

**MIRA INFORM REPORT**

<b>Report No. :</b>	531417
<b>Report Date :</b>	25.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	VARNITA TEXTILES PRIVATE LIMITED
<b>Registered Office :</b>	212, Shagun Arcade, Plot No.8, Pu-4, A.B. Road, Indore - 452001, Madhya Pradesh
<b>Tel. No.:</b>	91-731-4025101/4025102
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	09.12.2011
<b>CIN No.:</b> [Company Identification No.]	U17301MP2011PTC027262
<b>Capital Investment / Paid-up Capital :</b>	INR 7.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AADCV8772G
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AADCV8772G1Z1 [Gujarat] 23AADCV8772G1Z3 [Madhya Pradesh]
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale trade services of Yarn and Fabrics. [Registered activity]</li> <li>• Trader and Exporter of Cotton Yarn, Blended Yarn, Polyester Yarn, Viscose Yarn, Melange Yarn, etc. [Confirmed by management]</li> </ul>
<b>No. of Employees :</b>	8 (Approximately)

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

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**VARNITA TEXTILES PRIVATE LIMITED - 531417**

**PAGE NO. : 2**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is an established company incorporated in the year 2011 having satisfactory track records.</p> <p>For the financial year ended 2017, the revenue of the company has marginally decline and reported profit margin at 0.57% (approx.)</p> <p>The company possesses sound financial profile marked by decent net worth base along with fair debt level and favorable gap between trade payables to its trade receivables.</p> <p>However, the rating strength is partially offset by low profit margin of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 25.09.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Snehakar Bansal
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-731-4025102
<b>Date :</b>	22.09.2018

**LOCATIONS**

<b>Registered Office / Works :</b>	212, Shagun Arcade, Plot No.8, Pu-4, A.B. Road, Indore - 452001, Madhya Pradesh, India
<b>Tel. No.:</b>	91-731-4025101/4025102
<b>Mobile No.:</b>	91-9826028927 [Mr. Snehakar Bansal]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:accounts@varnitatex.com">accounts@varnitatex.com</a>
<b>Website :</b>	<a href="http://www.varnitatextiles.com">http://www.varnitatextiles.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory :</b>	Block No. 468/, Survey No. 449, 450, Sachin Palsan Highway, Palsana, Surat – 394315, Gujarat, India

**DIRECTORS**

**As on 31.03.2018**

<b>Name :</b>	Mr. Snehakar Nirmallesh Bansal
<b>Designation :</b>	Director
<b>Address :</b>	58, Classic Purnima Raw House, Main Khajrana Road, Indore - 452018, Madhya Pradesh, India
<b>Date of Appointment :</b>	09.12.2011
<b>DIN No.:</b>	00058660
<b>Name :</b>	Mr. Parimal Bansal
<b>Designation :</b>	Director
<b>Address :</b>	Flat No. 202, Rivoli Apartment 135, Baikunth Dham, Indore – 452001, Madhya Pradesh, India
<b>Date of Appointment :</b>	09.12.2011

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DIN No.:	02666838
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**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

Names of Shareholders	No. of Shares
Snehakar Bansal	127000
Parimal Bansal	143500
Sangeeta Bansal	184500
Dinesh Kumar Kanwar	20000
KTC Textiles Private Limited	25000
Preeti Chaudhary	10000
Ravindra Chaudhary	10000
Snehakar Bansal HUF	130000
Sunita Mansinghka	50000
<b>Total</b>	<b>700000</b>

**As on 29.05.2018**

Names of Allottees	No. of Shares
Parimal Bansal	34000
Ruchira Sahay Bansal	19000
Sangeeta Bansal	26000
<b>Total</b>	<b>79000</b>

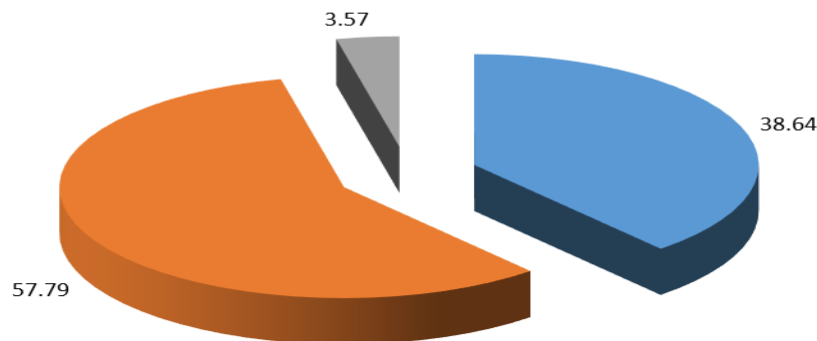
**Equity Share Break up (Percentage of Total Equity)**

