

MIRA INFORM REPORT

Report No. :	521923.2
Report Date :	26.09.2018

IDENTIFICATION DETAILS

Name :	NLMK TRADING
Registered Office :	Riva Paradiso 2, Palazzo Mantegazza 6902 Paradiso
Country :	Switzerland
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	14.11.2007
Com. Reg. No.:	CH-501.3.009.504-8
Legal Form :	Limited company - AG/SA
Line of Business :	<ul style="list-style-type: none"> • Wholesale of metals and metal ores • Subject engaged in the wholesale trade of steel products
No. of Employees :	35

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

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ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other eastern European economies drove up demand for the Swiss franc by investors seeking a safe-haven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

SUMMARY

Company name	Novex Trading (Swiss) SA
Operative address	riva Paradiso 2, Palazzo Mantegazza 6902 Paradiso Switzerland
Status	Active
Legal form	Limited company - AG/SA
Registration number	Trade register number: CH-501.3.009.504-8

CONTACT INFORMATION

Company name	Novex Trading (Swiss) SA
Operative address	riva Paradiso 2, Palazzo Mantegazza 6902 Paradiso Switzerland
Correspondence address	riva Paradiso 2, Palazzo Mantegazza 6902 Paradiso Switzerland
Telephone number	+41 91 9853040
Fax number	+41 91 9853041
Email address	contact@novextrading.ch
Website	www.nlmkgroup.com

REGISTRATION

Registration number	Trade register number: CH-501.3.009.504-8
Status	Active
Establishment date	2007-11-14
Legal form	Limited company - AG/SA
Subscribed share capital	CHF 40.645.000

ACTIVITIES

NACE 4672: Wholesale of metals and metal ores
Goal Engaged in the wholesale trade of steel products

RELATIONS

Shareholders **ULTIMATE GLOBAL SHAREHOLDER**
Name: MR VLADIMIR SERGEEVICH LISIN
Country: RU
Type: One or more named individuals or families

ULTIMATE DOMESTIC SHAREHOLDER
Name: NOVEX TRADING (SWISS) SA
National id number: CH-501.3.009.504-8
Address: riva Paradiso 2, Palazzo Mantegazza
City: PARADISO
Country: CH
Phone: +41 91 9853040
Fax: +41 91 9853041
Website: www.nlmkgroup.com
Type: Corporate
Share direct: 100.00%
Share total: 100.00%

SHAREHOLDERS
Name: NLMK INTERNATIONAL B.V.
National id number: 34261788
Address: Strawinskylaan 1331 Tower B
City: AMSTERDAM
Country: NL
Phone: +31 20 3052590
Type: Corporate
Share direct: 100.00%
Turnover: 1.09097854 mil. CHF
Total assets: 222.78730488 mil. CHF
Profit loss before tax: -5.77556168 mil. CHF
Profit loss after tax net income: -5.92917377 mil. CHF
Shareholders funds: 189.82019092 mil. CHF
Number of employees: 14

Name: PUBLIC JOINT STOCK COMPANY NOVOLIPETSK
STEEL
National id number: 1024800823123

Address: Building 3
City: MOSCOW
Country: RU
Phone: +7 495 504 05 04
Website: www.nlmksteel.com
Type: Corporate
Turnover: 8394.9000059 mil. CHF
Total assets: 9168.68498857 mil. CHF
Profit loss before tax: 1777.97190716 mil. CHF
Profit loss after tax net income: 1414.1850057 mil. CHF
Shareholders funds: 6481.84382612 mil. CHF

MANAGEMENT

Management

Fullname: Ms Maria Nikolaevna Starostina
Type: Individual
Gender: Female
date of birth: 1974/04/17
Age: 44
Country: Russian Federation
Number of involvements: 17
Function: President of the Board of Directors
Level of responsibility: President / Chairman
Appointment date: 2017/08/22

