

MIRA INFORM REPORT

Report No. :	531449
Report Date :	27.09.2018

IDENTIFICATION DETAILS

Name :	ABHIJEET ARIHANT AUTOPLAST PRIVATE LIMITED
Registered Office :	Plot No.19, 20 and 21, Sengundram Industrial Estate Melrosapuram, Singaperumalkoil, Singaperumalkoil, Kanchipuram – 603204, Tamilnadu
Mobile No.:	91-8939810474 (Mr. Arun Kumar)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	17.02.2012
CIN No.: [Company Identification No.]	U29248TN2012PTC084535
Capital Investment / Paid-up Capital :	INR 20.000 Million
PAN No.: [Permanent Account No.]	AAKCA2603G
GSTN : [Goods & Service Tax Registration No.]	33AAKCA2603G1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Manufacturer and Supplier of Pet blow moulds and moulding, Plastic pet blow mind, Customized pet blow moulds, etc. [Confirmed by management] Design, manufacture and export of plant, machinery, equipment, dies, moulds, electrical goods, automobiles goods appliances, instruments tools. [As per Memorandum of Association (Registry Documents)]
No. of Employees :	43 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Maximum Credit Limit :	USD 71000
Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2012 and it is a manufacturer and supplier of manufacturer and supplier of pet blow moulds and moulding, plastic pet blow mind, customized pet blow moulds, etc.</p> <p>As per financials of March 2017, the company has registered decent growth in its revenue but has reported minimal profit margin.</p> <p>Rating takes into consideration the company's moderate track record of business operations along with low reserves level and below average liquidity position.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2

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Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY (GENERAL DETAILS)

Name :	Mr. Arun Kumar
Designation :	Senior Finance Executive
Contact No.:	91-8939810474
Date :	24.09.2018

LOCATIONS

Registered Office / Factory:	Plot No.19, 20 and 21, Sengundram Industrial Estate Melrosapuram, Singaperumalkoil, Singaperumalkoil, Kanchipuram – 603204, Tamilnadu, India
Tel. No.:	91-44-27463656/57
Mobile No.:	91-8939810474 (Mr. Arun Kumar)
Fax No.:	Not Available
E-Mail :	ngdclient@gmail.com
Website :	http://www.abhijeetplastics.co.in
Location :	Rented

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Locality :	Industrial
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DIRECTORS

AS ON 31.03.2018

Name :	Mr. Abhijeet Naresh Raut		
Designation :	Director		
Address :	B/7, Om Shree Alkapuri Housing Society Limited, Jayraj Nagar, Borivali (West), Mumbai -400091, Maharashtra, India		
Date of Birth/Age :	08.04.1976		
Date of Appointment :	17.02.2012		
DIN No.:	00181604		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24114MH1994PTC083195	ABHIJEET DIES AND TOOLS PRIVATE LIMITED	01/04/2007	-
U29220MH2007PTC170459	ABHIJEET TECHNO-PLAST (INDIA) PRIVATE LIMITED	30/04/2007	-
U36939MH2013PTC248564	ABHIJEET AGENCIES PRIVATE LIMITED	25/09/2013	-
U36101MH2013PTC249250	ABHIJEET INDUSTRIES PRIVATE LIMITED	15/10/2013	-
U25200MH2005PTC156803	ABHIJEET PLASTICS (INDIA) PRIVATE LIMITED	18/10/2005	-
U74999MH2018PTC314719	ABHIJEET CORPORATE SERVICES PRIVATE LIMITED	25/09/2018	-
Name :	Mr. Rajesh Bohara		
Designation :	Director		
Address :	OLD-72 (New-18) Jermiah Road Vepery, Chennai -600007, Tamilnadu, India		
Date of Birth/Age :	06.06.1987		
Date of Appointment :	17.02.2012		
DIN No.:	03335968		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U28999TN2001PTC047573	METALTECH ENGINEERING PRIVATE LIMITED	30/09/2016	-
U51393TN2005PTC055158	M B M (INDIA) PRIVATE LIMITED	05/02/2018	-
U63030TN2018PTC122547	MSRA LOGISTICS PRIVATE LIMITED	08/05/2018	-
Name :	Mr. Naresh Janardan Raut		
Designation :	Additional Director		
Address :	B/7, Om Shree Alkapuri Housing Society Limited, Jayraj Nagar, Borivali (West), Mumbai -400091, Maharashtra, India		
Date of Appointment :	30.03.2018		
DIN No.:	00183605		
Other Directorship:			
CIN/FCRN	Company Name	Begin	End

