

MIRA INFORM REPORT

Report No. :	531536
Report Date :	26.09.2018

IDENTIFICATION DETAILS

Name :	ILPEA PARAMOUNT LIMITED (w.e.f 13.08.2003)
Formerly Known As :	ILPEA PARAMOUNT PRIVATE LIMITED
Registered Office :	102, Thaper Arcade,47, Kalu Sarai, New Delhi - 110016
Mobile No.:	91-9310586320 (Mr. Manish Khurana)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.10.1996
CIN No.: [Company Identification No.]	U25209DL1996PLC082810
Capital Investment / Paid-up Capital :	INR 132.990 Million
PAN No.: [Permanent Account No.]	AAACI9508G
GSTN : [Goods & Service Tax Registration No.]	27AAACI9508G1ZJ – Maharashtra 06AAACI9508G1ZN - Haryana 09AAACI9508G1ZH - Uttar Pradesh
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacture of Rubber and Plastics Products. [Registered Activity]
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
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B	Medium Risk	Business dealings permissible on a regular monitoring basis
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Status :	Moderate
Payment Behaviour :	Slow
Litigation :	Exists
Comments :	<p>Subject is a 51.49 joint venture between "ILPEA BV, Netherlands" and Paramount Polymers Private Limited, India". It was incorporated in the year 1996 and is a manufacturer of rubber and plastic products.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue of 3.37% as compared to the previous year but has managed to maintain an average profit margin of 3.02%.</p> <p>The moderate financial profile of the company is marked by eroded net worth base due to accumulated losses.</p> <p>Rating also takes into account the strong financial and managerial support that company receives from its holding entity backed by its well experienced management team.</p> <p>Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term borrowing: B- (Issuer not cooperating)
Rating Explanation	Risk prone credit quality and carries very high credit risk.
Date	02.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Manish Khurana
Designation :	Operation Head
Contact No.:	91-9310586320
Date :	24.09.2018

MANAGEMENT NON COOPERATIVE (91-129-4062291)

LOCATIONS

Registered Office :	102, Thaper Arcade,47, Kalu Sarai, New Delhi – 110016, India
Tel. No.:	91-129-4062291
Mobile No.:	91-9310586320 (Mr. M. Khurana)
Fax No.:	91-1294062294
E-Mail :	ajay.siwach@gmail.com ashutoshilpea@gmail.com

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Website :	www.ilpea.com
Factory :	<ul style="list-style-type: none"> Plot No. 60, Sector 25, Ballabgarh, Faridabad – 121004, Haryana, India Located at Pune, Maharashtra, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Aneesh Khurana
Designation :	Managing director
Address :	H. No. 1326, Sector-14, Faridabad - 121007, Haryana, India
Date of Birth/Age :	12.05.1967
Qualification :	Graduation
Date of Appointment :	22.10.1996
DIN No.:	00009582
PAN No.:	AGJPK7317H

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U51909HR2005PTC035895	MAHAVISHNU MERCHANDISE PRIVATE LIMITED	10/11/2011	-
U74899DL1991PTC042993	PARAMOUNT POLYMERS PRIVATE LIMITED	07/02/1991	-
U37100DL1999PTC103038	SAI RECLAMATION PRIVATE LIMITED	02/12/2000	-
U72200DL2000PTC108065	PARAMOUNT POLISH PROCESSORS PRIVATE LIMITED.	24/03/2012	-
U25202DL2004PTC130968	PINE PACKAGING PRIVATE LIMITED	24/03/2012	-
U51909DL2005PTC138315	HALDHAR TRADING PRIVATE LIMITED	30/04/2010	-
U25203HR2008PTC038299	KING FISHER POLYMERS PRIVATE LIMITED	07/05/2009	-
U25199DL2009PTC191839	WILLOW POLYMERS PRIVATE LIMITED	02/07/2009	-
U74999DL2009PTC192390	CEDAR CONSUMER GOODS OPERATIONS PRIVATE LIMITED	14/04/2010	-
U25209DL2010PTC198411	ASPEN POLYMERS PRIVATE LIMITED	28/01/2010	-

