800	18178.300

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	1.400	1.300	2.700
(b) Inventories	22271.300	17246.100	23457.600
(c) Trade receivables	15231.300	16184.900	16397.400
(d) Cash and cash equivalents	5478.700	1635.200	1826.000
(e) Short-term loans and advances	4001.000	5151.000	4801.000
(f) Other current assets	7278.000	2382.200	2124.900
Government subsidies receivable	26268.600	25570.300	23670.600
Total Current Assets	80530.300	68171.000	72280.200
TOTAL	97704.700	85629.800	90458.500

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from Operations	109865.400	101853.000	116249.800
	Other Income	578.000	533.800	653.800
	TOTAL	110443.400	102386.800	116903.600
Less	EXPENSES			
	Cost of Materials Consumed	64963.900	55852.300	67674.100
	Purchases of Stock-in-Trade	12396.700	12207.300	20604.700
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1802.300)	3056.000	(1133.600)
	Employees benefits expense	3502.500	3101.500	2912.500
	Other expenses	18168.100	16172.200	17015.700
	Excise duty	434.300	1643.400	1524.000
	Exceptional item (net)	0.000	0.000	(250.000)
	TOTAL	97663.200	92032.700	108347.400
	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	12780.200	10354.100	8556.200
Less	FINANCIAL EXPENSES	1784.400	2236.700	2209.100
	PROFIT/ (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	10995.800	8117.400	6347.100
Less/ Add	DEPRECIATION/ AMORTISATION	970.600	998.800	1055.500
	PROFIT/ (LOSS) BEFORE TAX	10025.200	7118.600	5291.600

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Less	TAX	3431.100	2350.800	1713.000
	PROFIT/ (LOSS) AFTER TAX	6594.100	4767.800	3578.600
	EARNINGS IN FOREIGN CURRENCY	6182.700	5271.200	4874.900
	Earnings/ (Loss) Per Share (INR)			
	Basic	22.57	16.35	12.29
	Diluted	22.50	16.34	12.28

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA	500.100
Cash generated from operations	5998.000	11822.100	1912.800
Net cash flow from operating activities	2531.900	9170.200	181.300

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	50.60	58.00	51.48
Account Receivables Turnover (Income / Sundry Debtors)	7.21	6.29	7.09
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	158.47	157.22	133.60
Inventory Turnover (Operating Income / Inventories)	0.57	0.60	0.36
Asset Turnover (Operating Income / Net Fixed Assets)	0.95	0.77	0.63

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio	0.66	0.65	0.71

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

((Borrowing + Current Liabilities) / Total Assets)			
Debt Equity Ratio (Total Liability / Networth)	0.86	0.79	1.07
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.03	1.98	2.52
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.43	0.48	0.54
Interest Coverage Ratio (PBIT / Financial Charges)	7.16	4.63	3.87

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	6.00	4.68	3.08
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.75	5.57	3.96
Return on Investment (ROI) ((PAT / Networth) * 100)	%	20.79	16.96	14.30

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.25	1.22	1.15
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.90	0.91	0.77
G-Score Ratio Financial (Networth / Total Assets)		0.32	0.33	0.28
G-Score Ratio Debt (Debts / Equity Capital)		93.39	76.47	91.89
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.25	1.22	1.15

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

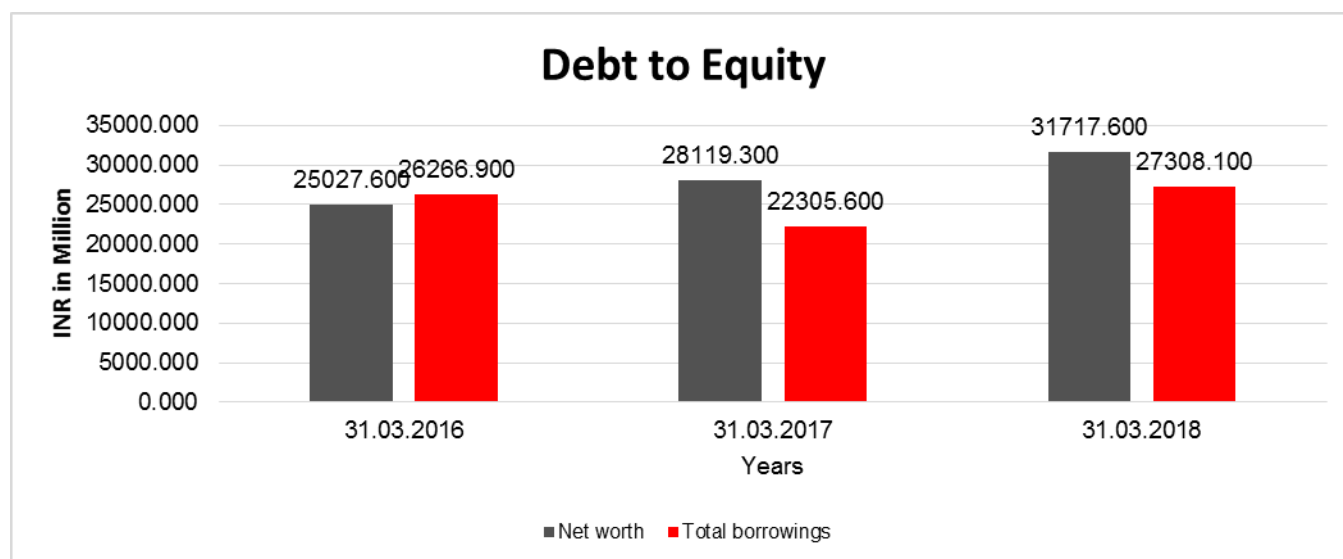
STOCK PRICES

Face Value	INR 1.00/-
Market Value	INR 396.00/-

FINANCIAL ANALYSIS
[all figures are in INR Million]

