

MIRA INFORM REPORT

Report No. :	531109
Report Date :	26.09.2018

IDENTIFICATION DETAILS

Name :	GEBOL HANDELSGESELLSCHAFT M.B.H.
Registered Office :	Dr. Körnerstraße 4A-4470 Enns
Country :	Austria
Financials (as on) :	31.12.2017
Date of Incorporation :	2001
Legal Form :	limited liability company
Line of Business :	<ul style="list-style-type: none"> • Wholesale of hardware, plumbing and heating equipment and supplies • Wholesale of clothing
No. of Employees :	53

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Austria	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

AUSTRIA - ECONOMIC OVERVIEW

Austria is a well-developed market economy with skilled labor force and high standard of living. It is closely tied to other EU economies, especially Germany's, but also the US', its third-largest trade partner. Its economy features a large service sector, a sound industrial sector, and a small, but highly developed agricultural sector.

Austrian economic growth strengthened in 2017, with a 2.9% increase in GDP. Austrian exports, accounting for around 60% of the GDP, were up 8.2% in 2017. Austria's unemployment rate fell by 0.3% to 5.5%, which is low by European standards, but still at its second highest rate since the end of World War II, driven by an increased number of refugees and EU migrants entering the labor market.

Austria's fiscal position compares favorably with other euro-zone countries. The budget deficit stood at a low 0.7% of GDP in 2017 and public debt declined again to 78.4% of GDP in 2017, after reaching a post-war high 84.6% in 2015. The Austrian government has announced it plans to balance the fiscal budget in 2019. Several external risks, such as Austrian banks' exposure to Central and Eastern Europe, the refugee crisis, and continued unrest in Russia/Ukraine, eased in 2017, but are still a factor for the Austrian economy. Exposure to the Russian banking sector and a deep energy relationship with Russia present additional risks.

Austria elected a new pro-business government in October 2017 that campaigned on promises to reduce bureaucracy, improve public sector efficiency, reduce labor market protections, and provide positive investment incentives.

Source : CIA

COMPANY NAME AND ADDRESS

GEBOL Handelsgesellschaft m.b.H.
Dr. Körnerstraße 4
A-4470 Enns

Phone: (0043) 7223 85085
Fax: (0043) 7223 85085 - 20
E-mail: office@gebol.at
Internet: http://www.gebol.at

ACTIVITIES

ÖNACE 46740 60% Wholesale of hardware, plumbing and heating equipment and supplies
ÖNACE 46421 40% Wholesale of clothing

FINANCIAL DATA

Financial details can also be entered during the period, irrespective of the balance sheet date.

total turnover (total sales)	2017	EUR	13.500.000,00	(estimated)
total turnover (total sales)	2016	EUR	13.500.000,00	(estimated)
total turnover (total sales)	2015	EUR	13.000.000,00	(approx.)
total turnover (total sales)	2014	EUR	12.000.000,00	(approx.)
total turnover (total sales)	2013	EUR	12.000.000,00	(approx.)
total stock	2018	EUR	4.100.000,00	(approx.)
total investments	2017	EUR	225.495,22	(exact)
total company vehicles	2018		11	(approx.)
total employees	2018		53	(approx.)

GENERAL COMPANY INFORMATION

Company name GEBOL Handelsgesellschaft m.b.H.
Year of incorporation 2001
Type of company Wholesale and retail trade; repair of motor vehicles
Legal form limited liability company since 2001-08-29
Trade names Gebol

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Companies house number	FN 212722 b Steyr since 2001-08-29		
Import	USA Far East European Union		
Export	world-wide		
VAT number	ATU 52387402		
number - Austrian	5207312		
National Bank			
Last balance sheet:	2017		
Banking connection	Allgemeine Sparkasse Oberösterreich BankAG Oberbank AG Volkskreditbank AG	BLZ 20320 BLZ 15000 BLZ 18600	main bank connection secondary banking connection secondary banking connection

LOCATIONS

operatio nal	A-4470 Enns, Dr. Körnerstraße 4 0043 7223 85085	registered headquarters, rented premises office@gebol.at
operatio nal	A-4470 Enns, Dr. Körner-Straße 4	registered office
former	A-4061 Pasching, Rاندlstraße 8	registered headquarters, rented premises
former	A-4061 Pasching, Rاندlstr. 8	

PRIVATE DATA

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Gerhard Frank	1969-04-12	A-4481 Asten Anemonenstraße 27	manager, partner	4
Sylvia Frank	1967-01-08	A-4481 Asten Anemonenstraße 27	partner	0

BUSINESS UNIT MANAGER

Surname	Date of birth	Address	Executive positions	Further executive positions (as registered in the companies' house)
Hademar Schmidberger		A-4470 Enns Dr. Körnerstraße 4(c/o)	head of accounting	0

OWNERSHIP STRUCTURE AND RELATED COMPANIES

Company name	Address	Shareholdings in %	Since	Commercial register no.
Shares in this company are held by: Gerhard Frank	A-4481 Asten Anemonenstraße 27	90,48 %	2001-08-29	
Sylvia Frank	A-4481 Asten Anemonenstraße 27	9,52 %	2016-10-15	
This company holds 100% of the shares in: G2TRADE Handels GmbH	A-4470 Enns Dr. Körnerstraße 4	100 %	2008-07-22	FN 313741 i
Affiliated companies and further participations: Trago GmbH	A-4470 Enns Dr. Körnerstraße 4			FN 388846 h

