

## MIRA INFORM REPORT

Report No. :	531724
Report Date :	26.09.2018

### IDENTIFICATION DETAILS

Name :	MIDAS CARE PHARMACEUTICALS PRIVATE LIMITED
Registered Office :	Lotus Corporate Park, B Wing, 3 <sup>rd</sup> Floor, Graham Firth Compound, Near Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra
Tel. No.:	91-22-26833409
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.05.1986
CIN No.: [Company Identification No.]	U24239MH1986PTC039852
Capital Investment / Paid-up Capital :	INR 0.599 Million
PAN No.: [Permanent Account No.]	AAACM4264B
GSTN : [Goods & Service Tax Registration No.]	07AAACM4264B1ZW- Delhi 18AAACM4264B1ZT - Assam 27AAACM4264B1ZU - Maharashtra
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the manufacturing and selling of aerosols (i.e. products in spray form) in the range of Health care, Personal care, Room, Insecticide and Industrial Care. Apart from manufacturing and selling, it also does aerosol filling for other clients or companies; this activity is normally termed as Contract Manufacturing and also manufacturing Aerosol Cans. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Good
<b>Payment Behaviour :</b>	Usually correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1986. It is engaged in the manufacturer of ayurvedic pharmaceutical preparations, other pharmaceutical products, perfume and cologne de-eau, aerosol cans.</p> <p>For the financial year 2017, the company has achieved revenue growth of 2.18% as compared to the previous year along with an average profit margin of 1.73%.</p> <p>The sound financial risk profile of the company is marked by adequate net worth base along with comfortable debt balance sheet profile.</p> <p>Rating takes into account the subjects long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

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Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-22-42193900)**

91-22-26833409 – Number is not working

**LOCATIONS**

<b>Registered Office :</b>	Lotus Corporate Park, B Wing, 3 <sup>rd</sup> Floor, Graham Firth Compound, Near Western Express Highway, Goregaon (East), Mumbai – 400063, Maharashtra, India
<b>Tel. No.:</b>	91-22-42193901 / 40193900
<b>Fax No.:</b>	91-22-42193999
<b>E-Mail :</b>	<a href="mailto:sandeep@midas-care.com">sandeep@midas-care.com</a> <a href="mailto:nitin.pawar@midascare.com">nitin.pawar@midascare.com</a>
<b>Website :</b>	<a href="http://www.midas-care.com">www.midas-care.com</a>
<b>Location :</b>	Owned
<b>Locality :</b>	Commercial
<b>Factory:</b>	<b>Located at</b> <ul style="list-style-type: none"> <li>• Aurangabad</li> <li>• Himachal Pradesh</li> </ul>
<b>Branch Office:</b>	<b>Located at</b> <ul style="list-style-type: none"> <li>• Delhi</li> <li>• Ahmedabad</li> <li>• Chennai</li> <li>• Hyderabad</li> <li>• Bangalore</li> <li>• Kerala</li> <li>• Jaipur</li> <li>• Jammu and Kashmir</li> </ul>

**DIRECTORS**

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AS ON 31.03.2018

<b>Name :</b>	Mrs. Sangithaa Brijbandhu Gupta
<b>Designation :</b>	Manager Director
<b>Address :</b>	701, Vaishali Apartment, Janki Kutir, Juhu Road, Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	27.11.1962
<b>PAN No.:</b>	AAEPG0734H
<b>Date of Appointment :</b>	15.09.1986
<b>DIN No.:</b>	00645197
<b>Name :</b>	Mrs. Shivangi Brijbandhu Gupta
<b>Designation :</b>	Director
<b>Address :</b>	701, Vaishali Apartment, Janki Kutir, Juhu Road, Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	21.10.1987
<b>PAN No.:</b>	AJIPG4250F
<b>Date of Appointment :</b>	21.10.2005
<b>DIN No.:</b>	00645465
<b>Name :</b>	Mr. Nandan Brijbandhu Gupta
<b>Designation :</b>	Director
<b>Address :</b>	701, Vaishali Apartment, Janki Kutir, Juhu Road, Mumbai – 400049, Maharashtra, India
<b>Date of Birth/Age :</b>	11.01.1991
<b>PAN No.:</b>	ARSPG3437G
<b>Date of Appointment :</b>	01.03.2011
<b>DIN No.:</b>	03245153

