

## MIRA INFORM REPORT

Report No. :	530874
Report Date :	25.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	DMG FINANCE AND INVESTMENTS PRIVATE LIMITED
<b>Registered Office :</b>	Dakshineswar, 1st Floor, Flat No-1, 10 Hailey Road, New Delhi-110001
<b>Tel. No.:</b>	91-11-23322904
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	06.06.1995
<b>CIN No.:</b> [Company Identification No.]	U55100DL1995PTC069436
<b>Capital Investment / Paid-up Capital :</b>	INR 9.903 Million
<b>PAN No.:</b> [Permanent Account No.]	AAACD3459K
<b>GSTN :</b> [Goods & Service Tax Registration No.]	07AAACD3459K1ZJ
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the business of Providing Technical Consultancy in the Field of Aviation and Space, etc. [Registered Activity]
<b>No. of Employees :</b>	Not Divulged

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 1000000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 1995 having satisfactory track records.</p> <p>For the financial year ended 2017, revenue of the company has decline which has further resulted into loss from its operational activities.</p> <p>However, the company possesses sound financial profile marked by decent net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DECLINED**

**MANAGEMENT NON-COOPERATIVE [TEL. NO.: 91-11-23322904/ 23356488]**

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**LOCATIONS**

<b>Registered Office :</b>	Dakshineshwar, 1st Floor, Flat No-1, 10 Hailey Road, New Delhi-110001, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:indian_avitronics@vsnl.com">indian_avitronics@vsnl.com</a>
<b>Website :</b>	<a href="http://www.hoovers.com">http://www.hoovers.com</a>
<b>Corporate Office:</b>	1405-1410, 14th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi – 110001, India
<b>Tel. No.:</b>	91-11-23322904/ 23356488/ 23325458/ 23325485
<b>Fax No.:</b>	91-11-23357483

**DIRECTORS**

**AS ON: 31.03.2018**

<b>Name :</b>	Mr. Sushant Mohan Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	1, Under Hill Lane Civil Lines, Delhi - 110054, India		
<b>Date of Appointment :</b>	04.08.1999		
<b>DIN No.:</b>	00002979		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U29219DL2006PTC145000	SPIRAL EHL ENGINEERING PRIVATE LIMITED	18/01/2006	-
U40104DL2009PTC194587	DM POWER PRIVATE LIMITED	23/09/2009	-
U55101DL1997PTC274536	CHOWGULE RESORTS PRIVATE LIMITED	28/09/2013	-
U55101DL2005PTC142050	DM SOUTH INDIA HOSPITALITY PRIVATE LIMITED	24/10/2005	-
U63013DL2007PTC170851	HORIZON AIR SUPPORT MAINTENANCE (INDIA) PRIVATE LIMITED	12/11/2008	-
U63033DL2006PTC145688	HORIZON AEROSPACE (INDIA) PRIVATE LIMITED	01/02/2006	-
U72200DL2002PTC115786	ACTIA INDIA PRIVATE LIMITED	12/06/2002	-
U72900DL2007PTC170362	SPIRAL E-SYSTEMS PRIVATE LIMITED.	13/11/2007	-
U74999DL2006PTC154003	DEFSYS TECHNICAL SERVICES PRIVATE LIMITED	07/09/2009	-
<b>Name :</b>	Mrs. Trupti Gupta		
<b>Designation :</b>	Director		
<b>Address :</b>	1, Under Hill Lane Civil Lines, North Delhi – 110054, India		
<b>Date of Appointment :</b>	19.09.2017		
<b>DIN No.:</b>	00008896		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>

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U55100DL1995PTC069436	DMG FINANCE AND INVESTMENTS PRIVATE LIMITED	19/09/2017	-
U67120DL1998PTC096331	DM LUXURY RESORTS PRIVATE LIMITED	20/09/2017	-
U70101DL2004PTC128041	DEVASHRYA REALTY PRIVATE LIMITED	30/09/2015	-
U70101KL1985PTC004274	KAIRALI ESTATE AND EXPORTS P LTD	20/09/2017	-
U74899DL1988PTC032926	BDS DEVELOPERS PRIVATE LIMITED	30/09/2015	-
U74899DL1995PTC069817	AMERICAN HOTELS AND RESTAURANTS PRIVATE LIMITED	30/09/2015	-
U74999DL1998PTC096332	FORESIGHT SOLUTIONS PRIVATE LIMITED	20/09/2017	-

