

MIRA INFORM REPORT

Report No. :	531631
Report Date :	25.09.2018

IDENTIFICATION DETAILS

Name :	UMANG BOARDS PRIVATE LIMITED
Registered Office :	7-B Umag House Bharat Mata Path, Jamna Lal Bajaj Marg, C-Scheme, Jaipur – 302001, Rajasthan
Tel. No.:	91-1423-320044 / 513065
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	18.02.1999
CIN No.: [Company Identification No.]	U20212RJ1999PTC015397
Capital Investment / Paid-up Capital :	INR 43.352 Million
IEC No.: [Import-Export Code No.]	Not Divulged
PAN No.: [Permanent Account No.]	AAACU3931H
GSTN : [Goods & Service Tax Registration No.]	08AAACU3931H1ZE
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of Electrical Grade Insulating Press Board, Electrical Grade Insulating Pre-Compressed Board, Chip Board, Particle Board, Veneers, Electrical Grade Insulating Paper, Craft Paper, Straw board, Pulp board, mill board and all types of electrical and telecommunication cables. [Registered Activity]
No. of Employees :	300 (Approximately)

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1999 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased in its revenue from operations as compared to previous year and maintained decent profitability margin of 5.39%.</p> <p>Rating takes into consideration sound financial profile of the company marked by adequate network base and low debt balance sheet.</p> <p>Further, rating also reflects from its vast experience of the promoters in the insulation board industry, established track record of operations and improvement in the revenue as well profitability during the year.</p> <p>However, rating strength is partially offset by high working capital intensive nature of operations, volatility associated with raw material prices and foreign exchange rates.</p> <p>Trade relations are reported as fair. Business is active. Payments terms are reported to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE RATING
Rating	Long Term Rating = BB+
Rating Explanation	Moderate risk of default
Date	13.09.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name : Mr. Vinod

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Designation :	Marketing Department
Contact No.:	91-8696905351
Date :	20.11.2017

Management Non-Cooperative (Tel. No.: 91-141-2362093)

LOCATIONS

Registered Office / Corporate Office / Head Office :	7-B Umag House Bharat Mata Path, Jamna Lal Bajaj Marg, C-Scheme, Jaipur – 302001, Rajasthan, India
Tel. No.:	91-141-2379414, 2362093, 3258174, 3261978
Fax No.:	91-141-2366626
E-Mail :	sales@umangboards.com info@unagboards.com purchases@umangboards.com
Website :	http://www.umangboards.com
Factory 1 :	A-27, RIICO Industrial Area, Kaladera, Jaipur – 303801, Rajasthan, India
Tel. No.:	91-1423-265763,513065,320044
E-Mail :	hr@umangboards.com accounts@umangboards.com
Factory 2 :	Khasra No. 3, 5, 7/1 AND 8 Village Sabir, Ompura, Via Kaladera, Jaipur – 303801, Rajasthan, India

DIRECTORS

AS ON 31.03.2017

Name :	Mr. Alok Kumar Dhanuka		
Designation :	Director		
Address :	Plot No. 10 Shri Ram Pura Colony, Civil Lines, Jaipur – 302006, Rajasthan, India		
Date of Birth/Age :	23.06.1973		
Date of Appointment :	18.02.1999		
DIN No.:	00690122		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20212RJ1999PLC015397	UMANG BOARDS LIMITED	23/07/2018	-
U31301RJ2006PTC022322	UMANG BUSINESS VENTURES PRIVATE LIMITED	30/03/2006	-
U31300RJ2007PTC023835	ANUP INSULATION PRIVATE LIMITED	29/06/2007	-
U45209RJ2007PTC025398	UMANG CORPORATE PARK PRIVATE LIMITED	28/11/2007	-