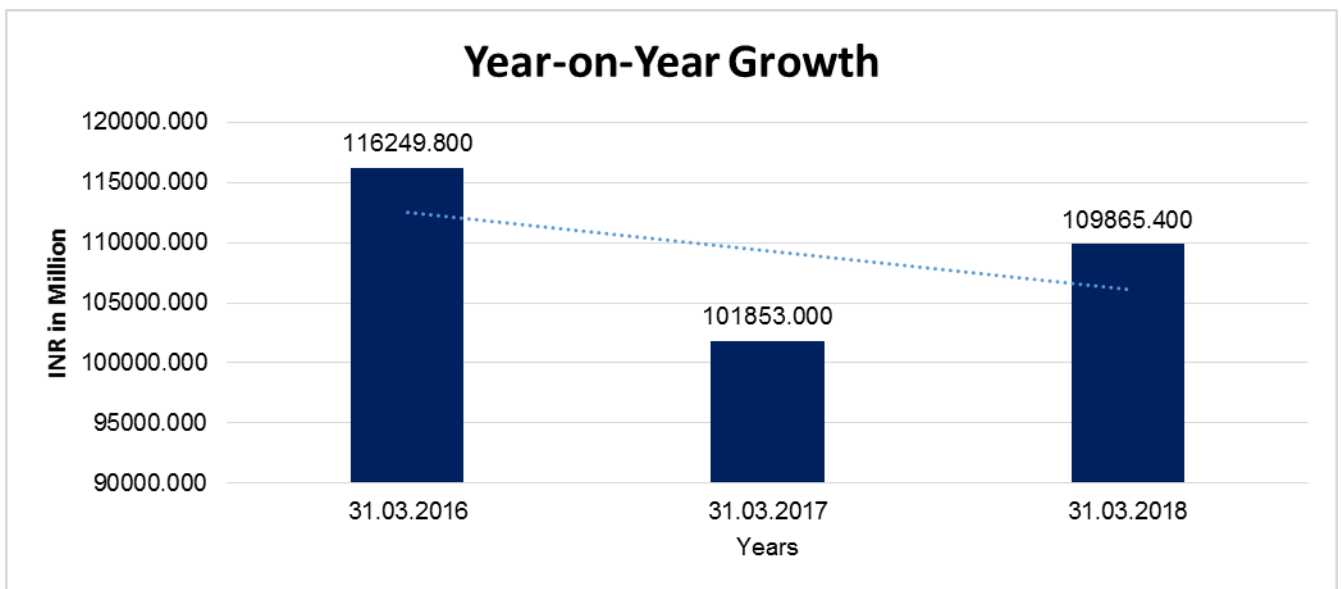
DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	291.300	291.700	292.400
Reserves & Surplus	24736.300	27827.600	31425.200
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	25027.600	28119.300	31717.600
long-term borrowings	440.600	0.000	0.000
Short term borrowings	25826.300	22305.600	27308.100
Total borrowings	26266.900	22305.600	27308.100
Debt/Equity ratio	1.050	0.793	0.861



YEAR-ON-YEAR GROWTH

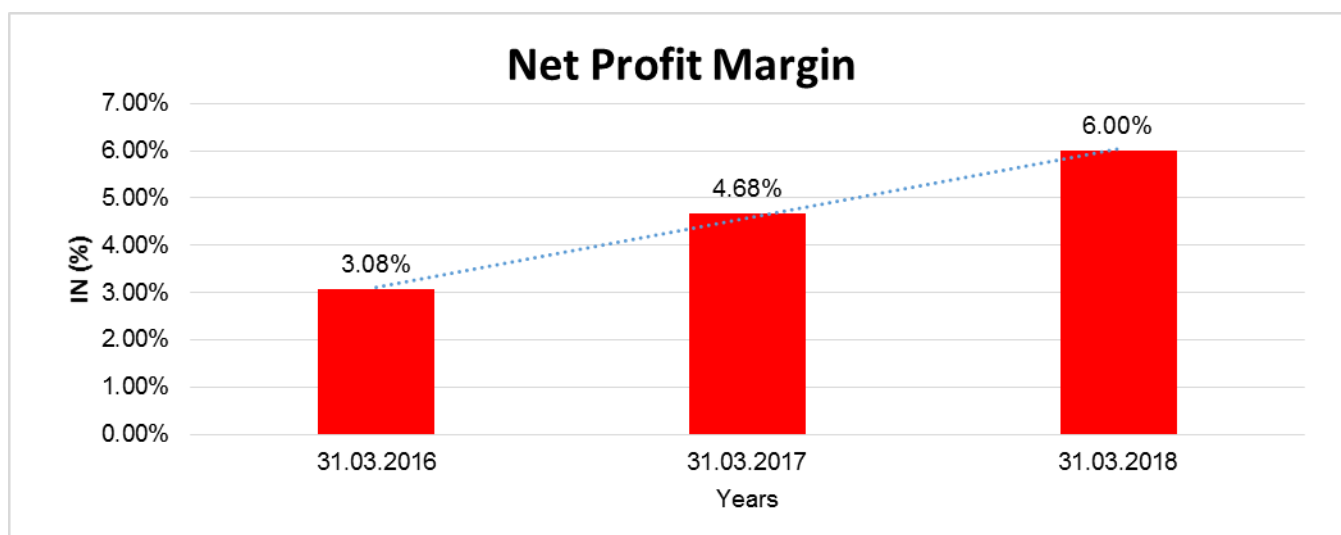
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	116249.800	101853.000	109865.400
		(12.384)	7.867



