

MIRA INFORM REPORT

Report No. :	530622
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	GOMTI LIFE SCIENCES INDIA PRIVATE LIMITED
Registered Office :	Plot No. 17F, Kiadb Industrial Area, Bidadi, 2 nd Phase, Sector – 1, Ramnagar – 562109, Karnataka
Tel. No.:	91-80-28022800
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	02.09.2010
Capital Investment / Paid-up Capital :	INR 101.947 Million
CIN No.: [Company Identification No.]	U24232KA2010PTC055044
IEC No.:	Not Divulged
PAN No.: [Permanent Account No.]	AADCG9296J
GSTN : [Goods & Service Tax Registration No.]	29AADCG9296JZU
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing of medicinal substances used in the manufacture of Pharmaceuticals. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

C

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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow And Delayed
Litigation :	Exists
Comments :	<p>Subject was incorporated in the year 2010 and it is engaged as a manufacturer, exporter and importer of Chemicals, API and Intermediates.</p> <p>As per Corporate Registry, the date of balance sheet (i.e., financials filed) is shown as 31-Mar-2017, but the documents related to financial year 2017 are not available from any sources.</p> <p>For the financial year 2016, the company has achieved a topline growth in its revenue as compared to its previous year but it has incurred huge loss during year.</p> <p>The company possesses average financial risk profile marked by eroded net worth base and weak debt protection metrics.</p> <p>Rating further gets constrained on account of non-availability of latest financials and its presence in highly competitive and fragmented industry.</p> <p>Also, subject was being found under RBI defaulter's list. The name of the credit grantor is Canara Bank and the amount defaulted is INR 173.17 million dated 31-March-18 and latest updates about the same are not available.</p> <p>Payment seems to be slow and delayed.</p> <p>In view of aforesaid, the company can be considered for business dealings at fully safe and secured terms and conditions.</p>

NOTES : Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name has been found enlisted as a defaulter in the publicly available RBI Defaulters' list and the details of the same are as under :

Suit Filed Accounts – Defaulters Rs 1 crore and above for quarter ended 30 June 2018 Search Details Borrower Containing - GOMTI LIFE

Borrowers' Name :	Gomti Life Sciences India Private Limited
Address :	No.53, 8 th Cross, A D Halli, Magadi Road, Bangalore -560079, Karnataka, India
Name of Individual :	<ul style="list-style-type: none"> • Mahendra Kumar • Rajendra Kumar • Tulsiram Sharma • Ramesh Kumar
Name of Credit Grantors / Bank & Branch:	Canara Bank Bengaluru Magadi Road, Karnataka, India
Amount (Rs. In Millions) :	INR 173.173 Million

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31.03.2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018.

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IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Manjunath
Designation :	Accountant
Contact No.:	91- 9986729412
Date :	20.09.2018

Management non-cooperative (Tel No.: 91-80- 28022800)

LOCATIONS

Registered Office / Factory:	Plot No. 17F, Kiadb Industrial Area, Bidadi, 2 nd Phase, Sector – 1, Ramnagar – 562109, Karnataka, India
Tel. No.:	91-80-28022800
Mobile No.:	91-9986729412 (Mr. Manjunath)
Fax No.:	91-80-28022830 / 23353944
E-Mail :	accounts@gomtilifesciences.com marketing@gomtilifesciences.com hr@gomtilifesciences.com admin@gomtilifesciences.com
Website :	http://www.gomtilifesciences.com www.gomtigroup.vom

DIRECTORS

As on 31.03.2018

Name :	Mr. Tulsiram Sharma		
Designation :	Director		
Address :	House No. 53, 8th Cross A.D. Halli, Bangalore – 560086, Karnataka, India		
Date of Birth/Age :	06.01.1947		
Date of Appointment :	02.09.2010		
PAN No :	AKWPS1651F		
DIN No.:	00103480		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25110KA1997PTC022551	GOMTI RESINS AND POLYMERS PRIVATE LIMITED	21/07/1997	-
Name :	Mr. Manhuri Devi		

