

MIRA INFORM REPORT

Report No. :	531655
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	PORUS LABORATORIES PRIVATE LIMITED (w.e.f. 05.08.2008)
Formerly Known As :	PORUS DRUGS AND INTERMEDIATES PRIVATE LIMITED
Registered Office :	Plot No.4, 5, 15 and 16, Flat No.402, 403, 4 th Floor, KKR Square Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana
Tel. No.:	91-40-40118099
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.12.1996
CIN No.: [Company Identification No.]	U24230TG1996PTC025914
Capital Investment / Paid-up Capital :	INR 73.920 Million
IEC No.: [Import-Export Code No.]	0900009501
PAN No.: [Permanent Account No.]	AABCP7422K
GSTN : [Goods & Service Tax Registration No.]	36AABCP7422K1ZA – Telangana 37AABCP7422K1Z8 - Andhra Pradesh
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Drugs and medicines. [Registered activity and also confirmed by management]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 3000000
Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1996. It manufacturers Speciality chemicals and pharma intermediaries.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 53.89% as compared to the previous year along with a decent profit margin of 17.87%.</p> <p>The sound financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Ratings continue to reflect the company's established position in the speciality chemicals and bulk drug intermediates segment, strong research and development capabilities, extensive experience of promoter and longstanding customer relationship.</p> <p>These strengths are partially offset by product and customer concentration on revenue profile, susceptibility of operating margin to volatility in raw material prices and foreign exchange rates.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term borrowing: BBB
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	18.04.2018

Rating Agency Name	CRISIL
Rating	Short term borrowing: A3+
Rating Explanation	Moderate degree of safety and higher credit risk. s
Date	18.04.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-40-40118099)

LOCATIONS

Registered Office :	Plot No.4, 5, 15 and 16, Flat No.402, 403, 4 th Floor, KKR Square Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India
Tel. No.:	91-40- 40118098 /40118099
Fax No.:	91-40-40118098
E-Mail :	info@poruslabs.com accounts@poruslabs.com
Website :	www.poruslabs.com
Head Office:	Plot No: 64, Thanam (V&P), Parvada(M), Anakapalli(T), Vizag -500037, Andhra Pradesh, India
Factory :	Survey No.339, Nallabandegudem Village, Kodak – 508206, Nalgonda, India
Plant :	Located at: • Telangana
Factory 1 :	Survey No.339, Nallabandagudem Village, Kodad, Nalgonda-508 206, Andhra Pradesh, India
Tel. No.:	91-8683-284260
Telefax No.:	91-8683-284430
Factory 2 :	Survey No.452/A, Bibinagar, Nalgonda-508126, Andhra Pradesh, India
Tel. No.:	91-8685-279374
Telefax No.:	91-8685-278140
Factory 3 :	Shed No.2&5, Pipeline Road, Phase I, I.D.A.Jeedimetla, Hyderabad-500 055, Andhra Pradesh, India
Tel. No.:	91-40-23096766
Telefax No.:	91-40-23092685
Factory 4 :	Akkireddigudem, Musunuru Mandal, Krishna Dist-521213, Andhra Pradesh. India.
Tel. No.:	91-8656-225225/26
Telefax No.:	91-8656-225282

