

MIRA INFORM REPORT

Report No. :	531851
Report Date :	26.09.2018

IDENTIFICATION DETAILS

Name :	BRAND OS GMBH & CO. KG
Registered Office :	Stuttgarter Str. 66 /1, D 70736 Fellbach
Country :	Germany
Financials (as on) :	31.12.2016
Date of Incorporation :	27.07.2016
Com. Reg. No.:	HRA 732548
Legal Form :	Ltd partnership with priv. ltd. company as general partner
Line of Business :	<ul style="list-style-type: none"> • Manufacture of fasteners and screw machine products • Manufacture of metal products n.e.c. • Wholesale of non-ferrous ores, metals and metal semi-finished goods
No. of Employees :	108

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

GERMANY - ECONOMIC OVERVIEW

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

COMPANY NAME AND ADDRESS

BRAND OS GMBH & CO. KG

Company Status: Active
Stuttgarter Str. 66 /1
D 70736 Fellbach
Telephone:0711/57550-500
Telefax: 0711/57550-532
Homepage: www.oskar-schwenk.de
E-mail: feder-bos@brand-group.com

VAT no.: DE307332745

COMPANY SUMMARY

LEGAL FORM: Ltd partnership with priv. ltd. company as general partner
Date of foundation: 27.07.2016
Registered on: 21.09.2016
Register of companies: Local court 70190 Stuttgart
under: HRA 732548

TOTAL CAP. CONTRIBUTION

EUR 20,000.00

Limited partner:

BRANDHOLDING KG
Völlinghauser Str. 44
D 59609 Anröchte
Legal form: Limited partnership
Total cap. EUR 1,742,500.00
contribution:
Share: EUR 20,000.00
Registered on: 12.06.2003
Reg. data: 33098 Paderborn, HRA 3965

General partner:

Brand Verwaltungs-GmbH
Völlinghauser Str. 44
D 59609 Anröchte
Legal form: Private limited company

Share capital: EUR 25,000.00
Registered on: 17.04.2013
Reg. data: 33098 Paderborn, HRB 11033

Shareholder:

BRANDHOLDING KG
Völlinghauser Str. 44
D 59609 Anröchte
Legal form: Limited partnership
Total cap. EUR 1,742,500.00
contribution:
Share: EUR 25,000.00
Registered on: 12.06.2003
Reg. data: 33098 Paderborn, HRA 3965

Manager:

Björn Schroer
D 33330 Gütersloh
born: 20.11.1976

Manager:

Sven Schroer
D 59597 Erwitte
authorized to jointly represent the company
born: 20.11.1976

Manager:

Dr. Ottmar Müller
Bachstr. 8
D 76185 Karlsruhe
authorized to jointly represent the company
born: 02.08.1966

Proxy:

Norbert Henneböhl
Benninger Weg 6 a
D 59597 Erwitte
authorized to jointly represent the company
born: 25.01.1957
Profession: Management expert
Marital status: married

Proxy:

Ralf Kremer
Limbergstr. 9
D 59757 Arnsberg
authorized to jointly represent the company
born: 25.06.1963

Further functions/participations of Brand Verwaltungs-GmbH
(General partner)

General partner:

Schroer + Brand OHG
Völlinghauser Str. 44

D 59609 Anröchte
Legal form: General Partnership
Registered
on: 23.10.2013
Reg. data: 33098 Paderborn, HRA 6523

COMPANY HISTORY

Company name and legal form

27.07.2016 - 21.09.2016 Brand OS GmbH & Co. KG
Völlinghauser Str. 44
D 59609 Anröchte
Ltd partnership with priv. ltd. company
as general partner

BUSINESS ACTIVITIES

Main industrial sector

2594 Manufacture of fasteners and screw machine products
25993 Manufacture of metal products n.e.c.
46722 Wholesale of non-ferrous ores, metals and metal semi-finished goods

FINANCIAL INFORMATION

Payment experience: No complaints

Negative information: We have no negative information at hand.

Balance sheet year: 2016

REAL ESTATE

Type of ownership: Tenant
Address: Stuttgarter Str. 66 /1
D 70736 Fellbach

Real Estate of: Brand Verwaltungs-GmbH
Type of ownership: Tenant
Address: Völlinghauser Str. 44

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D 59609 Anröchte

Land register documents were not available.

BANKERS

VOLKSBANK STUTTGART, 70736 FELLBACH
Sort. code: 60090100
BIC: VOBADSSXXX

FINANCIAL FIGURES

Turnover:	2017	*EUR	23,760,000.00
Ac/ts receivable:		EUR	2,599,068.00
Liabilities:		EUR	4,621,274.00
Employees:			108

The business figures marked with an asterisk are estimates based on average values in the line of business.

BALANCE SHEETS

Balance sheet ratios 01.10.2016 - 31.12.2016
Equity ratio [%]: 11.93
Liquidity ratio: 0.57

Equity ratio

The equity ratio indicates the portion of the equity as compared to the total capital. The higher the equity ratio, the better the economic stability (solvency) and thus the financial autonomy of a company.

Liquidity ratio

The liquidity ratio shows the proportion between adjusted receivables and net liabilities. The higher the ratio, the lower the company's financial dependancy from external creditors.

Type of balance sheet:	Company balance sheet
Origin of the present balance sheet:	electronic German Federal Gazette
Financial year:	01.10.2016 - 31.12.2016
ASSETS	EUR 5,673,155.10
Fixed assets	EUR 629,853.25
Intangible assets	EUR 41,154.40
Tangible assets	EUR 588,698.85

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Current assets	EUR	5,043,301.85
Stocks	EUR	2,413,580.94
Accounts receivable	EUR	2,599,067.79
Liquid means	EUR	30,653.12
LIABILITIES	EUR	5,673,155.10
Shareholders' equity	EUR	695,091.64
Capital	EUR	695,091.64
Limited partner's capital / capital of partially liable partner (LP)	EUR	695,091.64
Provisions	EUR	356,788.99
Liabilities	EUR	4,621,274.47

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.81
UK Pound	1	INR 95.50
Euro	1	INR 85.62
EUR	1	INR 85.25

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)