

**MIRA INFORM REPORT**

<b>Report No. :</b>	531688
<b>Report Date :</b>	26.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SFC GLOBAL COMMODITY PRIVATE LIMITED (w.e.f. 16.06.2016)
<b>Formerly Known As :</b>	SFC WELLNESS PRIVATE LIMITED (w.e.f. 01.08.2013) NEEL DISTRIBUTORS PRIVATE LIMITED ZEN PHOTOCHEM PRIVATE LIMITED
<b>Registered Office :</b>	75/2, Satej-Vadasar Road, Near Harihar Mahadev Temple, Santej, Taluka-Kalol, Gandhinagar – 382721, Gujarat
<b>Mobile No.:</b>	91-9825049854 (Mr. Kishore Purohit)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	20.08.1993
<b>Capital Investment / Paid-up Capital :</b>	INR 1.850 Million
<b>CIN No.:</b> [Company Identification No.]	U24231GJ1993PTC020043
<b>IEC No.:</b> [Import-Export Code No.]	0811007111
<b>PAN No.:</b> [Permanent Account No.]	AAACZ0622N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	24AAACZ0622N1ZC
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Wholesale of metals and non-metal waste and scrap. (Registered Activity) Trader, Exporter and Importer of Metals and Non-Metals and Scrap. (Confirmed by management)

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No. of Employees :	50 (Approximately)
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**RATING & COMMENTS**  
(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 23800
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1993 and it is a wholesaler of metals and non-metal waste and scrap.</p> <p>As per financial of March 2017, the company has registered decline in its revenue as compared to its previous year's revenue and reported minimal profit margin of 0.38%.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound financial risk profile along with zero debt balance sheet and decent liquidity position.</p> <p>Further, the company has reported earnings per share of INR 17.14 against its face value of INR 100.</p> <p>Payments seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.09.2017)	Current Rating (31.12.2017)
India	A1	A1

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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (PARTIAL DETAILS)**

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**SFC GLOBAL COMMODITY PRIVATE LIMITED - 531688**

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<b>Name :</b>	Mr. Kishore Purohit
<b>Designation :</b>	Office Executive
<b>Contact No.:</b>	91-9825049854
<b>Date :</b>	25.09.2018

(Tel. No.: 91-2764-286088/ 089 – Does not belongs to subject company)

**LOCATIONS**

<b>Registered Warehouse :</b>	<b>Office/</b>	75/2, Satej-Vadasar Road, Near Harihar Mahadev Temple, Santej, Taluka-Kalol, Gandhinagar – 382721, Gujarat
<b>Tel. No.:</b>		Not Available
<b>Mobile No.:</b>		91-9825049854 (Mr. Kishore Purohit)
<b>Fax No.:</b>		91-2764-286090
<b>E-Mail :</b>		<a href="mailto:admin@sfcplindia.com">admin@sfcplindia.com</a> <a href="mailto:07.kishore@gmail.com">07.kishore@gmail.com</a> <a href="mailto:kishore@sfcplindia.com">kishore@sfcplindia.com</a> <a href="mailto:sales@sfcplindia.com">sales@sfcplindia.com</a> , <a href="mailto:sfcindia@live.com">sfcindia@live.com</a>
<b>Website :</b>		<a href="http://www.sfcplindia.com">www.sfcplindia.com</a>
	<b>Location :</b>	Owned
	<b>Locality :</b>	Industrial

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Varun Kishore Purohit		
<b>Designation :</b>	Director		
<b>Address :</b>	2/B, Riddhi Siddhi, B/H Sadvichar Parivar, Satellite, Ahmedabad – 380015, Gujarat, India		
<b>Date of Birth/Age :</b>	01.08.1986		
<b>Date of Appointment :</b>	01.06.2009		
<b>DIN No.:</b>	00413363		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U35117GJ1995PLC026212	SFC METALLURGICAL LIMITED	13/12/2006	-
U36931GJ1996PTC031088	EXPO INDIA METALS PRIVATE LIMITED	30/09/2011	-
<b>Name :</b>	Ms. Pooja Varunsingh Purohit		
<b>Designation :</b>	Director		
<b>Address :</b>	2/B, Riddhi Siddhi Bungalows, Ramdevnagar, Satellite, Ahmedabad – 380015, Gujarat, India		
<b>Date of Birth/Age :</b>	20.05.1985		

