

MIRA INFORM REPORT

Report No. :	531902
Report Date :	27.09.2018

IDENTIFICATION DETAILS

Name :	BANSAL WIRE INDUSTRIES LIMITED
Formerly Known As :	BANSAL WIRE INDUSTRIES PRIVATE LIMITED
Registered Office :	F-3, Main Road, Shastri Nagar, Delhi - 110052
Mobile No.:	91-9810027773 (Mr. Arun Kumar Gupta)
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	11.12.1985
CIN No.: [Company Identification No.]	U31300DL1985PLC022737
Capital Investment / Paid-up Capital :	INR 38.371 Million
PAN No.: [Permanent Account No.]	AAACB1305Q
GSTN : [Goods & Service Tax Registration No.]	09AAACB1305Q1ZO
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Manufacturer of S.S. Wire, Non Alloy Steel Wire, G.I. Wire, Wire Rode, etc. (Registered Activity) Manufacturer of steels, alloys steels and stainless steel, sheets, shaftings, bars, rods, wires, flats, squares from scrap, sponge, iron, produced billets, ingots. (As per Memorandum of Association)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1985 and it is engaged in manufacturing and exporting of steel wires. Its products include high low carbon steel wires, stainless steel wires, strips, shaped wires, steel wires, cable armouring wires and galvanized wires. It is an old and established company having satisfactory track record.</p> <p>Overall financial position of the company is satisfactory with favourable profitability, good capital structure with adequate net worth base and fair liquidity position.</p> <p>Rating continues to reflect the established market position of the group, supported by the experience of its promoters in the wire manufacturing industry.</p> <p>However, these rating strengths are partially offset by conversion nature of business and low value addition products leading to moderate but stable operating margins.</p> <p>Trade relations are reported as fair. Payments seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long Term Rating=BBB+
Rating Explanation	Moderate degree of safety and moderate credit risk.
Date	20.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 27.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Arun Kumar Gupta
Designation :	Director

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Contact No.:	91-9810027773
Date :	25.09.2018

LOCATIONS

Registered Office :	F-3, Main Road, Shastri Nagar, Delhi – 110052, India
Tel. No.:	91-11-23651891/ 23651893
Mobile No.:	91-9810027773 (Mr. Arun Kumar Gupta)
Fax No.:	Not Available
E-Mail :	spaaco@bol.net.in info@bansalwire.com
Website:	http://www.bansalwire.com
Location:	Owned
Locality:	Commercial
Factory :	B-3, B-5 and B-6, Site II, Zoni Road industries Area, Mohan Nagar, Ghaziabad - 201007, Uttar Pradesh, India
Tel. No.:	91-120-2658290/ 92
Fax No.:	91-120-2658291
Branch Address:	2121-2122, 1 st Floor, Bahadurgarh Road, Sadar Bazar, Delhi - 110006, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Arun Kumar Gupta		
Designation :	Director		
Address :	F-7, Ashok Vihar, Phase-1, Delhi - 110052, India		
Date of Birth/Age :	06.04.1958		
Qualification :	Graduate		
Date of Appointment :	11.12.1985		
PAN No.:	AETPG0551K		
DIN No.:	00255850		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1988PTC030216	BALAJI WIRES PRIVATE LIMITED	25/03/1997	-
U74899DL1989PTC037148	MANISHI TOWERS PRIVATE LIMITED	29/08/1989	-
U74899DL1992PTC050941	SHIVAM WIRES PRIVATE LIMITED	14/08/2000	-
U74899DL1994PTC057334	BANSAL STRIPS PVT LTD	10/02/1994	-
U74899DL1995PLC068689	SFIL STOCK BROKING LIMITED	02/06/2005	-
U27101DL1997PTC088181	BANSAL HIGH CARBONS PRIVATE LIMITED	26/06/1997	-
U27106DL1999PTC101645	S S A P STEELS PRIVATE LIMITED	06/05/2011	-
U27100HR2012PTC045734	EXCELLA METALS PRIVATE LIMITED	26/04/2012	-