**MAJOR SHAREHOLDERS**

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Sangithaa Gupta	467
Midas Care Holdings Private Limited, India	59000
Nandan Brij Bandhu Gupta	417
Shivangi Brij Bandhu Gupta	16
<b>Total</b>	<b>59900</b>

AS ON 30.05.2018

Names of Allottees	No. of Shares
Sangithaa Gupta	42000
Nandan Brij Bandhu Gupta	12000

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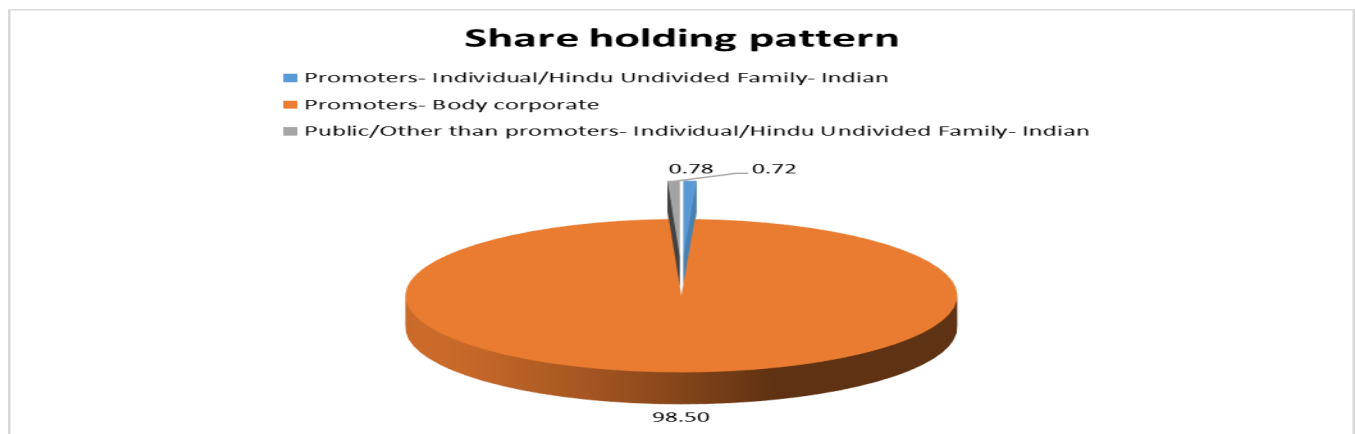
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Shivangi Brij Bandhu Gupta		6000
<b>Total</b>		<b>60000</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	0.78
Promoters- Body corporate	98.50
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	0.72
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the manufacturing and selling of aerosols (i.e. products in spray form) in the range of Health care, Personal care, Room, Insecticide and Industrial Care. Apart from manufacturing and selling, it also does aerosol filling for other clients or companies; this activity is normally termed as Contract Manufacturing and also manufacturing Aerosol Cans. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC</b>	<b>Code of the Product/service</b>
	Manufacturing of ayurvedic pharmaceutical preparations (Aerosol)	24233	
	Manufacturing of other pharmaceutical products (Aerosol).	24239	
	Manufacture of perfumes and cologne de-eau	20234	

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	Manufacturing of Aerosol cans (metal container)	28992
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	HDFC Bank Limited
	<b>Branch :</b>	HDFC Bank House, Senapati Bapat Marg, Lower Parel West, Mumbai - 400013, Maharashtra, India
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--

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	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on</b>
		<b>31.03.2017</b>
		<b>As on</b>
		<b>31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Rupee term loans from banks	33.748
	Other loans and advances, others	2.015
	<b>SHORT TERM BORROWING</b>	
	Working capital loans from banks	89.229
	Other loans and advances, others	11.389
	<b>Total</b>	<b>136.381</b>
		<b>161.107</b>

<b>Auditors :</b>	
<b>Name :</b>	Pathak H.D. and Associates Chartered Accountants
<b>Address :</b>	814-815, Tulsiani Chambers, 212, Nariman Point, Maharashtra, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAAFP1031C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Holding company:</b>	<ul style="list-style-type: none"> <li>Midas Care Holdings Private Limited, India [U65990MH1986PTC041437]</li> </ul>
<b>Others related parties:</b>	<ul style="list-style-type: none"> <li>Lovincare Cosmetics Private Limited, India [U24239HP2005PTC028633]</li> <li>Florensa Care Products Private Limited, India [U24240MH1986PTC040920]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 29.09.2017**