Name :	Mrs. Reetika Khurana
Designation :	Director
Address :	H. No. 1326, Sector-14, Faridabad - 121007, Haryana, India
Date of Birth/Age :	28.01.1970
Qualification :	Graduation
Date of Appointment :	10.04.1997
DIN No.:	00009589
PAN No.:	AHGPK8417N

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
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U51909HR2005PTC035895	MAHAVISHNU MERCHANDISE PRIVATE LIMITED	10/11/2011	-
U74899DL1991PTC042993	PARAMOUNT POLYMERS PRIVATE LIMITED	12/07/1992	-
U37100DL1999PTC103038	SAI RECLAMATION PRIVATE LIMITED	14/10/2004	-
U72200DL2000PTC108065	PARAMOUNT POLISH PROCESSORS PRIVATE LIMITED.	30/09/2005	-
U25202DL2004PTC130968	PINE PACKAGING PRIVATE LIMITED	06/12/2004	-
U51909DL2005PTC138315	HALDHAR TRADING PRIVATE LIMITED	30/04/2010	-
U25203HR2008PTC038299	KING FISHER POLYMERS PRIVATE LIMITED	11/06/2009	-
U25199DL2009PTC191839	WILLOW POLYMERS PRIVATE LIMITED	01/03/2014	-
U74999DL2009PTC192390	CEDAR CONSUMER GOODS OPERATIONS PRIVATE LIMITED	14/04/2010	-
U25209DL2010PTC198411	ASPEN POLYMERS PRIVATE LIMITED	28/01/2010	-
Name :	Mr. Valerio Bozzetti		
Designation :	Director		
Address :	Via Monte Resegone, 15-22070 Guanzate Como, Guanzate, 22070, Italy		
Date of Birth/Age :	18.04.1972		
Qualification :	Graduation		
Date of Appointment :	06.10.2004		
DIN No.:	00377997		

KEY EXECUTIVES

Name :	Mr. Manish Khurana
Designation :	Operation Head

MAJOR SHAREHOLDERS

AS ON 31.03.2017

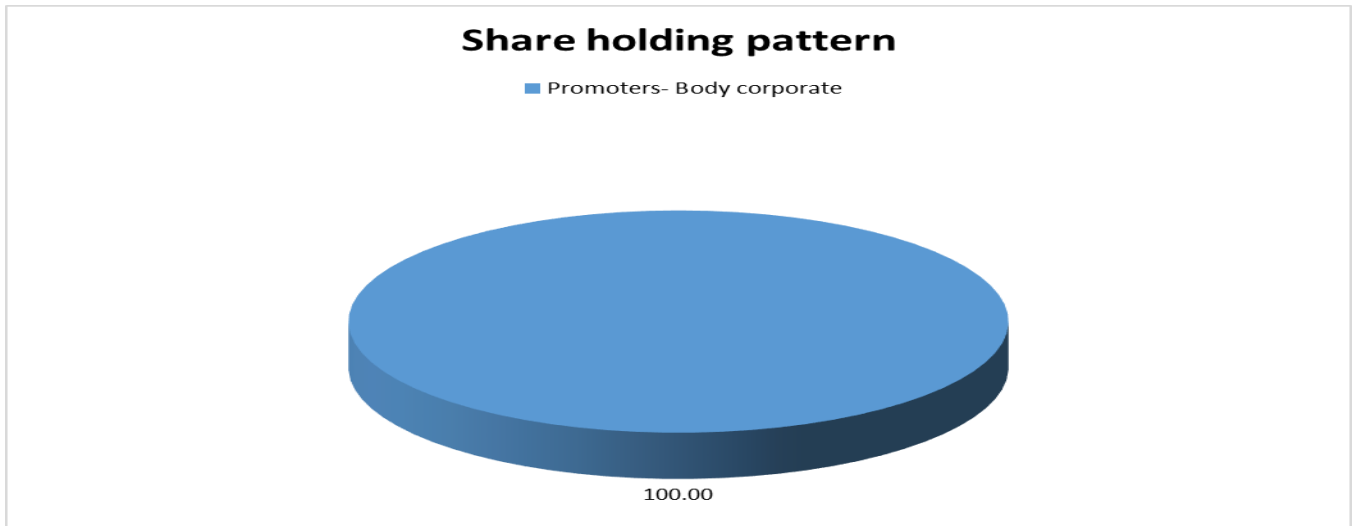
Names of Shareholders	No. of Shares
Ilpea B V., Netherland	6782509
Aneesh Khurna	2
Reetika Khurana	50
Tanisha Khurana	50
Gaurav Saluja	50
Paramount Polymers Private Limited, India	6516328
Rahul Saluja	50
Total	13299039