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U27100HR2012PTC045753	MILLENNIA METALS PRIVATE LIMITED	27/04/2012	-
U27106DL2013PTC255946	PARAMHANS WIRES PRIVATE LIMITED	24/02/2014	-
Name : Mrs. Anita Gupta			
Designation : Director			
Address : F-7, Ashok Vihar, Phase-1, Delhi - 110052, India			
Date of Birth/Age : 30.04.1960			
Qualification : Graduate			
PAN No.: AEXPG0847C			
Date of Appointment : 27.02.2018			
Din No: 00255938			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1988PTC030216	BALAJI WIRES PRIVATE LIMITED	27/02/2018	-
U74899DL1994PTC057334	BANSAL STRIPS PVT LTD	16/06/2018	-
U27100HR2012PTC045734	EXCELLA METALS PRIVATE LIMITED	23/08/2014	-
U27100HR2012PTC045753	MILLENNIA METALS PRIVATE LIMITED	27/04/2012	-
Name : Mr. Subodh Kumar Aggarwal			
Designation : Director			
Address : H. No. 1600, Sector- 7, Block- E, Faridabad 121006, Haryana, India			
Date of Birth/Age : 10.07.1949			
Qualification : Graduate			
Date of Appointment : 07.01.2014			
PAN No.: AARPA7156J			
Din No: 00265927			
Name : Mr. Ajay Kumar Aggarwal			
Designation : Director			
Address : G-70, Sector 39, Noida – 201301, Uttar Pradesh, India			
Date of Birth/Age : 20.07.1960			
Qualification : Diploma			
Date of Appointment : 24.01.2015			
Din No: 00632288			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1986PLC024882	KRISHNA SYNTHETICS LIMITED	02/09/1986	-
Name : Jolly Vasudeva			
Designation : Director			
Address : 126-B, Una Enclave Mayur Vihar, Phase-I, New Delhi- 110091, India			
Date of Birth/Age : 22.10.1981			
Qualification : Diploma			
Date of Appointment : 24.01.2015			
Din No: 01499257			

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Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74140DL2002PTC114461	TRIGUNSAI CONSULTANTS PRIVATE LIMITED	05/03/2002	-
U90001DL2013PTC260110	JOCHEN ENVIRONS PRIVATE LIMITED	11/11/2013	-
U01119DL2016NPL300218	VASUDHEV KUTAMBKUM FOUNDATION	23/05/2016	-

Name :	Mr. Mayank Gupta
Designation :	Director
Address :	C 2/49, Second Floor, Ashok Vihar, Phase-2, Delhi – 110052, India
Date of Birth/Age :	11.10.1978
Date of Appointment :	07.05.2013
PAN No.:	AITPG7603E
Qualification :	Graduate
Din No:	02454483

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1989PTC036588	MANGLAM WIRES PRIVATE LIMITED	01/07/2011	-
U74899DL1995PLC068689	SFIL STOCK BROKING LIMITED	20/02/2018	-
U27106DL2013PTC255946	PARAMHANS WIRES PRIVATE LIMITED	30/09/2015	-

Name :	Mr. Pranav Bansal
Designation :	Director
Address :	F-7, Ashok Vihar, Phase - I, New Delhi – 110052, India
Date of Appointment :	20.02.2018
Din No:	06648163

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U74899DL1988PTC030216	BALAJI WIRES PRIVATE LIMITED	20/02/2018	-
U74899DL1989PTC036588	MANGLAM WIRES PRIVATE LIMITED	20/02/2018	-
U74899DL1989PTC037148	MANISHI TOWERS PRIVATE LIMITED	20/02/2018	-
U74899DL1992PTC050941	SHIVAM WIRES PRIVATE LIMITED	20/02/2018	-
U74899DL1994PTC057334	BANSAL STRIPS PVT LTD	20/02/2018	-
U74899DL1995PLC068689	SFIL STOCK BROKING LIMITED	18/12/2016	-
U27101DL1997PTC088181	BANSAL HIGH CARBONS PRIVATE LIMITED	20/02/2018	-
U27106DL1999PTC101645	S S A P STEELS PRIVATE LIMITED	30/05/2017	-
U27106DL2013PTC255946	PARAMHANS WIRES PRIVATE LIMITED	24/02/2014	-

