

MIRA INFORM REPORT

Report No. :	531233
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	FABJEWELS PRIVATE LIMITED
Registered Office :	Plot No. 117 and 118, 4 th Floor, ANB Building, Road No. 18, Marol Industrial Area, MIDC, Andheri (East), Mumbai – 400093, Maharashtra
Tel. No.:	91-22-66674100 / 67100497
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.06.2010
CIN No.: [Company Identification No.]	U36996MH2010PTC203922
Capital Investment / Paid-up Capital :	INR 134.170 Million
PAN No.: [Permanent Account No.]	AABCF5413G
GSTN : [Goods & Service Tax Registration No.]	27AABCF5413G1ZX
Legal Form :	Private Limited Liability Company
Line of Business :	The Subject is engaged in the business of manufacturing and sales of Studded Jewellery. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Maximum Credit Limit :	USD 630000
Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2010. The company manufactures diamond-studded gold jewellery using fancy-shaped diamonds.</p> <p>As per the financial records of 2017, the company has achieved a fair growth of 18.29% in its revenue as compared to the previous year and has reported a minimal profitability margin of 0.08%.</p> <p>The company possesses moderate financial position marked by low reserve base.</p> <p>Rating is constrained on account of company's large working capital requirements, its exposure to intense competition in the diamond industry.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2

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Very High Risk	D
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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Loans = BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	17.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED BY

Name :	Ms. Nikita
Designation :	Account Department
Contact No.:	91-22-66674100
Date :	24.09.2018

LOCATIONS

Registered Office :	Plot No. 117 and 118, 4 th Floor, ANB Building, Road No. 18, Marol Industrial Area, MIDC, Andheri (East), Mumbai – 400093, Maharashtra, India
Tel. No.:	91-22-66674100 / 67100497

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Fax No.:	Not Available
E-Mail :	Jayesh.factory@gmail.com

DIRECTORS

As on 31.03.2018

Name :	Mr. Sanket Rajnikant Jhaveri		
Designation :	Director		
Address :	Flat No. 901,9th Floor, Shradha Suman Building, Near Mumbai Grahak Panchayat, J.V.P.D., Vile Parle (West), Mumbai – 400056, Maharashtra, India		
Date of Birth/Age :	16.11.1973		
Qualification :	B.E		
Date of Appointment :	01.08.2016		
PAN No.:	AACPJ1860D		
DIN No.:	00369837		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29308GJ1970PTC001679	ATLAS RADIO AND ELECTRONIC INDUSTRY PRIVATE LIMITED	30/09/1995	-
U36912GJ2011PTC067955	FUZION JEWELS PRIVATE LIMITED	17/02/2011	-
Name :	Mr. Hitesh Vijaykumar Mehta		
Designation :	Director		
Address :	Sonbar, 09th Floor, Ashok Nagar Society, 10th Road, Juhu Scheme, Mumbai - 400049, Maharashtra, India		
Date of Birth/Age :	26.12.1961		
Qualification :	B.Com		
Date of Appointment :	18.07.2010		
PAN No.:	AADPM4788J		
DIN No.:	00660482		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U33111MH1968PTC014032	BLUE STEEL ENGINEERS PRIVATE LIMITED	19/07/2017	-
U36911MH2005PTC153571	JEWELTOUCH (INDIA) PRIVATE LIMITED	27/05/2005	-
U36912GJ2011PTC067955	FUZION JEWELS PRIVATE LIMITED	17/02/2011	-
U36912MH1993PTC074380	AASHAY INDUSTRIES PRIVATE LIMITED	04/11/1993	-
U36999MH2016PTC281439	WALKING TREE VENTURES PRIVATE LIMITED	18/05/2018	-
U45202MH1993PTC074512	SONBAR DEVELOPERS AND INVESTMENTS P LTD	04/11/2017	-
U85100MH2007PTC171970	APEX KIDNEY CARE PRIVATE LIMITED	30/09/2014	-
U85100MH2011NPL217006	FOUNDATION FOR VITAL HEALING	03/05/2011	-
Name :	Mr. Sanjay Kanaiyalal Shah		