Equity Share Break up (Percentage of Total Equity)

AS ON 15.05.2018

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Category	Percentage
Promoters- Body corporate	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	Manufacture of Rubber and Plastics Products. [Registered Activity]		
Products / Services :	Name and Description of main products / services	NIC Code	of the Product/service
	Manufacture of rubber and plastics products		
Brand Names :	Not Available		
Agencies Held :	Not Available		
Exports :	Not Divulged		
Imports :	Not Divulged		
Terms :	Not Divulged		

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--

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	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Not Divulged	
	Branch :	Not Divulged	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	Rupee term loans from banks	27.000	0.000
	SHORT TERM BORROWING		
	Rupee term loans from banks	79.657	91.663
	Total	106.657	91.663

Auditors :	
Name :	Nahta Jain and Associates Chartered Accountants
Address :	R-46, Lower Ground Floor, Greater Kailash Part- 1, Delhi, India
PAN N Income-tax PAN of auditor or auditor's firm :	AABFN3524D

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Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> ILPEA B.V. Netherlands, Netherlands

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
17500000	Equity Shares	INR 10/- each	INR 175.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
13299039	Equity Shares	INR 10/- each	INR 132.990 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	132.990	132.990	132.990
(b) Reserves and Surplus	(204.922)	(218.516)	(179.345)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	(71.932)	(85.526)	(46.355)
(3) Non-Current Liabilities			
(a) long-term borrowings	27.000	0.000	10.206
(b) Deferred tax liabilities (Net)	0.000	0.000	9.036
(c) Other long-term liabilities	118.006	82.177	0.000
(d) long-term provisions	5.588	5.302	4.776
Total Non-current Liabilities (3)	150.594	87.479	24.018
(4) Current Liabilities			
(a) Short-term borrowings	79.657	91.662	93.153
(b) Trade payables	62.715	99.447	119.906
(c) Other current liabilities	13.519	43.907	70.686
(d) Short-term provisions	1.128	1.156	1.164
Total Current Liabilities (4)	157.019	236.172	284.909
TOTAL	235.681	238.125	262.572
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	84.867	89.035	110.160
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	9.325	9.395	9.417
(e) Other Non-current assets	0.040	0.040	0.040
Total Non-Current Assets	94.232	98.470	119.617

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	67.821	60.553	54.771
(c) Trade receivables	62.989	67.413	75.004
(d) Cash and bank balances	3.425	0.364	0.205
(e) Short-term loans and advances	6.724	11.031	12.705
(f) Other current assets	0.490	0.294	0.270
Total Current Assets	141.449	139.655	142.955
TOTAL	235.681	238.125	262.572

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	450.194	465.882	477.675
	Other Income	36.389	1.497	4.646
	TOTAL	486.583	467.379	482.321
Less	EXPENSES			
	Cost of Materials Consumed	256.294	292.862	296.992
	Purchases of Stock-in-Trade	0.252	(0.594)	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	6.996	(9.248)	2.618
	Employee benefit expense	43.539	45.654	45.246
	Other expenses	141.236	135.425	178.492
	TOTAL	448.317	464.099	523.348
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	38.266	3.280	(41.027)
Less	FINANCIAL EXPENSES	16.250	16.109	16.107
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	22.016	(12.829)	(57.134)
Less/ Add	DEPRECIATION/ AMORTISATION	8.422	35.378	12.146
	PROFIT/ (LOSS) BEFORE TAX	13.594	(48.207)	(69.280)
Less	TAX	0.000	(9.037)	(0.402)
	PROFIT/ (LOSS) AFTER TAX	13.594	(39.170)	(68.878)

