

MIRA INFORM REPORT

Report No. :	530264
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	KELTRON COMPONENT COMPLEX LIMITED
Registered Office :	Keltron Nagar, Kalliassery, Kannur- 670562 Kerala
Tel. No.:	91-497-2780831 / 834
Country :	India
Financials (as on) :	31.03.2016
Date of Incorporation :	08.10.1974
CIN No.: [Company Identification No.]	U31904KL1974SGC002630
Capital Investment / Paid-up Capital :	INR 342.281 Million
PAN No.: [Permanent Account No.]	AAACK9777B
GSTN : [Goods & Service Tax Registration No.]	32AAACK9777B1ZL
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturing of all types of Aluminium Electrolytic Capacitors and MPP Motor run Capacitors. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

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Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Exist
Comments :	<p>Subject is a subsidiary of "Kerala State Electronics Development Corporation Limited", which is owned by "Government of Kerala". It was incorporated in the year 1974.</p> <p>Management has failed to file its financial with Registrar of Companies for the FY 2017.</p> <p>As per the financial of FY 2016, the company has achieved revenue growth of 4.14% as compared to the previous year along with operational loss.</p> <p>The moderate financial risk profile of the company is marked by eroded net worth base due to continuous operational losses.</p> <p>Rating weakness is partially offset by the financial and managerial support that the company receives from its holding entity backed by its well experienced management team.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Long Term Borrowing = B-
Rating Explanation	Risk-prone-credit-quality and carries very high credit risk.
Date	28.03.2018

Rating Agency Name	ICRA
Rating	Short Term Borrowing = A4
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	28.03.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Joseph
Designation :	General Manager (Finance)
Contact No.:	91-497-2780831 / 834
Date :	20.09.2018

LOCATIONS

Registered Office : Keltron Nagar, Kalliassery, Kannur- 670562 Kerala, India

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Tel. No.:	91-497-2780831 / 834
Fax No.:	91-497-2781055
E-Mail :	info@keltroncomp.org kcclfinance@gmail.com sales@keltroncomp.org marketing@keltroncomp.org headtechnial@keltroncomp.org cs@keltroncomp.org
Website :	http://www.keltroncomp.org
Marketing Office : (Mumbai)	102, Poonam Chambers, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
Tel. No.:	91-22-24922109 / 34094
Fax No.:	91-22-24968004
E-Mail :	kelmumb@keltron.org
Marketing Office : (Chennai)	Sudarshan Buildings, 86, Chamiers Road, Chennai – 600018, Tamilnadu, India
Tel. No.:	91-44-24341261 / 6330 / 2006
Fax No.:	91-44-24342469
Marketing Office : (Kolkata)	20, Ballygunj, Circular Road, Kolkata – 700019, West Bangal, India
Tel. No.:	91-33-24765980 / 57871
Fax No.:	91-33-24765980
Marketing Office : (Hyderabad)	1-1-300/3, Ashok Nagar, Syndicate Bank Complex, Hyderabad - 500020, Telangana, India
Tel. No.:	91-40-27634537
Fax No.:	91-40-27634537
Marketing Office : (New Delhi)	Travancore House, Kasturba Gandhi Marg, Bharatiya Vidya Bhavan, New Delhi – 110001, India
Tel. No.:	91-11-23388625 / 1730
Fax No.:	91-11-23389313
Marketing Office : (Ahmedabad)	5, Alpakunj Society, Near Ramji Mandir, Bhatta, Paldi, Ahmedabad - 380007, Gujarat, India
Tel. No.:	91-79-26604728 / 35688
Marketing Office : (Bangalore)	No 52, St. Johns Road, Bangalore – 560042, Karnataka, India
Tel. No.:	91-80-25579382 / 64228
Fax No.:	91-80-25579382
Marketing Office : (Thiruvananthapuram)	Keltron House, Vellayambalam, Trivandrum – 695033, Kerala, India
Tel. No.:	91-471-2724444 / 4094444

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Fax No.:	91-471-2724545
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DIRECTORS