**As on 30.09.2017**

Category	Percentage
Promoter – (Individual/ Hindu Undivided Family – Indian)	38.64
Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)	57.79
Public/Other than promoters – Bodies corporate	3.57
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoter – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – (Individual/ Hindu Undivided Family – Indian)
- Public/Other than promoters – Bodies corporate



### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• Wholesale trade services of Yarn and Fabrics. [Registered activity]</li> <li>• Trader and Exporter of Cotton Yarn, Blended Yarn, Polyester Yarn, Viscose Yarn, Melange Yarn, etc. [Confirmed by management]</li> </ul>	
<b>Products :</b>	<b>Item Code No.</b>	<b>Product Description</b>
	99611319	Yarn & fabrics
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
<b>Products :</b>	Finished Goods	
<b>Countries :</b>	<ul style="list-style-type: none"> <li>• European Countries</li> <li>• China</li> </ul>	
<b>Imports :</b>	Not Available	
<b>Terms :</b>		
<b>Selling :</b>	Cash, Cheque and Credit (30 days)	
<b>Purchasing :</b>	Cash, Cheque and Credit (30 days)	

### PRODUCTION STATUS NOT AVAILABLE

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**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Jyotirmaye Textiles Private Limited
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
		<ul style="list-style-type: none"> <li>• Maral Overseas Limited</li> <li>• RSB Cottex Limited</li> <li>• Sumeet Polypower Limited</li> <li>• Trident Limited</li> <li>• Vasantha Industries Limited</li> <li>• Vippy Spinpro Limited</li> <li>• Chakiat Agencies</li> <li>• Pearl Shiptrans Private Limited</li> </ul>
<b>Customers :</b>	Wholesalers, Retailers and End Users	
	<b>Reference :</b>	Dhruv Texo Fab
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
	<ul style="list-style-type: none"> <li>• Shree Chamunda Taxtiles</li> <li>• Anubha Industries Limited</li> <li>• Kottex Industries Private Limited</li> <li>• Mafatlal Industries Limited</li> <li>• Shree Murlidhar Taxtiles</li> <li>• Sagar Synthetics</li> <li>• Shree Saraswati Fabrics</li> <li>• Hari Om Silk Mills</li> <li>• Ram Bansi Silks</li> <li>• Sheetal Textiles</li> <li>• Sunil Fibers Private Limited</li> </ul>	
<b>No. of Employees :</b>	8 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India
	<b>Branch</b>	Abhay Prashal Race Course Road

	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	91-731-2540655	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	Continuously Ringing	
	<ul style="list-style-type: none"> <li>State Bank of India, SME Branch, Khel Prashal, Indore, Madhya Pradesh, India</li> <li>HSBC, Race Course Road, Indore, Madhya Pradesh, India</li> </ul>		
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	SBI car loan	0.870	1.118
	SBI Car loan	0.273	0.345
		1.143	
	<b>Short-term borrowings</b>		
	SBI CC Account	21.430	0.000
	State Bank of India	7.760	0.175
	American Express Card	0.073	0.000
	SBI Credit Card	0.008	0.000
	<b>Total</b>	<b>30.414</b>	<b>1.638</b>

<b>Auditors :</b>	
<b>Name :</b>	N. K. Dafria and Company Chartered Accountants
<b>Address :</b>	218-B Bansi Trade Centre, 581/5, M. G. Road, Indore – 452003, Madhya Pradesh, India
<b>Tel. No.:</b>	91-731-4066767 / 3076540
<b>E-Mail :</b>	<a href="mailto:audit@nkdc.com">audit@nkdc.com</a> <a href="mailto:nkdafria@rediffmail.com">nkdafria@rediffmail.com</a>
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAXPD5103G
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related Parties :</b>	<ul style="list-style-type: none"> <li>Pratibha Syntex Private Limited</li> </ul>

