

**MIRA INFORM REPORT**

<b>Report No. :</b>	531373
<b>Report Date :</b>	26.09.2018

**IDENTIFICATION DETAILS**

<b>Name :</b>	SIGMA PUNCH FORMS PRIVATE LIMITED
<b>Registered Office :</b>	C-299/300, 9th Cross, 3rd Main, Peenya 1st Stage, Peenya Industrial Estate, Bangalore – 560058, Karnataka
<b>Tel. No.:</b>	91-80-28390233 / 28362709
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	12.10.1989
<b>CIN No.:</b> [Company Identification No.]	U28113KA1989PTC010430
<b>Capital Investment / Paid-up Capital :</b>	INR 18.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AABCS7560F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	29AABCS7560F1Z6
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Subject is engaged in the manufacturing, Fabrication and Selling of Sheet metal Components, Assemblies and Job Works of CNC punching of Laser Cutting and other related engineering works (Registered activity)
<b>No. of Employees :</b>	Information declined by the management

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 1989. It is engaged in manufacturing, fabrication, selling of sheet metal components.</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 39.09% as compared to the previous year along with an average profit margin of 3.13%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with negligible debt balance sheet profile.</p> <p>Rating takes into account the subject's long established track record of business operations along with extensive experience of its promoters.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 26.09.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-80-28390233 / 28362709**

**Tel. No.91-80-28594251 (Continuously ringing)**

**LOCATIONS**

Registered Office :	C-299/300, 9th Cross, 3rd Main, Peenya 1st Stage, Peenya Industrial Estate, Bangalore – 560058, Karnataka, India
Tel. No.:	91-80-28390233 / 28362709 / 28394251

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<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:sigmaaccounts@airtelmail.in">sigmaaccounts@airtelmail.in</a> <a href="mailto:md@sigmapunchforms.com">md@sigmapunchforms.com</a> <a href="mailto:td@sigmapunchforms.com">td@sigmapunchforms.com</a>

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Pankaj Bir			
<b>Designation :</b>	Director			
<b>Address :</b>	302/5, Heritage Estate, Doddaballapur Main Road, Yelahanka, Bangalore – 560064, Karnataka, India			
<b>Date of Birth/Age :</b>	03.06.1964			
<b>Date of Appointment :</b>	12.10.1989			
<b>DIN No.:</b>	00321539			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U28113KA1989PTC010430	SIGMA PUNCH FORMS PRIVATE LIMITED	12/10/1989	-
	U29191KA2002PTC030967	BIR THERMO TECH PRIVATE LIMITED	05/09/2002	-
	U29220KA1980PTC003759	SURHENNING PRIVATE LIMITED	19/09/1988	-
	U74140KA1977PTC003175	INDIAN DESIGN CENTRE PRIVATE LIMITED	22/08/1988	-
<b>Name :</b>	Mr. Narayanarao Subhash Chandran			
<b>Designation :</b>	Wholetime Director			
<b>Address :</b>	392,24th B Cross,14th Main, Behind Bata Showroom, BSK 2nd Stage, Banashankari II Stage, Bangalore – 560070, Karnataka, India			
<b>Date of Birth/Age :</b>	05.06.1962			
<b>Date of Appointment :</b>	12.10.1989			
<b>DIN No.:</b>	01437567			
<b>Name :</b>	Mr. Naidu Kishorekumar Reddy			
<b>Designation :</b>	Managing Director			
<b>Address :</b>	566, 4th Cross, 3rd Block, New BEL Road, SanjayNagar, Bangalore North, RMV Extension II Stage, Bangalore – 560094, Karnataka, India			
<b>Date of Birth/Age :</b>	10.09.1964			
<b>Date of Appointment :</b>	12.10.1989			
<b>DIN No.:</b>	01437637			
<b>Other Directorship:</b>				
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
	U24100KA2008PTC047956	SAIN COATINGS PRIVATE LIMITED	10/05/2011	-
<b>Name :</b>	Mr. Srinivas Govindiah			
<b>Designation :</b>	Director			
<b>Address :</b>	16, 2nd Main,3rd Cross, Kirloskar Colony, 1st Stage, Bangalore North, Basaveshwara Nagar, Bangalore – 560079, Karnataka, India			