**Authorised Capital :** INR 2.000 Million

**Issued, Subscribed & Paid-up Capital :** INR 0.609 Million

**AS ON 31.03.2017**

**Authorised Capital :**

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No. of Shares	Type	Value	Amount
60000	Equity Shares	INR 10/- each	INR 0.600 Million
40000	Preference Shares	INR 10/- each	INR 0.400 Million
	<b>Total</b>		<b>INR 1.000 Million</b>

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
59900	Equity Shares	INR 10/- each	INR 0.599 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	0.599	0.599	0.909
(b) Reserves and Surplus	670.169	636.264	597.943
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>670.768</b>	<b>636.863</b>	<b>598.852</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	35.763	40.830	48.557
(b) Deferred tax liabilities (Net)	2.765	1.258	2.259
(c) Other long-term liabilities	0.000	0.000	5.492
(d) long-term provisions	13.006	6.112	0.000
<b>Total Non-current Liabilities (3)</b>	<b>51.534</b>	<b>48.200</b>	<b>56.308</b>
(4) Current Liabilities			
(a) Short-term borrowings	100.618	120.277	235.049
(b) Trade payables	195.338	268.845	211.580
(c) Other current liabilities	120.432	124.026	108.079
(d) Short-term provisions	4.531	17.601	20.052
<b>Total Current Liabilities (4)</b>	<b>420.919</b>	<b>530.749</b>	<b>574.760</b>
<b>TOTAL</b>	<b>1143.221</b>	<b>1215.812</b>	<b>1229.920</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	465.656	387.247	421.748
(ii) Intangible Assets	0.552	1.062	0.921
(iii) Tangible assets capital work-in-progress	2.874	2.874	5.703
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	28.505	60.190	33.190
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	27.540	15.936	14.639
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>525.127</b>	<b>467.309</b>	<b>476.201</b>

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(2) Current assets			
(a) Current investments	9.466	0.000	0.000
(b) Inventories	260.536	328.521	330.236
(c) Trade receivables	245.744	308.039	286.023
(d) Cash and bank balances	54.247	75.647	104.498
(e) Short-term loans and advances	36.800	28.220	30.427
(f) Other current assets	11.301	8.076	2.535
<b>Total Current Assets</b>	<b>618.094</b>	<b>748.503</b>	<b>753.719</b>
<b>TOTAL</b>	<b>1143.221</b>	<b>1215.812</b>	<b>1229.920</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	1823.464	1784.634	2244.036
	Other Income	19.987	6.702	10.875
	<b>TOTAL</b>	<b>1843.451</b>	<b>1791.336</b>	<b>2254.911</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	900.573	803.429	1297.743
	Purchases of Stock-in-Trade	243.435	256.073	220.647
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(3.385)	(16.575)	3.798
	Employee benefit expense	222.053	166.529	153.455
	Other expenses	367.159	439.484	409.721
	<b>TOTAL</b>	<b>1729.835</b>	<b>1648.940</b>	<b>2085.364</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>113.616</b>	<b>142.396</b>	<b>169.547</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	18.505	32.452	38.801
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>95.111</b>	<b>109.944</b>	<b>130.746</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	54.633	59.010	80.317
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>40.478</b>	<b>50.934</b>	<b>50.429</b>
<b>Less</b>	<b>TAX</b>	8.898	14.200	27.289
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>31.580</b>	<b>36.734</b>	<b>23.140</b>

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	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>508.708</b>	<b>471.974</b>	<b>448.834</b>
	<b>Balance Carried to the B/S</b>	<b>539.579</b>	<b>508.708</b>	<b>471.974</b>
	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	282.720	222.922	209.061
	Freight Charges Recovered	0.000	1.421	1.946
	<b>TOTAL EARNINGS</b>	<b>282.720</b>	<b>224.343</b>	<b>211.007</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>527.21</b>	<b>613.26</b>	<b>386.31</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	5.043	13.410	18.383
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	135.305	196.831	187.179
Net cash flows from (used in) operating activities	113.697	175.580	165.371

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	49.19	63.00	46.52
Account Receivables Turnover (Income / Sundry Debtors)	7.42	5.79	7.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	62.32	92.62	50.86
Inventory Turnover (Operating Income / Inventories)	0.44	0.43	0.51
Asset Turnover (Operating Income / Net Fixed Assets)	0.24	0.36	0.40