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	<ul style="list-style-type: none"> <li>Snehakar Bansal HUF</li> <li>Mohini Fibers Private Limited</li> </ul>
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**CAPITAL STRUCTURE**

**After 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
700000	Equity Shares	INR 10/- each	INR 7.790 Million

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
779000	Equity Shares	INR 10/- each	INR 7.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.000	7.000	7.000
(b) Reserves & Surplus	15.897	12.618	10.311
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>22.897</b>	<b>19.618</b>	<b>17.311</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	2.887	1.463	1.752
(b) Deferred tax liabilities (Net)	0.022	0.069	0.095
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>2.909</b>	<b>1.532</b>	<b>1.847</b>
(4) Current Liabilities			
(a) Short term borrowings	29.271	0.175	0.226
(b) Trade payables	73.132	0.538	40.288
(c) Other current liabilities	0.000	0.000	2.372
(d) Short-term provisions	2.141	1.995	2.774
<b>Total Current Liabilities (4)</b>	<b>104.544</b>	<b>2.708</b>	<b>45.660</b>
<b>TOTAL</b>	<b>130.350</b>	<b>23.858</b>	<b>64.818</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	3.041	3.398	3.799
(ii) Intangible Assets	0.004	0.005	0.006
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000

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**VARNITA TEXTILES PRIVATE LIMITED - 531417**

**PAGE NO. : 11**

(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>3.045</b>	<b>3.403</b>	<b>3.805</b>
(2) Current assets			
(a) Current investments	1.506	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	111.635	4.323	26.363
(d) Cash and cash equivalents	0.896	6.132	1.384
(e) Short-term loans and advances	10.518	6.804	17.740
(f) Other current assets	2.750	3.196	15.526
<b>Total Current Assets</b>	<b>127.305</b>	<b>20.455</b>	<b>61.013</b>
<b>TOTAL</b>	<b>130.350</b>	<b>23.858</b>	<b>64.818</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	571.321	649.640	759.009
	Other Income	2.224	0.526	1.929
	<b>TOTAL</b>	<b>573.545</b>	<b>650.166</b>	<b>760.938</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	546.274	613.880	711.501
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.000	0.000	0.500
	Employees benefits expense	5.757	5.964	5.786
	Other expenses	10.810	19.650	24.498
	<b>TOTAL</b>	<b>562.841</b>	<b>639.494</b>	<b>742.285</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>10.704</b>	<b>10.672</b>	<b>18.653</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	5.365	6.497	12.919
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>5.339</b>	<b>4.175</b>	<b>5.734</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.633	0.645	0.474
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>4.706</b>	<b>3.530</b>	<b>5.260</b>

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**VARNITA TEXTILES PRIVATE LIMITED - 531417**

**PAGE NO. : 12**

<b>Less</b>	<b>TAX</b>	1.427	1.223	1.735
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>3.279</b>	<b>2.307</b>	<b>3.525</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>4.68</b>	<b>3.30</b>	<b>5.04</b>

<b>Particulars</b>			<b>31.03.2018</b>
Sales Turnover			620.000

Expected Sales (2018-19) : INR 700.000 Million

The above information has been parted by Mr. Snehakar Bansal (Director)

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

<b>Particulars</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	(27.714)	51.604	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)	71.32	2.43	12.68
Account Receivables Turnover (Income / Sundry Debtors)	5.12	150.28	28.79
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	48.86	0.32	20.67
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	3.52	3.14	4.90

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**LEVERAGE RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.82	0.17	0.73
Debt Equity Ratio (Total Liability / Networth)	1.40	0.08	0.11
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.57	0.14	2.64
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.13	0.17	0.22
Interest Coverage Ratio (PBIT / Financial Charges)	2.00	1.64	1.44

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Net Profit Margin ((PAT / Sales) * 100)	%	0.57	0.36	0.46
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.52	9.67	5.44
Return on Investment (ROI) ((PAT / Networth) * 100)	%	14.32	11.76	20.36

**SOLVENCY RATIOS**

<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
Current Ratio (Current Assets / Current Liabilities)	1.22	7.55	1.34
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.22	7.55	1.34
G-Score Ratio Financial (Networth / Total Assets)	0.18	0.82	0.27

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**VARNITA TEXTILES PRIVATE LIMITED - 531417**