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<b>Date of Appointment :</b>	29.09.2012
<b>DIN No.:</b>	02559816

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Kishore Purohit
<b>Designation :</b>	Office Executive

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Varunsingh Kishorsingh Purohit	14249
Pooja Varunsingh Purohit	4250
Jayant B. Jain	1
<b>Total</b>	<b>18500</b>

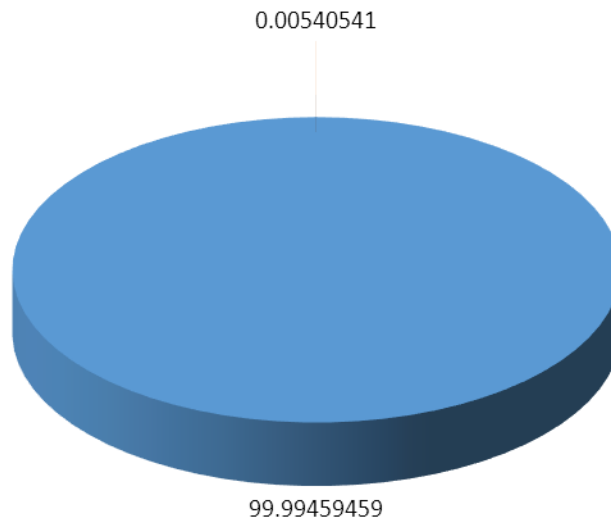
**Equity Share Break up (Percentage of Total Equity)**

**As on 29.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoters (Individual/Hindu Undivided Family-Indian)	99.99459459
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	0.00540541
<b>Total</b>	<b>100.00</b>

### Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Wholesale of metals and non-metal waste and scrap. (Registered Activity) Trader, Exporter and Importer of Metals and Non-Metals and Scrap. (Confirmed by management)	
<b>Products/ Services :</b>	<b>Item Code No.</b> 99611923	<b>Product/ Services Description</b> Aluminium Ingots
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>		
	<b>Products :</b>	Metal and Non-Metals and Scraps
	<b>Countries :</b>	Saudi Arabia
<b>Imports :</b>		
	<b>Products :</b>	Raw Materials
	<b>Countries :</b>	American Countries

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**SFC GLOBAL COMMODITY PRIVATE LIMITED - 531688**

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<b>Terms :</b>	
<b>Selling :</b>	Cash, Cheque and Credit
<b>Purchasing :</b>	Cash, Cheque and Credit

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Wholesalers and End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	50 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Not Divulged
	<b>Branch</b>	Not Divulged
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--

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<b>Auditors :</b>	
<b>Name :</b>	Dinesh P. Shah and Company Chartered Accountants
<b>Address :</b>	94, Madhuban, Behind Town Hall, Ellisbridge, Ahmedabad – 380015, Gujarat--, India
<b>Tel. No.:</b>	91-79-26442285/ 26431293
<b>Telefax No.:</b>	91-79-26569300/ 26850300
<b>E-Mail :</b>	<a href="mailto:dineshpshahco@gmail.com">dineshpshahco@gmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	ABIPS3370C
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates Enterprise :</b>	<ul style="list-style-type: none"> <li>• SFC Metallurgical Limited</li> <li>• Sai Metals (Partnership Firm)</li> </ul>
<b>Other Related Party :</b>	Varun Purohit (HUF)