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Name :	Mr. Anup Kumar Dhanuka		
Designation :	Managing Director		
Address :	Plot No. 10 Shri Ram Pura Colony, Civil Lines, Jaipur – 302006, Rajasthan, India		
Date of Birth/Age :	19.09.1971		
Date of Appointment :	18.02.1999		
DIN No.:	00690152		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U20212RJ1999PLC015397	UMANG BOARDS LIMITED	18/02/1999	-
U31301RJ2006PTC022322	UMANG BUSINESS VENTURES PRIVATE LIMITED	30/03/2006	-
U31300RJ2007PTC023835	ANUP INSULATION PRIVATE LIMITED	12/02/2007	-
Name :	Mr. Shubh Karan Dhanuka		
Designation :	Director		
Address :	Plot No. 10 Shri Ram Pura Colony, Civil Lines, Jaipur – 302006, Rajasthan, India		
Date of Birth/Age :	19.08.1944		
Date of Appointment :	18.02.1999		
DIN No.:	01161581		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U31300RJ2007PTC023835	ANUP INSULATION PRIVATE LIMITED	10/07/2010	-
U72200RJ2011PTC035554	VANSHAJ INFOTECH PRIVATE LIMITED	17/06/2011	-
Name :	Reena		
Designation :	Director		
Address :	Plot No. 10 Shri Ram Pura Colony, Civil Lines, Jaipur – 302006, Rajasthan, India		
Date of Appointment :	28.06.2014		
DIN No.:	06912130		
Name :	Mr. Nisha Dhanuka		
Designation :	Director		
Address :	Plot No. 10 Shri Ram Pura Colony, Civil Lines, Jaipur – 302006, Rajasthan, India		
Date of Birth/Age :	01.08.1977		
Date of Appointment :	28.06.2014		
DIN No.:	06912160		

KEY EXECUTIVES

Name :	Mr. Vinod
Designation :	Markting Department

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MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Shubh Karan Dhanuka	358367
Anup Kumar Dhanuka	525182
Alok Kumar Dhanuka	466379
Reena Dhanuka	93542
Nisha Dhanuka	86974
Bhagwati Devi Dhanuka	79867
K.R. Dhanuka and Sons	119204
Umang Business Ventures Private Limited, India	505490
Saptarung Securities Private Limited, India	47607
Narmada Publishing House India (Private) Limited, India	63000
Uptrend Securities Private Limited, India	101856
Narmada E-Learning Private Limited (Formerly known as Narmada Prakashan Private Limited)	95363
Keyscrip Investments and Trading Private Limited, India	66534
Narmada Appliances (Private) Limited, India	150138
S.K. Dhanuka HUF	22649
Anup Dhanuka HUF	22649
Alok Dhanuka HUF	25271
Anil Kumar L. Jain	57092
Suman A. Jain	75256
Basant Devi L. Jain	62953
Laxmi Lal J. Jain HUF	8700
Ashok Kumar B. Jain	600
Advance Suppliers Private Limited, India	10599
Newage Import Private Limited, India	14364
Diagram Tracom Private Limited, India	41666
Umang Corporate Park Private Limited, India	641666
Umang Boards (Mumbai) Private Limited, India	592208
Total	4335176

Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

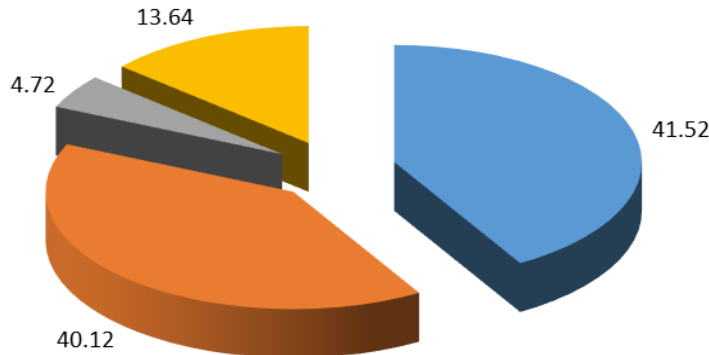
Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	41.52
Promoters- Body corporate	40.12
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	4.72
Public/Other than promoters - Body corporate	13.64

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Total	100.00
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Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Promoters- Body corporate
- Public/Other than promoters- Individual/Hindu Undivided Family- Indian
- Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Manufacturer of Electrical Grade Insulating Press Board, Electrical Grade Insulating Pre-Compressed Board, Chip Board, Particle Board, Veneers, Electrical Grade Insulating Paper, Craft Paper, Straw board, Pulp board, mill board and all types of electrical and telecommunication cables. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC	Code of the Product/service
	Press Board and Press Board Components	16213	
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :			
Products :	Finished Goods		
Countries :	<ul style="list-style-type: none"> • Gulf Countries • African Countries 		

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Imports :	
Products :	Raw Materials
Countries :	<ul style="list-style-type: none"> • Gulf Countries • European Countries
Terms :	
Selling :	Advance Payment, L/C and Credit (30 days)
Purchasing :	Advance Payment, L/C and Credit (30 days)