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Designation :	Director		
Address :	31, Jay Bhavani Society, 3rd Floor, 3, R.R. Thakkar Marg, Malabar Hill, Mumbai - 400006, Maharashtra, India		
Date of Birth/Age :	15.11.1961		
Qualification :	B.Com		
Date of Appointment :	09.06.2010		
PAN No.:	AAEPS3903N		
DIN No.:	00696011		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27205MH2006PTC165627	C. G. CREATIONS PRIVATE LIMITED	30/09/2010	-
U27205MH2008PTC181527	MISHTI JEWELS PRIVATE LIMITED	24/04/2008	-
U36910MH2004PTC147949	OROCRAFT JEWELS PRIVATE LIMITED	11/08/2004	-
U36999MH2016PTC281439	WALKING TREE VENTURES PRIVATE LIMITED	18/05/2018	-
U74999MH2015NPL267877	G&J KYC INFORMATION CENTRE	24/12/2016	-
U74999MH2015NPL268347	INDIA DIAMOND TRADING CENTRE	08/06/2018	-
U99100MH1966GAP013486	THE GEM AND JEWELLERY EXPORT PROMOTION COUNCIL	16/10/2015	-
Name : Mr. Kunal Nikunj Shah			
Designation : Director			
Address : 501, Gitanjali Garden, 68-E, Nepeansea Road, Rungta Lane, Mumbai - 400006, Maharashtra, India			
Date of Birth/Age : 24.11.1978			
Qualification : M.B.A			
Date of Appointment : 18.07.2010			
PAN No.: AACPS8482N			
DIN No.: 00696228			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U27205MH2006PTC165627	C. G. CREATIONS PRIVATE LIMITED	15/05/2007	-
U27205MH2008PTC181527	MISHTI JEWELS PRIVATE LIMITED	24/04/2008	-
U36910MH2004PTC147949	OROCRAFT JEWELS PRIVATE LIMITED	11/08/2004	-
U36910MH2007PTC173289	KBS DESIGNS PRIVATE LIMITED	20/08/2007	-
U36911MH2006PTC158608	KBS JEWELS PRIVATE LIMITED	30/09/2014	-
U36999MH2016PTC281439	WALKING TREE VENTURES PRIVATE LIMITED	20/05/2016	-
Name : Mr. Ankit Hitesh Mehta			
Designation : Director			
Address : Sonbar, 09th Floor, Ashok Nagar Society, 10th Road, Juhu Scheme, Mumbai - 400049, Maharashtra, India			
Date of Birth/Age : 13.12.1985			
Qualification : MSC-Marketing and Strategy			
Date of Appointment : 09.06.2010			
PAN No.: AJXPM3059P			

DIN No.:	02565007		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01403MH2008PTC181166	VASUNDHARA ECOFRIENDLY AGROPRODUCTS PRIVATE LIMITED	01/05/2008	-
U25199MH2016PTC280250	IMAGINARIUM RAPID PRIVATE LIMITED	19/08/2016	-
U36912GJ2011PTC067955	FUZION JEWELS PRIVATE LIMITED	17/02/2011	-
U36999MH2016PTC281439	WALKING TREE VENTURES PRIVATE LIMITED	20/05/2016	-
U72900MH2009PTC190353	IMAGINARIUM (INDIA) PRIVATE LIMITED	28/03/2009	-
U74900MH2012PTC230724	IMAGINARIUM SOLUTIONS (I) PRIVATE LIMITED	08/05/2012	-
U85100MH2011NPL217006	FOUNDATION FOR VITAL HEALING	03/05/2011	-

KEY EXECUTIVE

Name :	Ms. Nikita
Designation :	Account Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