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Designation :	Director		
Address :	House No. 53, 8th Cross A.D. Halli, Bangalore – 560086, Karnataka, India		
Date of Birth/Age :	28.12.1952		
Date of Appointment :	02.09.2010		
PAN No. :	ABIPD3024C		
DIN No.:	00103537		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25110KA1997PTC022551	GOMTI RESINS AND POLYMERS PRIVATE LIMITED	21/07/1997	-
Name : Mr. Rajendra Kumar			
Designation : Director			
Address : 27, 8th Cross, Industrial Area A.D. Halli, Bangalore – 560086, Karnataka, India			
Date of Birth/Age : 01.06.1977			
PAN No. : ACXPK9248B			
Date of Appointment : 02.09.2010			
DIN No.: 00103588			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25110KA1997PTC022551	GOMTI RESINS AND POLYMERS PRIVATE LIMITED	21/07/1997	-
Name : Mr. Mahendra Kumar Sharma			
Designation : Director			
Address : Durga Chemicals Agencies 2nd Cross, Halli, Bangalore – 560086, Karnataka, India			
Date of Birth/Age : 08.05.1955			
PAN No. : ACRPK2648H			
Date of Appointment : 02.09.2010			
DIN No.: 00324745			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25110KA1997PTC022551	GOMTI RESINS AND POLYMERS PRIVATE LIMITED	21/07/1997	-
Name : Mr. Tulsiram Sharma Rameshkumar			
Designation : Director			
Address : 10, 8th Cross, A.D Halli-Rajajinagar, Bangalore – 560079, Karnataka, India			
Date of Birth/Age : 29.06.1982			
Date of Appointment : 02.09.2010			
DIN No.: 02840699			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U25110KA1997PTC022551	GOMTI RESINS AND POLYMERS PRIVATE LIMITED	18/11/2009	-

KEY EXECUTIVES

Name :	Mr. Manjunath
Designation :	Accountant

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares
Mahendra Kumar Sharma	1999206
Manohari Devi	1840802
Rajendra Kumar Sharma	1293565
Ramesh Sharma	7114600
T.R. Sharma	4018752
Gomti Resins and Polymers Private Limited	707544
Indu Sharma	518500
Mahendra Kumar Sharma HUF	50000
Rajendra Sharma HUF	25000
Ramesh Kumar HUF	25000
Sangeetha Sharma	664000
TR Sharma HUF	384000
Trupti Sharma	525000
Total	19165969

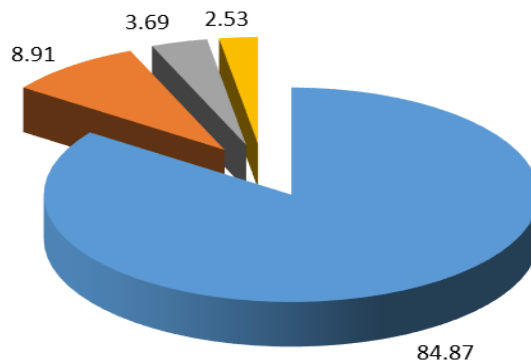
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	84.87
Public/Other than promoters (Individual/Hindu Undivided Family – Indian)	8.91
Public/Other than promoters (Body Corporate)	3.69
Public/Other than promoters (Other HUF)	2.53
Total	100.00

Share holding pattern

- Promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family – Indian)
- Public/Other than promoters (Body Corporate)
- Public/Other than promoters (Other HUF)



BUSINESS DETAILS

Line of Business :	Manufacturing of medicinal substances used in the manufacture of Pharmaceuticals. (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	30049085	Manufacturing of medicinal substances used in the Manufacture of Pharmaceuticals
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Available	
Imports :	Not Available	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Canara Bank	
	Branch :	Magadi Road Branch, No.1/1, Ground Floor radha Krishna Complex, 6th Block, Rajajinagar, Bangalore- 560010, Karnataka, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
Remark :	--		
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
	Long-term Borrowings		
	Term loans from bank	233.255	206.206
	Short-term borrowings		
	Loans repayable on demand from bank	15.201	19.935