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Manufacturers	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	300 (Approximately)	
Bankers :	Banker Name :	HDFC Bank Limited
	Branch :	--
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--

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	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	(INR In Million)	
	SECURED LOAN	
		As on 31.03.2017
		As on 31.03.2016
	LONG TERM BORROWING	
	SBBJ Bank IV	0.000
	SBBJ Bank V	10.584
	SBBJ Bank VI	21.659
	Vehicle loan from Bank	0.000
	HDFC Car loan	0.760
	SHORT TERM BORROWING	
	Loans repayable on demand from bank – working capital loan from SBBJ	3.993
	SBBJ Kaladera	0.059
	SBBJ HNLC	16.407
	Buyers Credit	
	Deutsche Bank AG-Singapore	18.372
	State Bank of India	43.826
	Total	115.660
		163.619
	NOTES	
	LONG TERM BORROWINGS	
	Term loan from SBBJ is secured by first charge over entire fixed and current assets and equitable mortgage of land and building of the company.	
	Term loan are further secured by personal guarantee of directors of the company.	
	Vehicle loans are secured by hypothecation of respective vehicles.	
	The company does not have any continuing default in repayment of loans and interest as on the reporting date.	
	SHORT TERM BORROWINGS	
	Working capital loan is secured by charge over entire fixed and current assets and equitable mortgage of land and building of the company.	
	Working capital loan is further secured by personal guarantee of directors of the	

	<p>company.</p> <p>Margin of buyer's credit are secured by pledge of FDR.</p> <p>The company does not have any continuing default of repayment of loans and interest as on the reporting date.</p>
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Auditors :	
Name :	R Sogani and Associates Chartered Accountants
Address :	R-20, Yudhister Marg Shree Dham, C-Scheme, Jaipur – 302005, Rajasthan, India
Tel No.:	91-141-2222734, 2220735, 2220736
Email:	rsa@soganiprofessional.com
Website:	www.soganiprofessionals.com
Income-tax PAN of auditor or auditor's firm :	AAQFR3706A
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4335176	Equity Shares	INR 10/- each	INR 43.352 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	43.352	40.264	36.368
(b) Reserves & Surplus	159.238	135.055	110.863
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	15.000
Total Shareholders' Funds (1) + (2)	202.590	175.319	162.231
(3) Non-Current Liabilities			
(a) long-term borrowings	33.331	82.026	93.041
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.827	0.693	0.594
Total Non-current Liabilities (3)	34.158	82.719	93.635
(4) Current Liabilities			
(a) Short term borrowings	82.657	103.320	139.662
(b) Trade payables	19.873	8.178	29.976
(c) Other current liabilities	39.201	48.168	48.887
(d) Short-term provisions	9.927	4.819	3.314
Total Current Liabilities (4)	151.658	164.485	221.839
TOTAL	388.406	422.523	477.705
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	127.542	175.117	204.447
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	3.349	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	10.043	10.043	10.043
(c) Deferred tax assets (net)	10.123	2.714	0.000
(d) Long-term Loan and Advances	6.898	6.834	6.517

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(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	157.955	194.708	221.007
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	71.181	70.268	111.176
(c) Trade receivables	144.317	120.923	124.978
(d) Cash and cash equivalents	9.263	7.225	10.934
(e) Short-term loans and advances	4.729	5.214	9.002
(f) Other current assets	0.961	24.185	0.608
Total Current Assets	230.451	227.815	256.698
TOTAL	388.406	422.523	477.705

PROFIT & LOSS ACCOUNT

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
SALES				
	Income	273.771	261.329	286.648
	Other Income	5.368	6.486	7.942
	TOTAL	279.139	267.815	294.590
Less	EXPENSES			
	Cost of Materials Consumed	94.974	76.941	90.285
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(9.946)	38.333	21.970
	Employees benefits expense	30.068	26.018	26.094
	Other expenses	77.947	69.472	65.274
	Extraordinary Items	(9.784)	(27.765)	0.000
	TOTAL	183.259	182.999	203.623
	PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	95.880	84.816	90.967
Less	FINANCIAL EXPENSES	21.512	27.526	33.466
	PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	74.368	57.290	57.501
Less	DEPRECIATION/ AMORTISATION	60.194	44.285	48.336
	PROFIT/(LOSS) BEFORE TAX	14.174	13.005	9.165
Less	TAX	(0.597)	(0.084)	1.698