**SIGMA PUNCH FORMS PRIVATE LIMITED - 531373**

**PAGE NO. : 5**

<b>Date of Birth/Age :</b>	09.05.1965		
<b>Date of Appointment :</b>	31.08.2001		
<b>DIN No.:</b>	01738107		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U24100KA2008PTC047956	SAIN COATINGS PRIVATE LIMITED	10/05/2011	-
U55101KA2009PTC051535	PALAKA HOSPITALITY PRIVATE LIMITED	08/05/2011	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

**As on 31.03.2017**

<b>Names of Shareholders</b>	<b>No. of Shares</b>
Pankaj Bir	44879
Narayanarao Subhash Chandran	32571
N. Kishore Kumar Reddy	33291
T. Govindiah	2000
M. Arunesh	2520
Ambujakshi	8280
S. Gopinath	8100
M Ramesh	500
R.S. Chandravathi	150
B.V. Vinay	150
Joseph Alexender	200
N. Surekha	8820
G. Srinivas	27739
Shobha Srinivas	4800
T.V. Murali Monohar	6000
<b>Total</b>	<b>180000</b>

**Equity Share Break up (Percentage of Total Equity)**

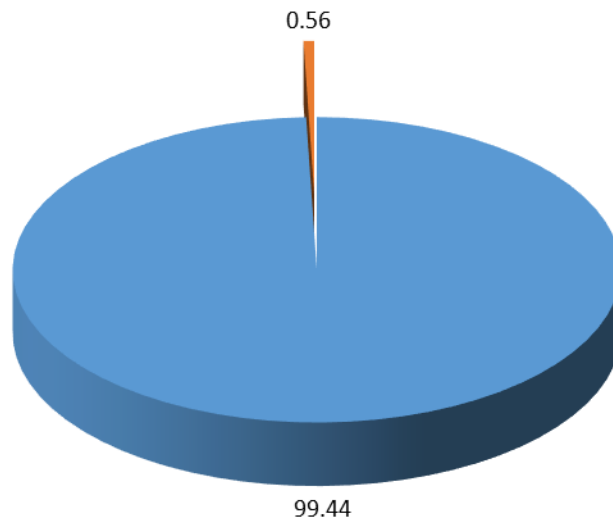
**As on 22.09.2017**

<b>Category</b>	<b>Percentage</b>
Promoter - (Individual/ Hindu Undivided Family – Indian)	99.44
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	0.56
<b>Total</b>	<b>100.00</b>

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### Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)



### BUSINESS DETAILS

<b>Line of Business :</b>	Subject is engaged in the manufacturing, Fabrication and Selling of Sheet metal Components, Assemblies and Job Works of CNC punching of Laser Cutting and other related engineering works (Registered activity)	
<b>Products :</b>	<b>NIC Code of the Product/ service</b>	<b>Product Description</b>
	2891 and 2892	Fabrication, assemblies, manufacturing and selling of Sheet metal Components
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	
<b>Terms :</b>	Not Divulged	

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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information declined by the management		
<b>Bankers :</b>	<b>Bank Name</b>	State Bank of India	
	<b>Branch</b>	Bangalore City Branch, J C Road, Bangalore – 560002, Karnataka ,India	
	<b>Person Name (With Designation)</b>	--	
	<b>Contact Number</b>	--	
	<b>Name of Account Holder</b>	--	
	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	SBI Term Loan	27.498	0.000
	SBI O.C.C. A/c	6.469	9.196
	Long Term Rental Advance	14.000	14.000

<b>Short-term Borrowings</b>			
SBI Term Loan		7.200	0.000
Vehicle Loan		0.989	0.000
<b>Total</b>		<b>56.156</b>	<b>23.196</b>

<b>Auditors :</b>	
<b>Name :</b>	Hanumantha Rao K Chartered Accountants
<b>Address :</b>	5th Floor, Krishna Complex, No.14, State Bank Road, Bangalore – 560001, Karnataka, India
<b>Tel. No.:</b>	91-80-25421108
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAJPR7978P
<b>Membership No.:</b>	024951
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Other related Parties :</b>	<ul style="list-style-type: none"> <li>• Sigma Metaliks</li> <li>• Integrators</li> <li>• Surhenning Private Limited</li> <li>• Sain Coatings Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**As on 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
180000	Equity Shares	INR 10/- each	INR 18.000 Million