	Total	248.456	226.141
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Auditors :	
Name :	Balakrishna and Company Chartered Accountants
Address :	Bangalore, Tamilnadu, India
Memberships :	Not Available
Collaborators :	Not Available
Others:	<ul style="list-style-type: none"> • Sarda Alloy Steel Private Limited CIN :U02710ka2005ptc035729 • New Kannmar Enterprises • Dolphin Chemicaltraders(India) Private Limited CIN :U52390TG2013PTC089117
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Gomti Resins and Polymers Private Limited CIN :U25110KA1997PTC022551 • Gomti Incinco

CAPITAL STRUCTURE

As on 30.09.2017

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Authorised Capital :

No. of Shares	Type	Value	Amount
20000000	Equity Shares	INR 10/- each	INR 200.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
19165969	Equity Shares	INR 10/- each	INR 191.659 Million

As on 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
15000000	Equity Shares	INR 10/- each	INR 150.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10194744	Equity Shares	INR 10/- each	INR 101.947 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	101.947	101.947	101.947
(b) Reserves & Surplus	(232.806)	(170.470)	(85.595)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	88.912	78.498	60.116
Total Shareholders' Funds	(41.947)	9.975	76.468
(3) Non-Current Liabilities			
(a) long-term borrowings	355.825	322.942	286.809
(b) Deferred tax liabilities (Net)	7.641	10.050	13.385
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities	363.466	332.992	300.194
(4) Current Liabilities			
(a) Short term borrowings	15.201	19.935	19.200
(b) Trade payables	24.558	28.466	30.414
(c) Other current liabilities	8.072	10.796	7.804
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities	47.831	59.197	57.418
TOTAL	369.350	402.164	434.080
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	260.273	289.799	326.875
(ii) Intangible Assets	0.011	0.018	0.029
(iii) Capital work-in-progress	2.908	2.908	2.908
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.652	5.175	4.969
(e) Other Non-current assets	63.829	63.828	63.829
Total Non-Current Assets	328.673	361.728	398.610

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	19.180	20.469	20.030
(c) Trade receivables	7.358	3.159	0.453
(d) Cash and cash equivalents	0.200	0.833	0.284
(e) Short-term loans and advances	1.292	3.897	1.566
(f) Other current assets	12.647	12.078	13.137
Total Current Assets	40.677	40.436	35.470
TOTAL	369.350	402.164	434.080

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	65.139	41.757	12.627
	Other Income	0.534	0.715	0.000
	TOTAL	65.673	42.472	12.627
Less	EXPENSES			
	Cost of Materials Consumed	20.759	11.702	2.844
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.318	4.817	(18.892)
	Employees benefits expense	21.376	27.101	27.528
	Other expenses	12.053	15.789	19.377
	TOTAL	56.506	59.409	30.857
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	9.167	(16.937)	(18.230)
Less	FINANCIAL EXPENSES	39.896	32.567	30.525
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(30.729)	(49.504)	(48.755)
Less/ Add	DEPRECIATION/ AMORTISATION	34.015	38.686	22.104
	PROFIT/ (LOSS) BEFORE TAX	(64.744)	(88.190)	(70.859)
Less	TAX	(2.409)	(3.315)	13.384
	PROFIT/ (LOSS) AFTER TAX	(62.335)	(84.875)	(84.243)
	Earnings / (Loss) Per Share (INR)	(0.61)	(0.83)	8.26

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	4.866	20.769	(30.628)
Net cash flows from (used in) operating activity	4.826	20.932	30.836

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	41.23	27.61	13.09
Account Receivables Turnover (Income / Sundry Debtors)	8.85	13.22	27.87
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	431.80	887.89	3903.34
Inventory Turnover (Operating Income / Inventories)	0.48	(0.83)	(0.91)
Asset Turnover (Operating Income / Net Fixed Assets)	0.03	(0.06)	(0.06)