		Date	Date
U24114MH1994PTC083195	ABHIJEET DIES AND TOOLS PRIVATE LIMITED	23/11/1994	-
U29220MH2007PTC170459	ABHIJEET TECHNO-PLAST (INDIA) PRIVATE LIMITED	30/04/2007	-
U36939MH2013PTC248564	ABHIJEET AGENCIES PRIVATE LIMITED	25/09/2013	-
U36101MH2013PTC249250	ABHIJEET INDUSTRIES PRIVATE LIMITED	15/10/2013	-
U25200MH2005PTC156803	ABHIJEET PLASTICS (INDIA) PRIVATE LIMITED	18/10/2005	-
U74999MH2018PTC314719	ABHIJEET CORPORATE SERVICES PRIVATE LIMITED	25/09/2018	-
Name : Mr. Nikhil Naresh Raut			
Designation : Additional Director			
Address : B/7, Om Shree Alkapuri Housing Society Limited, Jayraj Nagar, Borivali (West), Mumbai -400091, Maharashtra, India			
Date of Appointment : 30.03.2018			
DIN No.: 00183641			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U24114MH1994PTC083195	ABHIJEET DIES AND TOOLS PRIVATE LIMITED	23/11/1994	-
U29220MH2007PTC170459	ABHIJEET TECHNO-PLAST (INDIA) PRIVATE LIMITED	30/04/2007	-
U36939MH2013PTC248564	ABHIJEET AGENCIES PRIVATE LIMITED	25/09/2013	-
U36101MH2013PTC249250	ABHIJEET INDUSTRIES PRIVATE LIMITED	15/10/2013	-
U25200MH2005PTC156803	ABHIJEET PLASTICS (INDIA) PRIVATE LIMITED	18/10/2005	-
U74999MH2018PTC314719	ABHIJEET CORPORATE SERVICES PRIVATE LIMITED	25/09/2018	-

KEY EXECUTIVE

Name :	Mr. Arun Kumar
Designation :	Senior Finance Executive

MAJOR SHAREHOLDERS

AS ON 31.03.2017

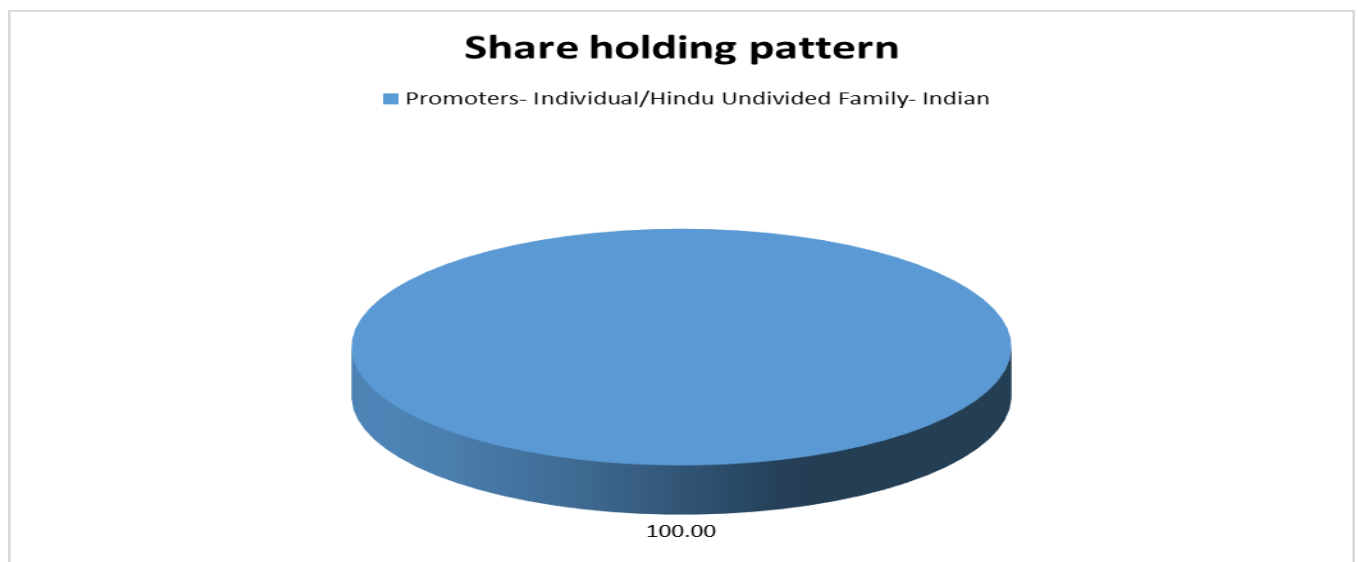
Names of Shareholders	No. of Shares
Abhijeet Naresh Raut	800000
Naresh Janardhan Raut	300000
Nikhil Naresh Raut	300000
Rajesh Bohara	600000
Total	2000000