As on 31.03.2018

Name :	Gouri Parvathi Bayi		
Designation :	Director		
Address :	Kowdiar Palace, Kowdiar, Trivandrum – 695003, Kerala, India		
Date of Birth/Age :	07.09.1942		
Qualification :	Graduate		
Date of Appointment :	27.11.1991		
PAN No.:	AEBPB5782M		
DIN No.:	00952391		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U63040KL1999PLC013073	KERALA TRAVELS INTER SERVE LIMITED	02/05/2001	-
U65993KL1949PTC000807	NARAYANAN INVESTMENT TRUST PVT LTD	16/02/1981	-
U65993TN1950PTC001121	KUMARI INVESTMENT CORPORATION PRIVATE LIMITED	13/05/2008	-
U74999KL2016PTC047169	SAMSKARA MEDIA (INDIA) PRIVATE LIMITED	01/11/2016	-
Name :	Krishnakumar Krishnavilas Gopinathan Nair		
Designation :	Managing Director		
Address :	Krishna Vilas Vazhithala, P.O,Thodupuzha, Idukki – 685583, Kerala, India		
Date of Appointment :	07.10.2016		
DIN No.:	07649134		
Name :	Tripunithura Ramasubramaniam Hemalatha		
Designation :	Director		
Address :	SRA 4 Ganapati, Sanskrit College Road, Near Padma Gardens, Nadama Village, Tripunithura, Ernakulam – 682301, Kerala, India		
Date of Appointment :	17.11.2016		
DIN No.:	07655128		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31904KL1974SGC002630	KELTRON COMPONENT COMPLEX LTD	17/11/2016	-
U74999KL1972SGC002450	KERALA STATE ELECTRONICS DEVELOPMENT CORPORATION LIMITED	28/10/2016	-

KEY EXECUTIVES

Name :	Mr. Jose Joseph
Designation :	CFO(KMP)
Address :	Melepparambil Kanadakasseri, Payyannur PO, Kannur – 670633, Kerala, India
Date of Birth/Age :	30.05.1965
Qualification :	MBA
Date of Appointment :	10.06.2014
PAN No.:	ADJPJ4612M

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2016

SHAREHOLDING DETAIL FILE ATTACHED.

Equity Share Break up (Percentage of Total Equity)

As on 30.09.2016

Category	Percentage
Promoter - (Government – State Government)	21.33
Promoter - (Government – Government Companies)	76.54
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	1.06
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Non-resident Indian)	0.16
Public - Other than Promoters - (Government – Government Companies)	0.12
Public - Other than Promoters - Insurance Company	0.29
Public - Other than Promoters - Banks	0.17
Public - Other than Promoters - Financial Institution	0.18
Public - Other than Promoters – Body Corporate	0.15
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturing of all types of Aluminium Electrolytic Capacitors and MPP Motor run Capacitors. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	85167920	Electrical/Electronic Devices For Repelling Insects (E. G. Mosquitoes etc)
Products/ Services :	NIC Code No.	Product/ Services Description
	26101	Aluminium Electrolytic Capacitors /

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	MPP Capacitor
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Not Divulged
	Branch	Not Divulged
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--

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	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
	Long-term Borrowings		
	Working Capital loans from banks	23.042	0.000
	Short-term borrowings		
	Loans repayable on demand from banks	106.948	94.761
	Other Loans and Advances	0.035	18.230
	Total	130.025	112.991

Auditors :	
Name :	Rangamani and Company Chartered Accountants
Income-tax PAN of auditor or auditor's firm :	AAKFR6558G
Memberships :	Not Available
Collaborators :	Not Available
Holding Company : (As on 31.03.2016)	Kerala State Electronics Development Corporation Limited CIN No.: U74999kl1972SGC002450
Fellow Subsidiary company : (As on 31.03.2016)	<ul style="list-style-type: none"> • Keltron Electro Ceramics Limited CIN No.: U29299KL1974SGC002601 • Keltron Rectifiers Limited CIN No.: U31109KL1976SGC002791 • Keltron Power Devices Limited CIN No.: U31200KL1979SGC002768 • Keltron Counters Limited CIN No.: U29299KL1964SGC002065