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.09	0.95	0.79
Debt Equity Ratio (Total Liability / Networth)	(8.85)	34.37	4.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	(1.14)	5.93	0.75
Fixed Assets to Networth (Net Fixed Assets / Networth)	(6.27)	29.35	4.31
Interest Coverage Ratio (PBIT / Financial Charges)	0.23	-0.52	(0.06)

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PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin ((PAT / Sales) * 100)	%	(95.69)	(203.26)	-667.17
Return on Total Assets ((PAT / Total Assets) * 100)	%	(16.88)	(21.10)	(19.41)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	148.60	(850.88)	(110.17)

SOLVENCY RATIOS

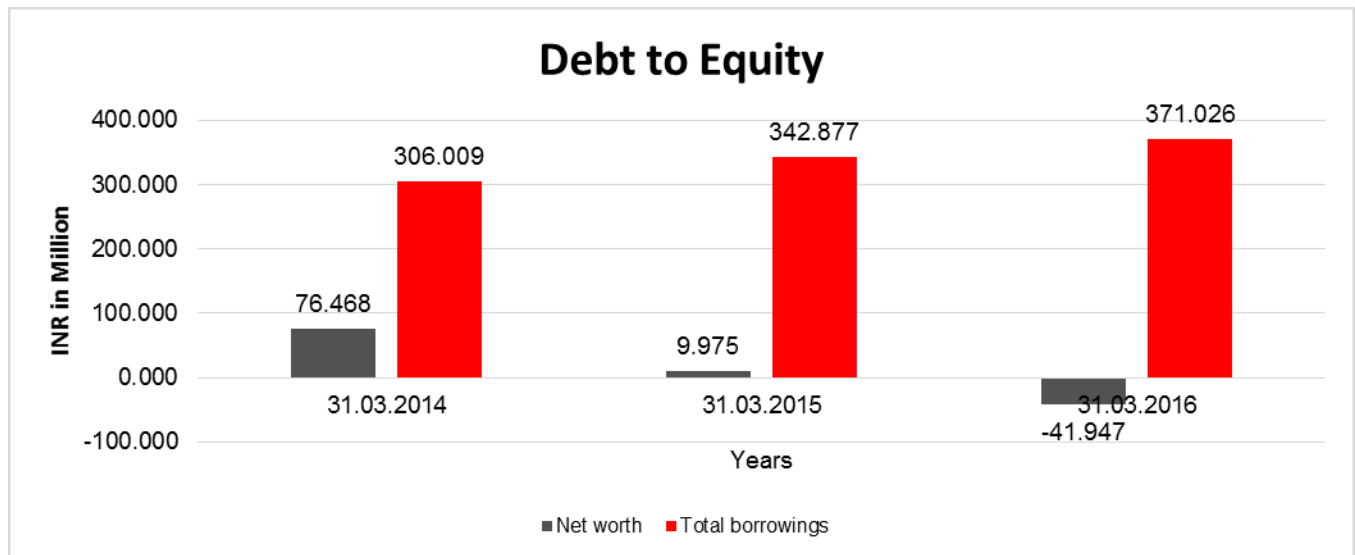
PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Current Ratio (Current Assets / Current Liabilities)	0.85	0.68	0.62
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.45	0.34	0.27
G-Score Ratio Financial (Networth / Total Assets)	(0.11)	0.02	0.18
G-Score Ratio Debt (Debts / Equity Capital)	3.64	3.36	3.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.85	0.68	0.62