**Name :** Mr. Shubhra Gupta  
**Designation :** Director  
**Address :** 1, Under Hill Lane, Civil Lines, Delhi - 110054, India  
**Date of Appointment :** 19.09.2017  
**DIN No.:** 00040652

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U63033DL2006PTC145688	HORIZON AEROSPACE (INDIA) PRIVATE LIMITED	29/09/2014	-
U67120DL1998PTC096331	DM LUXURY RESORTS PRIVATE LIMITED	18/09/1998	-
U70101DL2004PTC128041	DEVASHRYA REALTY PRIVATE LIMITED	03/08/2004	-
U70101KL1985PTC004274	KAIRALI ESTATE AND EXPORTS P LTD	07/07/1998	-
U74899DL1988PTC032926	BDS DEVELOPERS PRIVATE LIMITED	25/08/1998	-
U74899DL1995PTC069817	AMERICAN HOTELS AND RESTAURANTS PRIVATE LIMITED	30/09/2015	-
U74999DL1998PTC096332	FORESIGHT SOLUTIONS PRIVATE LIMITED	18/09/1998	-

**Name :** Mr. Sushen Mohan Gupta  
**Designation :** Director  
**Address :** 1, Under Hill Lane Civil Lines, Delhi - 110054, India  
**Date of Appointment :** 19.02.1996  
**DIN No.:** 00275993

**Other Directorship :**

CIN/FCRN	Company Name	Begin Date	End Date
U29219DL2006PTC145000	SPIRAL EHL ENGINEERING PRIVATE LIMITED	21/10/2013	-
U35990DL1987PTC028747	DEFTRONICS (INDIA) PRIVATE LIMITED	11/04/2003	-
U40104DL2009PTC194587	DM POWER PRIVATE LIMITED	23/09/2009	-
U55101DL1997PTC274536	CHOWGULE RESORTS PRIVATE LIMITED	21/12/2010	-
U55101DL2005PTC142050	DM SOUTH INDIA HOSPITALITY PRIVATE LIMITED	24/10/2005	-
U63013DL2007PTC170851	HORIZON AIR SUPPORT MAINTENANCE (INDIA) PRIVATE LIMITED	30/09/2008	-
U63033DL2006PTC145688	HORIZON AEROSPACE (INDIA) PRIVATE LIMITED	10/07/2008	-
U67120DL1998PTC096331	DM LUXURY RESORTS PRIVATE LIMITED	18/09/1998	-
U70101KL1985PTC004274	KAIRALI ESTATE AND EXPORTS P LTD	07/07/1998	-

**Name :** Mr. Dev Gupta Mohan

<b>Designation :</b>	Director		
<b>Address :</b>	1, Under Hill Lane, Civil Lines, Delhi – 110054, India		
<b>Date of Appointment :</b>	06.06.1995		
<b>DIN No.:</b>	00347582		
<b>Other Directorship :</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U35990DL1987PTC028747	DEFTRONICS (INDIA) PRIVATE LIMITED	31/07/1987	-
U55101DL2005PTC142050	DM SOUTH INDIA HOSPITALITY PRIVATE LIMITED	24/10/2005	-
U63013DL2007PTC170851	HORIZON AIR SUPPORT MAINTENANCE (INDIA) PRIVATE LIMITED	30/09/2008	-
U63033DL2006PTC145688	HORIZON AEROSPACE (INDIA) PRIVATE LIMITED	29/09/2012	-
U72900DL2007PTC170362	SPIRAL E-SYSTEMS PRIVATE LIMITED.	29/09/2011	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**AS ON: 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>	<b>% age holding</b>
Dev Mohan Gupta	258214	26.07
Shubhra Gupta	257244	25.97
Sushant Gupta	237456	23.98
Sushen Gupta	237456	23.98
<b>Total</b>	<b>990370</b>	<b>100.00</b>