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	PROFIT/(LOSS) AFTER TAX	14.771	13.089	7.467
	IMPORTS			
	Raw Materials	79.102	72.123	105.632
	TOTAL IMPORTS	79.102	72.123	105.632
	Earnings / (Loss) Per Share (INR)	3.42	3.28	2.05

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	192.41	168.89	159.14
Account Receivables Turnover (Income / Sundry Debtors)	1.90	2.16	2.29
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	76.38	38.80	121.19
Inventory Turnover (Operating Income / Inventories)	1.35	1.21	0.82
Asset Turnover (Operating Income / Net Fixed Assets)	0.73	0.48	0.44

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.58	0.66
Debt Equity Ratio (Total Liability / Networth)	0.57	1.06	1.43

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Current Liabilities to Networth (Current Liabilities / Net Worth)	0.75	0.94	1.37
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.65	1.00	1.26
Interest Coverage Ratio (PBIT / Financial Charges)	4.46	3.08	2.72

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	5.40	5.01	2.60
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.80	3.10	1.56
Return on Investment (ROI) ((PAT / Networth) * 100)	%	7.29	7.47	4.60

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.52	1.39	1.16
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.05	0.96	0.66
G-Score Ratio Financial (Networth / Total Assets)	0.52	0.41	0.34
G-Score Ratio Debt (Debts / Equity Capital)	2.68	4.60	6.40
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.52	1.39	1.16

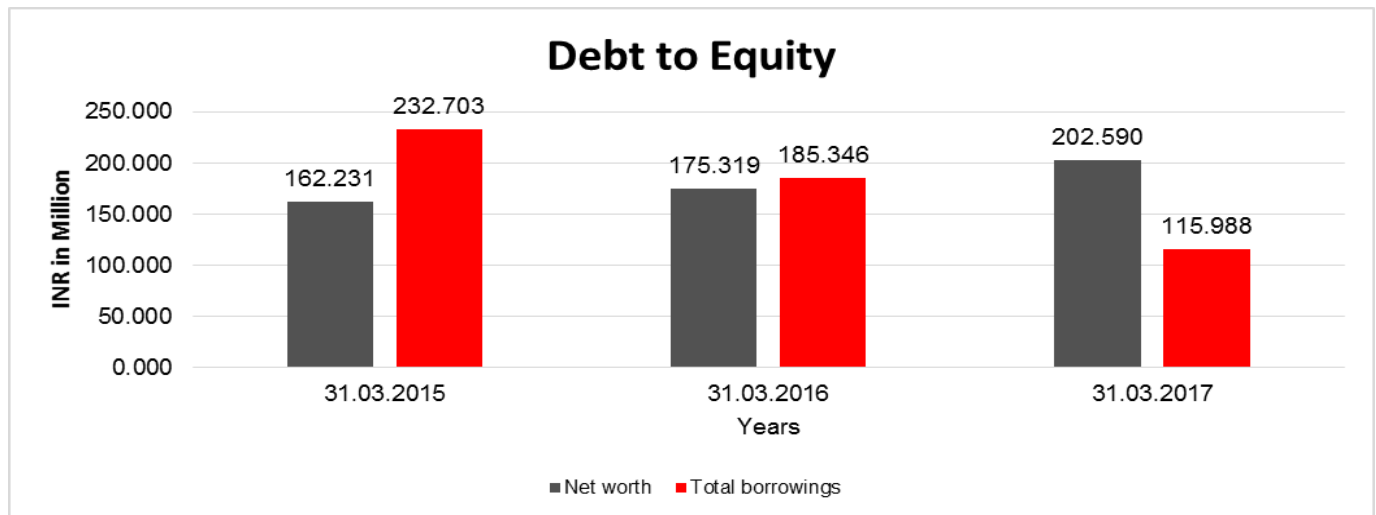
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