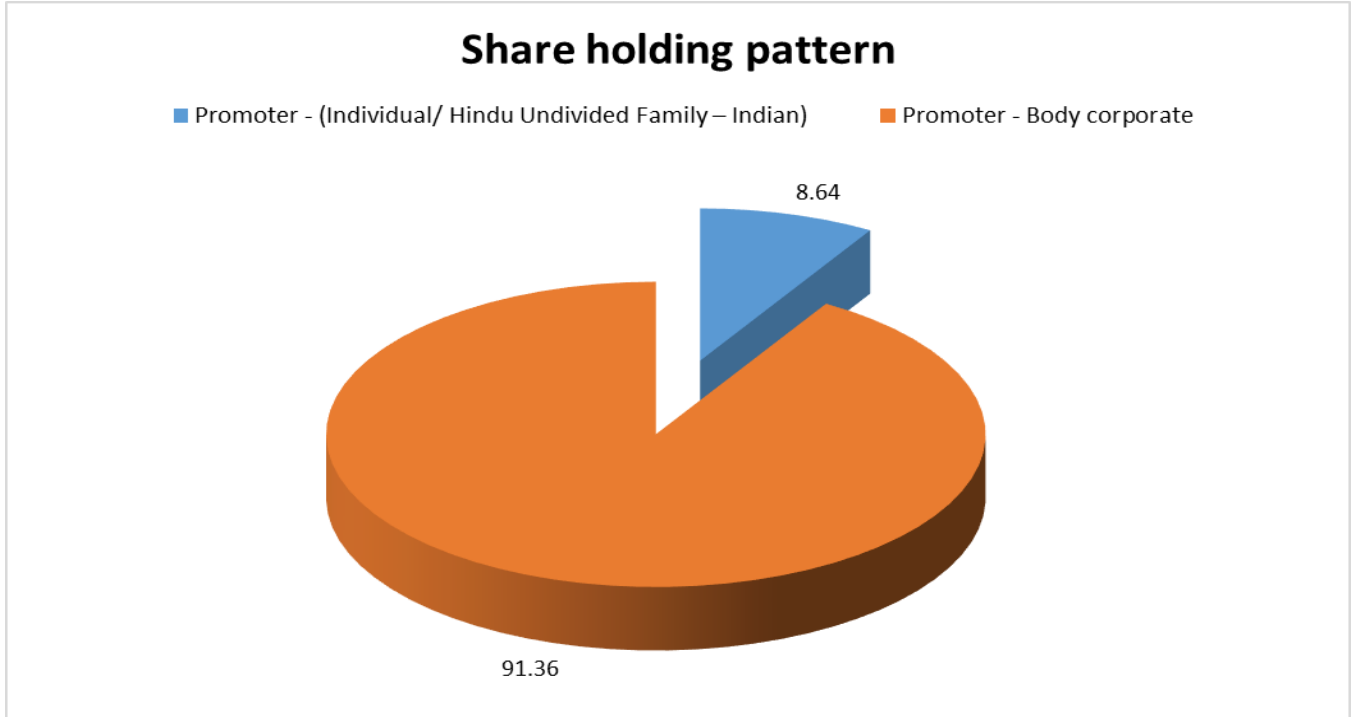
As on 31.03.2017

Names of Shareholders	No. of Shares
Hitesh Vijaykumar Mehta	1000
Kanaiyalal Shah	1000
H Deepak and Company	612900
KBS India	612900
Sanket Rajnikant Jhaveri	113900
Total	1341700

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	8.64
Promoter - Body corporate	91.36
Total	100.00



BUSINESS DETAILS

Line of Business :	The Subject is engaged in the business of manufacturing and sales of Studded Jewellery. (Registered activity)	
Products :	Item Code No.	Product Description
	71131960	Diamond Studded Gold Jewellery / Diamonds
	NIC Code of the Product/ service	Product Description
	36919	Manufacturing of diamond Studded Gold Jewellery
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Not Divulged	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Short-term Borrowings		
	Other loans and advances, others	317.833	201.121
	Total	317.833	201.121
Auditors :			