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Earnings / (Loss) Per Share (INR)	1.02	(2.95)	(5.18)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	43.210	25.247
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	48.067	(17.388)	28.260
Net cash flows from (used in) operating activities	48.067	(17.388)	28.260

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.07	52.82	57.31
Account Receivables Turnover (Income / Sundry Debtors)	7.15	6.91	6.37
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	89.23	124.19	147.36
Inventory Turnover (Operating Income / Inventories)	0.56	0.05	-0.75
Asset Turnover (Operating Income / Net Fixed Assets)	0.45	0.04	-0.37

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.78	1.17	1.22
Debt Equity Ratio (Total Liability / Networth)	(1.48)	(1.58)	(2.77)
Current Liabilities to Networth	(2.18)	(2.76)	(6.15)

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	(1.18)	(1.04)	(2.38)
Interest Coverage Ratio (PBIT / Financial Charges)	2.35	0.20	(2.55)

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.02	(8.41)	(14.42)
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.77	(16.45)	(26.23)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(18.90)	45.80	148.59

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.90	0.59	0.50
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.47	0.33	0.31
G-Score Ratio Financial (Networth / Total Assets)		(0.31)	(0.36)	(0.18)
G-Score Ratio Debt (Debts / Equity Capital)		0.80	1.01	0.97
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.90	0.59	0.50

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

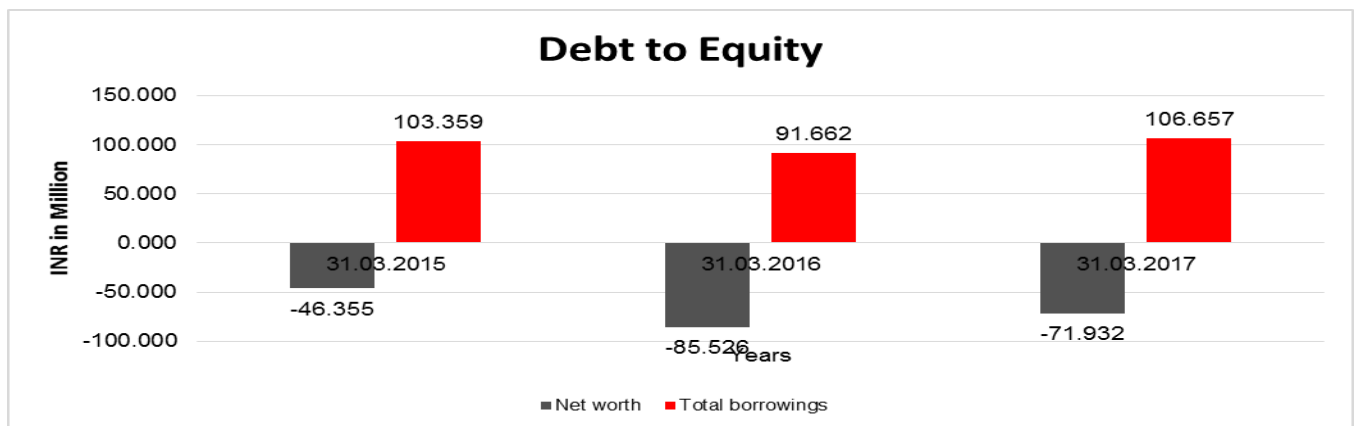
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	132.990	132.990	132.990