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

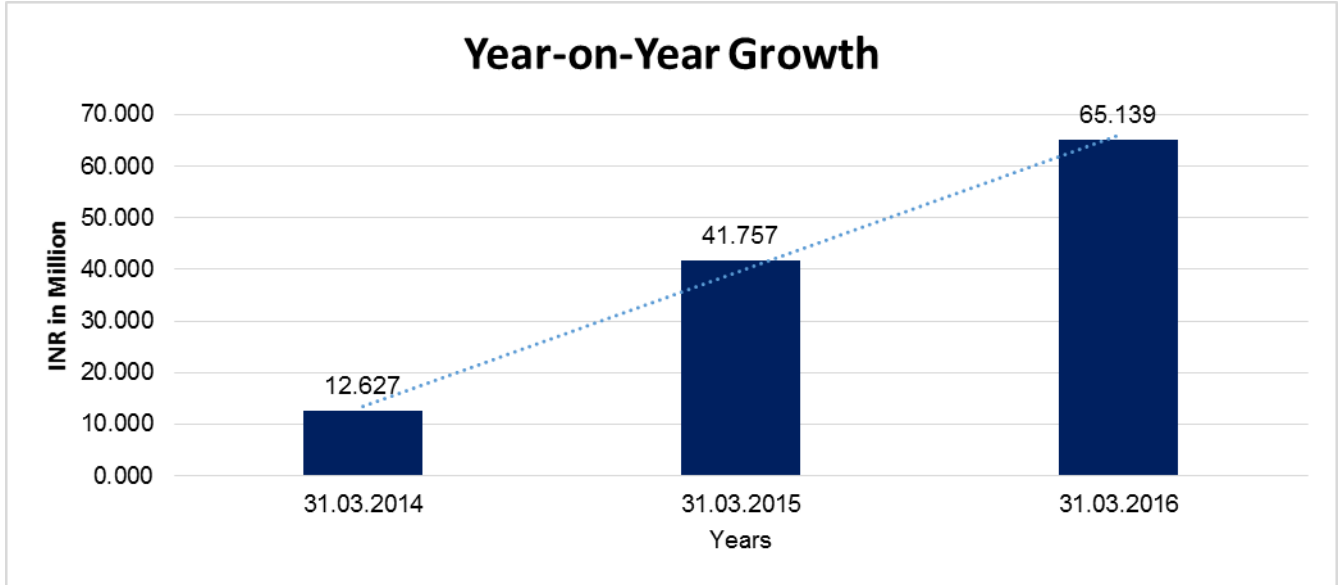
Particular	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)
Share Capital	101.947	101.947	101.947
Reserves & Surplus	(85.595)	(170.470)	(232.806)
Share Application money pending allotment	60.116	78.498	88.912
Net worth	76.468	9.975	(41.947)
long-term borrowings	286.809	322.942	355.825
Short term borrowings	19.200	19.935	15.201
Total borrowings	306.009	342.877	371.026
Debt/Equity ratio	4.002	34.374	(8.845)



YEAR-ON-YEAR GROWTH

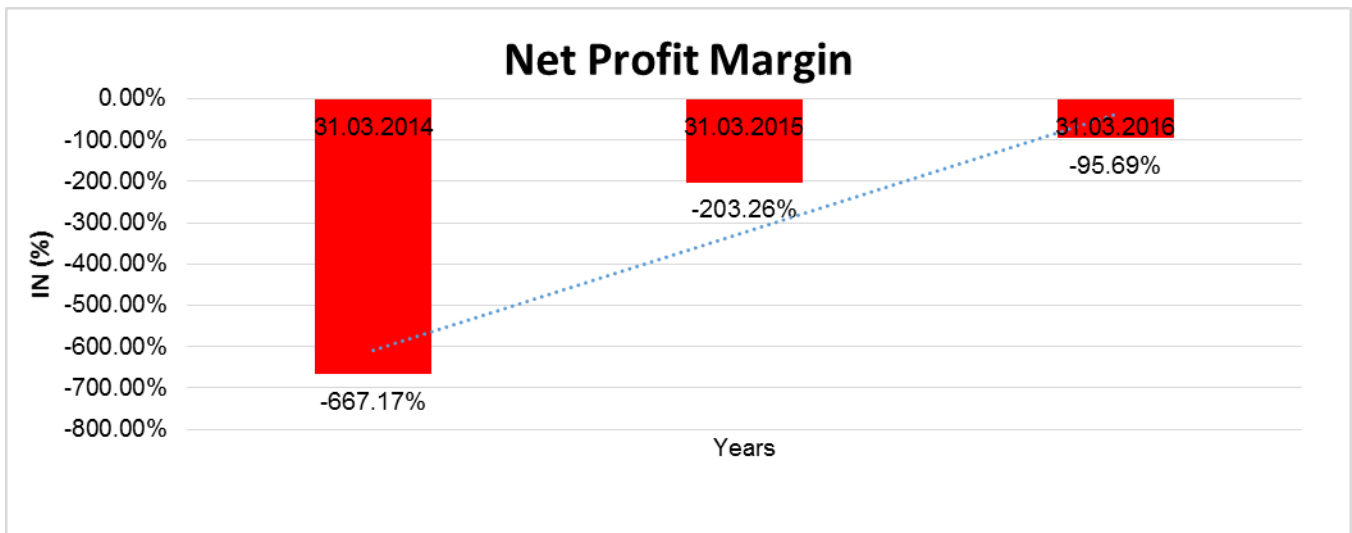
Year on Year Growth	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)
Sales	12.627	41.757	65.139
		230.696	55.995