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Name :	J P Wankadia and Company Chartered Accountants
Address :	32 C Mulla Manzil, I Floor, Balaram St, Grant Road, Mumbai – 400007, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAIPW5872E
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary company:	Unrounds(HK) Limited, Hong Kong
Fellow Subsidiary Company:	Unrounds BVBA, Hong Kong
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:	<ul style="list-style-type: none"> • H Dipak and CO, India • Fuzion Jewels Private Limited, India U36912GJ2011PTC067955 • KBS Diamonds (Earier Kanubhai B Shah and CO.), India • Aashay Industries Private Limited, India U36912MH1993PTC074380 • KBS India, India • KBS Creations, India • Imaginarium (India) Private Limited, India U72900MH2009PTC190353 • Indigo Diamond Private Limited, India U36911MH2008PTC185353 • Seepossible Innovative Solutions LLP, India

CAPITAL STRUCTURE

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 100/- each	INR 200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1341700	Equity Shares	INR 100/- each	INR 134.170 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	134.170	100.000	100.000
(b) Reserves & Surplus	87.783	51.571	53.979
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	221.953	151.571	153.979
(3) Non-Current Liabilities			
(a) long-term borrowings	571.500	637.000	327.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	5.569	3.680	2.626
Total Non-current Liabilities (3)	577.069	640.680	329.626
(4) Current Liabilities			
(a) Short term borrowings	330.744	278.248	382.644
(b) Trade payables	657.298	535.330	448.340
(c) Other current liabilities	3.811	4.485	2.659
(d) Short-term provisions	5.851	0.236	1.531
Total Current Liabilities (4)	997.704	818.299	835.174
TOTAL	1796.726	1610.550	1318.779
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	64.123	60.822	57.911
(ii) Intangible Assets	1.732	2.432	3.045
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	116.822	56.361
(c) Deferred tax assets (net)	8.076	5.666	3.089
(d) Long-term Loan and Advances	0.000	0.000	0.000

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	73.931	185.742	120.406
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	779.535	584.801	418.872
(c) Trade receivables	790.054	711.340	660.616
(d) Cash and cash equivalents	98.383	90.817	89.717
(e) Short-term loans and advances	17.265	15.364	6.868
(f) Other current assets	37.558	22.486	22.300
Total Current Assets	1722.795	1424.808	1198.373
TOTAL	1796.726	1610.550	1318.779

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2623.914	2218.220	1842.229
	Other Income	6.508	7.985	5.268
	TOTAL	2630.422	2226.205	1847.497
Less	EXPENSES			
	Cost of Materials Consumed	2128.664	1902.422	1427.641
	Purchases of Stock-in-Trade	178.556	53.780	24.716
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(195.825)	(176.240)	50.973
	Employees benefits expense	201.942	158.854	106.930
	Other expenses	249.086	232.439	172.642
	TOTAL	2562.423	2171.255	1782.902
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	67.999	54.950	64.595
Less	FINANCIAL EXPENSES	46.722	37.149	31.365
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	21.277	17.801	33.230
Less/ Add	DEPRECIATION/ AMORTISATION	18.546	21.017	21.157
	PROFIT/ (LOSS) BEFORE TAX	2.731	(3.216)	12.073

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Less	TAX	0.689	(0.807)	(2.395)
	PROFIT/ (LOSS) AFTER TAX	2.042	(2.409)	14.468
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	156.969	208.969	134.457
	TOTAL EARNINGS	156.969	208.969	134.457
	IMPORTS			
	Raw Materials	0.000	9.471	11.004
	Capital Goods	2.513	0.970	0.996
	TOTAL IMPORTS	2.513	10.441	12.000
	Earnings / (Loss) Per Share (INR)	1.52	(2.41)	14.47

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	(89.394)	(223.358)	36.191
Net cash flows from (used in) operating activities	(90.950)	(225.075)	33.500

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	109.90	117.05	130.89
Account Receivables Turnover (Income / Sundry Debtors)	3.32	3.12	2.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	103.98	99.89	112.67
Inventory Turnover (Operating Income / Inventories)	0.09	0.09	0.15
Asset Turnover (Operating Income / Net Fixed Assets)	1.03	0.87	1.06

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.90	0.88
Debt Equity Ratio (Total Liability / Networth)	4.07	6.04	4.61
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.50	5.40	5.42
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.30	0.42	0.40
Interest Coverage Ratio (PBIT / Financial Charges)	1.46	1.48	2.06

