

## MIRA INFORM REPORT

<b>Report No. :</b>	531732
<b>Report Date :</b>	26.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	FLOWKEM POLY PLAST PRIVATE LIMITED
<b>Registered Office :</b>	Flat-05, Shakun Habitat, 09 Prerna Park Society, Saraswati School, Near L.G Corner, Maninagar, Ahmedabad - 380008, Gujarat
<b>Mobile No.:</b>	91-9925010370 (Mr. Shaileshkumar Raghavbhai Sarania)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	02.07.2014
<b>CIN No.:</b> [Company Identification No.]	U25200GJ2014PTC079977
<b>Capital Investment / Paid-up Capital :</b>	INR 10.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AACCF4174B
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AACCF4174B1Z4
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>• The company is engaged in manufacturing polymer goods and mixtures and blends of PVC, Nylon, HDPE, LDPE, LLDPE.</li> <li>• Manufacturer of Rubber of Plastic Products.</li> </ul> <p>(Registered Activity)</p> <ul style="list-style-type: none"> <li>• Manufacturer and Exporter of CPVC, UPVC and RPVC Pipes and Fittings. (Confirmed by management)</li> </ul>
<b>No. of Employees :</b>	8 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**A**

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2014 and it is having satisfactory track records.</p> <p>For the financial year 2017, the company has increased its revenue from operations as compared to previous year and maintained average profitability margin of 2.53%.</p> <p>General financial position of the company seems to be sound and acceptable.</p> <p>Further, rating also derives strength from its improvement in the revenue as well as profitability profile during the year.</p> <p>However, rating strength is partially offset by excess of borrowing recorded during the year and intense competition from industry.</p> <p>Trade relations are reported as fair. Business is active. Payments are seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.07.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (GENERAL DETAILS)**

<b>Name :</b>	Mr. Shaileshkumar Raghavbhai Sarania
<b>Designation :</b>	Director
<b>Contact No.:</b>	91-9925010370
<b>Date :</b>	25.09.2018

**LOCATIONS**

<b>Registered Office :</b>	Flat-05, Shakun Habitat, 09 Prerna Park Society, Saraswati School, Near L.G Corner, Maninagar, Ahmedabad - 380008, Gujarat, India
<b>Tel. No.:</b>	91-79-22892644
<b>Mobile No.:</b>	91-9925010370 (Mr. Shaileshkumar Raghavbhai Sarania)

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<b>Fax No. :</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:galaxyplasticahd@gmail.com">galaxyplasticahd@gmail.com</a> <a href="mailto:bohra_shah@yahoo.in">bohra_shah@yahoo.in</a> <a href="mailto:info@flowkemcpvc.com">info@flowkemcpvc.com</a>
<b>Website :</b>	<a href="http://www.flowkempipes.com">www.flowkempipes.com</a>
<b>Factory :</b>	Plot No.A-44, Swagat Industrial Park, Kujad-Bakrol Road, Village Bakrol, Taluka: Daskroi, District Ahmedabad – 382430, Gujarat, India
<b>Head Office :</b>	Plot No.28-29, Shri Ram Estate, Anup Engineering Compund, Behind CMC, Odhav, Ahmedabad – 382415, Gujarat, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Bharatkumar Jamanadas Makwana
<b>Designation :</b>	Director
<b>Address :</b>	D-21, Dharmbhumi Apartment, Baroda Express Highway, C.T.M. Ahmedabad – 380026, Gujarat India
<b>Date of Birth/Age :</b>	01.06.1969
<b>Date of Appointment :</b>	02.07.2014
<b>DIN No. :</b>	06846709
<b>Name :</b>	Ms. Bhavisha Shailesh Sarania
<b>Designation :</b>	Director
<b>Address :</b>	5, Shukun Habitat Appartment, B/H L. G. Ground, Maninagar – 380008, Gujarat, India
<b>Date of Birth/Age :</b>	07.10.1981
<b>Date of Appointment :</b>	02.07.2014
<b>DIN No. :</b>	06846717
<b>Name :</b>	Mr. Ketan Raghav Sarniya
<b>Designation :</b>	Director
<b>Address :</b>	5, 3 <sup>rd</sup> Floor, Shukun Habitat Appartment, Near L.G. Corner, Maninagar Ahmedabad – 380008, Gujarat, India
<b>Date of Birth/Age :</b>	24.01.1975
<b>Date of Appointment :</b>	02.07.2014
<b>DIN No. :</b>	06846734
<b>Name :</b>	Mr. Pankaj Jamnadas Makwana
<b>Designation :</b>	Director
<b>Address :</b>	005, Shruti-5, Patel Society, Opposite Ramujilal Hall, Vallabhwadi, Jawahar Chok, Maninagar, Ahmedabad – 380008, Gujarat, India
<b>Date of Birth/Age :</b>	01.07.1972
<b>Date of Appointment :</b>	02.07.2014