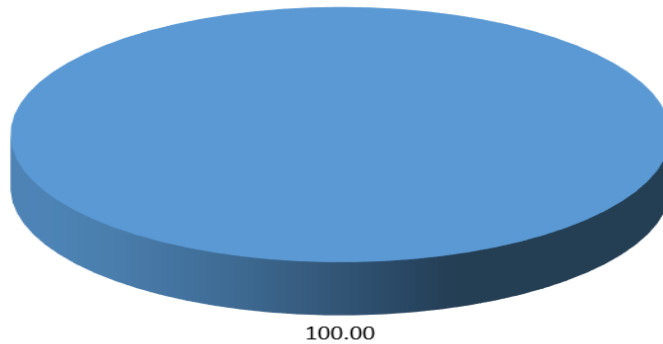
**AS ON: 30.09.2017**

<b>Equity Share Breakup</b>	<b>Percentage of Holding</b>
<b>Category</b>	
Promoters (Individual/Hindu Undivided Family - Indian)	100.00
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

■ Promoters (Individual/Hindu Undivided Family - Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the business of Providing Technical Consultancy in the Field of Aviation and Space , etc. [Registered Activity]	
<b>Products :</b>	<b>ITC Code No.</b>	<b>Product Descriptions</b>
	99831151	Business and Marketing Consultancy
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>		
<b>Selling :</b>	Not Divulged	
<b>Purchasing :</b>	Not Divulged	

### PRODUCTION STATUS: NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>Customers :</b>	<b>Reference:</b>	Not Divulged	
	<b>Name of the Person (Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Since how long known:</b>	--	
	<b>Maximum limit dealt:</b>	--	
	<b>Experience:</b>	--	
	<b>Remark</b>	--	
<b>No. of Employees :</b>	Not Divulged		
<b>Bankers :</b>	<b>Bank Name:</b>	Yes Bank Limited	
	<b>Branch:</b>	--	
	<b>Person Name (with Designation):</b>	--	
	<b>Contact Number:</b>	--	
	<b>Name of Account Holder:</b>	--	
	<b>Account Number:</b>	--	
	<b>Account Since (Date/ Year of A/c Opening):</b>	--	
	<b>Average Balance Maintained (Optional):</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	--	
	<b>Account Operation:</b>	--	
	<b>Remarks:</b>	--	
<b>Facilities :</b>	<b>SECURED LOANS</b>	<b>31.03.2017 (INR In Million)</b>	<b>31.03.2016 (INR In Million)</b>
	<b>LONG-TERM BORROWINGS</b>		
	Vehicle loan		
	ICICI Bank Limited – Car Loan	0.000	1.639

	BMW India Financial Services Private Limited	1.942	4.641
	<b>SHORT TERM BORROWINGS</b>		
	Loan from others	64.960	10.000
	<b>Total</b>	<b>66.902</b>	<b>17.919</b>

<b>Financial Institution:</b>	<ul style="list-style-type: none"> <li>L&amp;T Finance Limited  Technopolis, 7th Floor, A- Wing, Plot No. - 4,Block - BP, Sector -V, Salt Lake, Kolkata-700091, West Bengal, India</li> </ul>
<b>Auditors :</b>	
<b>Name :</b>	Goel Garg and Company Chartered Accountants
<b>Address :</b>	3H, Big Jo's Tower, Netaji Subhash Place, Delhi – 110034, India]
<b>Tel. No.:</b>	91-11-27356486/ 27351186
<b>Fax No.:</b>	91-11-27356486
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAAFG6036E
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Joint Venture</b>	Actia India Private Limited [U72200DL2002PTC115786]
<b>Step down subsidiaries:</b>	<ul style="list-style-type: none"> <li>Horizon Aerospace Private Limited [Subsidiary of Foresights Solution Private Limited]</li> <li>Horizon Air Support Maintenance (India) Private Limited [Subsidiary of Horizon Aerospace Private Limited]</li> <li>Spiral E Systems Private Limited [Subsidiary of Foresights Solution Private Limited]</li> </ul>
<b>Associate Companies :</b>	<ul style="list-style-type: none"> <li>DM South India Hospitality Private Limited [U55101DL2005PTC142050]</li> <li>DM Power Private Limited [U40104DL2009PTC194587]</li> </ul>
<b>Subsidiary Companies :</b>	<ul style="list-style-type: none"> <li>Kairali Estate and Exports Private Limited [U70101KL1985PTC004274]</li> <li>American Hotels and Restaurants Private Limited [U74899DL1995PTC069817]</li> <li>Defsys Solutions Private Limited [U73100KA2007PTC041408]</li> <li>Defsys Technical Services Private Limited [U74999DL2006PTC154003]</li> <li>Realisim Technologies Private Limited [U33124KA2000PTC028066]</li> <li>Chowgule Resorts Private Limited</li> <li>Foresights Solution Private Limited]</li> <li>DM Luxury Resorts Private Limited</li> </ul>