**PAGE NO. : 14**

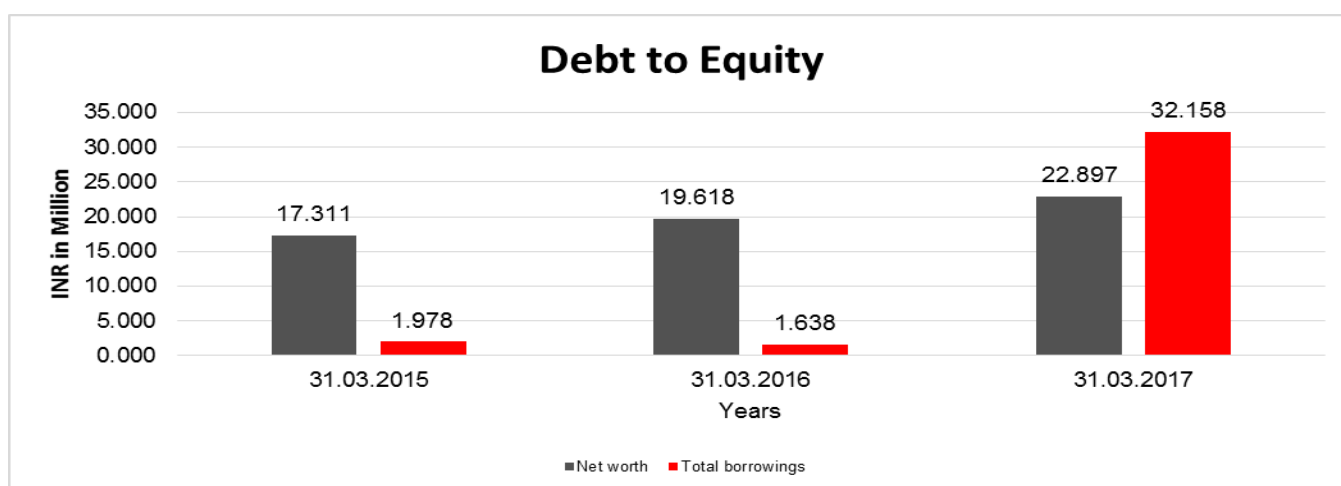
G-Score Ratio Debt (Debts / Equity Capital)	4.59	0.23	0.28
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.22	7.55	1.34

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	7.000	7.000	7.000
Reserves & Surplus	10.311	12.618	15.897
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>17.311</b>	<b>19.618</b>	<b>22.897</b>
long-term borrowings	1.752	1.463	2.887
Short term borrowings	0.226	0.175	29.271
<b>Total borrowings</b>	<b>1.978</b>	<b>1.638</b>	<b>32.158</b>
<b>Debt/Equity ratio</b>	<b>0.114</b>	<b>0.083</b>	<b>1.404</b>