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
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Arun Kumar Gupta	164400
Ram Kishan Gupta	7500
Sanjiv Kumar Goyal	900
Anita Gupta C	252800
Shivam Wires Private Limited, India	329460
Satya Credits Private Limited, India	316300
Arun Kumar Gupta C/o. Shyam Sunder Arun Kumar	60500
Arun Kumar Gupta C/o. Shyam Sunder Gupta and Mandir Sree Kanhiya Lal Trust	30000
Arun Kumar Gupta C/o. Shyam Sunder Gupta (HUF)	192000
Shivlok Apartments Private Limited, New Delhi	283000
On Time Financial Services Private Limited, India	222000
Pranav Bansal	206100
Santosh Goel	900
Fair Value Traders Private Limited, India	384500
Shraddha Finlease Private Limited, India	20000
Arun Kumar Gupta (Karta) C/o Arun Kumar Gupta (HUF)	87175
S.S.A.P. Steels Private Limited, New Delhi	84900
A.P. Bansal	100000
Shalabh Agarwal	28000
Manglam Wires Private Limited, New Delhi	143200
Satish Kumar C/o Satish Kumar and Nitin Kumar	58750
Nimbus Distributors Private Limited, India	300000
Nitin Kumar Garg	100000
Veena Gupta	18750
R P Singhal	14100
Reeta Rani	1900
Shyam Sunder Arun Kumar Prop. Arun Kumar Gupta (HUF)	100000
Taurus India Limited, India	255000
Manishi Towers Private Limited, India	75000
Total	3837135

Equity Share Break up (Percentage of Total Equity)

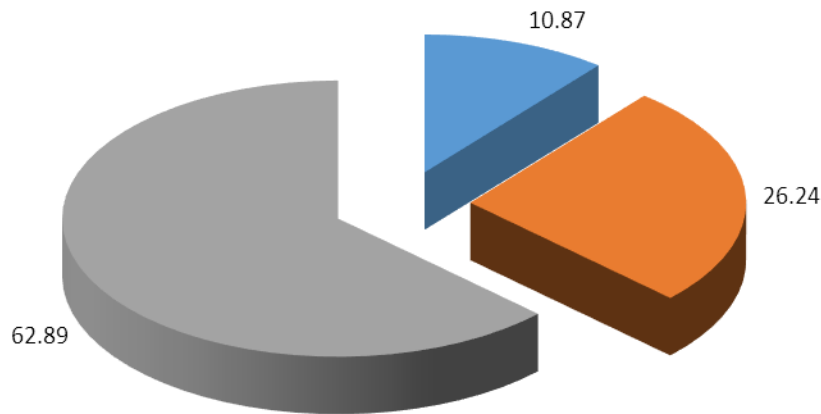
As on 29.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	10.87
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	26.24
Public/Other than promoters (Body corporate)	62.89
Total	100.00

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Share holding pattern

- Promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Individual/Hindu Undivided Family-Indian)
- Public/Other than promoters (Body corporate)



BUSINESS DETAILS

Line of Business :	<p>Manufacturer of S.S. Wire, Non Alloy Steel Wire, G.I. Wire, Wire Rode, etc. (Registered Activity)</p> <p>Manufacturer of steels, alloys steels and stainless steel, sheets, shaftings, bars, rods, wires, flats, squares from scrap, sponge, iron, produced billets, ingots. (As per Memorandum of Association)</p>									
Products/ Services :	<table border="1"> <thead> <tr> <th>Item Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>72230091</td> <td>S.S. Wire</td> </tr> <tr> <td>72171010</td> <td>Non Alloy Steel Wire</td> </tr> <tr> <td>72139110</td> <td>Wire Rode</td> </tr> </tbody> </table>	Item Code No.	Product/ Services Description	72230091	S.S. Wire	72171010	Non Alloy Steel Wire	72139110	Wire Rode	
Item Code No.	Product/ Services Description									
72230091	S.S. Wire									
72171010	Non Alloy Steel Wire									
72139110	Wire Rode									
Brand Names :	Not Available									
Agencies Held :	Not Available									
Exports :	Not Divulged									
Imports :	Not Divulged									