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CAPITAL STRUCTURE

As on 31.03.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
35000000	Equity Shares	INR 10/- each	INR 350.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
34233403	Equity Shares	INR 10/- each	INR 342.334 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2016	31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	342.281	303.523	303.523
(b) Reserves & Surplus	(428.513)	(423.320)	(387.131)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	38.758	38.758
Total Shareholders' Funds (1) + (2)	(86.232)	(81.039)	(44.850)
(3) Non-Current Liabilities			
(a) long-term borrowings	203.042	110.000	110.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	69.758	77.008	86.117
Total Non-current Liabilities (3)	272.800	187.008	196.117
(4) Current Liabilities			
(a) Short term borrowings	106.983	122.991	140.214
(b) Trade payables	81.498	94.338	128.602
(c) Other current liabilities	113.038	128.382	119.632
(d) Short-term provisions	18.765	25.421	30.774
Total Current Liabilities (4)	320.284	371.132	419.222
TOTAL	506.852	477.101	570.489
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	54.434	60.065	49.050
(ii) Intangible Assets	0.002	0.002	0.024
(iii) Capital work-in-progress	0.477	0.285	0.753
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	3.365	3.431	3.519
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	58.278	63.783	53.346
(2) Current assets			

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	192.106	201.177	262.479
(c) Trade receivables	172.043	156.498	114.948
(d) Cash and cash equivalents	66.539	38.795	115.160
(e) Short-term loans and advances	17.266	16.353	24.253
(f) Other current assets	0.620	0.495	0.303
Total Current Assets	448.574	413.318	517.143
TOTAL	506.852	477.101	570.489

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2016	31.03.2015	31.03.2014
	SALES			
	Income	617.677	593.110	550.297
	Other Income	7.144	7.222	7.411
	TOTAL	624.821	600.332	557.708
Less	EXPENSES			
	Cost of Materials Consumed	292.391	312.104	279.222
	Purchases of Stock-in-Trade	84.524	47.019	60.764
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2.427)	16.115	(6.383)
	Employees benefits expense	150.603	150.200	179.460
	Other expenses	56.624	48.437	69.060
	TOTAL	581.715	573.875	582.123
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	43.106	26.457	(24.415)
Less	FINANCIAL EXPENSES	41.905	36.753	30.028
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.201	(10.296)	(54.443)
Less/ Add	DEPRECIATION/ AMORTISATION	6.395	4.871	1.736
	PROFIT/ (LOSS) BEFORE TAX	(5.194)	(15.167)	(56.179)
Less	TAX	0.000	0.000	0.000
	PROFIT/ (LOSS) AFTER TAX	(5.194)	(15.167)	(56.179)
	Earnings / (Loss) Per Share (INR)	(0.15)	(0.05)	0.00

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2016	31.03.2015	31.03.2014
Current Maturities of Long term debt	20.805	0.000	17.707
Net cash flows from (used in) operations	(9.968)	9.957	6.649
Net cash flow from operating activity	(9.968)	9.957	6.649

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Average Collection Days (Sundry Debtors / Income * 365 Days)	101.66	96.31	76.24
Account Receivables Turnover (Income / Sundry Debtors)	3.59	3.79	4.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	78.92	95.88	138.06
Inventory Turnover (Operating Income / Inventories)	0.22	0.13	(0.09)
Asset Turnover (Operating Income / Net Fixed Assets)	0.78	0.44	(0.49)

LEVERAGE RATIOS

PARTICULARS	31.03.2016	31.03.2015	31.03.2014
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.07	1.01	0.96
Debt Equity Ratio (Total Liability / Networth)	(3.84)	(2.88)	(5.97)
Current Liabilities to Networth (Current Liabilities / Net Worth)	(3.71)	(4.58)	(9.35)
Fixed Assets to Networth (Net Fixed Assets / Networth)	(0.64)	(0.74)	(1.11)
Interest Coverage Ratio (PBIT / Financial Charges)	1.03	0.72	(0.81)

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PROFITABILITY RATIOS

PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Net Profit Margin <i>[(PAT / Sales) * 100]</i>	%	(0.84)	(2.56)	(10.21)
Return on Total Assets <i>[(PAT / Total Assets) * 100]</i>	%	(1.02)	(3.18)	(9.85)
Return on Investment (ROI) <i>[(PAT / Networth) * 100]</i>	%	6.02	18.72	125.26