**CAPITAL STRUCTURE**

As on 29.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
20000	Equity Shares	INR 100/- each	INR 2.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
18500	Equity Shares	INR 100/- each	INR 1.850 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	1.850	1.850	1.850
(b) Reserves & Surplus	6.473	6.156	5.921
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>8.323</b>	<b>8.006</b>	<b>7.771</b>
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.001	0.001
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>0.000</b>	<b>0.001</b>	<b>0.001</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	25.597	28.435	25.104
(c) Other current liabilities	13.921	1.925	0.344
(d) Short-term provisions	0.033	0.064	0.004
<b>Total Current Liabilities (4)</b>	<b>39.551</b>	<b>30.424</b>	<b>25.452</b>
<b>TOTAL</b>	<b>47.874</b>	<b>38.431</b>	<b>33.224</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	0.077	0.022	0.033
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.631	4.631	4.631
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.010	0.010	0.326
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>4.718</b>	<b>4.663</b>	<b>4.990</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.241	0.339	0.393
(c) Trade receivables	19.398	17.433	13.781
(d) Cash and cash equivalents	0.337	1.380	1.167
(e) Short-term loans and advances	21.638	7.745	2.047
(f) Other current assets	1.542	6.871	10.846
<b>Total Current Assets</b>	<b>43.156</b>	<b>33.768</b>	<b>28.234</b>
<b>TOTAL</b>	<b>47.874</b>	<b>38.431</b>	<b>33.224</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	84.161	94.993	106.227
	Other Income	1.536	3.180	1.841
	<b>TOTAL</b>	<b>85.697</b>	<b>98.173</b>	<b>108.068</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	0.000	0.000	0.000
	Purchases of Stock-in-Trade	76.033	93.637	105.528
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	0.097	0.054	0.371
	Employees benefits expense	4.859	2.243	0.622
	Other expenses	4.172	1.895	2.471
	Prior Period Items	0.193	0.018	0.467
	<b>TOTAL</b>	<b>85.354</b>	<b>97.847</b>	<b>109.459</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>0.343</b>	<b>0.326</b>	<b>(1.391)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.002	0.001	0.002
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>0.341</b>	<b>0.325</b>	<b>(1.393)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.018	0.011	0.019
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>0.323</b>	<b>0.314</b>	<b>(1.412)</b>
<b>Less</b>	<b>TAX</b>	0.006	0.078	0.015
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>0.317</b>	<b>0.236</b>	<b>(1.427)</b>

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<b>EARNINGS IN FOREIGN CURRENCY</b>				
Exports Sales		66.462	88.471	103.053
<b>TOTAL EARNINGS</b>		<b>66.462</b>	<b>88.471</b>	<b>103.053</b>
Earnings / (Loss) Per Share (INR)		<b>17.14</b>	<b>12.73</b>	<b>(77.15)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	12.390	0.751	0.107
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	(0.971)	(0.103)	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	84.13	66.98	47.35
Account Receivables Turnover (Income / Sundry Debtors)	4.34	5.45	7.71
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	122.88	110.84	86.83
Inventory Turnover (Operating Income / Inventories)	1.42	0.96	(3.54)
Asset Turnover (Operating Income / Net Fixed Assets)	4.45	14.82	(42.15)

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.08	0.81	0.77
Debt Equity Ratio (Total Liability / Networth)	1.49	0.09	0.01
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.75	3.80	3.28

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Fixed Assets to Networth (Net Fixed Assets / Networth)	0.01	0.00	0.00
Interest Coverage Ratio (PBIT / Financial Charges)	171.50	326.00	(695.50)

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.38	0.25	(1.34)
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.66	0.61	(4.30)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.81	2.95	(18.36)

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.09	1.11	1.11
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.09	1.10	1.09
G-Score Ratio Financial (Networth / Total Assets)		0.17	0.21	0.23
G-Score Ratio Debt (Debts / Equity Capital)		6.70	0.41	0.06
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.09	1.11	1.11