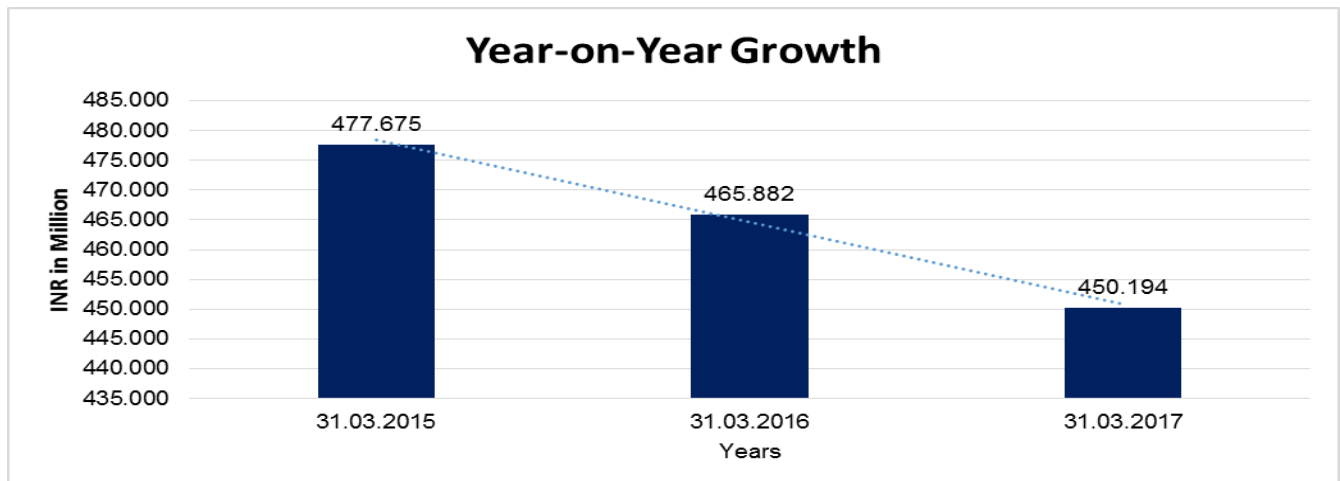
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Reserves & Surplus	(179.345)	(218.516)	(204.922)
Share Application money pending allotment	0.000	0.000	0.000
Net worth	(46.355)	(85.526)	(71.932)
Long Term borrowings	10.206	0.000	27.000
Short Term borrowings	93.153	91.662	79.657
Total borrowings	103.359	91.662	106.657
Debt/Equity ratio	(2.230)	(1.072)	(1.483)



YEAR-ON-YEAR GROWTH

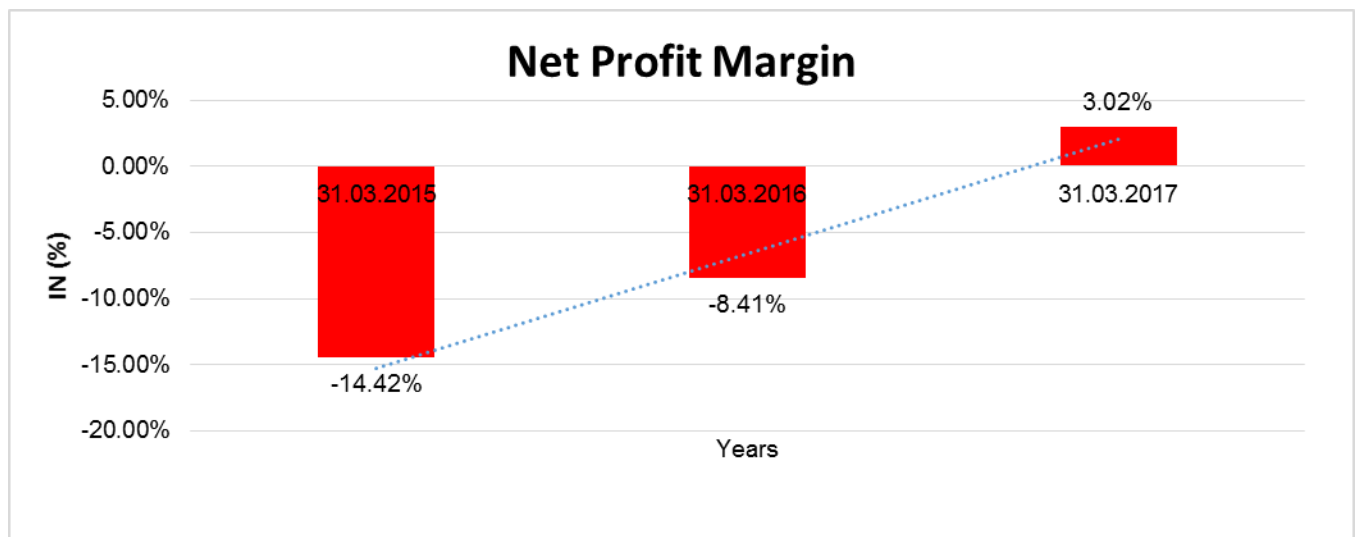
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	477.675	465.882	450.194
		(2.469)	(3.367)