Equity Share Break up (Percentage of Total Equity)

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AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	100.00
Total	100.00



BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> • Manufacturer and Supplier of Pet blow moulds and moulding, Plastic pet blow mind, Customized pet blow moulds, etc. [Confirmed by management] • Design, manufacture and export of plant, machinery, equipment, dies, moulds, electrical goods, automobiles goods appliances, instruments tools. [As per Memorandum of Association (Registry Documents)]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	L/C, Cash, Advance Payment, Cheque, Credit and RTGS/NEFT

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Purchasing :	L/C, Cash, Advance Payment, Cheque, Credit and RTGS/NEFT

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Wholesalers and End Users	
	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
Remark:	--	
No. of Employees :	43 (Approximately)	
Bankers :	Banker Name :	Bank of India
	Branch :	150/1 150/2 National Highway, Kanchipuram, Sriperumbudur, - 602105, Tamilnadu, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
Remark :	--	
Facilities :	(INR In Million)	
	SECURED LOAN	As on As on

		31.03.2017	31.03.2016
	LONG TERM BORROWING		
	Term Loans	25.568	21.311
	Secured against hypothecation, mortgage of Plant and Machinery, Books Debts, Inventories Investments and all assets and also personally guaranteed by all directors)		
	SHORT TERM BORROWING		
	Cash Credit (Bank of India)	8.685	8.074
	Secured against hypothecation, mortgage of Plant and Machinery, Books Debts, Inventories Investments and all assets and also personally guaranteed by all directors)		
	Total	34.253	29.385

Auditors :	
Name :	Dave and Khivansara Chartered Accountants
Address :	37, Shreenath Bhawan, Picket Road, Lohar Chawl, Mumbai – 400002, Maharashtra, India
Tel. No.:	91-22-22060188
Mobile No.:	91-9820238311
PAN N Income-tax PAN of auditor or auditor's firm :	AACFD9123H
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 29.09.2017

Authorised Capital : INR 30.000 Million

Issued, Subscribed & Paid-up Capital : INR 30.000 Million

AS ON 31.03.2017

Authorised Capital :

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No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.000	20.000	20.000
(b) Reserves & Surplus	3.629	2.335	1.262
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	1.200	0.000	0.000
Total Shareholders' Funds (1) + (2)	24.829	22.335	21.262
(3) Non-Current Liabilities			
(a) long-term borrowings	43.824	40.269	18.634
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	43.824	40.269	18.634
(4) Current Liabilities			
(a) Short term borrowings	8.685	8.074	7.102
(b) Trade payables	127.319	56.538	30.191
(c) Other current liabilities	0.000	0.000	0.000
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	136.004	64.612	37.293
TOTAL	204.657	127.216	77.189
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	55.245	49.063	34.919
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.040	0.106	0.172
Total Non-Current Assets	55.285	49.169	35.091

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	92.988	32.892	12.078
(c) Trade receivables	44.325	36.655	24.464
(d) Cash and cash equivalents	0.839	0.110	5.357
(e) Short-term loans and advances	11.220	8.390	0.199
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	149.372	78.047	42.098
TOTAL	204.657	127.216	77.189