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<b>DIN No. :</b>	06846739
<b>Name :</b>	Pragnaben Bharatbhai Makvana
<b>Designation :</b>	Director
<b>Address :</b>	D-21, Dharmbhumi Apartment, Ramol Road, C.T.M. Amraiwadi, Ahmedabad – 380026, Gujarat India
<b>Date of Birth/Age :</b>	15.06.1972
<b>Date of Appointment :</b>	02.07.2014
<b>DIN No. :</b>	06846757
<b>Name :</b>	Mr. Shaileshkumar Raghavbhai Sarania
<b>Designation :</b>	Director
<b>Address :</b>	Flat-05, Shukun Habitat, 09 Prerna Park Society, Saraswati School, Near L.G. Corner, Maninagar, Ahmedabad – 380008, Gujarat, India
<b>Date of Birth/Age :</b>	03.10.1979
<b>Date of Appointment :</b>	02.07.2014
<b>DIN No. :</b>	06846778

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Pankaj Jamnadas Makwana	166667
Bharatbhai Jamnadas Makwana	166667
Pragnaben Bharatbhai Makwana	166666
Shailesh Raghavbhai Sarania	166667
Ketan Raghavbhai Sarania	166667
Bhavihsaben Shaileshkumar Sarania	166666
<b>Total</b>	<b>1000000</b>

**AS ON 24.03.2018**

<b>Names of allottees</b>	<b>No. of Shares</b>
Bharatbhai Jamnadas Makwana	291750
Shailesh Raghavbhai Sarania	416625
Ketan Raghavbhai Sarania	541750
Pankaj Jamnadas Makwana	416625
Pragnaben Bharatbhai Makwana	416625
Bhavihsaben Shaileshkumar Sarania	416625
<b>Total</b>	<b>2500000</b>

**Equity Share Break up (Percentage of Total Equity)**

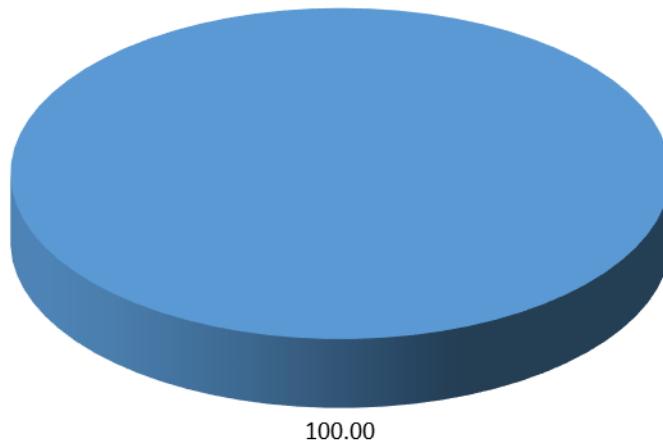
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AS ON 30.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
<b>Total</b>	<b>100.00</b>

### Share holding pattern

■ Promoters- Individual/Hindu Undivided Family- Indian



### BUSINESS DETAILS

<b>Line of Business :</b>	<ul style="list-style-type: none"> <li>The company is engaged in manufacturing polymer goods and mixtures and blends of PVC, Nylon, HDPE, LDPE, LLDPE.</li> <li>Manufacturer of Rubber of Plastic Products.</li> </ul> <p>(Registered Activity)</p> <ul style="list-style-type: none"> <li>Manufacturer and Exporter of CPVC, UPVC and RPVC Pipes and Fittings. (Confirmed by management)</li> </ul>				
<b>Products / Services :</b>	<table border="1"> <thead> <tr> <th>Name and Description of main products / services</th> <th>NIC Code of the Product/service</th> </tr> </thead> <tbody> <tr> <td>Manufacturer of Rubber of Plastic Products.</td> <td>2211</td> </tr> </tbody> </table>	Name and Description of main products / services	NIC Code of the Product/service	Manufacturer of Rubber of Plastic Products.	2211
Name and Description of main products / services	NIC Code of the Product/service				
Manufacturer of Rubber of Plastic Products.	2211				