<p><b>Enterprises significant influence by key management personnel:</b></p>	<ul style="list-style-type: none"> <li>• Spiral EHL Engineering Private Limited [Formerly names as Simlronics Training Solutions Private Limited]</li> <li>• Devashrya Really Private Limited</li> <li>• DMG Developers Private Limited</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON: 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
990370	Equity Shares	INR 10/- each	INR 9.903 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	9.903	0.102	0.102
(b) Reserves & Surplus	342.129	366.274	364.522
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>352.032</b>	<b>366.376</b>	<b>364.624</b>
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	6.510	14.000	18.387
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	9.031	8.229	6.524
<b>Total Non-current Liabilities (3)</b>	<b>15.541</b>	<b>22.229</b>	<b>24.911</b>
<b>(4) Current Liabilities</b>			
(a) Short term borrowings	154.833	76.300	81.910
(b) Trade payables	24.794	13.180	14.743
(c) Other current liabilities	254.015	150.704	159.362
(d) Short-term provisions	1.430	2.369	-0.298
<b>Total Current Liabilities (4)</b>	<b>435.072</b>	<b>242.553</b>	<b>255.717</b>
<b>TOTAL</b>	<b>802.645</b>	<b>631.158</b>	<b>645.252</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	27.105	32.096	27.995
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	358.613	240.774	238.941
(c) Deferred tax assets (net)	11.917	6.645	5.859
(d) Long-term Loan and Advances	6.293	7.272	5.847
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>403.928</b>	<b>286.787</b>	<b>278.642</b>

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<b>(2) Current assets</b>			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	16.037	5.130	18.007
(d) Cash and cash equivalents	1.263	2.144	0.365
(e) Short-term loans and advances	381.417	337.097	348.238
(f) Other current assets			
<b>Total Current Assets</b>	<b>398.717</b>	<b>344.371</b>	<b>366.610</b>
<b>TOTAL</b>	<b>802.645</b>	<b>631.158</b>	<b>645.252</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Revenue from Operations	81.702	113.712	88.551
	Other Income	4.071	1.004	0.319
	<b>TOTAL</b>	<b>85.773</b>	<b>114.716</b>	<b>88.870</b>
<b>Less</b>	<b>EXPENSES</b>			
	Employees benefits expense	29.782	30.616	26.728
	Extraordinary items	(0.081)	(0.251)	(0.060)
	Other expenses	57.380	52.124	55.641
	<b>TOTAL</b>	<b>87.081</b>	<b>82.489</b>	<b>82.309</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(1.308)</b>	<b>32.227</b>	<b>6.561</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>11.380</b>	<b>11.886</b>	<b>14.445</b>
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(12.688)</b>	<b>20.341</b>	<b>(7.884)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>5.131</b>	<b>5.068</b>	<b>7.216</b>
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(17.819)</b>	<b>15.273</b>	<b>(15.100)</b>
<b>Less</b>	<b>TAX</b>	<b>(3.412)</b>	<b>13.521</b>	<b>(1.191)</b>
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(14.407)</b>	<b>1.752</b>	<b>(13.909)</b>
	<b>Earnings/(Loss) Per Share (INR)</b>	<b>(15.00)</b>	<b>172.00</b>	<b>(1362.00)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term borrowings	7.471	10.440	13.799
Cash generated from operating activities	59.151	48.721	45.007
Net Cash from Operating Activities	57.291	34.414	45.217