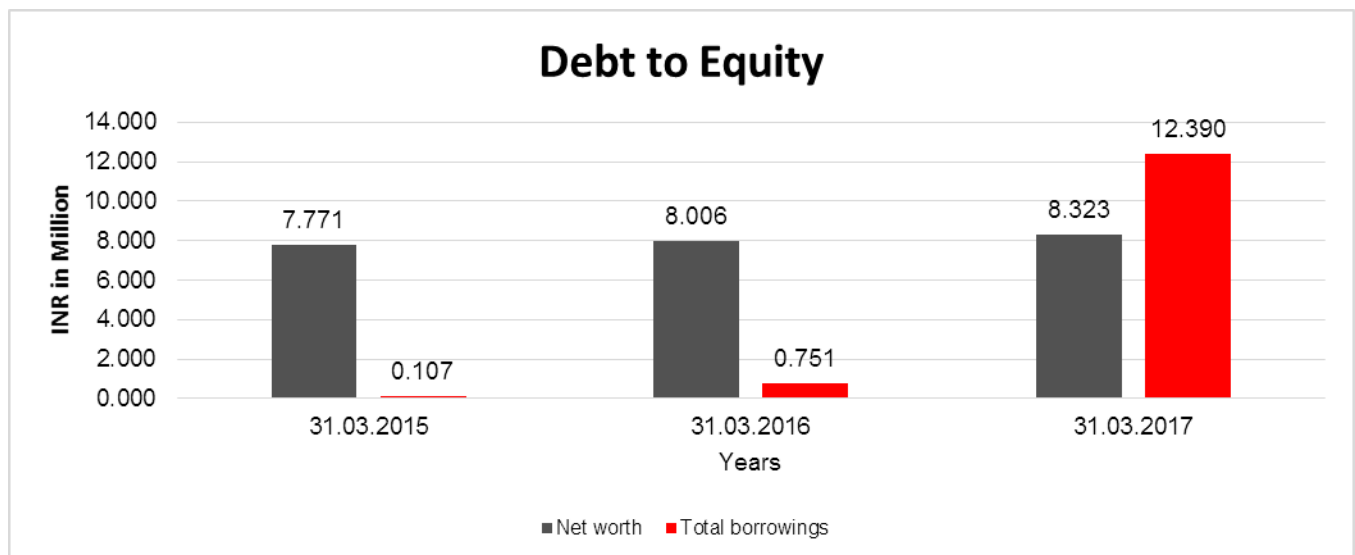
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

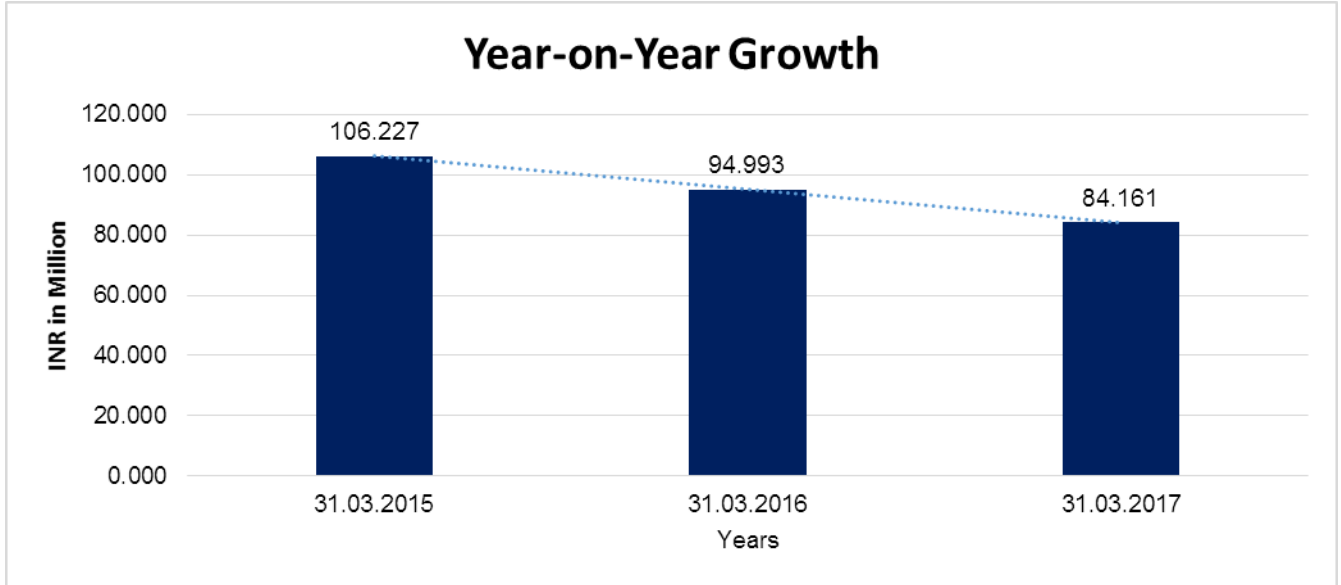
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	1.850	1.850	1.850
Reserves & Surplus	5.921	6.156	6.473
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>7.771</b>	<b>8.006</b>	<b>8.323</b>
long-term borrowings	0.000	0.000	0.000
Short term borrowings	0.000	0.000	0.000
Current Maturities of Long term debt	0.107	0.751	12.390
<b>Total borrowings</b>	<b>0.107</b>	<b>0.751</b>	<b>12.390</b>
<b>Debt/Equity ratio</b>	<b>0.014</b>	<b>0.094</b>	<b>1.489</b>