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	477.675	465.882	450.194
Profit	(68.878)	(39.170)	13.594
	(14.42%)	(8.41%)	3.02%



LEGAL CASES

CIVIL JUDGE SENIOR DIVISION, FARIDABAD

CASE DETAILS

Case Type: C S
Filing Number: 25/2017 Filing Date: 02-01-2017
Registration Number: 22/2017 Registration Date: 03-01-2017
CNR Number: HRFB02-000025-2017

Case Status

First Hearing Date: 03rd January 2017
Next Hearing Date: 20th February 2017
Stage of Case: Appearance
Court Number and Judge: 28-Civil Judge (Junior Division)

Petitioner and Advocate

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1) Sidh Master Batches Pvt. Ltd.
Address - 86 DLF INDUSTRIAL AREA PH 1 FARIDABAD THROUGH DHARAMPAL ACCOUTS MANAGER
Advocate- P K MITTAL

Respondent and Advocate

1) ILPEA PARAMOUNT LTD
Address - UNIT II SECTOR 59 PART B INDUSTRIAL AREA JAJRU ROAD JHARSAIN TLY BALLABGARH

Acts

Under Act(s)	Under Section(s)
Code of Civil Procedure	RECOVERY

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
22/2017	Civil Judge (Junior Division)	03-01-2017	20-02-2017	Appearance

Orders

Order Number	Order Date	Order Details
1	03-01-2017	Copy of order

SMALL CAUSE COURT, VADODARA

Case Details

Case Type: SMST R - SUMMARY SUIT – REGULAR
Filing Number: 155/2016 Filing Date: 13-07-2016
Registration Number: 155/2016 Registration Date: 13-07-2016
CNR Number: GJVD17-000540-2016

Case Status

First Hearing Date: 13th July 2016
Next Hearing Date: 28th September 2016
Stage of Case: SUMMONS OF SUIT
Court Number and Judge: 1-JUDGE, SMALL CAUSE COURT

Petitioner and Advocate

1) MONACHEM ADDITIVES PRIVATE LIMITED THROUGH THEIR AUTH. PERSON MR. ANAN INDRAVADAN SHAH

Address - 401/A, 4TH FLOOR, SYNERGY SQUARE, KRISHNA INDUSTRIAL ESTATE, OPP. B.I.D.C., GORWA, VADODARA - 390016.

Advocate- G H THAKKAR

Respondent and Advocate

1) ILPEA PARAMOUNT LIMITED

Address - 102, THAPER ARCADE 47, KALU SARAI, SOUTH DELHI, NEW DELHI – 110016.