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	
<b>Products :</b>	Finished Goods
<b>Countries :</b>	Nepal
<b>Imports :</b>	
<b>Products :</b>	Raw Material
<b>Countries :</b>	Thailand
<b>Terms :</b>	
<b>Selling :</b>	Cash, Advance Payment, L/C, Cheque and Credit (30/60/90 Days)
<b>Purchasing :</b>	Cash, Advance Payment, L/C, Cheque and Credit (30/60/90 Days)

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• CTA Logistics Limited</li> <li>• Om Trans Logistics Limited</li> <li>• Bohra and Shah and</li> <li>• Om Industries</li> <li>• Windsor Machines Limited</li> <li>• Krishna Technology</li> </ul>				
<b>Customers :</b>	<p>End Users</p> <ul style="list-style-type: none"> <li>• Ajay Industrial Corp Limited- Sahibabad</li> <li>• Ajay Industrial Corp Limited-Pune</li> <li>• Nitya Enterprise – Kanpur</li> <li>• Shrinath Enterprise</li> <li>• Water and Pumps Engineers</li> <li>• S.S Enterprise</li> <li>• Geeta Enterprise</li> <li>• Flowkem Polymers</li> </ul>				
<b>No. of Employees :</b>	8 (Approximately)				
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>Canara Bank</td> </tr> <tr> <td><b>Branch :</b></td> <td>Shop No. F16-F22, Raghuvveer Complex, Main Road, Odhav, Ahmedabad – 382415, Gujarat, India</td> </tr> </table>	<b>Banker Name :</b>	Canara Bank	<b>Branch :</b>	Shop No. F16-F22, Raghuvveer Complex, Main Road, Odhav, Ahmedabad – 382415, Gujarat, India
<b>Banker Name :</b>	Canara Bank				
<b>Branch :</b>	Shop No. F16-F22, Raghuvveer Complex, Main Road, Odhav, Ahmedabad – 382415, Gujarat, India				

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	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	91-79-22872020 (Continuously Ringing)	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
	<b>Remark :</b>	--	
	<ul style="list-style-type: none"> <li>Canara Bank, Odhav GIDC Road Branch, 1st Floor, Raghuvir Complex, Odhav, Ahmedabad – 382415, Gujarat, India</li> </ul>		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Term Loan	8.801	10.406
	<b>SHORT TERM BORROWING</b>		
	Bank Overdraft	19.286	18.860
	<b>Total</b>	<b>28.087</b>	<b>29.266</b>

<b>Auditors :</b>	
<b>Name :</b>	Bohra Shah and Associates Chartered Accountants
<b>Address :</b>	A-208, Titanium Square, Near New York Tower, Thaltej Cross Roads, Thaltej, Ahmedabad – 380054, Gujarat, India
<b>Tel. No.:</b>	91-79-40326958
<b>Mobile No.:</b>	91-9824145710/ 9978530700
<b>E-Mail :</b>	<a href="mailto:bohra_shah@yahoo.co.in">bohra_shah@yahoo.co.in</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAJFB0951C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Companies and firms in which Directors' exercise significant control/ Directors' Relatives control/ significant :</b>	<ul style="list-style-type: none"> <li>Flowkem Poly Plast-Partnership Firm</li> <li>Spycra Poly Tech</li> <li>Shyam Poly Plast (Prop. Bharat Makwana)</li> <li>Galaxy Water Systems (Prop. Shailesh Sarania)</li> <li>Galaxy Plastics (Prop. Pankaj Makwana)</li> <li>Shubh Plastic Industries (Prop Shaileshkumar Raghavbhai Sarania)</li> </ul>

<b>Relatives of key management personnel :</b>	<ul style="list-style-type: none"> <li>• Bharat Makwana HUF</li> <li>• Ketanbhai R Sarania HUF</li> </ul>
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**CAPITAL STRUCTURE**

**AS ON 30.09.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
3500000	Equity Shares	INR 10/- each	INR 35.000 Million