DIRECTORS

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AS ON 31.03.2018

Name :	Mr. Purushothama Rao Namala		
Designation :	Managing Director		
Address :	Plot No.21, Balaji Swarnapuri Colony, Erragadda, Hyderabad – 500018, Telangana, India		
Date of Birth/Age :	26.05.1955		
Date of Appointment :	05.08.2004		
DIN No.:	00616975		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U15497TG2004PTC043634	PORUS AGRO FOOD PRODUCTS PRIVATE LIMITED	13/07/2004	-
U24232TG2008PTC057386	PORUS INNOVATIVE LABS PRIVATE LIMITED	31/01/2008	-
Name :	Ms. Ananthalakshmi Kumari Namala		
Designation :	Whole Time Director		
Address :	Plot No. 21, Balaji Swarnapuri Colony, Erragadda, Hyderabad – 500018, Telangana, India		
Date of Birth/Age :	05.04.1961		
Date of Appointment :	05.08.2004		
DIN No.:	00691330		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U15497TG2004PTC043634	PORUS AGRO FOOD PRODUCTS PRIVATE LIMITED	13/07/2004	-
U24232TG2008PTC057386	PORUS INNOVATIVE LABS PRIVATE LIMITED	31/01/2008	-
Name :	Mr. Srinivasan Namala		
Designation :	Whole Time Director		
Address :	Plot No. 21, Balaji Swarnapuri Colony, Erragadda, Hyderabad – 500018, Telangana, India		
Date of Birth/Age :	01.05.1980		
Qualification :	M.S		
Date of Appointment :	05.08.2004		
PAN No.:	ACAPN8796N		
DIN No.:	00747454		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U15497TG2004PTC043634	PORUS AGRO FOOD PRODUCTS PRIVATE LIMITED	13/07/2004	-
U24232TG2008PTC057386	PORUS INNOVATIVE LABS PRIVATE LIMITED	31/01/2008	-
U73200KA2013PTC070323	ATEN PORUS LIFESCIENCES PRIVATE LIMITED	11/02/2014	-
U74900TG2015PTC098628	AUTOZILLA SOLUTIONS PRIVATE LIMITED	28/12/2016	-
Name :	Ms. Swetha Hasini Namala		
Designation :	Director		

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Address :	Plot No. 21, Balaji Swarnapuri Colony, Erragadda, Hyderabad – 500018, Telangana, India		
Date of Birth/Age :	26.02.1984		
Date of Appointment :	04.03.2002		
PAN No.:	ACOPN4444P		
DIN No.:	00747416		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U15497TG2004PTC043634	PORUS AGRO FOOD PRODUCTS PRIVATE LIMITED	13/07/2004	-
U24232TG2008PTC057386	PORUS INNOVATIVE LABS PRIVATE LIMITED	31/01/2008	-

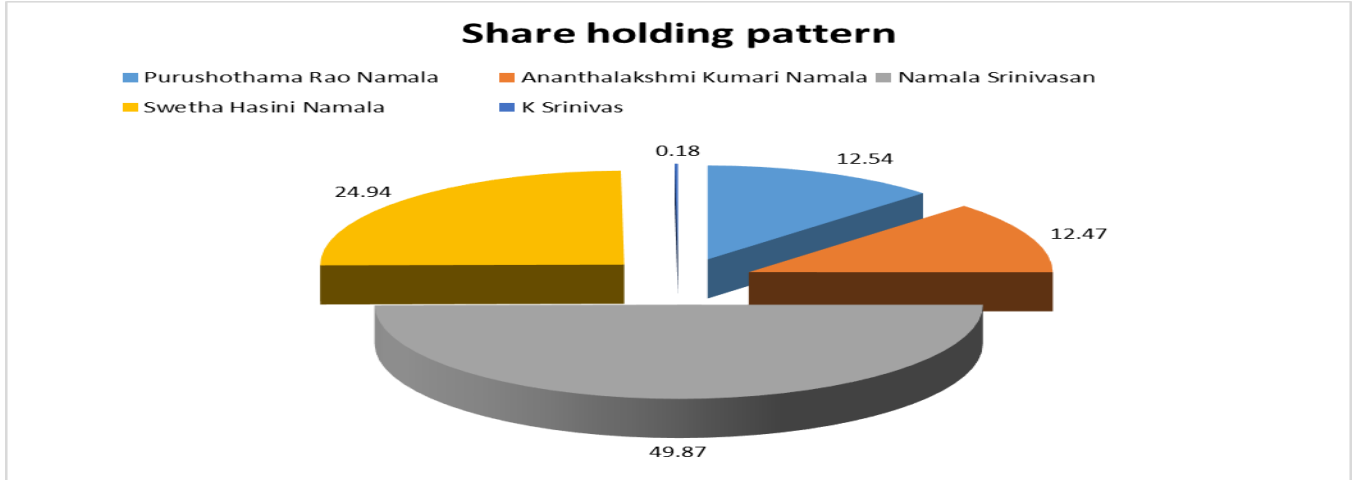
KEY EXECUTIVES

Name :	Naidu Durga Prasad
Designation :	Company Secretary
Address :	Rayat Colony G.P/Town, Rayagada P.S Rayagada -765002, Orissa, India
Date of Appointment :	01.06.2018
PAN No.:	AVSPN5331Q