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NET PROFIT MARGIN

Net Profit Margin	31.03.2014 (INR in Million)	31.03.2015 (INR in Million)	31.03.2016 (INR in Million)
Sales	12.627	41.757	65.139
Profit/ (Loss)	(84.243)	(84.875)	(62.335)
	(667.17%)	(203.26%)	(95.69%)



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LEGAL CASE

CHIEF METROPOLITAN MAGISTRATE (CMM) COURT, BANGALORE

Case Details

Case Type : P.C.R.
Filing Number : / Filing Date:
Registration No. : 5017/2015 Registration Date : 01-04-2015
Case Code :

Case Status

First Hearing Date : 13th May 2015
Next Hearing Date : 21st August 2015
Stage of Case : OBJECTION
Court No. and Judge : 1134-XLII ADDL. CHIEF METROPOLITAN MAGISTRATE

Petitioner and Advocate

1) MS INTEC CAPITAL LTD REP BY AUT REP MR MURLIDHAR K
ADDRESS - BRANCH OFFICE AT 11/2 SIGMA TRIDENT BLDG 2ND FLOOR HAYES ROA OFF RICHMOND
ROAD BANGALORE 560025

Respondent and Advocate

1) GOMTI LIFE SCIENCES INDIA PVT LTD
Address - REP BY ITS AUTHORISED SIGN ATORY MAHENDRA KUMAR, BIDIDI INDL AREA, 2ND PHASE,
BANGALORE RURAL
DIST
2) MAHENDRA KUMAR
AUTHORISED SIGNAT ORY OF GOMTI LIFE SCIENCES INDIA PVT LTD, H NO.53 OLD 10 8TH CROSS,
MAGADI ROAD, JAI
MUNIRAO CIRCLE, AD HALLI, BANGALORE RURAL DIST
3) RA MESH SHARMA SHARMA
DIRECTOR OF GOMTI LIFE SC IENCES INDIA PVT LTD, H NO.53 OLD 10 8TH CROSS, MAGADI ROAD,
JAI MUNIRAO CIRCLE,
AD HALLI, BANGALORE RURAL DIST
4) MA NHORI DEVI SHARMA
DIRECTOR OF GOMTI LIFE SCIENCES INDIA PVT LTD, H NO.53 OLD 10 8TH CROSS, MAGADI ROAD,
JAI MUNIRAO CIRCLE,
AD HALLI, BANGALORE RURAL DIST
5) TU LSIRAM SHARMA
DIRECTOR OF GOMTI LIFE SCIENCES INDIA PVT LTD, H NO.53 OLD 10 8TH CROSS, MAGADI ROAD,
JAI MUNIRAO CIRCLE,
AD HALLI, BANGALORE RURAL DIST