BALANCE SHEET (ABSOLUTE) ALL AMOUNTS IN EUR

Intangible assets	2017-12-31
Sum intangible assets	27.591,83
Tangible assets	2.203.423,50
Sum tangible assets	2.203.423,50
Financial assets	134.749,52
Sum financial assets	134.749,52

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Sum fixed assets	2.365.764,85
Stocks	4.100.810,01
Sum stock	4.100.810,01
Claims and other assets	1.653.865,77
Sum claims	1.653.865,77
Cash on hand, cheques and bank deposits	592.578,88
Sum cash and bank	592.578,88
Sum current assets	6.347.254,66
Deferred charges	103.425,08
Sum deferred charges	103.425,08
Assets	8.816.444,59
Subscribed/declared capital	105.000,00
Balance sheet profit/balance sheet loss	1.781.731,67
Thereof profit/loss carried forward	1.500.288,98
Sum equity capital	1.886.731,67
Reserves	197.969,37
Sum reserves	197.969,37
Liabilities	6.731.743,55
Sum liabilities	6.731.743,55
Liabilities and shareholders'equity	8.816.444,59
Balance sheet sum	8.816.444,59

KEY RATIOS

	2017
Equity capital share in %	21,40
Fixed assets coverage in %	79,75

COMMERCIAL REGISTER

Source of data from commercial register: Republic of Austria represented by the Federal Ministry of Justice

firm (style)	1 GEBOL Handelsgesellschaft m.b.H.
legal form	1 Gesellschaft mit beschränkter Haftung

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Landesgericht Steyr
10 eingetragen am 12.09.2008 Geschäftsfall 499 021 Fr 2166/08 d
Antrag auf Sitzverlegung eingelangt am 11.09.2008
11 eingetragen am 19.05.2009 Geschäftsfall 499 021 Fr 1246/09 i
Elektronische Einreichung Jahresabschluss 31.12.2008
eingelangt am 12.05.2009
12 eingetragen am 05.06.2010 Geschäftsfall 499 021 Fr 1390/10 f
Elektronische Einreichung Jahresabschluss 31.12.2009
eingelangt am 28.05.2010
13 eingetragen am 23.08.2011 Geschäftsfall 499 021 Fr 3004/11 m
Elektronische Einreichung Jahresabschluss 31.12.2010
eingelangt am 19.08.2011
14 eingetragen am 23.05.2012 Geschäftsfall 499 021 Fr 1145/12 m
Elektronische Einreichung Jahresabschluss 31.12.2011
eingelangt am 18.05.2012
15 eingetragen am 04.09.2013 Geschäftsfall 499 021 Fr 2252/13 z
Elektronische Einreichung Jahresabschluss 31.12.2012
eingelangt am 30.08.2013
16 eingetragen am 03.04.2014 Geschäftsfall 499 021 Fr 767/14 z
Elektronische Einreichung Jahresabschluss 31.12.2013
eingelangt am 02.04.2014
17 eingetragen am 16.05.2015 Geschäftsfall 499 021 Fr 1075/15 k
Elektronische Einreichung Jahresabschluss 31.12.2014
eingelangt am 13.05.2015
18 eingetragen am 11.06.2016 Geschäftsfall 499 021 Fr 1231/16 z
Elektronische Einreichung Jahresabschluss 31.12.2015
eingelangt am 09.06.2016
19 eingetragen am 15.10.2016 Geschäftsfall 499 021 Fr 3411/16 f
Antrag auf Änderung GS eingelangt am 11.10.2016
20 eingetragen am 04.11.2016 Geschäftsfall 499 021 Fr 3542/16 y
Antrag auf Änderung Anschrift eingelangt am 28.10.2016
21 eingetragen am 12.09.2017 Geschäftsfall 499 021 Fr 2174/17 w
Elektronische Einreichung Jahresabschluss 31.12.2016
eingelangt am 07.09.2017
22 eingetragen am 06.01.2018 Geschäftsfall 499 021 Fr 4305/17 d
Antrag auf Änderung - Teilbetriebsübernahme eingelangt am 20.12.2017
23 eingetragen am 09.06.2018 Geschäftsfall 499 021 Fr 1251/18 x
Elektronische Einreichung Jahresabschluss 31.12.2017
eingelangt am 07.06.2018
24 eingetragen am 22.09.2018 Geschäftsfall 499 021 Fr 2332/18 k
Antrag auf Änderung Verschmelzung eingelangt am 07.09.2018

HISTORICAL DEVELOPMENT

Year of incorporation 2001
Date of registration 2001-08-29

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CHANGE IN SHARE CAPITAL

from	to	asset	
2001-08-29	2002-01-08	EUR	35.000,00

FORMER EXECUTIVES

from	to	position	name
2002-01-08	2016-10-15	partner	Gerhard Leitner

FORMER SHAREHOLDERS

from	to	position	name	birth date
2002-01-08	2016-10-15	partner	Gerhard Leitner	1965-01-05

FORMER SHAREHOLDINGS

from	to	company name
2011-07-14	2018-09-22	GF Handels GmbH
2006-11-11	2008-12-11	GEBOL Werkzeuge Vertriebsgesellschaft m.b.H.

MERGERS

On	position	name
2018-09-24	merged with	GF Handels GmbH

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupee
US Dollar	1	INR 72.81
UK Pound	1	INR 95.50
Euro	1	INR 85.62
AUD	1	INR 85.20

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)