**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	18.000	18.000	18.000
(b) Reserves & Surplus	51.556	46.872	48.246
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>69.556</b>	<b>64.872</b>	<b>66.246</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	47.967	23.196	24.393
(b) Deferred tax liabilities (Net)	12.582	10.783	11.723
(c) Other long term liabilities	1.805	1.465	1.272
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>62.354</b>	<b>35.444</b>	<b>37.388</b>
(4) Current Liabilities			
(a) Short term borrowings	8.189	0.000	10.963
(b) Trade payables	49.079	55.515	36.126
(c) Other current liabilities	8.998	6.333	7.694
(d) Short-term provisions	2.680	3.562	3.121
<b>Total Current Liabilities (4)</b>	<b>68.946</b>	<b>65.410</b>	<b>57.904</b>
<b>TOTAL</b>	<b>200.856</b>	<b>165.726</b>	<b>161.538</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	125.347	96.694	94.740
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1.742	2.339	2.343

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**SIGMA PUNCH FORMS PRIVATE LIMITED - 531373**

**PAGE NO. : 10**

(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>127.089</b>	<b>99.033</b>	<b>97.083</b>
(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	4.186	9.461	6.293
(c) Trade receivables	52.659	41.382	50.125
(d) Cash and cash equivalents	8.142	11.868	5.227
(e) Short-term loans and advances	0.596	0.250	0.175
(f) Other current assets	8.184	3.732	2.635
<b>Total Current Assets</b>	<b>73.767</b>	<b>66.693</b>	<b>64.455</b>
<b>TOTAL</b>	<b>200.856</b>	<b>165.726</b>	<b>161.538</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	233.015	167.525	152.173
	Other Income	9.800	9.756	8.868
	<b>TOTAL</b>	<b>242.815</b>	<b>177.281</b>	<b>161.041</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	75.590	53.207	43.101
	Purchases of Stock-in-Trade	0.000	0.000	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.695	-3.152	-1.348
	Employees benefits expense	28.716	22.621	19.750
	Payment to Auditors	0.070	0.070	0.060
	Exceptional Items	-2.097	0.054	0.166
	Other expenses	114.486	88.135	81.415
	<b>TOTAL</b>	<b>221.460</b>	<b>160.935</b>	<b>143.144</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>21.355</b>	<b>16.346</b>	<b>17.897</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	3.207	1.526	2.350
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>18.148</b>	<b>14.820</b>	<b>15.547</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	8.638	7.536	7.440

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**SIGMA PUNCH FORMS PRIVATE LIMITED - 531373**

**PAGE NO. : 11**

	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>9.510</b>	<b>7.284</b>	<b>8.107</b>
<b>Less</b>	<b>TAX</b>	2.226	1.527	1.814
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.284</b>	<b>5.757</b>	<b>6.293</b>
<b>Add</b>	<b>PREVIOUS YEARS' BALANCE BROUGHT FORWARD</b>	<b>46.872</b>	<b>48.246</b>	<b>48.151</b>
<b>Less</b>	<b>Adjustment of Dep Provision of Previous year as per Schedule II of Act 2013</b>	<b>0.000</b>	<b>3.881</b>	<b>4.032</b>
<b>Less</b>	<b>APPROPRIATIONS</b>			
	Proposed and Final Dividend	2.160	2.700	1.800
	Tax on Dividend	0.440	0.550	0.366
	<b>Total</b>	<b>2.600</b>	<b>3.250</b>	<b>2.166</b>
	<b>Balance Carried to the B/S</b>	<b>51.556</b>	<b>46.872</b>	<b>48.246</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>40</b>	<b>32</b>	<b>35</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	39.072	19.680	44.680

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.49	90.16	120.23
Account Receivables Turnover (Income / Sundry Debtors)	4.42	4.05	3.04
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	236.99	380.83	305.93

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**SIGMA PUNCH FORMS PRIVATE LIMITED - 531373**

**PAGE NO. : 12**

Inventory Turnover (Operating Income / Inventories)	5.10	1.73	2.84
Asset Turnover (Operating Income / Net Fixed Assets)	0.17	0.17	0.19