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	180.679	141.138	113.384
	Other Income	0.116	0.132	0.119
	TOTAL	180.795	141.270	113.503
Less	EXPENSES			
	Cost of Goods Sold	103.710	83.158	75.962
	Operating Cost	28.957	18.516	9.821
	Employees cost	25.749	19.721	12.940
	Administration Cost	4.119	3.539	3.662
	TOTAL	162.535	124.934	102.385
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	18.260	16.336	11.118
Less	FINANCIAL EXPENSES	6.941	5.582	3.747
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	11.319	10.754	7.371
Less/ Add	DEPRECIATION/ AMORTISATION	9.217	9.127	5.819
	PROFIT/ (LOSS) BEFORE TAX	2.102	1.627	1.552
Less	TAX	0.750	0.503	0.480
	PROFIT/ (LOSS) AFTER TAX	1.352	1.124	1.072
	Earnings / (Loss) Per Share (INR)	0.68	NA	NA

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	89.54	94.79	78.75
Account Receivables Turnover (Income / Sundry Debtors)	4.08	3.85	4.63
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	448.09	248.16	145.07
Inventory Turnover (Operating Income / Inventories)	0.20	0.50	0.92
Asset Turnover (Operating Income / Net Fixed Assets)	0.33	0.33	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.88	0.82	0.72
Debt Equity Ratio (Total Liability / Networth)	2.11	2.16	1.21
Current Liabilities to Networth (Current Liabilities / Net Worth)	5.48	2.89	1.75
Fixed Assets to Networth (Net Fixed Assets / Networth)	2.23	2.20	1.64
Interest Coverage Ratio (PBIT / Financial Charges)	2.63	2.93	2.97

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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.75	0.80	0.95
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.66	0.88	1.39
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.45	5.03	5.04

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.10	1.21	1.13
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.41	0.70	0.80
G-Score Ratio Financial (Networth / Total Assets)		0.12	0.18	0.28
G-Score Ratio Debt (Debts / Equity Capital)		2.48	2.42	1.29
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.10	1.21	1.13

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

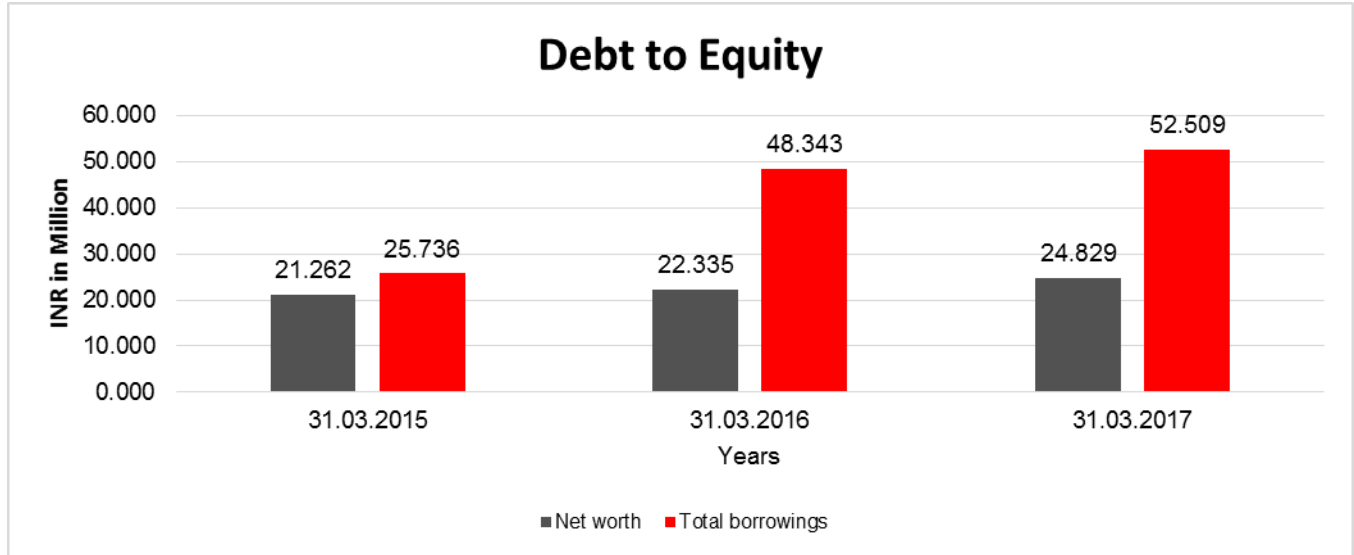
FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	20.000	20.000	20.000
Reserves & Surplus	1.262	2.335	3.629
Share Application money pending allotment	0.000	0.000	1.200
Net worth	21.262	22.335	24.829
Long Term borrowings	18.634	40.269	43.824
Short Term borrowings	7.102	8.074	8.685