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.08	(0.11)	0.79
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.11	(0.15)	1.10
Return on Investment (ROI) ((PAT / Networth) * 100)	%	0.92	(1.59)	9.40

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.73	1.74	1.43
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.95	1.03	0.93
G-Score Ratio Financial (Networth / Total Assets)	0.12	0.09	0.12

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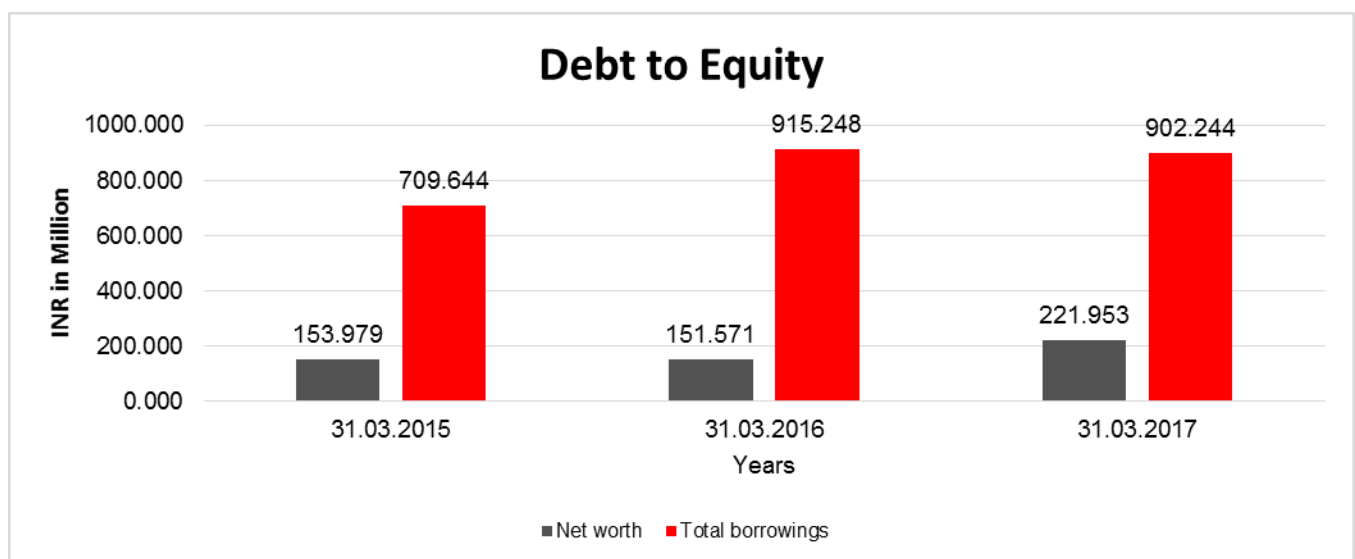
G-Score Ratio Debt (Debts / Equity Capital)	6.72	9.15	7.10
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.73	1.74	1.43

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	100.000	100.000	134.170
Reserves & Surplus	53.979	51.571	87.783
Net worth	153.979	151.571	221.953
Long Term borrowings	327.000	637.000	571.500
Short Term borrowings	382.644	278.248	330.744
Total borrowings	709.644	915.248	902.244
Debt/Equity ratio	4.609	6.038	4.065

