

MIRA INFORM REPORT

Report No. :	530998
Report Date :	24.09.2018

IDENTIFICATION DETAILS

Name :	OOO CASCADE
Registered Office :	Tschaikovsky Street 11 village Babuschkino, Nizhegorodskaya Oblast 606033 Dzerzhinsk
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	07.07.2016
Com. Reg. No.:	OGRN 1165275027620
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Wholesale of grain, unmanufactured tobacco, seeds and animal feeds; Trading as importers and wholesalers of veterinary products.
No. of Employees :	3

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Relatively new business
Payment Behaviour :	Slow
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 CASCADE			
ADDRESS	Street	Area	Town	PO Box
	Tschaikovsky	village Babuschkino,	Dzerzhinsk	606033
	Street 11	Nizhegorodskaya Oblast		Dzerzhinsk
PHONE	Verified Phone: (+7 950) 354 1923 (Lyudmila Vitalievna Ladygina)			
ACTIVITY	NACE 4621 - Wholesale of grain, unmanufactured tobacco, seeds and animal feeds;			
PRINCIPAL	Lyudmila Vitalievna Ladygina		Workforce	
	Managing Director		3	
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	07/07/2016	OGRN	LLC	Active
		1165275027620		
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	50,000		

START DATE OF BUSINESS ACTIVITIES

January 2017

IDENTIFICATION

CO. NAME	000 CASCADE		
ALSO KNOWN NAME (S)	LLC CASCADE / 000 KASKAD		
STREET	Tschaikovsky Street 11		
AREA	village Babuschkino, Nizhegorodskaya Oblast		
POSTAL ADDRESS	606033 Dzerzhinsk		
TOWN	Dzerzhinsk		
COUNTRY	Russia		
PHONE	(+7 950) 354 1923 (Lyudmila Vitalievna Ladygina)		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Mon-Fri	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Tschaikovsky Street 11 village Babuschkino, Nizhegorodskaya Oblast 606033 Dzerzhinsk Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
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WORKFORCE	Lyudmila Vitalievna Ladygina NO. OF EMPLOYEES	Managing Director PERIOD
	3	09.2018

FINANCIAL SUMMARY

NOTES

As the Subject has only recently been established, relevant financial information is not available. However, the subject interviewed offered the following financial highlights as at 31/12/2017:

31/12/2017

(in RUBLE)

ASSETS

Non-current assets	0
Current assets	
Stock	359,000
Trade receivables	79,000
Cash and cash equivalents	9,000
Total current assets	447,000
Total Assets	447,000

EQUITY & LIABILITIES

Total equity	(153,000)
Total long-term liabilities	0
Short-term liabilities	
Borrowings	492,000
Accounts payable	108,000
Total short-term liabilities	600,000
Total liabilities and equity	447,000

INCOME STATEMENT

Revenue	1,704,000
Cost of sales	(1,878,000)
Profit (loss) from sales	(174,000)
Other income and expenses	
Other expenses	(29,000)
Profit (loss) before taxation	(203,000)
Net profit (loss)	(203,000)

FISCAL YEAR-END

31 December.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	07/07/2016 C.R. NUMBER OGRN 1165275027620	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 5249149872 (Tax Code) / KPP 524901001 / OKPO 3443703 (Statistics Code) / OKTMO 22721000001	
AUTHORISED CAPITAL	AMOUNT 50,000	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 50,000	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 7 July 2016 and started trading in January 2017.	
LEGAL FORM STATUS	Limited Liability Company Active	
SOLE SHAREHOLDER	NAME Lyudmila Vitalievna Ladygina Nationality: Russian Tax Code: INN 524906257739	PERCENTAGE 100.00%

OPERATION

BANKERS	Subject declined to name its bankers details.
ACTIVITY CODE (NACE)	4621 - Wholesale of grain, unmanufactured tobacco, seeds and animal feeds;
LINE OF BUSINESS	Trading as importers and wholesalers of veterinary products.
IMPORT FROM	Asian countries.
EXPORT TO	Subject does not export, all sales are domestic.
FACILITIES	Rented premises comprising administrative offices located at the heading address.

PAYMENT RECORDS

CREDIT LIMIT RECOMMENDATION	As the subject has recently been established, we recommend dealing on fully secured terms.
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SPECIAL REMARKS

INTERVIEWED

Lyudmila Vitalievna Ladygina (Managing Director).

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68
RUB	1	INR 1.11

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)