SOLVENCY RATIOS

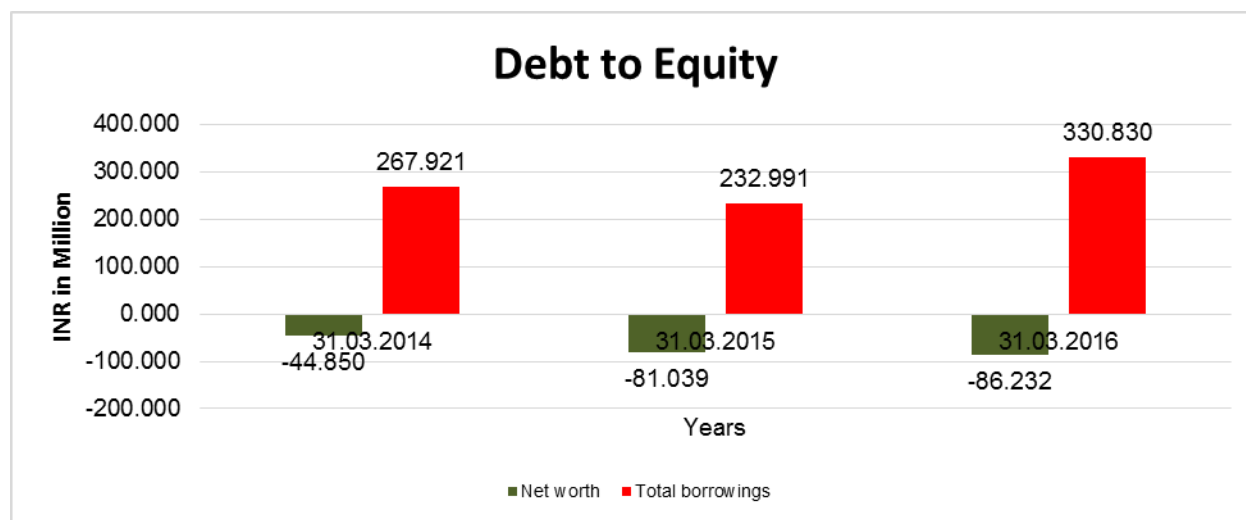
PARTICULARS		31.03.2016	31.03.2015	31.03.2014
Current Ratio <i>(Current Assets / Current Liabilities)</i>		1.40	1.11	1.23
Quick Ratio <i>[(Current Assets - Inventories) / Current Liabilities]</i>		0.80	0.57	0.61
G-Score Ratio Financial <i>(Networth / Total Assets)</i>		(0.17)	(0.17)	(0.08)
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>		0.97	0.77	0.88
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>		1.40	1.11	1.23

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

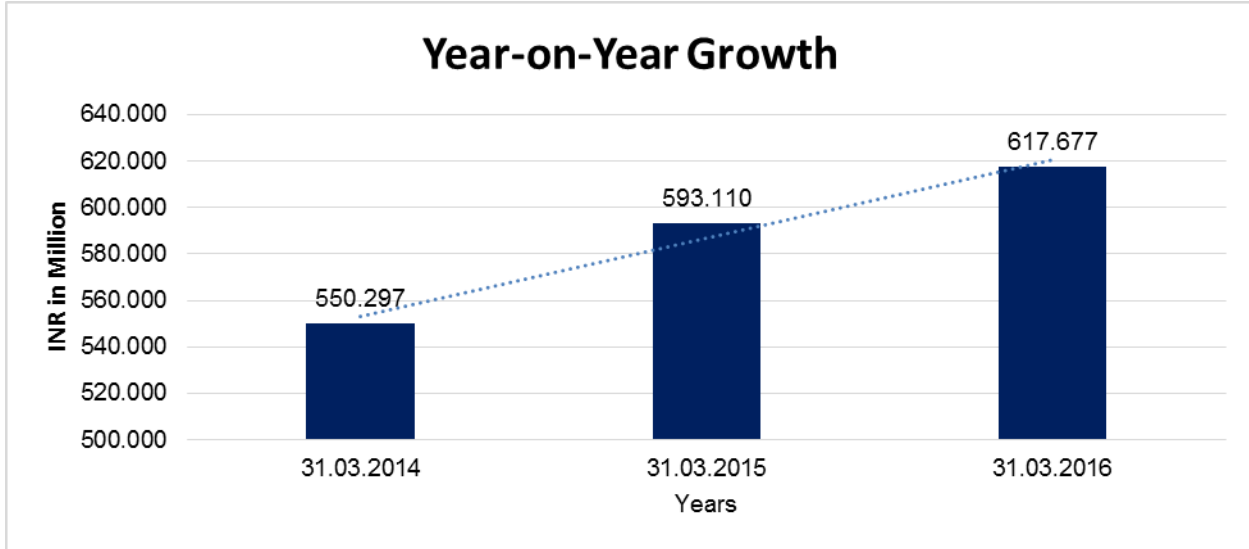
Particular	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Share Capital	303.523	303.523	342.281
Reserves & Surplus	(387.131)	(423.320)	(428.513)
Share Application money pending allotment	38.758	38.758	0.000
Net worth	(44.850)	(81.039)	(86.232)
long-term borrowings	110.000	110.000	203.042
Short term borrowings	140.214	122.991	106.983
Current Maturities of Long term debt	17.707	0.000	20.805
Total borrowings	267.921	232.991	330.830
Debt/Equity ratio	(5.974)	(2.875)	(3.837)