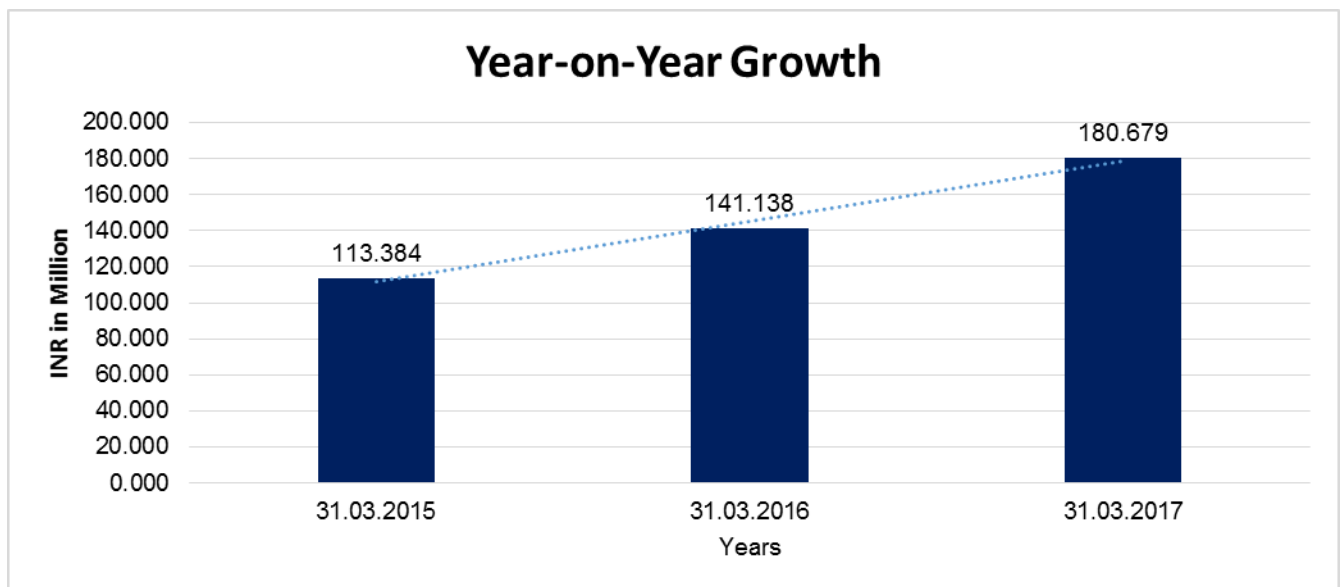
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	Total borrowings	25.736	48.343	52.509
Debt/Equity ratio		1.210	2.164	2.115