Acts

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908	37
History of Case Hearing	

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
155/2016	JUDGE, SMALL CAUSE COURT	13-07-2016	23-08-2016	SUMMONS OF SUIT
155/2016	JUDGE, SMALL CAUSE COURT	23-08-2016	16-09-2016	SUMMONS OF SUIT
155/2016	JUDGE, SMALL CAUSE COURT	16-09-2016	28-09-2016	SUMMONS OF SUIT

SMALL CAUSE COURT, VADODARA

Case Details

Case Type: EXE SM

Filing Number: 125/2017 Filing Date: 08-08-2017

Registration Number: 125/2017 Registration Date: 08-08-2017

CNR Number: GJVD17-000488-2017

Case Status

First Hearing Date: 08th August 2017

Next Hearing Date: 15th December 2017

Stage of Case: SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR

Court Number and Judge: 1-JUDGE, SMALL CAUSE COURT

Petitioner and Advocate

1) Monachem Additives Private Ltd

Advocate- G.H.THAKKAR

Respondent and Advocate

1) ILPEA PARAMOUNT LIMITED

Acts

Under Act(s)	Under Section(s)
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CODE OF CIVIL PROCEDURE, 1908		37		
History of Case Hearing				
Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
125/2017	JUDGE, SMALL CAUSE COURT	08-08-2017	05-10-2017	SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR
125/2017	JUDGE, SMALL CAUSE COURT	05-10-2017	15-12-2017	SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR
CIVIL JUDGE SENIOR DIVISION, FARIDABAD CASE DETAILS				
Case Type	Exe - EXECUTION			
Filing Number	1950/2018	Filing Date	04-05-2018	
Registration Number	225/2018	Registration Date	04-05-2018	
CNR Number	HRFB020019242018 (Note the CNR number for future reference)		View QR Code / Cause Title	
CASE STATUS				
First Hearing Date	04th May 2018			
Next Hearing Date	04th July 2018			
Stage of Case	Appearance			
Court Number and Judge	6-Civil Judge (Senior Division)			
PETITIONER AND ADVOCATE				
1) MATERIAL MOVELL INDIA PVT LTD Advocate- C.P. Parashar				
RESPONDENT AND ADVOCATE				
1) ILPEA PARAMOUNT LTD				
ACTS				
Under Act(s)		Under Section(s)		
Code of Civil Procedure		EXECUTION		
HISTORY OF CASE HEARING				
Judge	Business On Date	Hearing Date	Purpose of hearing	
Civil Judge (Senior Division)	04-05-2018	04-07-2018	Appearance	
INTERIM ORDERS				
Order Number	Order Date	Order Details		
1	04-05-2018	Copy of order		

CIVIL COURT, VADODARA

Case Details

Case Type: EXE R
Filing Number: 29/2018 Filing Date: 22-06-2018
Registration Number: 29/2018 Registration Date: 22-06-2018
CNR Number: GJVD02-029548-2018

Case Status

First Hearing Date: 22nd June 2018
Next Hearing Date: 03rd October 2018
Stage of Case: SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR
Court Number and Judge: 16-20th ADDL. SR. CIVIL JUDGE & A.C.J.M.

Petitioner and Advocate

1) PERFECT COLOURNTS AND PLASTICS PVT. LTD. THROUGH SIGNATARY MR. KURAN DESAI
Advocate- K.S.PARIKH

Respondent and Advocate

- 1) ILPEA PARAMOUNT PVT LTD
- 2) MR. AHNISH KHURAN MANAGING DERECTOR OF ILPEA PARAMOUNT PVT LTD

Acts

Under Act(s)	Under Section(s)
CODE OF CIVIL PROCEDURE, 1908	9,21,

Main Matters

Main Case No. :	
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History of Case Hearing

Judge	Business On Date	Hearing Date	Purpose of hearing
20th ADDL. SR. CIVIL JUDGE & A.C.J.M.	22-06-2018	23-07-2018	SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR
20th ADDL. SR. CIVIL JUDGE & A.C.J.M.	23-07-2018	27-08-2018	SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR
20th ADDL. SR. CIVIL JUDGE & A.C.J.M.	27-08-2018	03-10-2018	SHOW-CAUSE NOTICE TO JUDGEMENT DEBTOR

DISTRICT AND SESSIONS JUDGE, WEST, THC

CASE DETAILS

Case Type: Civ DJ - CIVIL SUIT FOR DJ and ADJ
Filing Number: 76430/2016 Filing Date: 14-07-2016
Registration No.: 612916/2016 Registration Date: 14-07-2016
CNR NO: DLWT01-004144-2016