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.64	16.47	74.22
Account Receivables Turnover (Income / Sundry Debtors)	5.09	22.17	4.92
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(0.05)	1.00	0.23

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.56	0.42	0.45
Debt Equity Ratio (Total Liability / Networth)	0.48	0.27	0.31
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.24	0.66	0.70
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.08	0.09	0.08

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Interest Coverage Ratio (PBIT / Financial Charges)	(0.11)	2.71	0.45
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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	(17.63)	1.54	(15.71)
Return on Total Assets (PAT / Total Assets) * 100	%	(1.79)	0.28	(2.16)
Return on Investment (ROI) (PAT / Networth) * 100	%	(4.09)	0.48	(3.81)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.92	1.42	1.43
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.92	1.42	1.43
G-Score Ratio Financial (Networth / Total Assets)		0.44	0.58	0.57
G-Score Ratio Debt (Debts / Equity Capital)		17.05	987.65	1118.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.92	1.42	1.43

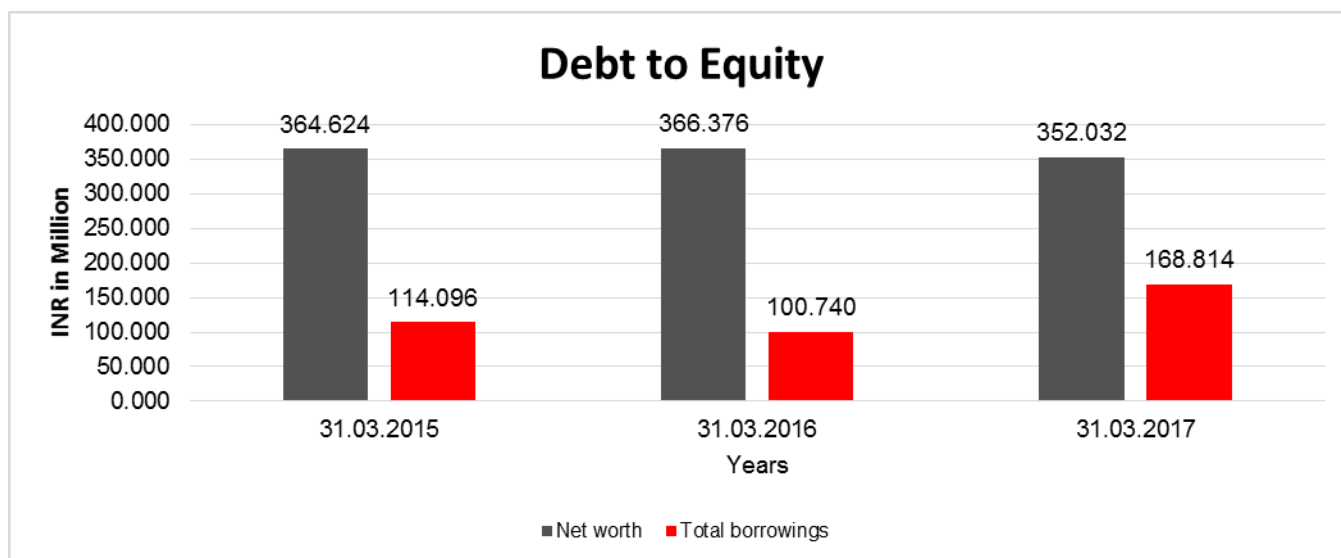
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