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
1000000	Equity Shares	INR 10/- each	INR 10.000 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	10.000	10.000	10.000
(b) Reserves & Surplus	9.684	1.949	0.406
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>19.684</b>	<b>11.949</b>	<b>10.406</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	42.309	32.512	21.125
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>42.309</b>	<b>32.512</b>	<b>21.125</b>
(4) Current Liabilities			
(a) Short term borrowings	19.286	18.860	24.120
(b) Trade payables	62.573	27.760	18.023
(c) Other current liabilities	5.490	0.025	0.440
(d) Short-term provisions	6.137	1.553	0.000
<b>Total Current Liabilities (4)</b>	<b>93.486</b>	<b>48.198</b>	<b>42.583</b>
<b>TOTAL</b>	<b>155.479</b>	<b>92.659</b>	<b>74.114</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	40.686	34.542	17.783
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	8.653	1.367	0.388
(c) Deferred tax assets (net)	0.182	0.053	0.040
(d) Long-term Loan and Advances	3.048	5.108	5.929
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>52.569</b>	<b>41.070</b>	<b>24.140</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	15.521	13.756	17.440
(c) Trade receivables	86.081	31.024	23.577
(d) Cash and cash equivalents	0.551	6.052	8.193
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	0.757	0.757	0.764
<b>Total Current Assets</b>	<b>102.910</b>	<b>51.589</b>	<b>49.974</b>
<b>TOTAL</b>	<b>155.479</b>	<b>92.659</b>	<b>74.114</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	274.773	96.792	31.802
	Other Income	0.629	0.401	0.021
	<b>TOTAL</b>	<b>275.402</b>	<b>97.193</b>	<b>31.823</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	199.983	68.416	39.818
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1.764)	3.684	(17.439)
	Employees benefits expense	16.931	0.902	0.143
	Other expenses	39.754	13.134	5.949
	<b>TOTAL</b>	<b>254.904</b>	<b>86.136</b>	<b>28.471</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>20.498</b>	<b>11.057</b>	<b>3.352</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	<b>3.618</b>	<b>3.475</b>	<b>1.412</b>
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>16.880</b>	<b>7.582</b>	<b>1.940</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	<b>7.135</b>	<b>5.140</b>	<b>1.574</b>
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>9.745</b>	<b>2.442</b>	<b>0.366</b>
<b>Less</b>	<b>TAX</b>	<b>3.040</b>	<b>0.741</b>	<b>-0.040</b>
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>6.963</b>	<b>1.701</b>	<b>0.406</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>6.96</b>	<b>1.70</b>	<b>0.41</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	26.398	12.672	(4.533)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	114.35	116.99	270.60
Account Receivables Turnover (Income / Sundry Debtors)	3.19	3.12	1.35
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	114.21	148.10	165.21
Inventory Turnover (Operating Income / Inventories)	1.32	0.80	0.19
Asset Turnover (Operating Income / Net Fixed Assets)	0.50	0.32	0.19

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.87	0.87	0.86
Debt Equity Ratio (Total Liability / Networth)	3.13	4.30	4.35
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.75	4.03	4.09
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.07	2.89	1.71
Interest Coverage Ratio (PBIT / Financial Charges)	5.67	3.18	2.37

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	2.53	1.76	1.28
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.48	1.84	0.55
Return on Investment (ROI) ((PAT / Networth) * 100)	%	35.37	14.24	3.90

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.10	1.07	1.17
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.93	0.78	0.76
G-Score Ratio Financial (Networth / Total Assets)		0.13	0.13	0.14
G-Score Ratio Debt (Debts / Equity Capital)		6.16	5.14	4.52
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.10	1.07	1.17