YEAR-ON-YEAR GROWTH

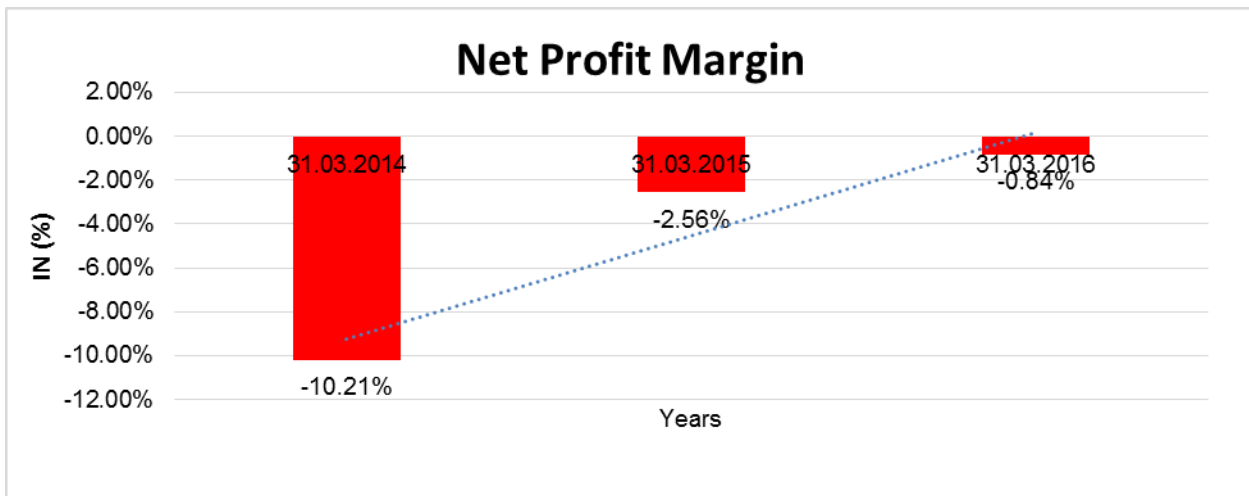
Year on Year Growth	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	550.297	593.110	617.677
		7.780	4.142

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NET PROFIT MARGIN

Net Profit Margin	31.03.2014	31.03.2015	31.03.2016
	INR In Million	INR In Million	INR In Million
Sales	550.297	593.110	617.677
Profit / (Loss)	(56.179)	(15.167)	(5.194)
	(10.21)%	(2.56)%	(0.84)%



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LEGAL CASES

SUB COURT, KANNUR

Case Details

Case Type: OS
Filing Number: 1488/2016 Filing Date: 09-03-2016
Registration Number: 17/2016 Registration Date: 09-03-2016
CNR Number: KLKN10-000112-2016

Case Status

First Hearing Date: 26th November 2016
Next Hearing Date: 20th January 2017
Stage of Case: No sitting notified
Court Number and Judge: 2-Sub Judge, Kannur