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.58	0.53	0.51
Debt Equity Ratio (Total Liability / Networth)	0.81	0.36	0.53
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.99	1.01	0.87
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.80	1.49	1.43
Interest Coverage Ratio (PBIT / Financial Charges)	6.66	10.71	7.62

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.13	3.44	4.14
Return on Total Assets ((PAT / Total Assets) * 100)	%	3.63	3.47	3.90
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.47	8.87	9.50

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.07	1.02	1.11

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Quick Ratio (Current Assets – Inventories) / Current Liabilities)	1.01	0.87	1.00
G-Score Ratio Financial (Networth / Total Assets)	0.35	0.39	0.41
G-Score Ratio Debt (Debts / Equity Capital)	3.12	1.29	1.96
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.07	1.02	1.11

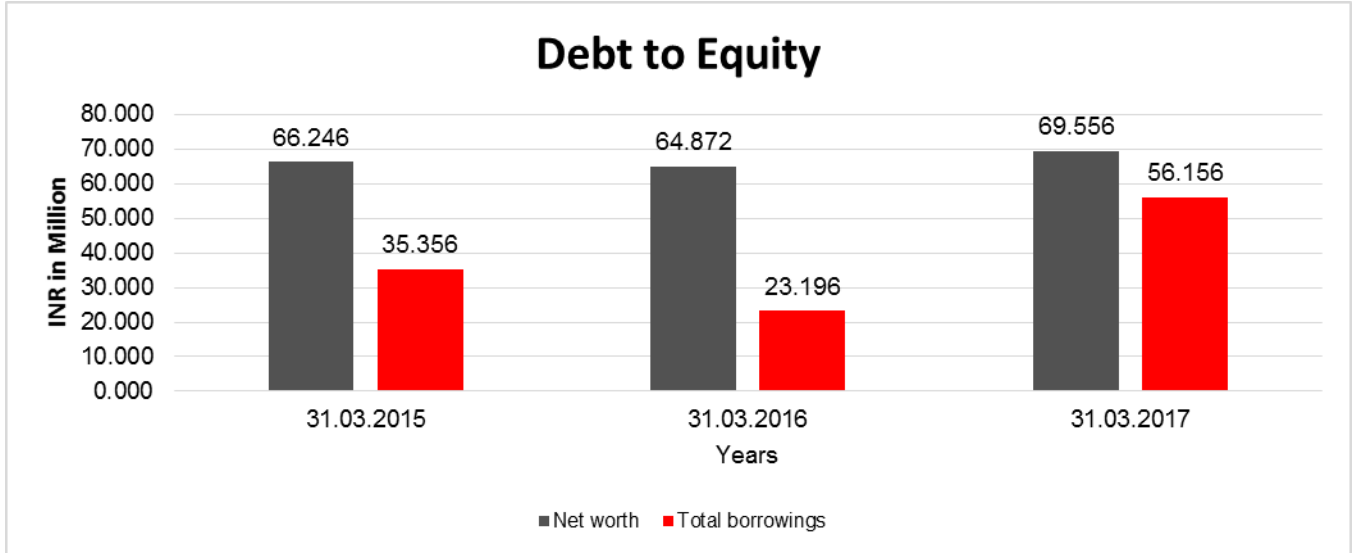
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