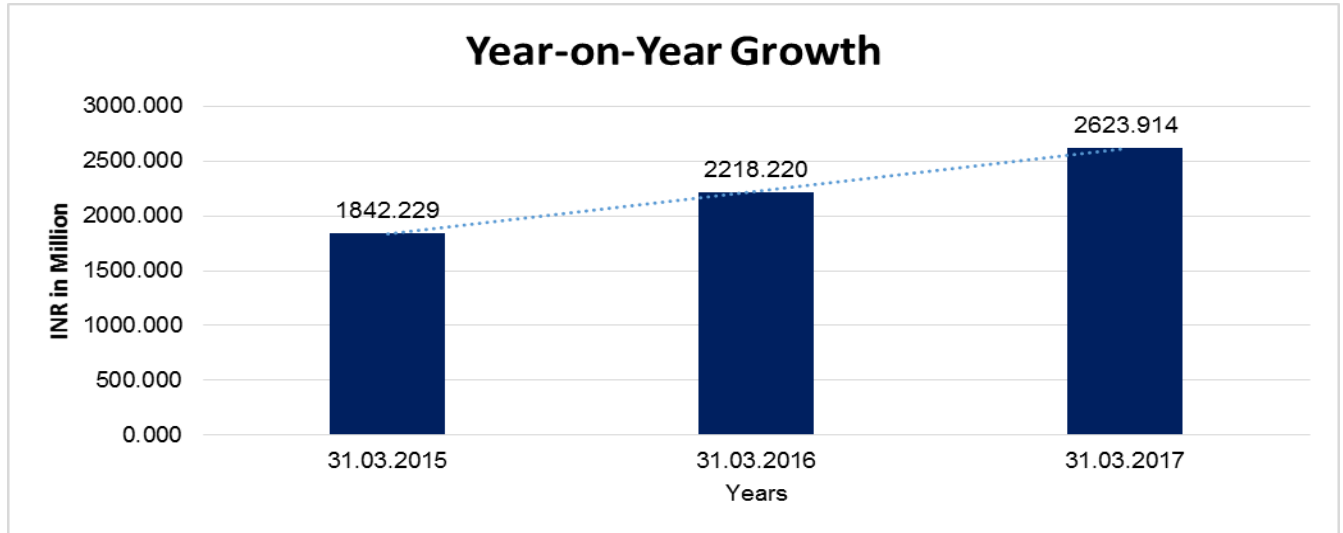


YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
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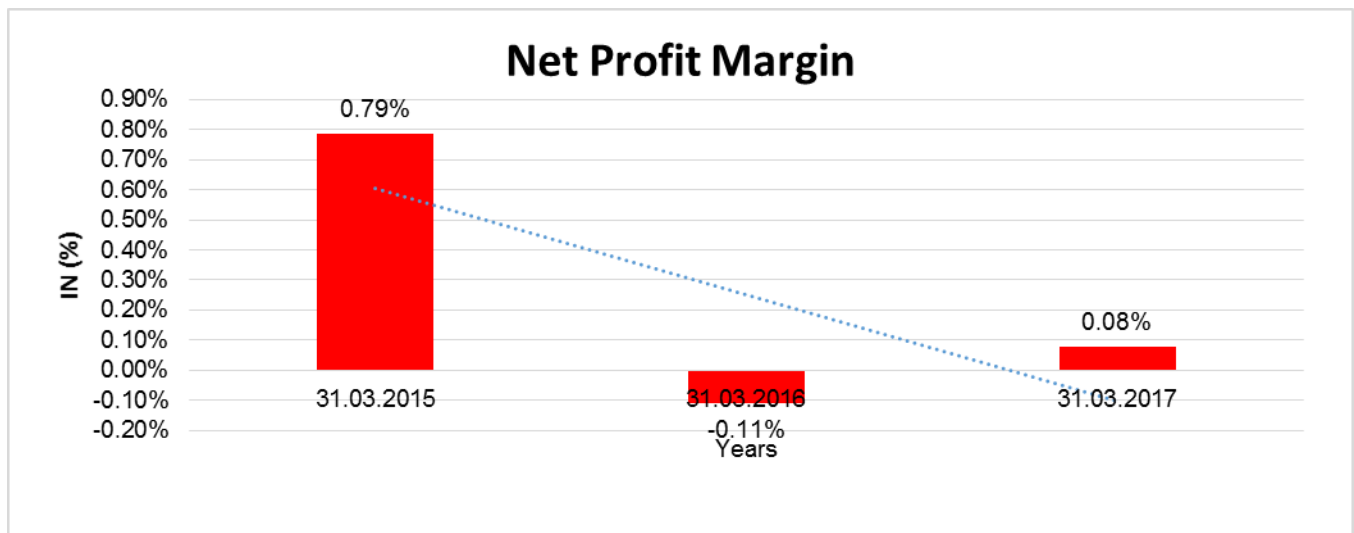
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	INR In Million	INR In Million	INR In Million
Sales	1842.229	2218.220	2623.914
		20.410	18.289