Petitioner and Advocate

1) M/s Oriental Insurance Co.Ltd.
Address - Kannur, Rep. by its divisional Manager, Divisional Office No.1, Kannur
Advocate- K.K. Balaram

Respondent and Advocate

- 1) M/s Kearla Express Cargo Lines Pvt. Ltd.
Address - Rep. by its Managing Director, T.V.-13, Fort Road, Kannur.
Advocate - P.K. Noushad and Sarith K.P
- 2) Fly Jac Logistics
Rep. by its Manager Operations, No.3, Davidson Street, Broadway, Chennai, 600001
Advocate-O.G. Premarajam
- 3) M/s Omega Global Logistics Pvt. Ltd.
20 cube Logistics P. Ltd, 210-204, 2nd Floor, Prestige Point, New No. 47/16(Old No.33), Haddows Road,
ungamakkam, Chennai-600006
- 4) Keltron Component Complex Ltd.
Rep. by its Managing Director and Advisor, Deltron Nagar, Kalliassery, PO Kalliassery, kannur-670562
Advocate-Shashi D. Nambiar, Deepa P.K
- 5) Acoma Metal Wire SDN. BHD
No.965, Jalan Perindustrial Bukit Minyak, Kawasan Perindustrial Bukit Minyak, Mukim 13, 14000 Bukit
ertajam, S.P.T. Pulau Pinang, Malaysia

Acts

Under Act(s)	Under Section(s)
Civil Procedure Code, 1908	26O7R1

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
17/2016	Sub Judge, Kannur	26-11-2016	20-01-2017	No sitting notified

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

Particulars	31.03.2016 (INR in Million)	31.03.2015 (INR in Million)
Long-term Borrowings		
Working Capital loans from banks	87.500	17.500
Other Loans and Advances	92.500	92.500
Short-term borrowings		
Loans and Advances from others	0.000	10.000
Total	180.000	120.000

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B71 780 514	9001 6150	State Bank Of India	28/03/ 1994	11/03/ 2013	-	240000000.0	SME Branchkannurkannurkl670001in
2	Y10 089 749	9001 5218	Industrial Finance Corporation Of India	04/02/ 1977	-	-	5000000.0	Bank Of Baroda Buildingparliamentnew Delhidlin
3	G83 787 580	1056 2970	Kerala State Power And Infrastructure Finance Corporation Limited	13/04/ 2015	-	28/03/ 2018	50000000.0	KPFC Bhavanam, Vellayambalamthiruvananthapuramthiruvananthapuramkl69501 0in
4	G49 237 498	9002 1831	Union Bank Of India	29/06/ 1989	-	15/07/ 2017	2300000.0	Cannanorecannanoreklin
5	C72 186 968	9001 5214	IDBI Bank Limited	17/12/ 1976	04/02/ 1977	16/11/ 2015	10000000.0	Kalliassrytalukklin
6	C72 303 506	9001 5208	IDBI Bank Limited	11/10/ 1976	-	16/11/ 2015	10000000.0	Jolly Kaker Backbay Reclametionschememumbaikl4 00021in
7	C69 925 733	1032 1894	State Bank Of India	17/10/ 2011	-	04/11/ 2015	18000000.0	Sme Branch Kannurstate Bank Buildings Ist Floorkannurkl670001in
8	C49	1033	Kerala State	08/02/ -	-	31/03/ -	50000000.0	KPFC

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KELTRON COMPONENT COMPLEX LIMITED - 530264

PAGE NO. : 19

	724 149	6663	Power And Infrastructure Finance Corporation Limited	2012		2015		Bhavanamvellayambalam, Sasthamangalamthiruvanantha puramkl695041in
9	B96 459 078	9002 1418	Syndicate Bank	17/01/ 1978	24/03/ 1983	24/01/ 2014	900000.0	Cannanorecannanoreklin
10	B96 460 951	9002 1976	Union Bank Of India	03/11/ 1992	-	24/01/ 2014	1000000.0	Cannanorecannanoreklin

FIXED ASSETS

- Land
- Building
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Office Equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.69
UK Pound	1	INR 94.99
Euro	1	INR 85.25

INFORMATION DETAILS

Information Gathered by :	JIR
Analysis Done by :	PRI
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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