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	116249.800	101853.000	109865.400
Profit/ (Loss)	3578.600	4767.800	6594.100
	3.08%	4.68%	6.00%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL CASES				
JR. CIVIL COURTS, NELLORE				
CASE DETAILS				
Case Type : CC				
Filing Number: 700061/2013 Filing Date: 19-11-2012				
Registration Case Code: 202107000612013		No.: 700061/2013 Registration		Date: 21-01-2013
CASE STATUS				
First Hearing Date : 22nd February 2013				
Next Hearing Date: 06th May 2016				
Stage of Case: PART HEARD TRIAL				
Court No. and Judge : 7-II Additional Judicial Magistrate of I Class				
PETITIONER AND ADVOCATE				
1)	State Address Advocate- APP	Rep by	Asst. Director of	Agriculture Regular, Sullurpet.
Respondent and Advocate				
1)	Ms. Address - Sullurpet.		Coromandel Fertilisers	Ltd.
ACTS				
Under Act(s)		Under Section(s)		
ESSENTIAL COMMODITIES ACT 1955		Clause 19 a of Fertiliser Control Order, 1985 read with Sec. 7 of Essential Commodities Act, 1955		
HISTORY OF CASE HEARING				
Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
700061/2013		22-02-2013	10-10-2014	SUMMONS
700061/2013	II Additional Judicial Magistrate of I Class	10-10-2014	16-02-2015	SUMMONS
700061/2013	II Additional Judicial Magistrate of I Class	16-02-2015	26-02-2016	SUMMONS
700061/2013	II Additional Judicial Magistrate of I Class	26-02-2016	01-04-2016	PART HEARD TRIAL
700061/2013	II Additional Judicial Magistrate of I Class	01-04-2016	06-05-2016	PART HEARD TRIAL

CIVIL JUDGE SENIOR DIVISION	
CASE DETAILS	
Case Type : Regular Suit	
Filing Number: 1589/2016 Filing Date: 02-05-2016	
REGISTRATION NO.: 938/2016 REGISTRATION DATE: 02-05-2016	
CASE CODE: 201600015892016	
CASE STATUS	
First Hearing Date : 28th July 2016	
Next Hearing Date: 28th July 2016	
Stage of Case: WS/ISSUES	
Court No. and Judge : 34-CIVIL JUD.(SD)LUCKNOW	
PETITIONER AND ADVOCATE	
1)	AIM CROP INDIA Address - 45, CANTT. ROAD, LUCKNOW Advocate- ROHIT TRIPATHI
RESPONDENT AND ADVOCATE	
1)	COROMANDEL INTERNATIONAL LTD. Address - 1-2-10, SARDAR PATEL ROAD, SECUNDERABAD, TELANGANA-500003
ACTS	
Under Act(s)	Under Section(s)
Civil Procedure Code	151

JR. CIVIL COURTS, MAHABUBNAGAR				
CASE DETAILS				
Case Type : CC				
Filing Number: 2090/2016 Filing Date: 26-07-2016				
Registration Number: 562/2016 Registration Date: 04-10-2016				
Case Code: 202100020902016				
CASE STATUS				
First Hearing Date : 21st December 2016				
Next Hearing Date: 16th March 2017				
Stage of Case: SUMMONS				
Court Number and Judge : 1-Prl.Junior Civil Judge				
PETITIONER AND ADVOCATE				
1) The State of Telangana through Asst. Director of Agriculture, R Gadwal. Address - The State of Telangana through Asst. Director of Agriculture, R Gadwal. Advocate- Sr.APP				
RESPONDENT AND ADVOCATE				
1) M/s. Coromandel international ltd., Address - M/s. Coromandel international ltd., c/o. Managromor center, D.NO.10-118, Mainroad, Maldakla vg., Maldakal mandal, Mahabubnagar rep. by Area Manager-retail operations M. Suresh S/o.M.Tirupathirao, 34 years, Occ. Area Manager-Retail operations H.No.2-3/7 an				
M/s. Coromandel international M/s. Coromandel international Sriharipuram Malakpuram Post Bos No.1116, Vishakhapatnam, rep. by Deputy Manager Operations P.Krishna Rao S/o.P.Dharma Rao, 31 yrs, Coromandel interinoal ltd., Sriharipuram, Malakapuram, Vishakhapatnam.				
ACTS				
Under Act(s)		Under Section(s)		
CODE OF CRIMINAL PROCEDURE		19 (a) (c) Fertilizer control order, 1985		
HISTORY OF CASE HEARING				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
562/2016	Prl.Junior Civil Judge	21-12-2016	16-03-2017	SUMMONS