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1842.229	2218.220	2623.914
Profit	14.468	(2.409)	2.042
	0.79%	(0.11%)	0.08%



ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS			31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			100.000
(b) Reserves & Surplus			(30.781)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			
			0.000
Total Shareholders' Funds (1) + (2)			69.219
(3) Non-Current Liabilities			
(a) long-term borrowings			782.038
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			3.680
Total Non-current Liabilities (3)			785.718
(4) Current Liabilities			
(a) Short term borrowings			297.612
(b) Trade payables			557.645
(c) Other current liabilities			7.165
(d) Short-term provisions			0.963
Total Current Liabilities (4)			863.385
TOTAL			1718.322
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			118.444
(ii) Intangible Assets			28.476
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			
(c) Deferred tax assets (net)			5.666
(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			152.586
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			641.494
(c) Trade receivables			728.361

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(d) Cash and cash equivalents			118.346
(e) Short-term loans and advances			22.570
(f) Other current assets			54.965
Total Current Assets			1565.736
TOTAL			1718.322

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS		31.03.2016
	SALES		
	Income		2311.556
	Other Income		11.605
	TOTAL		2323.161
Less	EXPENSES		
	Cost of Materials Consumed		1987.447
	Purchases of Stock-in-Trade		55.244
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(181.113)
	Employees benefits expense		172.794
	Other expenses		269.918
	TOTAL		2304.290
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION		18.871
Less	FINANCIAL EXPENSES		37.149
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION		(18.278)
Less/ Add	DEPRECIATION/ AMORTISATION		26.200
	PROFIT/ (LOSS) BEFORE TAX		(44.478)
Less	TAX		(0.807)
	PROFIT/ (LOSS) AFTER TAX		(43.671)
	Earnings / (Loss) Per Share (INR)		(43.67)

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company was incorporated as Private Limited Company in India on 9th June, 2010 vide registration no. U36996MH2010PTC203922 issued by the Registrar of Companies, Mumbai, Maharashtra. The Company is engaged in the manufacturing and sales of studded jewellery having Registered office at 4th floor, ANP Building, Plot No. 118, Road No. 18, Marol Indl. Area, MIDC, Andheri (East), Mumbai - 400 093.

STATE OF COMPANY'S AFFAIR

The Company is engaged in the business of manufacturing and sales of Studded Jewellery.

During the year, the gross receipts including other income of the Company increased from INR 2226.206 Million in FY 2015-16 to INR 2630.422 Million in FY 2016-17 and thereby the Company achieved a profit of INR 2.042 Million in FY 2016-2017.

The Company had a wholly owned foreign subsidiary viz. Unrounds (HK) Limited since 2013 ("WOS"). However, the said investment has been disposed off on 8th August, 2016 and hence Unrounds (HK) Limited is no longer a wholly owned subsidiary of the Company from that date. In view of the said divestment, no Consolidated Accounts have been prepared for the financial year ended 31st March, 2017

UNSECURED LOAN

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Loans and advances from directors	1.500	21.000
Loans and advances from others	570.000	616.000
Short-term Borrowings		
Other loans and advances, others	12.911	77.127
Total	584.411	714.127

INDEX OF CHARGES:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G878 1855 5	10442 152	YES BANK LIMITED	30/07/2 013	26/03/2 018	-	400000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI – 400018, MAHARASHTRA, INDIA
2	G933 9754	10427 000	INDUSIN D BANK	28/03/2 013	26/03/2 018	-	450000000.0	Indusind House, 425, Dadasaheb Bhadkamkar

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5	LTD.						Marg, Mumbai - 400004, MAHARASHTRA, INDIA
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FIXED ASSETS

- Land
- Building
- Factory Equipment
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.84
UK Pound	1	INR 95.15
Euro	1	INR 84.68

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	NIY
Report Prepared by :	SUJ

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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