

## MIRA INFORM REPORT

Report No. :	530805
Report Date :	25.09.2018

### IDENTIFICATION DETAILS

Name :	IRAN DAROU COMPANY
Formerly Known As :	SIANAMID COMPANY
Registered Office :	Kermani St, Moalem Blvd, Ayatollah Saeidi Blvd, Saveh Road, Tehran
Country :	Iran
Date of Incorporation :	13.10.1964
Com. Reg. No.:	9489
Legal Form :	Public Join Stock Company
Line of Business :	<b>Detail explanation of activities:</b> Manufacture of All Types of Medicine.
No. of Employees :	230

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRAN - ECONOMIC OVERVIEW**

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## **COMMENTS ON ORIGINAL INVESTIGATION DETAILS**

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Auditor: Mofid Rahbar Auditing Foundation  
Solicitor: -

## **COMPANY DETAILS**

COMPANY	<b>IRAN DAROU COMPANY</b>
REGISTERED NAME	
HEADQUARTER ADDRESS	Kermani St, Moalem Blvd, Ayatollah Saeidi Blvd, Saveh Road, Tehran, Iran
POSTAL ADDRESS	1371658111
WEBSITE / EMAIL	www.irandaru.com, info@irandaru.com
TEL	+98 21 66628848-51
FAX	+98 21 66692586
Mobile	

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED 20,000 SQM  
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## **REGISTRATION DETAILS**

LEGAL FORM	Public Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	IRAN DAROU COMPANY	Source of info: Iran Registry Office
REGISTRATION NUMBER	9489	Source of info: Iran Registry Office
DATE OF REGISTRATION	13/10/1964	Source of info: Iran Registry Office
REGISTERED ADDRESS	Kermani St, Moalem Blvd, Ayatollah Saeidi Blvd, Saveh Road, Tehran, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office

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ANY OTHER REGISTRATION INFO National Number: 10100394490

Office  
Source of info: Iran Registry  
Office

## **HISTORY**

YEAR STARTED OPERATIONS	13/10/1964		
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	Private Join Stock Company	1982	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	SIANAMID COMPANY	1982	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	-		Iran Registry Office

## **CAPITAL**

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	300,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	300,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	300,000,000,000		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	240,000,000,000	30/10/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	160,000,000,000	28/01/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	110,000,000,000	23/04/2016	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	90,000,000,000	16/02/2015	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	70,000,000,000	10/05/2014	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	57,000,000,000	29/04/2013	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	42,000,000,000	25/02/2012	Source of info: Iran Registry Office

## **OWNERSHIP**

<b>FULL NAME (and NATIONALITY address)</b>	<b>NUMBER OF SHARES HELD</b>	<b>% OF SHARES HELD</b>
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Alborz Investment Group Iranian Company (1010443908)	Source of info: Iran Registry Office	10.6%	Source of info: Company's Website
Sobhan Darou Company Iranian (10102402553)	Source of info: Iran Registry Office	0.5%	Source of info: Company's Website
Sobhan Pharmaceutical Iranian Group Company (10100711350)	Source of info: Iran Registry Office	63.5%	Source of info: Company's Website
Alborz Darou Company Iranian (10861412626)	Source of info: Iran Registry Office	4.2%	Source of info: C Company's Website
Iran National Investment Iranian Company (10100686779)	Source of info: Iran Registry Office	2.8%	Source of info: Company's Website
Asia Insurance Stocks Iranian Company (10100314757)	Source of info: Company's Website	1.0%	Source of info: Company's Website
Sepehr Investment Iranian Company (10101407567)	Source of info: Company's Website	10.6%	Source of info: Company's Website
Bimeh Markazi Company Iranian (14001907528)	Source of info: Company's Website	3.5%	Source of info: Company's Website
Iran National Investment Iranian Management Company (10103195710)	Source of info: Company's Website	3.4%	Source of info: Company's Website

**PRINCIPALS**

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Hossein Jalili (2292099306)	Iranian	Chairman	Alborz Investment Group Company (1010443908)	
Mr. Mohammadreza Bahman Zadeh (0046490817)	Iranian	Vice Chairman	Sobhan Darou Company (10102402553)	
Mr. Babak Mesbahi (0054629942)	Iranian	Managing Director	Sobhan Pharmaceutical Group Company (10100711350)	
Mr. Esfandiar Shah Mansouri (2218176963)	Iranian	Member	Alborz Darou Company (10861412626)	

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Mr. Ayatollah Bayatian Iranian Member Iran National Investment  
(4848978531) Company  
(10100686779)

## **OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, Wholesale %\_\_100\_\_ / Retail % \_\_\_\_\_  
retail, wholesale, type of products or  
services etc) Detail explanation of activities:

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 230  
Manufacture of all types of medicine.

TYPE OF CLIENTS (government, Group Companies  
group companies, general public, etc)

NUMBER OF CLIENTS

NAME OF MAJOR CLIENTS

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR VALUE -

NUMBER OF OWNED VEHICLES

IMPORTS %

IMPORTS FROM (countries) China, Europe

IMPORTS TERMS OF PAYMENT Bank Transfer

(ie: CAD/ LC/ Open accounts) and

DAYS OF CREDIT

EXPORTS %

EXPORTS TO (countries)

EXPORTS TERMS OF

PAYMENT (ie: CAD/ LC/ Open  
accounts) and DAYS OF CREDIT

<b>FULL NAME/COUNTRY</b>	<b>RELATIONSHIP (Common Owners/ Common Directors)</b>	<b>Source of info:</b>
Arian Pars Dam Industry & Agriculture Company, Iran	Affiliates	Chamber
Alborz Balak Pharmaceutical Raw Materials Providing Company, Iran	Affiliates	Chamber
Ramo Farmin Pharmaceutical Company, Iran	Affiliates	Chamber

## **BANKERS**

**BANK NAME**

Saderat Iran Bank  
Sepah Bank

**BRANCH/ADDRESS/ COUNTRY**

Tolid Darou Branch, Tehran, Iran  
Padafand Mehr Abad Branch, Tehran, Iran

## **FINANCIAL INFORMATION**

CURRENCY Iranian Rials  
FIGURES ARE INDIVIDUAL OR Individual  
GROUP?  
SOURCE OF INFO TAX Office

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.69
UK Pound	1	INR 95.00
Euro	1	INR 85.25
IRR	1	INR 0.0017

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)