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.40	0.48	0.52
Debt Equity Ratio <i>(Total Liability / Networth)</i>	0.21	0.27	0.50
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	0.63	0.83	0.96
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	0.70	0.61	0.72
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	6.14	4.39	4.37

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	1.73	2.06	1.03
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	2.76	3.02	1.88
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	4.71	5.77	3.86

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	1.47	1.41	1.31
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.85	0.79	0.74
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.59	0.52	0.49
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	236.10	291.35	332.22
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	1.47	1.41	1.31

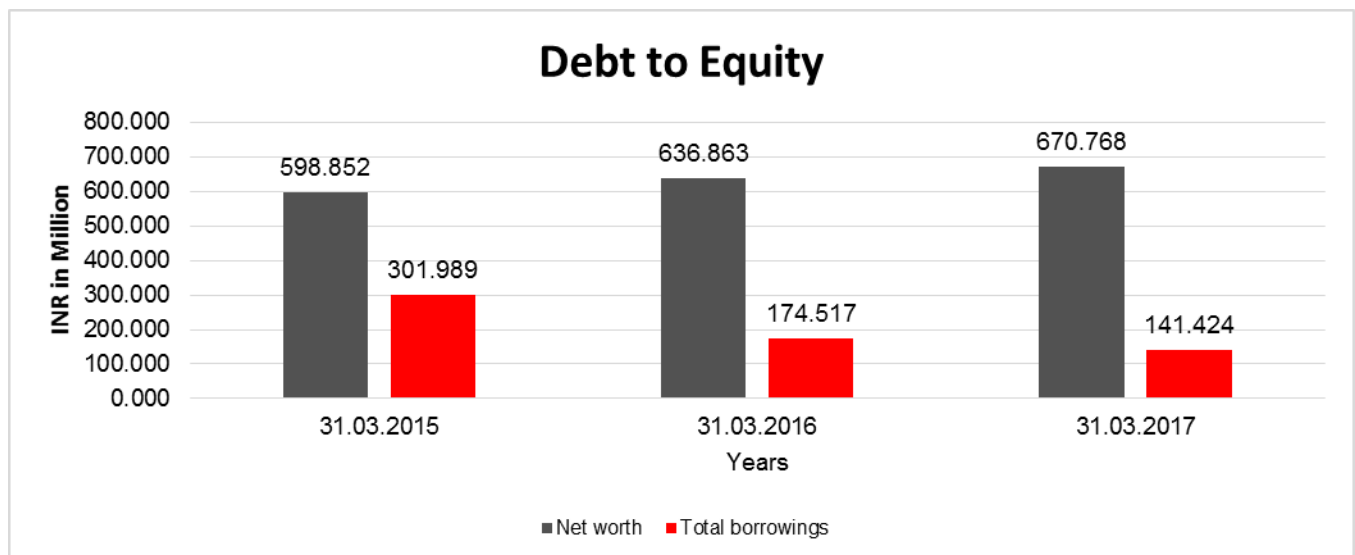
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