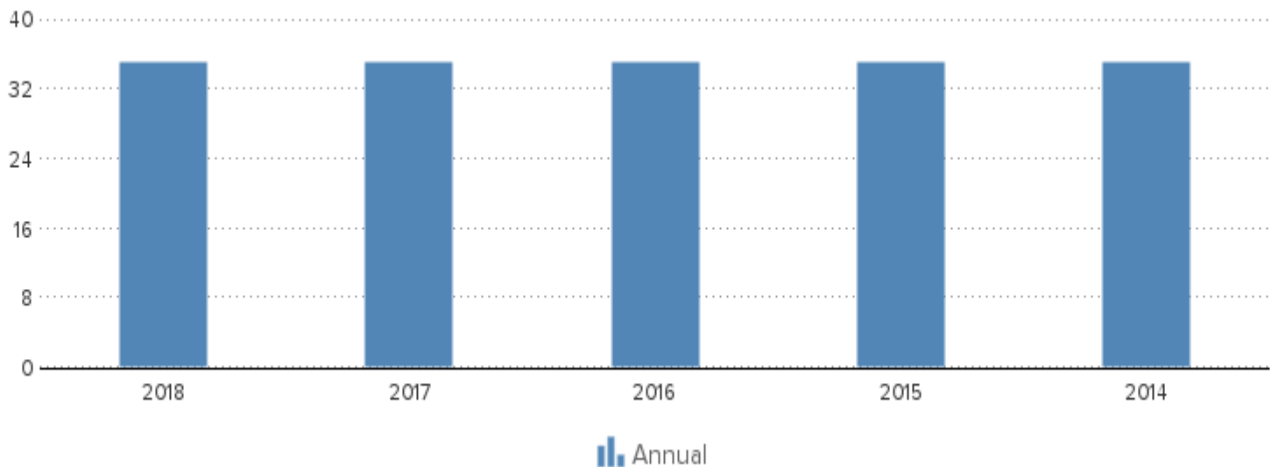
Fullname: Mr Andrei Anatolyevich Mamychev
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 4
Function: Director and Chief Executive Officer
Level of responsibility: Member; Highest executive
Appointment date: 2007/12/08

Fullname: Mr Giovanni Bruno Zuccolotto
Type: Individual
Gender: Male
date of birth: 1968/03/08
Age: 50
Country: Switzerland
Number of involvements: 14
Function: Member
Level of responsibility: Member
Appointment date: 2009/09/23

Fullname: Mr Paolo Stampfli
Type: Individual
Gender: Male
Country: Switzerland
Number of involvements: 2
Function: Director
Level of responsibility: Unspecified executive
Appointment date: 2015/03/17

EMPLOYEES

Year	2018	2017	2016	2015	2014
Annual	35	35	35	35	35



FINANCIAL ANALYSIS

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

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KEY FIGURES

Year	2017	2016	2015	2014
Turnover	4.274.685	4.668.686	4.629.205	4.163.659

FINANCIAL STATEMENT

Auditor	Name: PRICEWATERHOUSECOOPERS SA date: 2009-12-08
Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	Novex Trading (Swiss) SA riva Paradiso 2, Palazzo Mantegazza 6902 Paradiso Switzerland

PROFIT AND LOSS

Year	2017	2016	2015	2014
Net turnover	4.274.685	4.668.686	4.629.205	4.163.659
Summary	The turnover of the company decreased by -8.44 % between 2016 and 2017.			
	The turnover of the company remained the same between 2015 and 2016.			

COUNTRY INFORMATION

Population	8.3 million
GDP per capita	80.346 USD
Country risk	Very Low
Company risk	Very Low

PUBLICATIONS

Remarks

Status: Active
Category: Medium sized company
Last year: 2018
Turnover last year: 4.274.685 EUR
Number of employees: 35
Number of shareholders: 2
Number of subsidiaries: 0
Number of branches: 0

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.81
UK Pound	1	INR 95.50
Euro	1	INR 85.62
CHF	1	INR 75.36

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)