JR. CIVIL COURTS, MAHABUBNAGAR				
CASE DETAILS				
Case Type : CC				
Filing Number: 2619/2016 Filing Date: 05-10-2016				
Registration Number: 566/2016 Registration Date: 06-10-2016				
Case Code: 202100026192016				
CASE STATUS				
First Hearing Date : 22nd December 2016				
Next Hearing Date: 25th February 2017				
Stage of Case: SUMMONS				
Court Number and Judge : 1-Prl.Junior Civil Judge				
PETITIONER AND ADVOCATE				
1) The State of Telangana through Asst. Director of Agriculture R Gadwal. Address - The State of Telangana through Asst. Director of Agriculture R Gadwal. Advocate- Sr.APP				
RESPONDENT AND ADVOCATE				
1) M/s. Coromandel international ltd., Address - M/s. Coromandel international ltd., c/o. Mana Gromor center, D.No.14-A, Rajiv Marg, Gadwal town, Mahabubnagar Dist. responsible person Mandadi Suresh, s/o.M.Tirupathi Rao, 35 yrs, occ. Retail operations AMRO, Mahabubnagar.				
2) M/s. Coromandel international M/s. Coromandel international ltd., Beach road, Kakinada, AP rep. by B. Vasudeva Rao S/o.B.Chinna Satyanarayana, age 50 years, Occ. Deputy Manager, Operations (Manufacturer), Kakinada.				
ACTS				
Under Act(s)		Under Section(s)		
CODE OF CRIMINAL PROCEDURE		19 (a) (b) and (v) of (C) of FCO, 1985		
HISTORY OF CASE HEARING				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
566/2016	Prl. Junior Civil Judge	22-12-2016	25-02-2017	SUMMONS

CHIEF JUDICIAL MAGISTRATE, SANGLI				
CASE DETAILS				
Case Type : R.C.C. - Reg.Cri.Case				
Filing Number: 1873/2017 Filing Date: 12-05-2017				
Registration Number: 284/2017 Registration Date: 15-05-2017				
CNR Number: MHSN03-001884-2017				
CASE STATUS				
First Hearing Date : 31st May 2017				
Next Hearing Date: 08th August 2017				
Stage of Case: Notice_Unready				
Court Number and Judge : 1-CHIEF JUDICIAL MAGISTRATE SANGLI				
PETITIONER AND ADVOCATE				
1)	State	of	Maharashtra	
Address		-	Sangli	
Advocate- S.K. Amrutsagar				
RESPONDENT AND ADVOCATE				
Coromandel		International		Ltd.
Address - Coromandel House, 1-2-10, Sardar Patel Road, Secunderabad 500 003 Telangana				
Mr. Debandranath				Mishra
Beach Road, East Road Godawari District Kakinada 533003				
Raj	Fertilizers	and	Chemicals	
97,	Vasant	Market	Yard,	Sangli
<input type="checkbox"/>				
ACTS				
Under Act(s)		Under Section(s)		
Fertilizer Act		19(a)(b)		
HISTORY OF CASE HEARING				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
284/2017		31-05-2017	08-08-2017	Notice_Unready

CIVIL COURT JUNIOR DIVISION , RAHATA				
CASE DETAILS				
Case Type : Sum Case				
Filing Number: 304889/2015 Filing Date: 19-06-2015				
Registration No.: 304248/2015 Registration Date: 19-06-2015				
Case Code: 203403048892015				
CASE STATUS				
First Hearing Date : 19th June 2015				
Next Hearing Date: 27th November 2015				
Stage of Case: Unready Board				
Court No. and Judge : 5-Jt. Civil Judge and J.M.F.C.,Rahata				
PETITIONER AND ADVOCATE				
1)	The	State	of	Maharashtra
Address -	Fertiliser	Inspector,	Panchayat Samiti,	Rahata, Dist. Ahmenagar
Advocate- APP				
RESPONDENT AND ADVOCATE				
1) Abdul		Maheboob		Shaikh
Address - Coromandel International Lim., Habeeba Manzil, Nagarthane, Roha, Dist. Raigad				
Coromandel		International		Lim.
Rasal, Pali, Dist. Raigad				
Sandeep		Mandeo		Secretary
Shirdi, Tal. Rahata, Dist. Ahmednagar				
Shirdi		Vivid		Karya.Seva Society Lim.
Shirdi, Tal. Rahta, Dist. Ahmednagar				
ACTS				
Under		Act(s): Essential		Commodities Act
Under Section(s): Order 2,19 Section 12a				
HISTORY OF CASE HEARING				
Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
304248/2015	Jt. Civil Judge and J.M.F.C.,Rahata	19-06-2015	24-07-2015	Unready Board
304248/2015	Jt. Civil Judge and J.M.F.C.,Rahata	24-07-2015	27-11-2015	Unready Board