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Purushothama Rao Namala	926881	12.54
Ananthalakshmi Kumari Namala	921615	12.47
Namala Srinivasan	3686667	49.87
Swetha Hasini Namala	1843534	24.94
K Srinivas	13333	0.18
Total	7392030	100.00



Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of Drugs and medicines. [Registered activity and also confirmed by management]		
Products / Services :	Name and Description of main products / services	ITC Code of the Product/service	
	Drugs and medicines	98041000	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Citi Bank N.A.	
	Branch :	1st Floor, Queens Plaza, Sardar Patel Road, Begumpet, Secunderabad - 500003, Telangana, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
<ul style="list-style-type: none"> HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India 			
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks	176.613	158.434
	Loans taken for vehicles	14.419	1.567
SHORT TERM BORROWING			

	Rupee term loans from banks	270.129	186.808
	Total	461.161	346.809

Auditors :	
Name :	Ramana Reddy and Associates Chartered Accountants
Address :	Unit No 406, 4 th Floor, Ashoka Capitol, Opposite KBR Park, Road No 2, Banjarahills, Hyderabad, Telangana, India
PAN N Income-tax PAN of auditor or auditor's firm :	AADFA6113F
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7392030	Equity Shares	INR 10/- each	INR 73.920 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	73.920	73.920	73.920
(b) Reserves and Surplus	968.025	340.341	242.622
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1041.945	414.261	316.542
(3) Non-Current Liabilities			
(a) long-term borrowings	191.032	160.001	80.811
(b) Deferred tax liabilities (Net)	74.408	43.392	6.981
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	17.562	22.537	14.623
Total Non-current Liabilities (3)	283.002	225.930	102.415
(4) Current Liabilities			
(a) Short-term borrowings	270.129	186.808	207.073
(b) Trade payables	641.107	347.766	335.341
(c) Other current liabilities	506.810	221.819	150.921
(d) Short-term provisions	232.404	60.085	54.247
Total Current Liabilities (4)	1650.450	816.478	747.582
TOTAL	2975.397	1456.669	1166.539
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	922.872	609.541	345.868
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	49.877	89.098	51.243
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	1.423	1.423	9.923
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	30.083	27.269	14.379
(e) Other Non-current assets	0.000	9.084	6.030
Total Non-Current Assets	1004.255	736.415	427.443

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(2) Current assets			
(a) Current investments	0.000	0.000	32.910
(b) Inventories	215.424	47.302	45.309
(c) Trade receivables	862.896	417.124	454.634
(d) Cash and bank balances	431.126	33.541	27.939
(e) Short-term loans and advances	88.017	86.823	72.490
(f) Other current assets	373.679	135.464	105.814
Total Current Assets	1971.142	720.254	739.096
TOTAL	2975.397	1456.669	1166.539

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	3537.284	2298.586	2225.716
	Other Income	28.100	6.731	1.521
	TOTAL	3565.384	2305.317	2227.237
Less	EXPENSES			
	Cost of Materials Consumed	1590.511	1227.992	1355.427
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(104.949)	(3.134)	(3.778)
	Employee benefit expense	290.590	296.181	217.804
	Other expenses	791.615	485.939	453.636
	Exceptional items	0.366	25.289	(2.858)
	TOTAL	2568.133	2032.267	2020.231
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	997.251	273.050	207.006
Less	FINANCIAL EXPENSES	50.415	40.578	11.425
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	946.836	232.472	195.581
Less/ Add	DEPRECIATION/ AMORTISATION	55.732	38.257	30.550
	PROFIT/ (LOSS) BEFORE TAX	891.104	194.215	165.031
Less	TAX	258.972	92.047	55.707
	PROFIT/ (LOSS) AFTER TAX	632.132	102.168	109.324