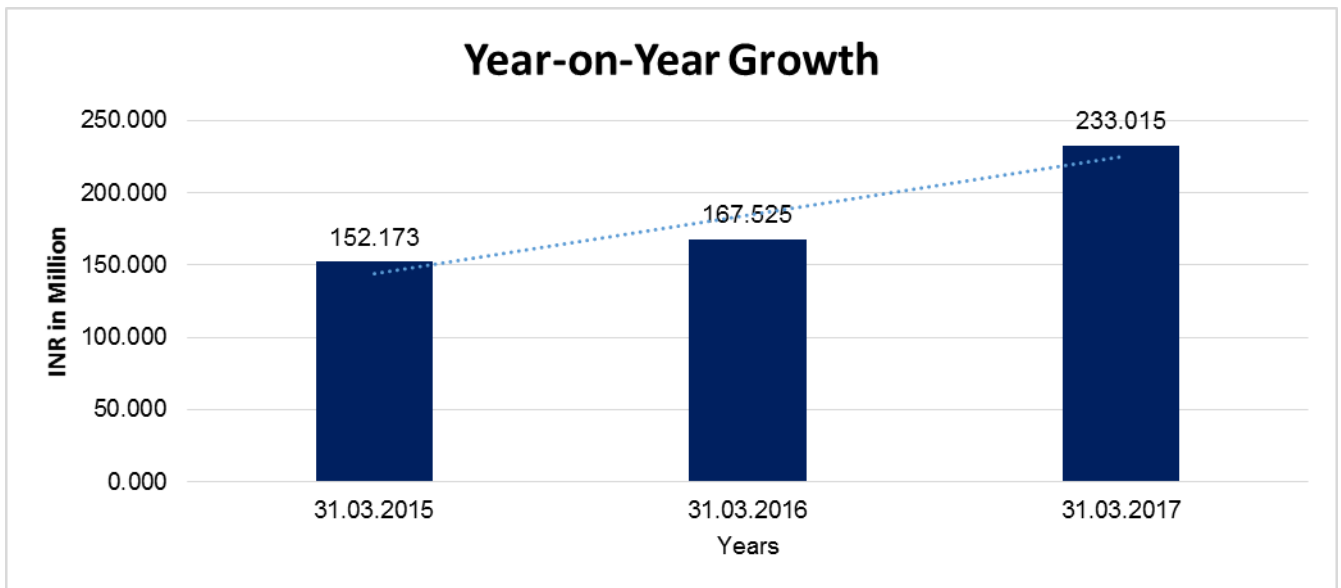
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	18.000	18.000	18.000
Reserves & Surplus	48.246	46.872	51.556
<b>Net worth</b>	<b>66.246</b>	<b>64.872</b>	<b>69.556</b>
Long Term borrowings	24.393	23.196	47.967
Short Term borrowings	10.963	0.000	8.189
<b>Total borrowings</b>	<b>35.356</b>	<b>23.196</b>	<b>56.156</b>
<b>Debt/Equity ratio</b>	<b>0.534</b>	<b>0.358</b>	<b>0.807</b>

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**YEAR-ON-YEAR GROWTH**

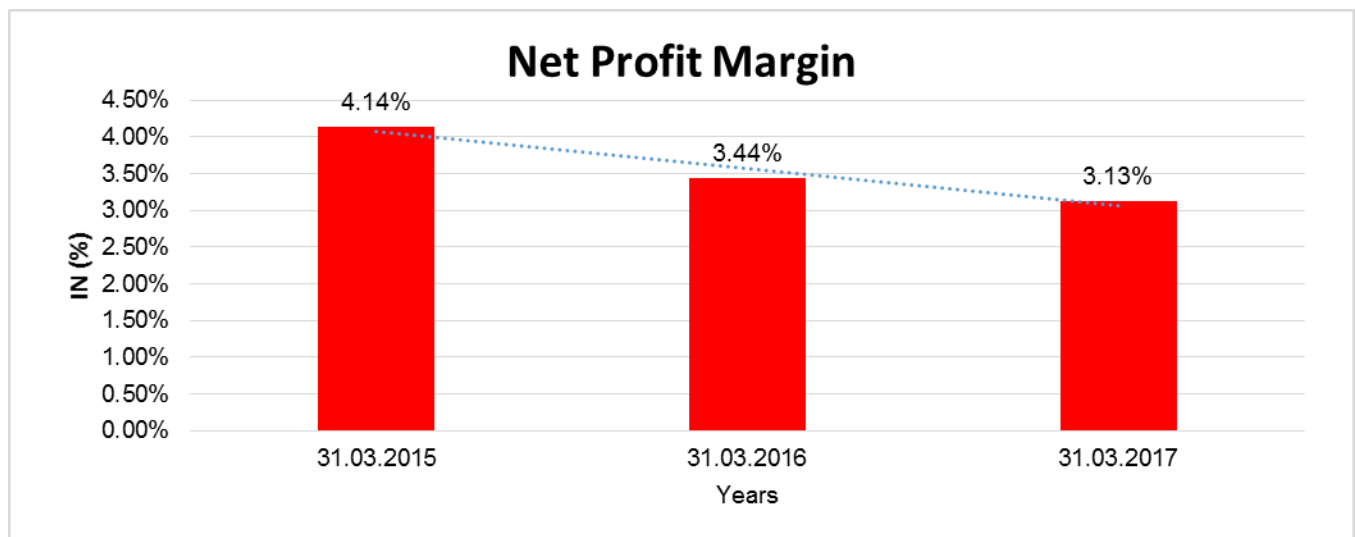
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	152.173	167.525	233.015
		<b>10.089</b>	<b>39.093</b>