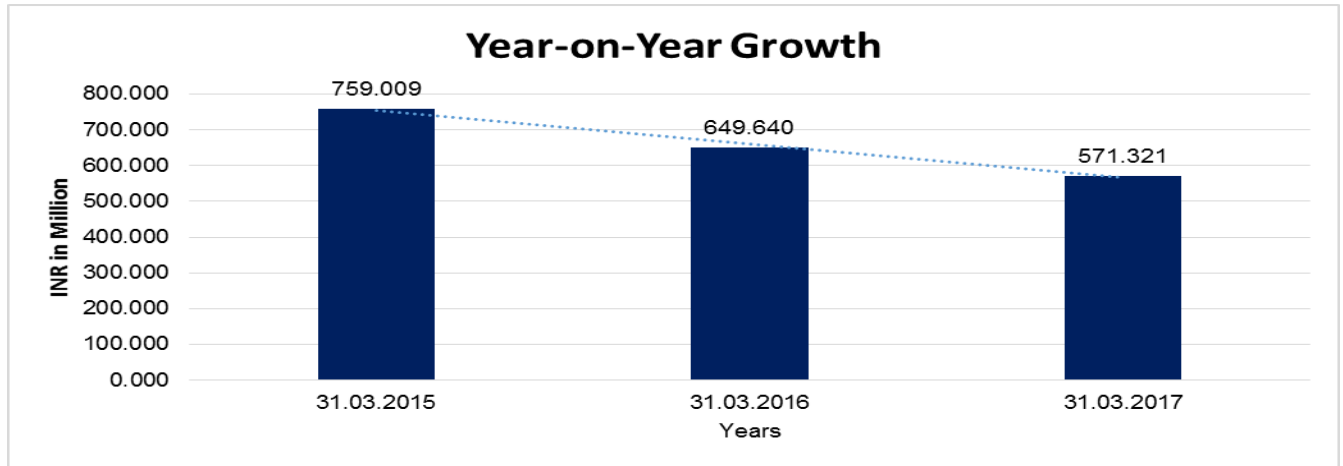


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million

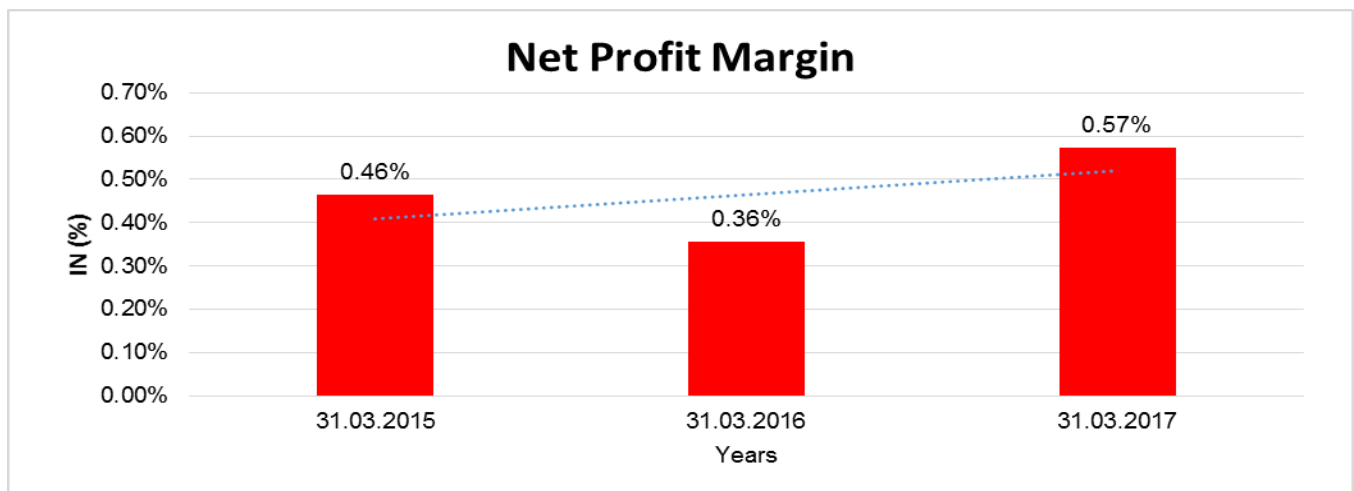
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Sales	759.009	649.640	571.321
		<b>(14.409)</b>	<b>(12.056)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	759.009	649.640	571.321
Profit	3.525	2.307	3.279
	<b>0.46%</b>	<b>0.36%</b>	<b>0.57%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** Registered office of the company has been shifted from 102, Amar Darshan Building 28/2, Old Palasia, Saket Square, Indore – 452001, Madhya Pradesh, India to the present address w.e.f. 12.03.2013.

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**UNSECURED LOAN**

Unsecured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
HDFC Bank	1.744	0.000
<b>Total</b>	<b>1.744</b>	<b>0.000</b>

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:**

The directors are taking the best efforts so as to maximize the profits of the company. During the year company has made such investments which will give fruitful results in the year to come.

**INDEX OF CHARGES:**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G77596807	100156234	State Bank of India	10/11/2017	-	-	2000000.0	SME Khel Prashal BranchINDORE MP452001IN
2	C50436252	10562315	State Bank of India	07/03/2015	-	-	1300000.0	SMECCC, 5 Y N ROADINDORE MP452001IN
3	G88953104	10346681	State Bank of India	23/03/2012	02/04/2018	-	66300000.0	SME Khel Prashal BranchIndoreM P452003IN

**FIXED ASSETS**

- Vehicles
- Computers
- Furniture
- Office Equipment
- Air conditioner
- Mobile

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.43
UK Pound	1	INR 94.73
Euro	1	INR 85.04

**INFORMATION DETAILS**

Information Gathered by :	SHN
Analysis Done by :	DIV
Report Prepared by :	JYO

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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