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

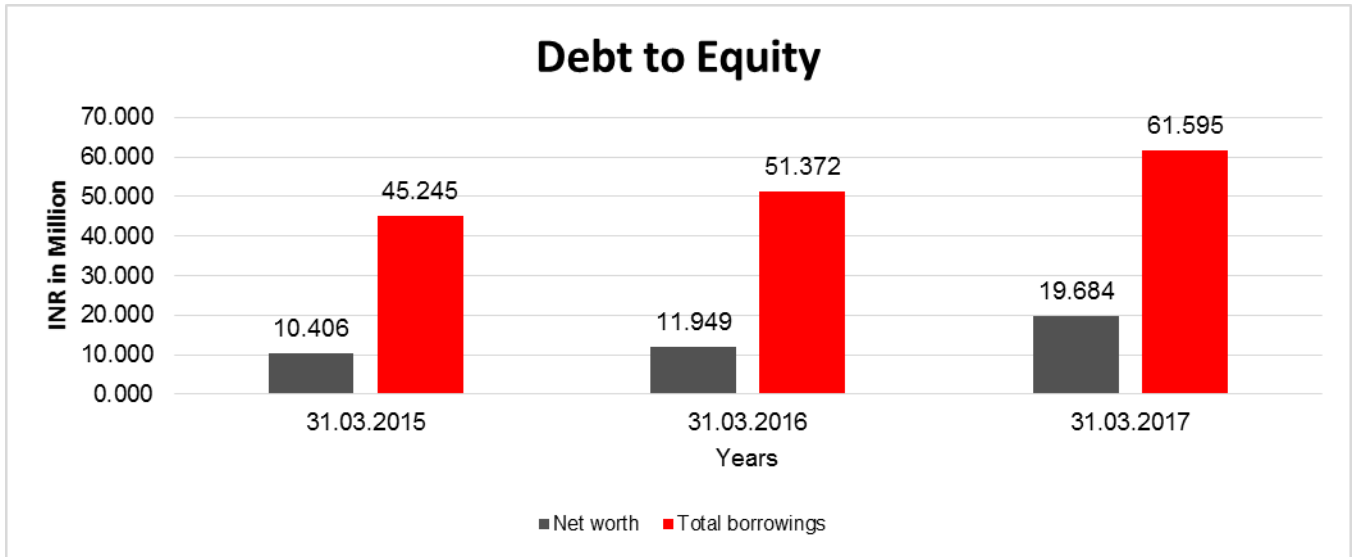
**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 INR In Million	31.03.2016 INR In Million	31.03.2017 INR In Million
Share Capital	10.000	10.000	10.000
Reserves & Surplus	0.406	1.949	9.684
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>10.406</b>	<b>11.949</b>	<b>19.684</b>
Long Term borrowings	21.125	32.512	42.309
Short Term borrowings	24.120	18.860	19.286
<b>Total borrowings</b>	<b>45.245</b>	<b>51.372</b>	<b>61.595</b>

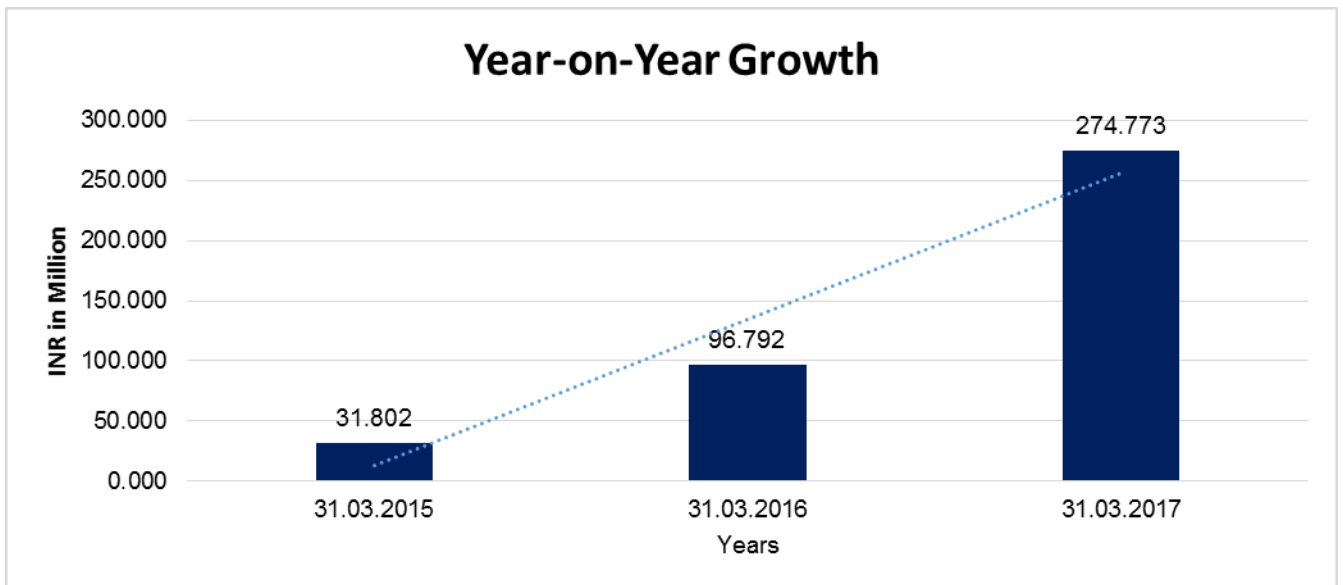
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Debt/Equity ratio	4.348	4.299	3.129
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**YEAR-ON-YEAR GROWTH**