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

CHARGES REGISTERED								
SN O	SR N	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G5 578 144 7	100126 726	AXIS BANK LIMITED	27/09/20 17	-	-	1500000000.0	CORPORATE BANKING BRANCH1 ST FLOOR, G.PULLAR EDDY BUILDING, GREENLANDS, BEGUMPHYDE RABADTG 500016IN
2	B3 797 041 5	103337 99	AXIS BANK LIMITED	10/01/20 12	31/03/20 12	-	650000000.0	FORT BR., UNIVERSAL INSURANCE BLDG.,SIR P.M ROAD, FORTMUM BAIMH400 001IN
3	B1 385 766 9	102891 48	ICICI BANK LIMITED	12/05/20 11	-	-	3000000000.0	CORPORATE BANKING GROUP, 6TH FLOOR,ICICI BANK TOWEPLOT NO.12, NANAKRAM MGUDA, SERILLIN GAMPALL YHYDERA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

								BADAP500 032IN
4	B1 771 306 6	102315 02	IDBI BANK LIMITE D	18/06/20 10	14/07/20 11	-	4500000000.0	IDBI TOWER, WORLD TRADE COMPLEX CUFFE PARADEM UMBAIMH 400005IN
5	B9 408 852 3	101285 72	YES BANK LIMITE D	24/10/20 08	23/12/20 13	-	1000000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVE RY OF INDIADR ANNE BESANT ROAD, WORLIMU MBAIMH40 0018IN
6	B3 829 647 1	101285 69	HDFC BANK LIMITE D	24/10/20 08	05/04/20 12	-	4000000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
7	C7 920 571 2	101238 72	STATE BANK OF INDIA	23/09/20 08	21/01/20 16	-	18500000000. 0	CORPORA TE ACCOUNT S GROUP BRANCH, 3RD FLOOR,SI GAPI ACHI BUILDING, NO. 18/3, EGMORE

								CHENNAIT N600008IN
8	A0 969 521 4	100348 77	INDUS TRIAL DEVEL OPME NT BANK OF INDIA LTD	09/01/20 07	-	-	510000000.0	MAHAVIR HOUSE, BASHEER BAGH SQUAREH YDERABA DHYDERA BADAP500 029IN
9	A0 157 000 1	100154 43	ANDHR A BANK	01/06/20 06	08/09/20 06	-	250000000.0	50, SEBASTIA N ROAD SECUNDE RABADSE CUNDERA BADAP500 003IN
10	Z0 004 633 5	800125 42	IDBI BANK LIMITE D	21/03/20 06	08/09/20 06	-	67500000.0	MAHAVEE R HOUSE, BASHEER BAGH SQUAREH YDERABA DHYDERA BADAP500 029IN

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 30.06.2018

(INR IN MILLION)

Particulars			Nine Months Ended 30.06.2018 (Unaudited)
Income from operations			
Revenue from operations			251.785
Other Income			0.866
Total Income			252.651
Expenses			
Cost of Materials Consumed			181.170

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Purchases of Stock-in-Trade			78.426
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			(88.330)
Excise duty			0.000
Employee benefits expense			9.833
Finance Costs			6.443
Depreciation and amortisation expense			2.543
Freight and distribution expenses			23.267
Other expenditure			26.252
Total Expenses			239.604
Profit before tax (7-8)			13.047
Tax expense			4.278
Profit/ loss for the period			8.769
Other comprehensive income			
Effective portion of gains and loss on designated portion of hedging instruments in cash a cash hedge			(1.149)
Income tax relating to items that will be reclassified to profit or loss			0.0402
Other comprehensive income			(0.747)
Total comprehensive income			8.022
Paid - up Equity Share Capital (Face value of INR 10/- per share)			2.924
Earnings Per Share (EPS)			
a) Basic			3.00
b) Diluted			2.99

Notes:

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.

2. These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27 July 2018. The Statutory Auditors have carried out a limited review of these financial results.

3. Pursuant to the exercise of stock options by certain employees, the Company has allotted 30,400 equity shares during the quarter ended 30 June 2018 (Quarter ended 30 June 2017: 272,546) of Re.1 each at the respective exercise price

4. The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning 1 July 2017 is presented net of GST.

5. During the current quarter, the Company acquired on a slump sale basis with effect from 1 April 2018, the assets and liabilities of Bio Business of E.I.D. Parry (India) Limited and its subsidiary Parry America Inc with effect from 19 April 2018. The Company accounted for the business combination in accordance with the requirements of

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Appendix C of Ind AS 103 'Business Combinations' which lays down the principles in respect of accounting for business combinations of entities or businesses under common control. As required by the Standard, pooling of interest method has been considered for common control business combination and accordingly, the assets and liabilities are reflected in the books of the Company at their respective carrying amounts. Further, in accordance with Ind AS 103, the financial statements have been restated from 1 April 2017 and consequently, the amounts for the quarters ended 30 June 2017, 31 March 2018 and year ended 31 March 2018 included as part of these Results incorporate the results of the aforementioned business acquired.

6.The Consolidated Results include results of subsidiaries — Coromandel Brasil Limitada LLP, Parry America, Inc., Sabero Organics America S.A., Sabero Australia Pty Ltd., Sabero Europe B.V., Sabero Argentina S.A., Coromandel Agronegocios de Mexico S.A de CV, Liberty Pesticides and Fertilisers Limited, Parry Chemicals Limited, Dare Investments Limited, CFL Mauritius Limited, Joint venture Companies -Coromandel SQM (India) Private Limited and Yanmar Coromandel Agrisolutions Private Limited, and Associate Company Sabero Organics Phillipines Asia Inc.

