

## MIRA INFORM REPORT

<b>Report No. :</b>	531021
<b>Report Date :</b>	26.09.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	WERRIBEE MB PL
<b>Registered Office :</b>	Level 1, 79 Centre Dandenong Road Dingley Village VIC, 3172
<b>Country :</b>	Australia
<b>Date of Incorporation :</b>	29.10.2015
<b>Legal Form :</b>	Australian Proprietary Company
<b>Line of Business :</b>	Not Available [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
Australia	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

## **AUSTRALIA - ECONOMIC OVERVIEW**

Australia is an open market with minimal restrictions on imports of goods and services. The process of opening up has increased productivity, stimulated growth, and made the economy more flexible and dynamic. Australia plays an active role in the WTO, APEC, the G20, and other trade forums. Australia's free trade agreement (FTA) with China entered into force in 2015, adding to existing FTAs with the Republic of Korea, Japan, Chile, Malaysia, New Zealand, Singapore, Thailand, and the US, and a regional FTA with ASEAN and New Zealand. Australia continues to negotiate bilateral agreements with Indonesia, as well as larger agreements with its Pacific neighbors and the Gulf Cooperation Council countries, and an Asia-wide Regional Comprehensive Economic Partnership that includes the 10 ASEAN countries and China, Japan, Korea, New Zealand, and India.

Australia is a significant exporter of natural resources, energy, and food. Australia's abundant and diverse natural resources attract high levels of foreign investment and include extensive reserves of coal, iron, copper, gold, natural gas, uranium, and renewable energy sources. A series of major investments, such as the US\$40 billion Gorgon Liquid Natural Gas Project, will significantly expand the resources sector.

For nearly two decades up till 2017, Australia had benefited from a dramatic surge in its terms of trade. As export prices increased faster than import prices, the economy experienced continuous growth, low unemployment, contained inflation, very low public debt, and a strong and stable financial system. Australia entered 2018 facing a range of growth constraints, principally driven by the sharp fall in global prices of key export commodities. Demand for resources and energy from Asia and especially China is growing at a slower pace and sharp drops in export prices have impacted growth.

Source : CIA

## **COMPANY NAME**

WERRIBEE MB P/L  
ACN 609013685  
ABN 15 876 103 647

## **SUMMARY PANEL**

Incorporated	2015
Line of Business	Not determined
Status	Not determined
Chief Executive Officer	BRAR, SANDEEP SINGH
Adverse Listings	<u>Nil</u>

## **EXECUTIVE SUMMARY**

Details pertaining to the subject's financial and trading position were unable to be obtained for the current enquiry.

## **CORPORATE SEARCH**

**Company Type** Australian Proprietary Company

Status Registered

Incorporation Date 29 Oct 2015

Incorporation State VIC

**Registered Office** LEVEL 1, 79 CENTRE  
DANDENONG ROAD DINGLEY  
VILLAGE VIC, 3172

### **Current Directors Total: 2**

Director Name MIRPURI, BUNTY PRAKASH

Appointment Date 29 Oct 2015

Date of Birth 06 Oct 1981

Place of Birth CHENNAI INDIA

Gender MALE

Resident Overseas N

Address 135 BETULA AVE, BUNDOORA  
VIC 3083

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Director Name BRAR, HARDEEP SINGH  
Appointment Date 29 Oct 2015  
Date of Birth 12 Jul 1981  
Place of Birth FEROPUR INDIA  
Gender MALE  
File Number 501736832  
Resident Overseas N  
Address 2289 MOGGIL RD, KENMORE  
QLD 4069

**Current Secretaries Total: 1**

Secretary Name MIRPURI, BUNTY PRAKASH  
Appointment Date 29 Oct 2015  
Date of Birth 06 Oct 1981  
Place of Birth CHENNAI INDIA  
Address 135 BETULA AVENUE  
BUNDOORA VIC, 3083

**Company Shares Total: 120 Amount: \$120**

Class ORD [ ORD ]  
Number of Shares Issued 120  
Paid Capital \$120.00  
Total Amount Due and Payable \$0.00

**Current Shareholders**

Shareholder Name MIRPURI, BUNTY PRAKASH  
Address 135 BETULA AVENUE BUNDOORA VIC, 3083  
Class ORD  
Number Held 60  
Beneficially Held Y  
Fully Paid Y  
Jointly Held N

Shareholder Name BRAR, HARDEEP SINGH  
Address 2289 MOGGIL ROAD KENMORE  
QLD, 4069  
Class ORD  
Number Held 60  
Beneficially Held Y  
Fully Paid Y  
Jointly Held N

## **SECURITY INTERESTS**

Effective 30 January 2012 the Personal Property Securities Register (PPSR) was introduced to give the different Commonwealth, State and Territory laws and registers regarding security interests in personal property under one national system.

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As a result of PPS Reform a number of existing Commonwealth, State and Territory personal property security registers will close. Interests registered on existing security interest registers will be migrated to the national PPS Register. Subsequently Registered Charges are no longer lodged with the Australian Securities and Investments Commission (ASIC).

## **BUSINESS STRUCTURE**

TRADING ADDRESS	2289 MOGGIL RD, KENMORE QLD 4069
TELEPHONE	(613) 5222 2981
MOBILE	0433 902 856
ASSOCIATED ENTITIES	FEATHERS AUSTRALIA P/L POWERGLIDE HOLDINGS P/L GLITZ HAND CAR WASH P/L
BANK	Not determined
EMPLOYEES	Not determined

## **BACKGROUND**

The subject was incorporated in Victoria on 29 October 2015 under the current style.

## **OPERATIONS**

Details pertaining to the subjects operations were unable to be obtained for the current investigation.

Activities are conducted from premises located at the above listed trading address.

## **ADVERSE**

A search of records of on 21 September 2018 failed to trace any litigation listed against the subject at that date.

## **FINANCES**

The subject is not required to lodge financial statements with the Australian Securities and Investments Commission.

During the current investigation contact with the subject or its principals was unable to be established. A search of records failed to trace any listed contact details under the subjects style.

Upon calling the above listed associate entity Glitz Hand Car Wash P/L, messages were left for Director Hardeep Brah to contact our office however no reply has been received.

As a result, details pertaining to the subjects operating trading and financial position could not be obtained for the current enquiry.

Please note should further contact details be provided this report will be updated and forwarded to your office.

## **TRADE SURVEY**

During the current investigation, contact with the subject's principals was unable to be established.

Subsequently details pertaining to the company's suppliers were unable to be obtained and a trade survey could not be conducted.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 72.81
UK Pound	1	INR 95.50
Euro	1	INR 85.62
AUD	1	INR 52.75

**Note** : Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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