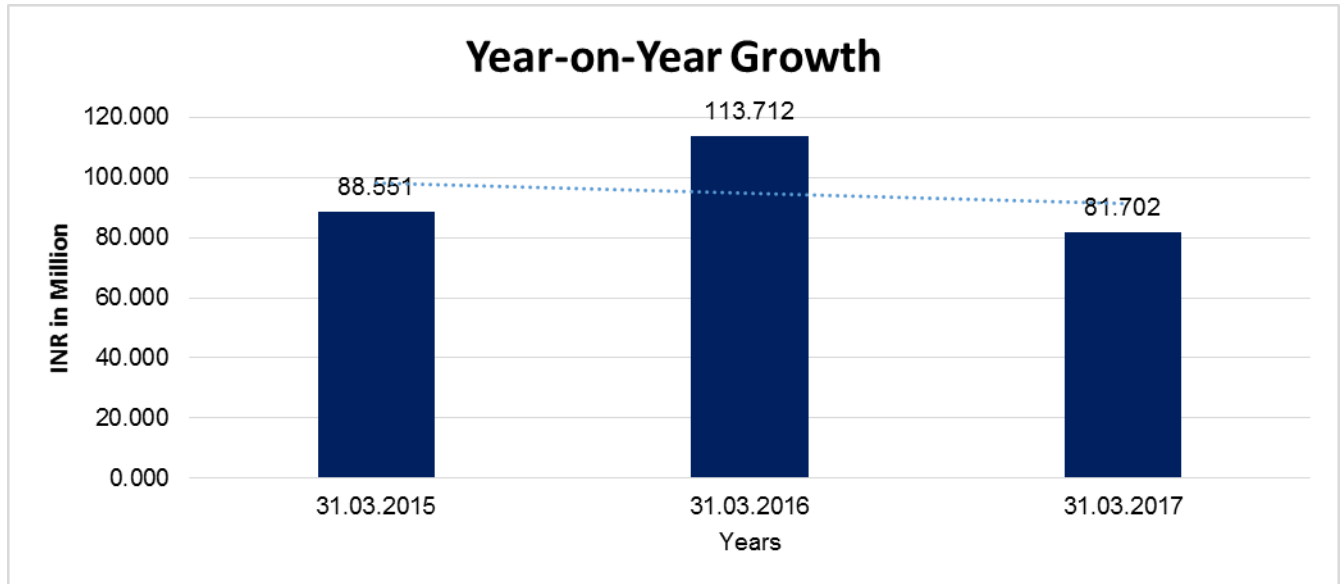
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.102	0.102	9.903
Reserves & Surplus	364.522	366.274	342.129
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>364.624</b>	<b>366.376</b>	<b>352.032</b>
long-term borrowings	18.387	14.000	6.510
Short term borrowings	81.910	76.300	154.833
Current Maturities of Long term debt	13.799	10.440	7.471
<b>Total borrowings</b>	<b>114.096</b>	<b>100.740</b>	<b>168.814</b>
<b>Debt/Equity ratio</b>	<b>0.313</b>	<b>0.275</b>	<b>0.480</b>



**YEAR-ON-YEAR GROWTH**

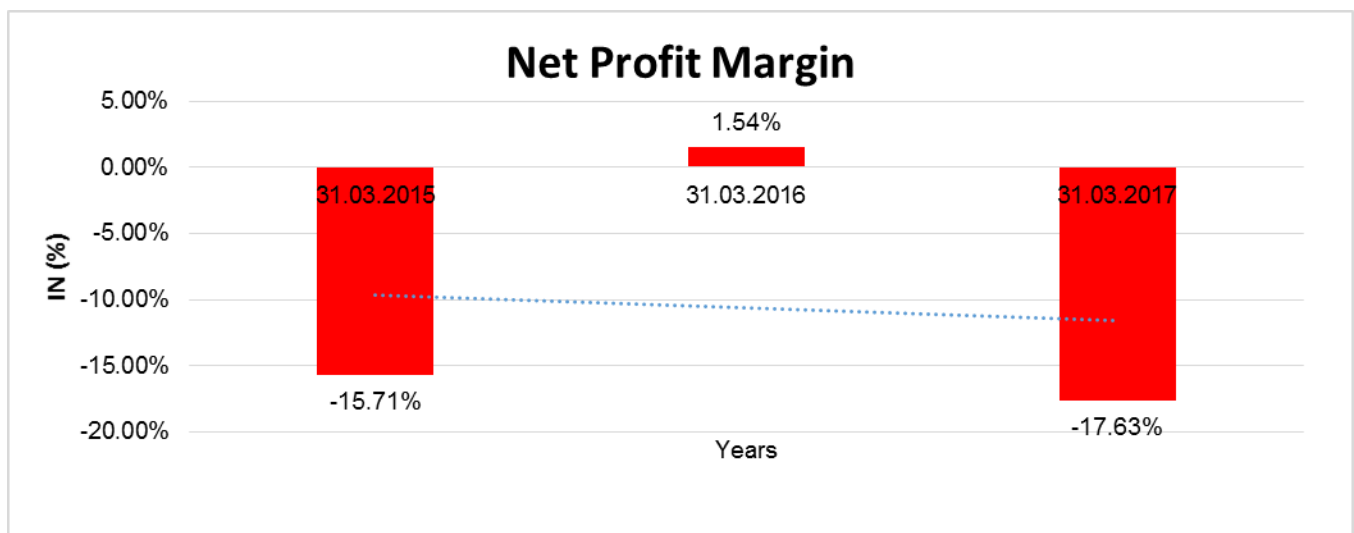
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	88.551	113.712	81.702
		<b>28.414</b>	<b>-28.150</b>