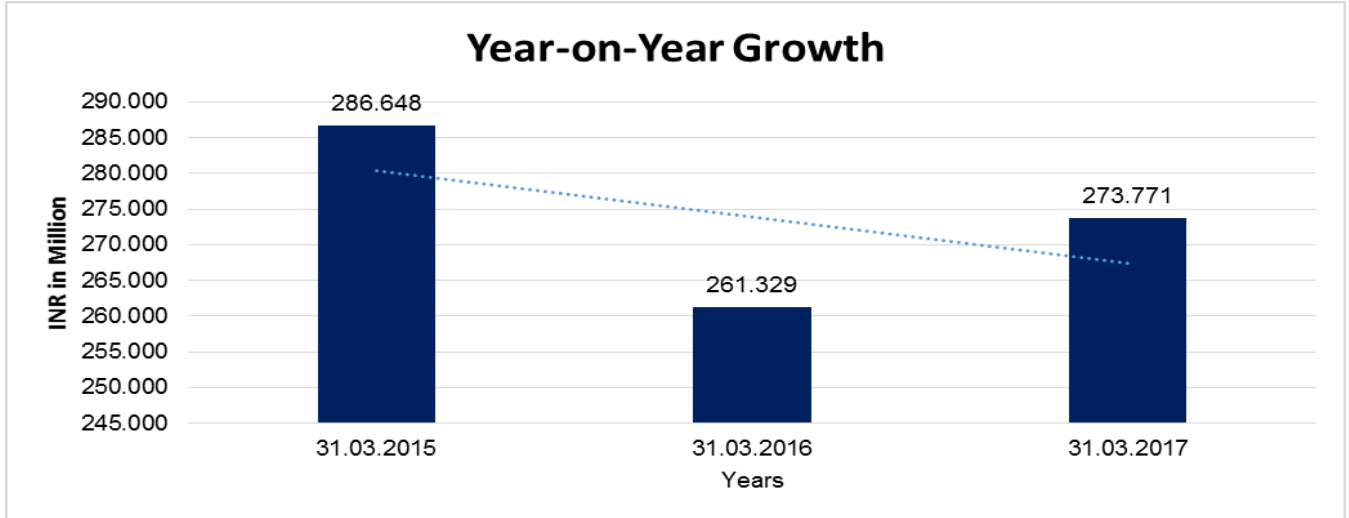
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	36.368	40.264	43.352
Reserves & Surplus	110.863	135.055	159.238
Share Application money pending allotment	15.000	0.000	0.000
Net worth	162.231	175.319	202.590
long-term borrowings	93.041	82.026	33.331
Short term borrowings	139.662	103.320	82.657
Total borrowings	232.703	185.346	115.988
Debt/Equity ratio	1.434	1.057	0.573



YEAR-ON-YEAR GROWTH

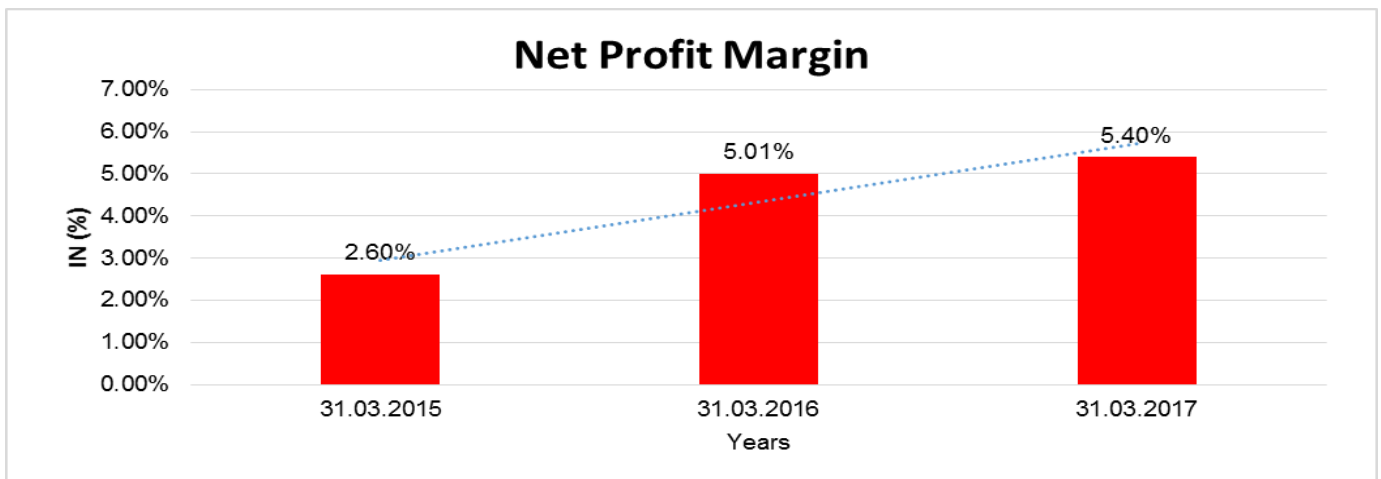
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	286.648	261.329	273.771
		(8.833)	4.761