Case Status

First Hearing Date: 14th July 2016
Next Hearing Date: 20th October 2016
Stage of Case: Misc. cases/purpose
Court No. and Judge: 476-Presiding Off.-MACT

Petitioner and Advocate

1) M/S PSA POLYMERS LIMITED
Address - THROUGH AUTHORISED REPRESENTATIVE SH. CHANDAN PANDEY, C-26/C, MANSAROVER GARDEN, NEW DELHI

Respondent and Advocate

1) ILPEA PARAMOUNT LIMITED
Address - THROUGH DIRECTOR PLOT NO. 60, SECTOR-25, BALLABGARH, FARIDABAD, HARYANA

2) MR. ANEESH KHURANA
MANAGING DIRECTOR, H.NO. 1326, SECTOR-14, FARIDABAD, HARYANA

3) MS. REETIKA KHURANA
DIRECTOR, H.NO. 1326, SECTOR-14, FARIDABAD, HARYANA

Acts

Under Act(s)	Under Section(s)
Recovery of Money	74

History of Case Hearing

Registration No.	Judge	Business On Date	Hearing Date	Purpose of hearing
612916/2016	Additional District Judge	14-07-2016	15-09-2016	Issues
612916/2016	Presiding Off.-MACT	15-09-2016	20-10-2016	Misc. cases/purpose

Orders		
Order No.	Order Date	Order Details
1	15-09-2016	COPY OF ORDER

Case Transfer Details Between The Courts

Regn. No.	Transfer Date	From Court No. and Judge	To Court No. and Judge
612916/2016	06-09-2016	585 - Additional District Judge	476 - Presiding Off.-MACT

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: Registered office of the company has been shifted from Ramsaras Wati Houseansari Road, Darya Ganj, New Delhi-110002, India to the present address w.e.f. 01.11.2008

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INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	B16727885	90038390	CANARA BANK	23/09/2003	09/07/2011	-	11000000.0	8A, NEHRU GROUNDNITFARIDA BADHR121001IN
2	Y10116952	90036857	B.N.P.	02/11/2001	-	-	40000000.0	PARIBAS15; BARAKHAMBA ROADNEW DELHIDLIN
3	C74406935	90036351	CANARA BANK	29/01/2001	29/01/2001	24/12/2015	51500000.0	8 - ANEHRU GROUND FARIDABAD HRIN
4	C74405705	10105397	CANARA BANK	15/05/2008	07/03/2009	24/12/2015	7000000.0	8A, NEHRU GROUNDNITFARIDA BADHR121001IN
5	C74407453	80034210	CANARA BANK	30/08/2001	11/12/2002	24/12/2015	18660000.0	8A, NITNEHRU GROUND, FARIDABA DHR122001IN
6	C74331281	10070023	CANARA BANK	18/09/2007	-	24/12/2015	16900000.0	8A NEHRU GROUNDNITFARIDA BADHR121001IN
7	C74405846	80033999	CANARA BANK	29/01/2001	-	23/12/2015	15000000.0	8-A NEHRU GROUND, FARIDABA DHR122001IN
8	Y10116232	90036137	CANARA BANK	06/10/2000	-	31/03/2003	4000000.0	8 - ANEHRU GROUND FARIDABAD HR122001IN
9	Y10114278	90034183	CANARA BANK	08/07/1997	08/07/1997	31/03/2003	4000000.0	8 - ANEHRU GROUND; N.I.T.FARIDABADHR122001IN
10	Y10115084	90034989	CANARA BANK	24/12/1998	-	31/03/2003	3000000.0	8 - ANEHRU GROUND FARIDABAD HR122001IN

FIXED ASSETS:

Tangible assets

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures

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- Vehicles
- Office equipment
- Livestock
- Computer equipments



CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.78
UK Pound	1	INR 95.89
Euro	1	INR 85.61

INFORMATION DETAILS

Information Gathered by :	SHN
Analysis Done by :	PRY
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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