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EARNINGS IN FOREIGN CURRENCY				
	F.O.B. Value of Exports	2981.930	1471.103	1310.343
	TOTAL EARNINGS	2981.930	1471.103	1310.343
	Earnings / (Loss) Per Share (INR)	85.515	13.821	14.789

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	94.696	99.931	42.876
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	664.447	302.398	236.425
Net cash flows from (used in) operating activities	604.362	248.151	207.425

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	89.04	66.24	74.56
Account Receivables Turnover (Income / Sundry Debtors)	4.10	5.51	4.90
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	147.13	103.37	90.30
Inventory Turnover (Operating Income / Inventories)	4.63	5.77	4.57
Asset Turnover (Operating Income / Net Fixed Assets)	1.03	0.39	0.52

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.74	0.75
Debt Equity Ratio	0.53	1.08	1.04

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.58	1.97	2.36
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.93	1.69	1.25
Interest Coverage Ratio (PBIT / Financial Charges)	19.78	6.73	18.12

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	17.87	4.44	4.91
Return on Total Assets ((PAT / Total Assets) * 100)	%	21.25	7.01	9.37
Return on Investment (ROI) ((PAT / Networth) * 100)	%	60.67	24.66	34.54

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.19	0.88	0.99
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.06	0.82	0.93
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.28	0.27
G-Score Ratio Debt (Debts / Equity Capital)		7.52	6.04	4.47
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.19	0.88	0.99

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

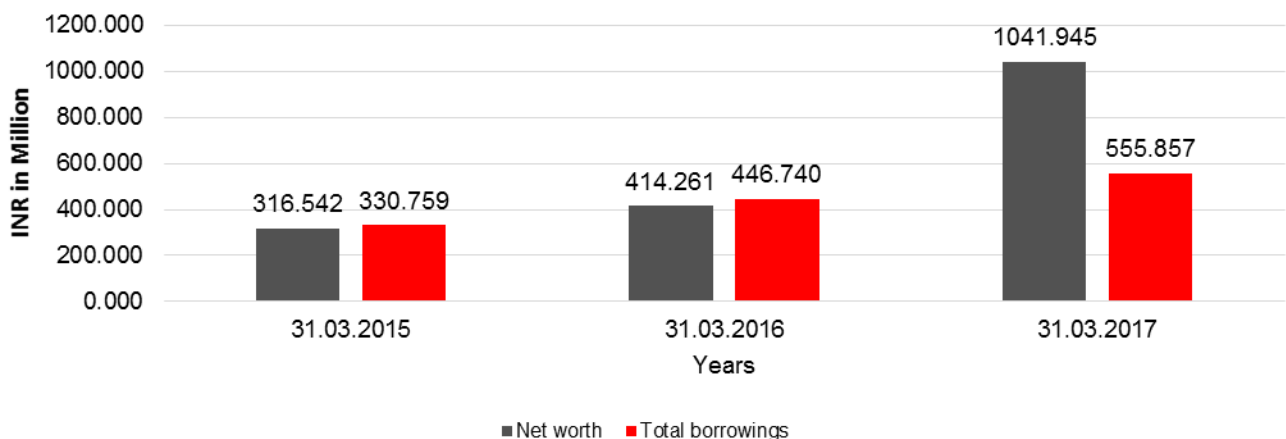
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	73.920	73.920	73.920
Reserves & Surplus	242.622	340.341	968.025
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	316.542	414.261	1041.945
Long-term borrowings	80.810	160.001	191.032
Short term borrowings	207.073	186.808	270.129
Current maturities of long-term debts	42.876	99.931	94.696
Total borrowings	330.759	446.740	555.857
Debt/Equity ratio	1.045	1.078	0.533