7.The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures for the full financial year ended 31 March 2018 and the published year to date figures upto third quarter ended 31 December 2017.

8.Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars			Nine Months Ended 30.06.2018 (Unaudited)
1] Segment Revenue			
Nutrient and other allied business			213.021
Crop Protection			41.159
Total			254.180
Less: Inter-segment revenue			2.395
Income from operations			251.785
2] Segment Results			
Nutrient and other allied business			17.166
Crop Protection			5.498
Total			22.664
Adjusted for:			
Unallocable Expenses			-4.040
Finance Costs			-6.463
Other Income			0.866
Share in profit/ Loss of Joint venture			0.000
Profit before tax			13.047

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Particulars			Nine Months Ended 30.06.2018 (Unaudited)
Segment Assets			
Nutrient and other allied business			855.965
Crop Protection			136.068
Unallocable Expenses			90.822
Total Assets			1082.855
Segment Liabilities			
Nutrient and other allied business			373.742
Crop Protection			42.174
Unallocable Expenses			365.979
Total Liabilities			781.895

UNSECURED LOANS

PARTICULARS	31.03.2018 (INR In Million)	31.03.2017 (INR In Million)
SHORT TERM BORROWINGS		
Loan repayable on demand from banks	4994.100	6255.700
Short term loans from		
Banks	3140.000	5298.400
Others	9000.000	1000.000
Loans from related parties	23.700	21.800
Total	17157.800	12575.900

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
In respect of matters under dispute:		
Excise duty	60.200	62.800
Customs duty	38.600	39.700
Sales tax	152.200	154.300
Income tax	179.100	208.000
Service tax	24.500	21.400
Goods and Services Tax	3.200	0.000
Others	191.600	192.900

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Total	649.400	679.100

The amounts disclosed above represent our best estimate and the uncertainties are dependent on the outcome of the legal processes initiated by the Company or the claimant as the case may be.

b) The Company has received a Product Liability claim from a customer in respect of contamination in the product exported during the year. The amount of claim is not mentioned in the claim document. Discussions have been initiated with the customer to determine the amount and consequently no provision towards the said claim has been made as at Balance Sheet date. The Company carries product liability insurance and has intimated the insurance company of receipt of such claim.

GENERAL INFORMATION

Subject is a limited company incorporated in India, equity shares of which are listed on the Bombay Stock Exchange and the National Stock Exchange in India. Its parent company is E.I.D-Parry (India) Limited.

The address of its registered office and principal place of business are disclosed in the annual report. The Company is engaged in the business of farm inputs comprising of fertiliser, crop protection, specialty nutrients and organic compost.

Their Executive Leadership Team comprises the following officers at the date of release of these financial statements:

- Sameer Goel – Managing Director
- G Veerabhadram – President – Crop Protection
- S Sankarasubramanian- President & Head (Fertilisers)
- Amir Alvi – Executive Vice President & Head Manufacturing (Fertilisers)
- Arun Leslie George – Executive Vice President & Head (SSP)
- B Prasannatha Rao – Executive Vice President & Head – HR
- Jayashree Satagopan- Executive Vice President & Chief Financial Officer
- Kalidas Pramanik – Executive Vice President - Marketing (Fertilisers & Organic)
- P Varadarajan – Senior Vice President – Legal and Company Secretary
- Ripu Daman Singh - Executive Vice President & Head (Retail)
- S Govindarajan – Executive Vice President & Head – Commercial
- Srikanthan S – Executive Vice President & COO – Crop Protection

The executive leadership team reviews the results of their operations and our financial position on consolidated, operating segment and business unit levels. Their operating segments are defined by the organisation and reporting structure through which we operate our business. They categorise our operating segments into Nutrient and other allied business and Crop Protection.

MANAGEMENT DISCUSSION AND ANALYSIS

Coromandel is a flagship company of the Murugappa Group and is a subsidiary of E.I.D Parry (India) Limited which holds 60.59% of the equity share capital in the Company. The Company operates through two major segments: Nutrients & other allied business and Crop Protection, offering farming solutions comprising of Fertilisers, Crop Protection, Specialty Nutrients and Organic compost. The Company also operates a network of

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

around 800 rural retail outlets under its retail business across Andhra Pradesh, Telangana, Karnataka and Maharashtra. The Company has 15 manufacturing facilities located in Andhra Pradesh, Tamil Nadu, Karnataka, Maharashtra, Madhya Pradesh, Uttar Pradesh, Rajasthan, Gujarat and Jammu & Kashmir. The Company's products are marketed all over the country through an extensive network of dealers and its own retail centers. The crop protection products are exported to various countries. During the year, Coromandel acquired the Bio pesticide business from E.I.D Parry (India) Limited which would enable the Company to gain entry in high growth bio pesticide segment in Indian, North American and European markets.