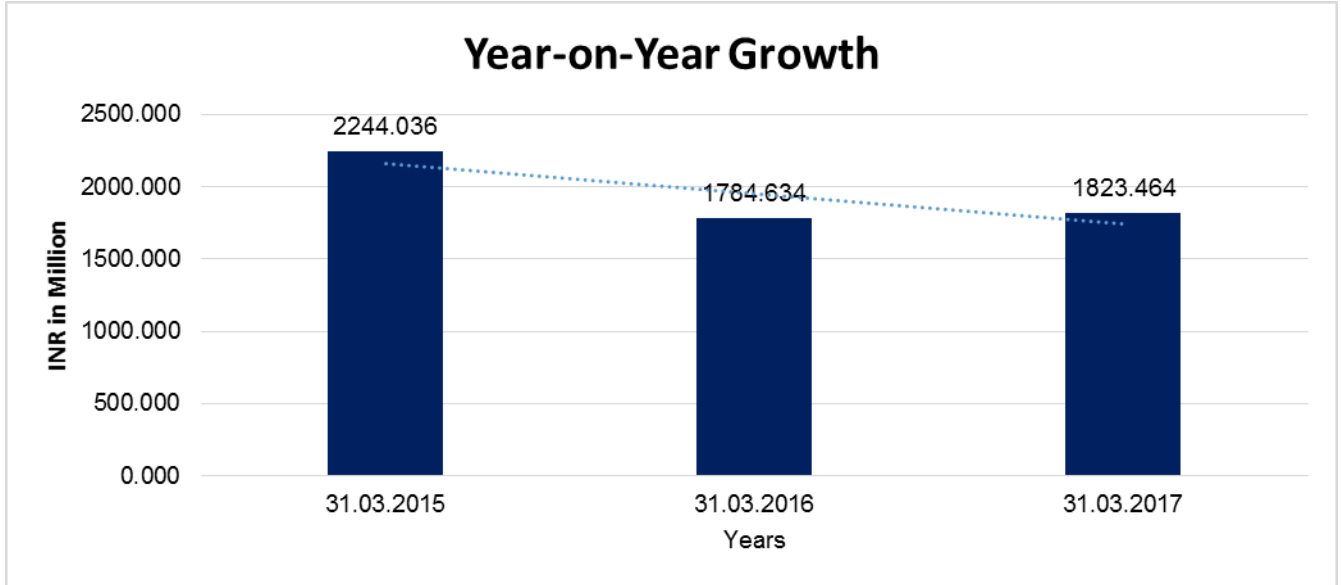
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	0.909	0.599	0.599
Reserves & Surplus	597.943	636.264	670.169
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>598.852</b>	<b>636.863</b>	<b>670.768</b>
Long-term borrowings	48.557	40.830	35.763
Short term borrowings	235.049	120.277	100.618
Current maturities of long-term debts	18.383	13.410	5.043
<b>Total borrowings</b>	<b>301.989</b>	<b>174.517</b>	<b>141.424</b>
<b>Debt/Equity ratio</b>	<b>0.504</b>	<b>0.274</b>	<b>0.211</b>



**YEAR-ON-YEAR GROWTH**

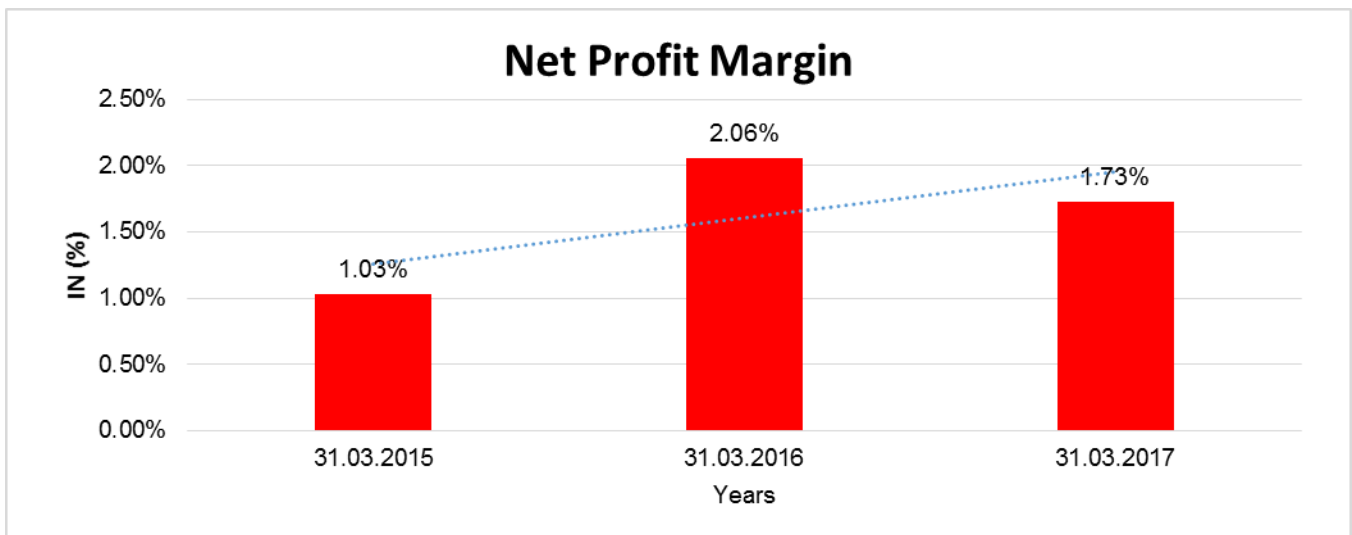
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2244.036	1784.634	1823.464
		<b>(20.472)</b>	<b>2.176</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	2244.036	1784.634	1823.464
Profit/ (Loss)	23.140	36.734	31.580
	<b>1.03 %</b>	<b>2.06 %</b>	<b>1.73 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered office of the company has been shifted from "Papa Industrial Estate, 40, Suren Road, Andheri (E), Mumbai – 400093, Maharashtra, India" to the present address w.e.f. 24.02.2013