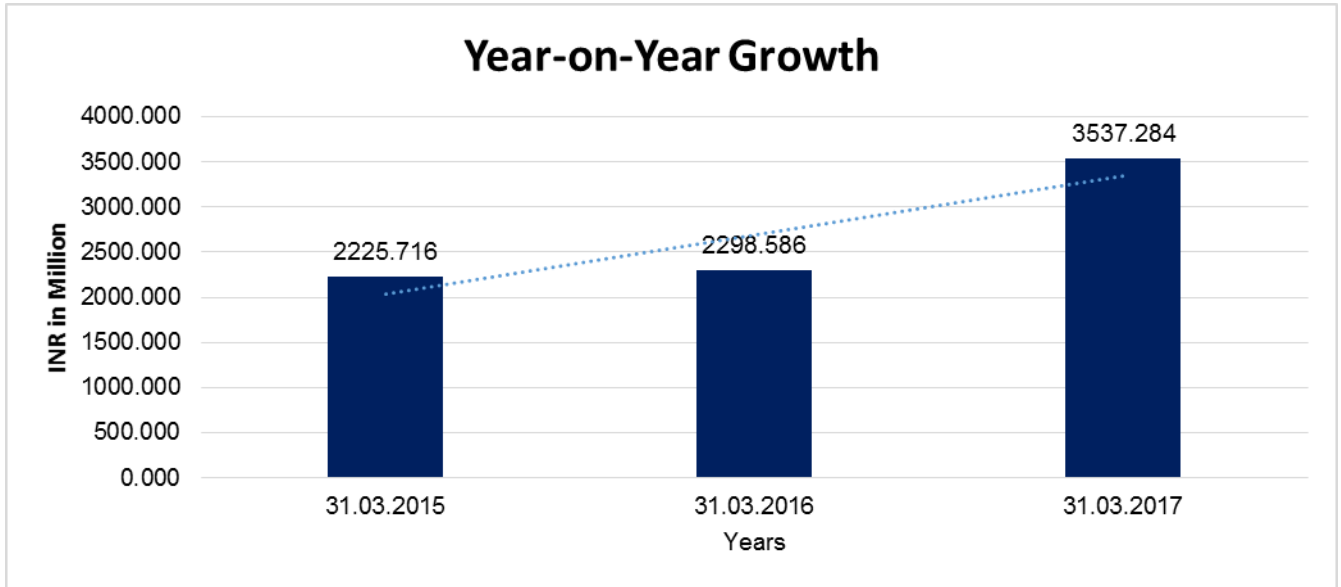
Debt to Equity



YEAR-ON-YEAR GROWTH

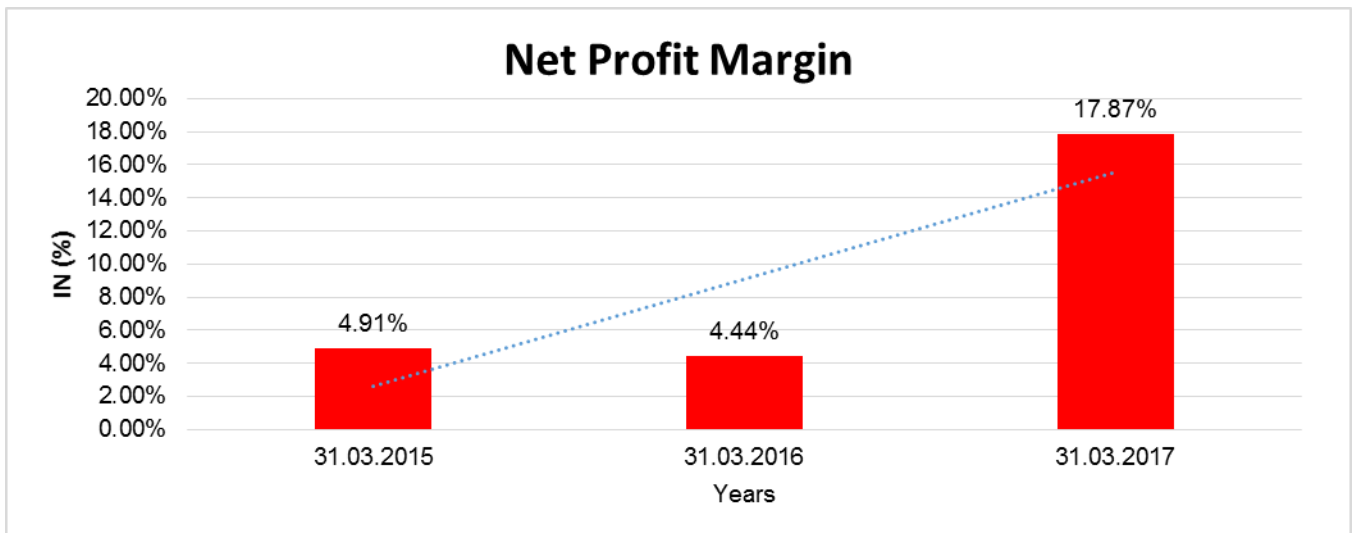
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2225.716	2298.586	3537.284
		3.274	53.890