ECONOMIC REVIEW

During the year, the global economy witnessed a cyclical recovery with revival in investment, manufacturing activity and trade. For the first time since the global financial crisis in the year 2007-08, all major regions of the world experienced an uptick in economic growth. However, increased protectionism, trade barriers and rising geo political tensions poses downside risk to this growth momentum. As per the World Bank estimate, Global GDP is projected to grow from 2.4% in 2016 to 3.0% in 2017, with advanced economies growing at 2.3% and developing & emerging economies growing at 4.3%. Prices of industrial commodities continued to strengthen during the year. In the oil market, inventories moderated amid strong demand, OPEC production restraint, and stabilizing U.S. shale oil production, resulting in recovery in Crude oil prices. Metal prices surged in 2017 due to strong demand and supply constraints, notably Chinese environmentally driven supply cuts. Agricultural prices were broadly unchanged in 2017 and are anticipated to gain marginally in 2018.

On the domestic side, the year was marked by introduction of major tax reform- Goods and Services Tax (GST). Though the transition of such scale and complexity led to few challenges leading to adverse effect on economy during the first half of the year, the systems are beginning to stabilize since. Further, the new Insolvency and Bankruptcy Code for addressing the stressed assets and implementing a major recapitalization package to strengthen the public sector banks were introduced during the year. Stable exchange rate, low inflation, improved current account balance, exports growth and stable commodity environment supported economic growth, which was partially slowed by GST and demonetization impact. Foreign exchange reserves continued to grow at 11% to USD 409 billion, signalling a healthy capital inflow led by foreign investment and banking capital.

As per Central Statistics Office (CSO) estimates, India's GDP is likely to grow by 6.7% during the year, driven by recovery in government & private consumption and capital formation. With global recovery likely to continue in 2018, stabilization in GST, revival in investment and ongoing structural reforms, India's economy is expected to grow by 7.3% (as per World Bank), with downside risk due to surge in crude prices, tightening of monetary conditions in the developed countries and protectionist policies

AGRICULTURE SCENARIO

Global agriculture prices were soft, as most of the markets were well supplied and stocks-to-use ratios of major food grains reaching multi-year highs. The World Bank's Agriculture Price Index declined nearly 1%, reflecting softer prices for maize, rice, and other food items, although oils and meals prices gained 1% on the back of strengthening soybean prices.

During the year, India received sub normal monsoons, down by 5% & 10% respectively over normal levels for South West and North East monsoons, which resulted in marginal reduction (of ~1%) in crop sowings; however, improved acreages under high agri inputs consuming crops like Rice, Cotton, Sugarcane and Horticulture especially in Company's (Coromandel) key operating markets, resulted in higher nutrient consumption. Overall, agriculture segment is expected to grow by 3.4% (as per provisional estimates of GDP by CSO) during the year, with food grain output moving up by 2% to 280 million tons, registering its highest ever output. Horticulture

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

segment continues to outgrow food grain production, with production estimated at 307 mil tons in FY18 (302 mil tons in FY17). Crops including fruits and vegetables account for about 59% of GDP in 'agriculture, forestry and fishing' sector. Around 41% of GVA of this sector is based on the livestock products, forestry and fisheries, which is expected to register a combined growth of around 5% in 2017-18.

OUTLOOK

As per International Fertilizer Association's (IFA) projections, global fertilizer demand is expected to grow in 2018-19, but at a slow pace compared with historical trends due to prospects of low international crop prices, increasing pressure to reduce nutrient losses to the environment, increased recycling, and China having reached the tipping point for domestic N and P fertilizer consumption. On the domestic front, with the Direct Benefit Transfer (DBT) implemented across India, sales are likely to be aligned with consumption cycle. As the year 2018-19 starts with low channel stocks and low plant and port inventories, industry sales are likely to be grow moderately, amidst monsoon uncertainty.

On the crop side, as per the World Bank estimates, global Agriculture Price Index is expected to edge up slightly over 1% in 2018. In India, with the budget announcement of remunerating the farmers at 1.5x the cost of production of a crop, there can be a significant improvement in the disposable income for the agri households. Further, Deficiency Price Payment and Input Subsidy Schemes announced by some State governments is likely to improve the rural cash flow.

For the year 2018-19, Coromandel plans to focus on sustaining its growth trajectory by increasing its investments in infrastructure, capability building and customer centricity. Coromandel will aim at strengthening its position as a 'Complete Farm Solution Provider' by improving its engagement with the farming community in the addressable markets. Special emphasis will be given on infrastructure upgrade for ensuring safe and sustainable operations. Safety culture across the plant locations will be firmed up through structural upgrades and process compliances (Process Safety Management Systems, Quantitative Risk Assessment, Near Miss Reporting, Safety Survey, Behavioural safety). Technical and R&D capabilities will be enhanced to strengthen 'Concept to Commercialization' process and fasten product introduction. With the deluge of data post DBT implementation and Retail operations, Analytics will be enhanced to assist the business teams in measuring the key performance indicators and aiding in decision support system.

With the agri nutrient environment undergoing transformative changes in terms of DBT introduction, increased competitive forces, sufficient nutrient availability and higher choices for farmers, Coromandel's Fertiliser Business will aim to develop moats for achieving sustainable long term growth solutions. This includes moving closer to the customer and improving service levels, bringing quality in focus, improving operational capabilities, leveraging data/technology and developing plant and field infrastructure to align with changing business needs. On the customer front, Business will continue to focus on unique product solutions, providing yield and output quality improvements. Integrated Nutrient Management team deployed in 2016 will be leveraged to scale up farmer level initiatives by providing integrated nutrient demos and farmer training programs. To improve retailer level connect, supply chain efficiencies and customer loyalty programs will be strengthened. On the manufacturing side, Business will drive operational efficiencies to improve plant capacity utilization and captive acid throughput. Considering the future business needs and changing business environment, infrastructure projects (raw material and finished product) will be taken up during the year.