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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	152.173	167.525	233.015
Profit	6.293	5.757	7.284
	<b>4.14%</b>	<b>3.44%</b>	<b>3.13%</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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**SIGMA PUNCH FORMS PRIVATE LIMITED - 531373**

**PAGE NO. : 16**

16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**CORPORATE INFORMATION**

Subject is Private Limited Company domiciled in India and incorporated under the provisions of Companies Act, 1956. The Company is engaged in the manufacturing, Fabrication and Selling of Sheet metal Components, Assemblies and Job Works of CNC punching of Laser Cutting and other related engineering works.

**OPERATION:**

The Company earned revenue from Operations amounting to INR 242.815 Million during the year as against INR 177.282 Million during the previous year. The Operations include Fabrication, Assemblies, Manufacturing and selling of Sheet Metal Components and Job Work from its State of Art CNC Turret Punch Press and CNC Laser Cutting Machines. The Profit after Tax was INR 7.284 Million as against INR 5.757 Million in the previous year.

**FUTURE PROSPECTS:**

The Company's Directors are continuously looking for more revenues through new Customers for future growth of the Company and the prospects are good.

**INDEX OF CHARGES:**

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**SIGMA PUNCH FORMS PRIVATE LIMITED - 531373**

**PAGE NO. : 17**

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C801 56615	90198 514	State Bank of India	25/11/2004	02/02/2016	-	62000000.0	Bangalore city Branch, J. C. ROADBANGALOREKA560002IN
2	C793 77990	90200 967	State Bank of India	25/11/2004	05/02/2005	01/02/2016	30000000.0	NO. 22; J. C. ROADBANGALOREKA560002IN
3	C793 77578	90199 778	State Bank of India	25/11/2004	05/02/2005	01/02/2016	2500000.0	BANGALORE CITY BRANCH NO. 22 J.C.ROADBANGALOREKA560002IN
4	C768 09615	10311 582	UNION BANK OF INDIA	19/09/2011	-	06/01/2016	600000.0	BANGALORE SSI FINANCE BRANCH, NO.43/1, 1ST FLOOR TUMKUR ROAD, YESHWANTHPUR INDL. SUBURBBANGALORE KA560022IN
5	Y102 99896	90197 997	UNION BANK OF INDIA	01/09/2001	24/11/2003	18/02/2005	6500000.0	YESHWANTHPURBAN GALOREKA560022IN
6	Y102 98950	90197 051	UNION BANK OF INDIA	06/07/1996	04/01/1999	18/02/2005	2300000.0	SSI BRANCH YESHWANTHPURBAN GALOREKA560022IN
7	Y102 98169	90196 270	KARNATAKA STATE FINANCIAL CORPN.	27/03/1995	-	24/08/2000	18237636.0	NO. 25; M. G. ROADSHANKARANAR AYANA BUILDINGSBANGALOREKA560001IN
8	Y102 98874	90196 975	KARNATAKA STATE FINANCIAL CORPORATON	02/02/1996	-	03/02/1999	320000.0	NO. 25; M. G. ROADSHANKARANAR AYANA BUILDINGSBANGALOREKA560001IN
9	Y102 98843	90196 944	KARNATAKA STATE FINANCIAL CORPORATON	02/12/1995	-	18/12/1995	1000000.0	NO. 25; M. G. ROADSHANKARANAR AYANA BUILDINGSBANGALOREKA560001IN

**FIXED ASSETS**

- Land
- Building

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- Factory Shed
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Factory Equipment
- Office Equipment
- Computer Equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 72.81
UK Pound	1	INR 95.50
Euro	1	INR 85.62

**INFORMATION DETAILS**

Information Gathered by :	AKS
Analysis Done by :	PRI
Report Prepared by :	SUJ

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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