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#### NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	88.551	113.712	81.702
Profit/(Loss)	(13.909)	1.752	(14.407)
	<b>(15.71%)</b>	<b>1.54%</b>	<b>(17.63%)</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGES**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G84250430	100103685	L&T FINANCE LIMITED	31/03/2017	18/07/2017	-	1850000000.0	TECHNOPOLIS, 7TH FLOOR, A-WING, PLOT NO. - 4, BLOCK - BP, SECTOR -V, SALT LAKE KOLKATA WE7 00091IN
2	C29832953	10526114	ALLAHABAD BANK	12/09/2014	-	-	46000000.0	17, PARLIAMENT STREET NEW DELHI NEW DELHI DL110001IN
3	C29833852	10071112	ALLAHABAD BANK	28/09/2007	12/09/2014	-	66000000.0	17, PARLIAMENT STREET NEW DELHI NEW DELHI DL110001IN
4	G74992942	100021798	BMW INDIA FINANCIAL SERVICES PRIVATE LIMITED	01/12/2015	-	23/01/2018	7873000.0	TOWER C, 14TH FLOOR, BUILDING NO. 10DLF CYBER CITY, PHASE-II GURGAON HR122002IN
5	G08114480	10112229	YES BANK LIMITED	29/05/2008	-	22/07/2016	10000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH400018IN
6	G07633175	10112227	YES BANK LIMITED	29/05/2008	24/04/2012	25/02/2016	32500000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH400018IN

**UNSECURED LOANS**

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
<b>LONG-TERM BORROWINGS</b>		
<b>Long term banks and others</b>		
Corporate loans	4.568	7.720
<b>SHORT TERM BORROWINGS</b>		
<b>Loan from banks</b>		
Cash credit	18.674	17.502
Yes Bank	71.199	48.798
<b>Total</b>	<b>94.441</b>	<b>74.020</b>

**CORPORATE INFORMATION**

The company is a private limited company (hereafter referred as "the company") domiciled in India and incorporated on 6<sup>th</sup> July 1995 under the provisions of the companies Act 1956. The company is primarily is engaged in the business of Providing Technical Consultancy in the Field of Aviation and Space, etc.

**INDUSTRY SCENARIO AND STATE OF COMPANY'S AFFAIRS**

The performance of the company during FY 2016-17 is given above.

During the year, the company has earned a loss of INR 14.407 million at the end of the FY 2016-17 as compared to the profit of INR 1.752 million last year for the FY 2015-16.

The board of directors has put in lots of efforts on organization development and further strengthening functions in the correct business field. The directors are determined to achieve the organizational goals and are continuously striving hard to explore different avenues of further growth for the company. The directors expect to achieve good results in the coming future.

The directors are continuously looking for avenues for future growth of the company, which is promising and has vast potential.

**FIXED ASSETS:**

**Tangible Assets**

- Land
- Building
- Office Equipment's
- Electrical Installation

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- Vehicles
- Furniture and Fittings
- Computer

**Intangible Assets**

- Goodwill

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

- 10] **Press Report :**  
No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.69
UK Pound	1	INR 95.00
Euro	1	INR 85.25

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SUP
<b>Analysis Done by :</b>	DIV
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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