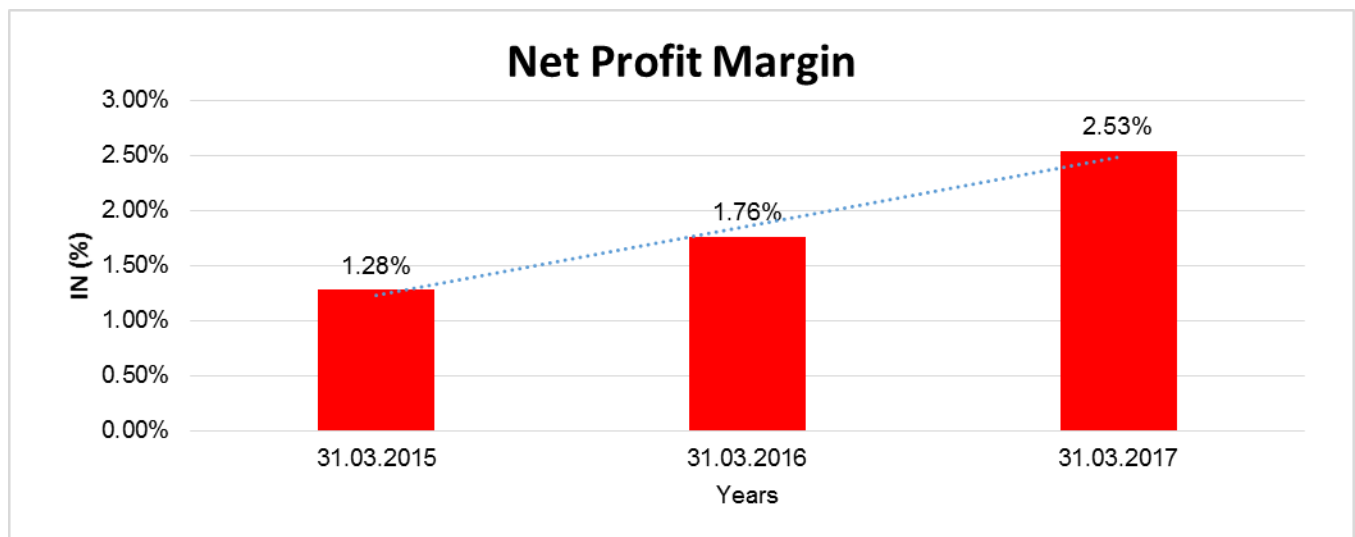
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	31.802	96.792	274.773
		<b>204.358</b>	<b>183.880</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	31.802	96.792	274.773
Profit	0.406	1.701	6.963
	<b>1.28%</b>	<b>1.76%</b>	<b>2.53%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes

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17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about two year and nine months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last about two year and nine months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

The company is a private company domiciled in India and incorporated under the provisions of the companies act, 1956. The company is engaged in manufacturing polymer goods and mixtures and blends of PVC, Nylon, HDPE, LDPE, LLDPE.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>LONG TERM BORROWING</b>		
Unsecured Loans	33.508	22.106
<b>Total</b>	<b>33.508</b>	<b>22.106</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATI ON	DATE OF MODIFICATI ON	AMOUNT	ADDRESS
1	G956531 76	1001945 46	SIEMENS FINANCIAL	22/06/20 18	-	7179000.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN

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			SERVIC ES PRIVATE LIMITED				
2	G872833 54	1001763 94	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	29/03/20 18	-	4690500.0	PLOT NO. 2,SECTOR NO. 2, KHARGHAR NODNAVI MUMBAIMA410210IN
3	C736213 77	1060864 4	SIEMEN S FINANCI AL SERVIC ES PRIVATE LIMITED	30/11/20 15	-	4200000.0	130, PANDURANG BUDHKAR MARG,WORLIMUMBAIM H400018IN
4	G465941 72	1052501 4	CANARA BANK	30/09/20 14	08/06/2017	56000000.0	ODHAV GIDC ROAD BRANCH1ST FLOOR, RAGHUVIR COMPLEX, ODHAHAHMEDABADGJ 382415IN

**FIXED ASSETS**

- Bag Sewing Machine
- CCTV Camera
- Computer
- Die
- Draft Cooling Tower
- Factory Shed
- Printer
- Machinery
- Mobile
- PVC Pipe Printing Machine
- Testing Accessories
- Machinery A/c-Transformer
- Electrification

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.78
UK Pound	1	INR 95.89
Euro	1	INR 85.61

**INFORMATION DETAILS**

Information Gathered by :	SRU
Analysis Done by :	PSD
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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