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**MIDAS CARE PHARMACEUTICALS PRIVATE LIMITED - 531724 MIRA PAGE NO. : 16**

**BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:**

The Company's turnover has increased as compared to previous year. It has increased a Turnover of INR 1823.464 Million against INR 1784.634 Million in the previous financial year, showing a marginal rise of 2.18 % during the year. The Company has continued giving much thrust on the promotion of its own brands through electronic media and the same has resulted into growth in the Sales of its own brands. The sales of own brands increased by 15% thus increasing the contribution in total turnover as well. The Volume in Metered Dose Inhalation Aerosol and Clean & Dry – Intimate care for woman is witnessing increase year after year and special thrust is been given to the exports in this category.

**CHANGE IN THE NATURE OF BUSINESS, IF ANY:**

The Company is engaged in the manufacturing and selling of aerosols (i.e. products in spray form) in the range of Health care, Personal care, Room, Insecticide and Industrial Care. Apart from manufacturing and selling, it also does aerosol filling for other clients or companies; this activity is normally termed as Contract Manufacturing. The company is also having Aerosol Cans manufacturing facility in Himachal Pradesh giving it an advantage of being a company, one of its kind in the World, which can start from a coin-shaped slug of 99.97% pure aluminium, convert it into an aerosol can, fill it with formulation manufactured within the company and deliver it to the market to consumers, all in just one day.

The overall efficiency has improved on account of increased sales of its own brands. The Company had continued its Research & Development work in the field of high tech aerosols and is laying more emphasis on the new propellants.

There has been no change in the business of the Company during the financial year ended 31st March, 2017.

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G70758594	100141198	HDFC BANK LIMITED	29/09/2017	-	-	73000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL WMUMBAIMH400013IN
2	C13934195	10458591	ICICI BANK LIMITED	18/09/2013	16/07/2014	-	145000000.0	LANDMARK RACE COURSE CIRCLE ALKAPURIBARO DAGJ390015IN
3	B28559508	10325152	DEUTSCHE BANK AG	28/11/2011	-	-	25000000.0	110, SIDRAH, S.V. ROAD, KHAR (WEST) MUMBAIMH400052IN
4	C21201728	10131253	HDFC BANK	16/10/2008	15/07/2014	-	502500000.0	HDFC BANK HOUSE SENAPATI

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**MIDAS CARE PHARMACEUTICALS PRIVATE LIMITED - 531724 MIRA PAGE NO. : 17**

			LIMITE D					BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
5	G4691847 0	10067 022	HDFC BANK LIMITE D	24/07/2 007	12/04/2 017	-	620500000.0	HDFC BANK HOUSEENAPATI BAPAT MARGLOWER PAREL WMUMBAIMH400013IN
6	C1028159 0	90221 465	BANK OF BAROD A	15/04/1 988	02/03/1 989	20/06/2 014	275000.0	ANDHERI (WEST) BRANCHKHAJINA MAHAL 189 S.V.ROAD ANDHERI (WEST)BOMBAYMH400 058IN
7	C0868142 1	90225 942	THE SARAS WAT CO OP BANK OF LTD	24/02/1 994	-	17/06/2 014	364000.0	APSARA CINEMA BUILDINGDR D B MARG GRANT ROADBOMBAYMH40000 7IN
8	A2986638 1	90220 384	BANK OF BAROD A	10/10/2 000	-	04/01/2 008	13000000.0	ANDHERI WEST BRANCHBOMBAYMH40 0058IN
9	A2986728 0	90223 195	BANK OF BAROD A	10/10/2 000	30/03/2 002	04/01/2 008	4000000.0	ANDHERI WEST BRANCHBOMBAYMH40 0058IN
10	A2986670 4	80040 370	BANK OF BRODA	15/04/1 988	-	04/01/2 008	275000.0	KALINA BR.MUMBAIMH400093IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Office equipment

**Intangible assets**

- Computer software

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.78
UK Pound	1	INR 95.89
Euro	1	INR 85.61

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	PRY
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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