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	2225.716	2298.586	3537.284
Profit/ (Loss)	109.324	102.168	632.132
	4.91 %	4.44 %	17.87 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE:

S N O	SRN	CHA RGE ID	CHAR GE HOLD ER NAME	DATE OF CREA TION	DATE OF MODIFI CATION	DATE OF SATISF ACTION	AMOUNT	ADDRESS
1	G930 21798	10018 9456	CITI BANK N.A.	11/06/ 2018	-	-	500000000.0	1ST FLOOR, QUEENS PLAZA, SARDAR PATEL ROADBEGUMPET, SECUND ERABADHYDERABADTG50 0003IN
2	G897 83526	10018 3187	CITI BANK N.A.	14/05/ 2018	-	-	300000000.0	NO. 5M G.ROADBANGALOREKA56 0001IN
3	G834 64867	10010 4555	HDFC BANK LIMITE D	12/04/ 2017	07/02/20 18	-	1205000000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
4	C7958 3894	10621 186	COSM OS CO- OPER ATIVE BANK LIMITE D	11/01/ 2016	-	-	210000000.0	PRATHIMA SCHALLAS, 3-5- 798KING KOTI ROADHYDERABADTG5000 29IN
5	Y1021 0394	90117 589	THE COSM OS CO OPER ATIVE BANK LTD	28/08/ 2000	28/08/20 00	-	10000000.0	269/270 SHANIWAR PETHPUNEMH411030IN
6	H0269 1079	10546 046	DAIML ER FINAN CIAL SERVI CES INDIA PRIVA TE LIMITE D	04/11/ 2014	-	07/08/20 18	6300000.0	UNIT 202, 2ND FLOOR, CAMPUS 3B, RMZ MILLENNIABUSINESS PARK, NO.143, DR. M.G.R.ROAD, PERUNGUDI CHENNAITN600096IN
7	G536 55551	10437 692	THE COSM OS	03/07/ 2013	-	14/09/20 17	37500000.0	3-9-798, PRATHIMA SCHALASS, KING KOTI, BASHEERBAGH, HYD

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			CO-OPERATIVE BANK LTD.					ERABADAP500029IN
8	G536 55817	10233 798	THE COSM OS CO-OPERATIVE BANK LIMITED	07/08/ 2010	-	14/09/20 17	7600000.0	KING KOTI ROAD, PRATIMA SCHALLAS3-5- 798, HYDERGUDAHYDERABAD AP500029IN
9	G536 55502	10266 861	THE COSM OS CO-OPERATIVE BANK LIMITED	08/02/ 2011	-	14/09/20 17	86000000.0	3-9-798,PRATHIMA SCHALASS,KING KOTI,BASHEERBAGH,HYD ERABADAP500029IN
10	G536 55981	10485 713	THE COSM OS CO-OPERATIVE BANK LTD.	26/08/ 2006	-	14/09/20 17	197750000.0	3-9-798,PRATHIMA SCHALASS,KING KOTI,BASHEERBAGH,HYD ERABADAP500029IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments
- Leasehold improvements

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.30
UK Pound	1	INR 96.07
Euro	1	INR 86.05

INFORMATION DETAILS

Information Gathered by :	SRU
Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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