Acts

Under Act(s) : U/S 200 of Code of Criminal Procedure r/w 138 NI Act
Under Section(s) : 138 OF NI ACT R/W 25 OF PSS ACT

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
5017/2015		13-05-2015	11-06-2015	NOTICE
5017/2015	XLII ADDL. CHIEF METROPOLITANMAGISTRATE	11-06-2015	25-07-2015	NOTICE
5017/2015	XLII ADDL. CHIEF METROPOLITAN MAGISTRATE	25-07-2015	21-08-2015	OBJECTION

CHIEF METROPOLITAN MAGISTRATE (CMM) COURT, BANGALORE

Case Details

Case Type : P.C.R.
Filing Number : / Filing Date:
Registration No. : 7438/2015 Registration Date: 19-05-2015
Case Code

Case Status

First Hearing Date : 25th June 2015
Next Hearing Date : 10th August 2015
Stage of Case : NOTICE
Court No. and Judge : 1134-XLII ADDL. CHIEF METROPOLITAN MAGISTRATE

Petitioner and Advocate

1) M/S INTEC CAPITAL LTD
Address - BRANCH OFFICE AT 11/2, SIGMA TRIDENT BLDG, 2ND FLOOR, HAYES ROA, OFF RICHMOND ROAD, BANGALORE
25 REPT BY ITS AUTHORISED REP MURLIDHAR K.
Advocate- ANITHA M

Respondent and Advocate

1) GOMTI LIFE SCIENCES INDIA PVT LTD
Address - REP BY ITS AUTHORISED SIGN ATORY MAHENDRA KUMAR, BIDIDI INDL AREA, 2ND PHASE, BANGALORE RURAL DIST
2) MAHENDRA KUMAR
AUTHORISED SIGNAT ORY OF GOMTI LIFE SCIENCES INDIA PVT LTD, H NO.53 OLD 10 8TH CROSS, MAGADI ROAD, JAI MUNIRAO CIRCLE, AD HALLI, BANGALORE RURAL DIST
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JAI MUNIRAO CIRCLE,
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DIRECTOR OF GOMTI LIFE SCIENCES INDIA PVT LTD, H NO.53 OLD 10 8TH CROSS, MAGADI ROAD,
JAI MUNIRAO CIRCLE, AD HALLI, BANGALORE RURAL DIST

ACTS

Under Act(s) : U/S 200 of Code of Criminal Procedure r/w 138 NI Act
Under Section(s) : 138 OF NI ACT R/W 25 OF PSS ACT

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
7438/2015	XLII ADDL. CHIEF METROPOLITAN MAGISTRATE	25-06-2015	10-08-2015	NOTICE

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	Yes
8]	Designation of contact person	Yes
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	Yes
11]	Pan Card No. of Proprietor / Partners	Yes
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No

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20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--
23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	No
26]	Turnover of firm for last three years	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last three years	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	Yes
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
Long term Borrowing		
Loans and advances from related party	122.570	116.736
Total	122.570	116.736

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifi cation	Date of Satisf action	Amount	Address
1	B88978 986	10260 675	CANA RA BANK	24/12/2 010	17/09/ 2013	-	235000000.0	MAGADI ROAD BRANCH, NO.1/1, GROUND FLOORRADHA KRISHNA COMPLEX, 6TH BLOCK, RAJAJINAGARBANGALORE KA560010IN
2	G27985 977	10422 929	INTEC CAPIT AL LIMIT ED	12/04/2 013	-	28/11/ 2016	6937922.0	701,MANJUSHA57 NEHRU PLACENEW DELHIDL110019IN
3	G27985 043	10434 556	INTEC CAPIT AL LIMIT ED	27/06/2 013	-	28/11/ 2016	5752170.0	701,MANJUSHA57 NEHRU PLACENEW DELHIDL110019IN

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FIXED ASSETS

- Plant and Machinery
- Lab Equipment
- Furniture and Fixture
- Computer

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.80
UK Pound	1	INR 95.73
Euro	1	INR 85.64

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	VIV
Report Prepared by :	ELK

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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