For 2018-19, Coromandel's Crop Protection SBU plans to scale up its volumes across all its business segments - Exports, Formulations and Domestic B2B. In Exports, market access will be improved by deploying teams closer to the key geographies for better consumer understanding and dealer engagement. On the product front, portfolio expansion with new registrations of own and thirdparty products along with label expansions on additional crops

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

have been planned. Subsidiaries in key identified markets will be established to sustain and build platforms for future growth. On the domestic front, Business will focus on high potential states through scaling up its demand generation activities. Integration of Bio division is expected to provide synergies in exports and domestic markets. New capabilities will be built for manufacturing new generation high-value molecules. In this regard, the concept to commercialization path for the identified new molecules would go through the process of pilot studies for formalizing process norms and engineering design. The long-term capability building efforts in terms of product portfolio expansion through synthesizing off patent molecules and developing combination products in R&D would continue and towards this, Business will strengthen its Quality and Technology Transfer team.

The Retail SBU will continue to strengthen its value proposition of 'Quality, Trust and farm Advice' by engaging closely with the farming community. During 2018-19, Business will pilot test its stores in new geographies, explore new store formats and delivery approach and consolidate its position in existing markets. Business will expand its product portfolio by entering into strategic partnerships and scale up Customer Hiring & Service Centers and Farm Mechanization services.

Specialty Nutrients Business will maintain its focus on specialized grades by way of brand building and promotion activities. Business will leverage JV's strengths in introducing crop specific solutions. To improve fertigation adoption in untapped drip markets, agronomist team will be strengthened and large-scale trials will be carried out.

Organic business will augment its supplier base and fully operationalize its captive production at Vizag. Quality Audits for monitoring production process and product analysis will be carried out regularly to ensure product quality. With a view to cater to the demand from Organic states, Business initiated the activity of getting certification of its products in the year 2017-18 and the same will be taken forward in 2018-19.

SSP business will focus on building brand and product differentiation by providing value added offering to the customers. Business will focus on primary markets to reduce logistics cost, improve customer centricity and create quality awareness through extensive quick test campaigns. To improve efficiency and throughput in its plants, Business will complete technology upgradation and debottlenecking the capacities.

Overall, with a normal monsoon expectation, lower channel inventory and strengthened business processes, Coromandel expects to sustain its growth momentum for 2018-19. Going forward, Company plans to strengthen its existing operations and capture new opportunities through expanding its markets, product & services, business adjacencies and agri technologies.

STRATEGIC BUSINESS REVIEW

FERTILISER

INDUSTRY OVERVIEW: GLOBAL MARKETS

Global fertiliser consumption for 2017-18 is projected to grow at a slower pace (+0.9% to 190.7 Mt), as low international prices for most agricultural commodities and an increasing emphasis on more efficient use of mineral and organic fertilisers kept growth under check. Further, China's (world's largest fertiliser consumer) policy for Zero-Growth in fertiliser use by 2020 and substituting mineral fertilisers with organic alternatives, is likely to result in marginal consumption increase. As per the International Fertilizer Association (IFA), global fertiliser demand is expected to increase by 1% over the next year

Stable raw material price and sufficient availability of phosphoric acid (key raw material for manufacturing Phosphatic fertiliser) for major part of the year resulted in improved domestic phosphatic industry's capacity

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

utilization to 83%, up from 79% in 2016-17. As a result, imports have dropped for a second consecutive year to 47 lakh tons, down from 66 lakh tons 2 years ago.

With the Industry witnessing capacity addition and entry of new players, fertiliser availability is likely to improve in the coming years. Further, Government's plan for reviving the defunct Urea units and investing in Joint ventures overseas will help target nutrient selfsufficiency, going forward.

PERFORMANCE REVIEW

Favourable agricultural environment in the Company's key markets, supported by stable raw material prices and lower channel inventory, aided higher agri input consumption and resulted in improved business performance. During the year, the Company has made significant strides by expanding its market presence, scaling up its branding & customer connect initiatives through their integrated marketing approach, improving its sourcing efficiencies and enhancing its manufacturing capabilities.

FINANCE

The Company continued to focus on managing cash efficiently and ensured that it had adequate liquidity and back up lines of credit. Net Cash from operations for the year stood at INR 2530.000 million. The Company follows a prudent financial policy and aims at maintaining an optimum financial gearing. The company continues to be a Long Term Debt Free company. Debt to Equity Ratio was 0.86 as on 31 March, 2018.

The Company has been credit rated by CRISIL Limited. The Company's long term credit rating by 'CRISIL' continued to be 'CRISIL AA+ (stable)' and short term debt rating at 'CRISIL A1+'. This reflects a very high degree of safety regarding timely servicing of financial obligations and also a vote of confidence reposed in the Company's financials

FIXED ASSETS:

- Land
- Buildings
- Road
- Railway Siding
- Plant and Equipment
- Office Equipment
- Furniture and Fixtures
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.69
UK Pound	1	INR 95.00
Euro	1	INR 85.25

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	VIV
Report Prepared by :	RUP

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.