**YEAR-ON-YEAR GROWTH**

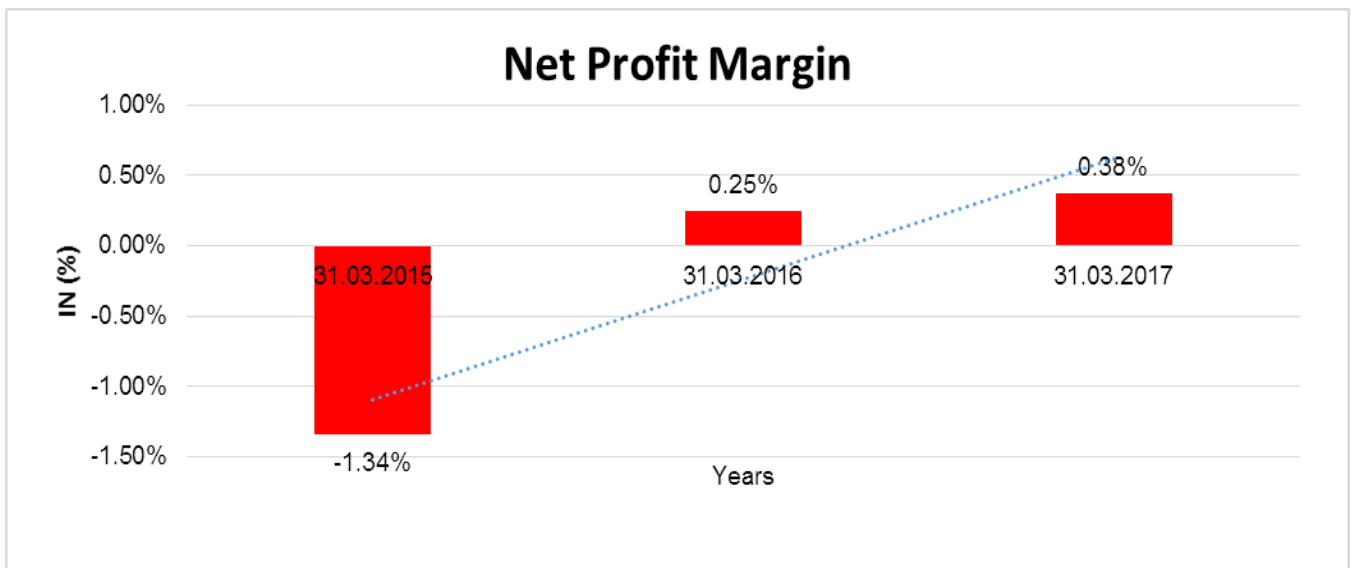
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	106.227	94.993	84.161
		<b>(10.575)</b>	<b>(11.403)</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	106.227	94.993	84.161
Profit/(Loss)	(1.427)	0.236	0.317
	<b>(1.34%)</b>	<b>0.25%</b>	<b>0.38%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	Yes
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**NOTE:** The registered office of the company has been shifted from "E-9, Revti Tower, Ramdevnagar Cross Road, Satellite, Ahmedabad – 380015, Gujarat, India" to the present address w.e.f. 01.08.2011

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**BRIEF DESCRIPTIONS OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR:**

This year revenue from operations reduces to INR 84.161 Million as against the last year of revenue from operations of INR 94.993 Million.

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	B3354073 3	1006561 2	HDFC BANK LIMITED	24/07/2007	04/08/2010	24/02/2012	142000000.0	HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL West MUMBAI MAHARASHTRA 400013 INDIA
2	A3051968 0	1001679 5	ICICI BANK LIMITED	03/08/2006	-	18/01/2008	5000000.0	LANDMARK RACE COURSE CIRCLE ALKAPURI VADODARA GUJARAT 390015 INDIA

**FIXED ASSETS**

- Computers
- Office Equipment
- Mobile
- Computer
- Printer

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.62
UK Pound	1	INR 95.71
Euro	1	INR 85.44

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	JRL
<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	YES
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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