YEAR-ON-YEAR GROWTH

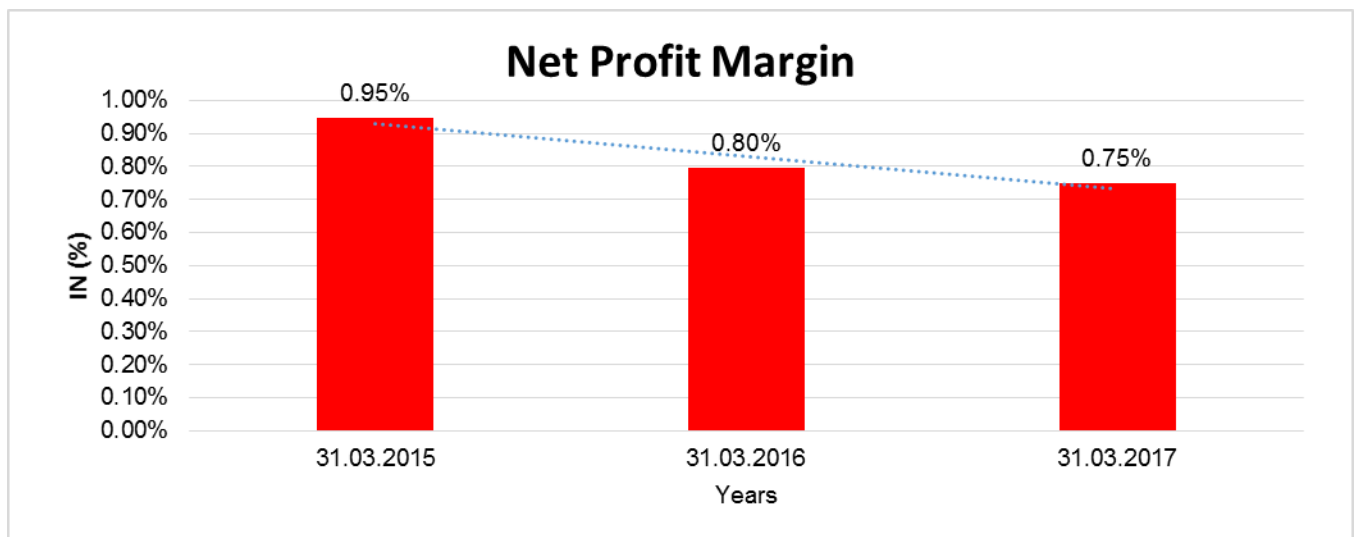
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	113.384	141.138	180.679
		24.478	28.016



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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	113.384	141.138	180.679
Profit	1.072	1.124	1.352
	0.95%	0.80%	0.75%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes

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17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
From Directors and Relatives	18.256	18.958
Total	18.256	18.958

INDEX OF CHARGE:

S N O	SRN	CHA RGE ID	CHARG E HOLDE R NAME	DAT E OF CRE ATIO N	DATE OF MODIFI CATIO N	DATE OF SATISF ACTIO N	AMOUNT	ADDRESS
1	G553 6648 8	1001 2608 4	TATA CAPITA L FINAN CIAL SERVI CES LIMITE D	30/06 /2017	-	-	7500000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
2	G284 0685	1000 6381	TATA CAPITA	09/11 /2016	-	-	6000000.0	ONE FORBES,DR. V. B. GANDHI MARG,

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	8	0	L FINAN CIAL SERVI CES LIMITE D					FORTMUMBAIMH400001IN
3	G309 6273 2	1056 7702	TATA CAPITA L FINAN CIAL SERVI CES LIMITE D	20/04 /2015	25/10/2 016	-	20000000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIMH400001IN
4	G778 7780 1	1038 7027	BANK OF INDIA	24/09 /2012	30/01/2 018	-	12500000.0	150/1 150/2 NATIONAL HIGHWAYKANCHIPURAM,SRIPE RUMBUDURSRIPERUMBUDURT N602105IN
5	G244 6336 6	1035 7551	ELECT RONIC A FINAN CE LIMITE D	08/05 /2012	-	22/11/2 016	15805998.0	128/A, PLOT NO.3,KAILASHCHANDRA APPARTMENTS,PAUD ROAD, KOTHRUDPUNEMH411038IN
6	C470 2355 1	1053 3612	ELECT RONIC A FINAN CE LIMITE D	29/11 /2014	-	12/03/2 015	15623137.0	128/A, PLOT NO.3,KAILASHCHANDRA APPARTMENTS,PAUD ROAD, KOTHRUDPUNEMH411038IN

FIXED ASSETS:

- Computers
- Furniture and Furniture
- Plant and Machinery
- Building/Shed
- Moulds and Dies
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.50
UK Pound	1	INR 95.28
Euro	1	INR 85.13

INFORMATION DETAILS

Information Gathered by :	JRL
Analysis Done by :	VIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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