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	286.648	261.329	273.771
Profit	7.467	13.089	14.771
	2.60%	5.01%	5.40%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OVERVIEW

Subject was originally incorporated on 18.02.1999 under companies act, 1956 as Umang Boards Private Limited. Subject is a Manufacturer of Electrical Grade Insulating Press Board, Electrical Grade Insulating Pre-Compressed Board, Chip Board, Particle Board, Veneers, Electrical Grade Insulating Paper, Craft Paper, Straw board, Pulp board, mill board and all types of electrical and telecommunication cables

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
From other financial institutions		
BMW Finance Services	0.255	0.818
Kotak Mahindra Prime Limited – Car loan	0.000	0.118
Volkswagon Finance Private Limited – Car Loan	0.073	0.976
Deferred sales tax liabilities	0.000	7.006
SHORT TERM BORROWING		
Loan from Directors	0.000	11.809
Loan from Members/Shareholders	0.000	1.000
Total	0.328	21.727

INDEX OF CHARGE:

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modif icatio n	Date of Satisf action	Amount	Address
1	G58026 311	100129 435	STATE BANK OF INDIA	25/09/2 017	-	-	125000000.0	SME CHURCH ROAD BRANCH2ND FLOOR ANUKAMPA TOWERJAIPURR302 001IN
2	G57284 788	100128 542	TOYOTA FINANCIAL SERVICES INDIA LIMITED	25/08/2 017	-	-	1903338.0	No. 21 Centropolis, First Floor,5th Cross Langford Road, Shanti NagarBangaloreKa560 025IN
3	G03684 941	100027 254	HDFC BANK LIMITED	22/04/2 016	-	-	1800000.0	HDFC Bank House, Senapati Bapat MargLower Parel (West)MumbaiMH4000 13IN


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4	H11150 091	105804 68	State Bank of India	24/06/2 015	03/07 /2018	-	325900000.0	SME CHURCH ROAD BRANCH2ND FLOOR ANUKAMPA TOWERJAIPURR302 001IN
5	C64277 486	102809 25	State Bank of Bikaner and Jaipur	23/04/2 011	14/08 /2015	-	55000000.0	Commercial Branch, First Floor, Sun n Moon ChamberLinking Road, New Ajmer PuliyaJaipurR302006I N
6	C43893 247	100214 98	STATE BANK OF BIKANER JAIPUR	23/09/2 006	22/01 /2015	-	173400000.0	COMMERCIAL BRANCH, FIRST FLOOR, SUN n MOON CHAMBERLINKING ROAD, NEW AJMER PULIAJAIPURR3020 06IN
7	A05281 472	100215 02	STATE BANK OF BIKANER ND JAIPUR	23/09/2 006	-	-	17122000.0	INDUSTRIAL FINANCE BRANCHTAMBI TOWER, S.C. ROAD JAIPURR302001IN
8	H14112 411	101159 28	STATE BANK OF BIKANER AND JAIPUR	19/07/2 008	16/06 /2010	01/09/ 2018	180000000.0	INDUSTRIAL FINANCE BRANCH, 2ND FLOOR TAMB TOWERS, S.C.ROADJAIPURR3 02001IN
9	H09799 602	104470 07	BMW India Financial Services Private Limited	16/08/2 013	-	21/08/ 2018	2380000.0	TOWER C, 14TH FLOOR, BUILDING NO. 10DLF CYBER CITY, PHASE- IIGURGAONHR12200 2IN
10	G89540 595	105742 22	VOLKSWA GEN FINANCE PRIVATE LIMITED	22/04/2 015	-	17/05/ 2018	2480000.0	3rd Floor, Wing - A, Silver UtopiaCardinal Gracious Road, Chakala, AndheriMumbaiMH400 099IN

FIXED ASSETS:

- Leasehold Land
 - Building
 - Plant and Machinery
 - Vehicles
 - Furniture and Fixture
 - Computer and Software
 - Office Equipment
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.98
UK Pound	1	INR 95.67
Euro	1	INR 85.65

INFORMATION DETAILS

Information Gathered by :	SAV
Analysis Done by :	PRA
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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