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Terms :	Not Divulged
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PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Yes Bank Limited	
	Branch	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
	<ul style="list-style-type: none"> • Canara Bank, Sadar Bazar, Delhi – 110006, India 		
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)

	Long-term Borrowings		
	Rupee term loans from banks	293.845	276.062
	Foreign currency term loans from banks	31.609	31.609
	Other loans and advances	0.663	1.229
	Short-term borrowings		
	Loans repayable on demand from banks	1132.434	971.814
	Total	1458.551	1280.714

Auditors :	
Name :	S P Agarwal and Company Chartered Accountants
Address :	5, Todarmal Lane, 1st Floor, Bengali Market, New Delhi – 110001, India
Income-tax PAN of auditor or auditor's firm :	AAAFS8972P
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • Balaji Wires Private Limited • Bansal High Carbons Private Limited • Manglam Wires Private Limited • Bansal Strips Private Limited • Paramhans Wires Private Limited

CAPITAL STRUCTURE

As on 29.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
3837135	Equity Shares	INR 10/- each	INR 38.371 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	38.371	38.371	38.371
(b) Reserves and Surplus	665.617	591.288	524.267
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	703.988	629.659	562.638
(3) Non-Current Liabilities			
(a) long-term borrowings	540.792	470.268	541.708
(b) Deferred tax liabilities (Net)	73.438	69.054	52.069
(c) Other long-term liabilities	64.259	115.902	12.564
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	678.489	655.224	606.341
(4) Current Liabilities			
(a) Short-term borrowings	1132.434	971.814	797.614
(b) Trade payables	9.756	62.773	0.000
(c) Other current liabilities	213.532	162.281	158.519
(d) Short-term provisions	64.800	69.200	47.800
Total Current Liabilities (4)	1420.522	1266.068	1003.933
TOTAL	2802.999	2550.951	2172.912
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	831.913	843.032	716.331
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	0.000	13.909	96.783
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.045	0.045
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	16.167	13.569	7.191
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	848.080	870.555	820.350

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	660.087	500.319	485.110
(c) Trade receivables	1030.120	971.897	681.044
(d) Cash and bank balances	1.574	5.919	10.872
(e) Short-term loans and advances	255.669	199.699	173.166
(f) Other current assets	7.469	2.562	2.370
Total Current Assets	1954.919	1680.396	1352.562
TOTAL	2802.999	2550.951	2172.912

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	6779.422	6206.626	5160.778
	Other Income	4.015	11.279	3.547
	TOTAL	6783.437	6217.905	5164.325
Less	EXPENSES			
	Cost of Materials Consumed	5483.370	5036.045	4152.160
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(73.130)	(55.374)	47.709
	Employee benefit expense	155.103	107.422	80.460
	CSR expenditure	1.000	2.000	0.700
	Other expenses	892.656	832.690	623.946
	TOTAL	6458.999	5922.783	4904.975
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	324.438	295.122	259.350
Less	FINANCIAL EXPENSES	146.530	136.914	119.107
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	177.908	158.208	140.243
Less/ Add	DEPRECIATION/ AMORTISATION	62.614	57.987	46.820
	PROFIT/ (LOSS) BEFORE TAX	115.294	100.221	93.423
Less	TAX	40.965	33.200	35.595
	PROFIT/ (LOSS) AFTER TAX	74.329	67.021	57.828
	Earnings / (Loss) Per Share (INR)	19.37	17.46	15.07

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	34.500	45.424	56.528
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	7.346	169.285	14.661
Net cash flow from operating activity	(29.235)	153.071	9.126

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	55.46	57.16	48.17
Account Receivables Turnover (Income / Sundry Debtors)	6.58	6.39	7.58
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.65	4.55	0.00
Inventory Turnover (Operating Income / Inventories)	0.49	0.59	0.53
Asset Turnover (Operating Income / Net Fixed Assets)	0.39	0.34	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.71	0.70	0.74
Debt Equity Ratio (Total Liability / Networth)	2.43	2.36	2.48
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.02	2.01	1.78
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.18	1.36	1.45
Interest Coverage Ratio	2.21	2.16	2.18

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.10	1.08	1.12
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.65	2.63	2.66
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.56	10.64	10.28

SOLVENCY RATIOS

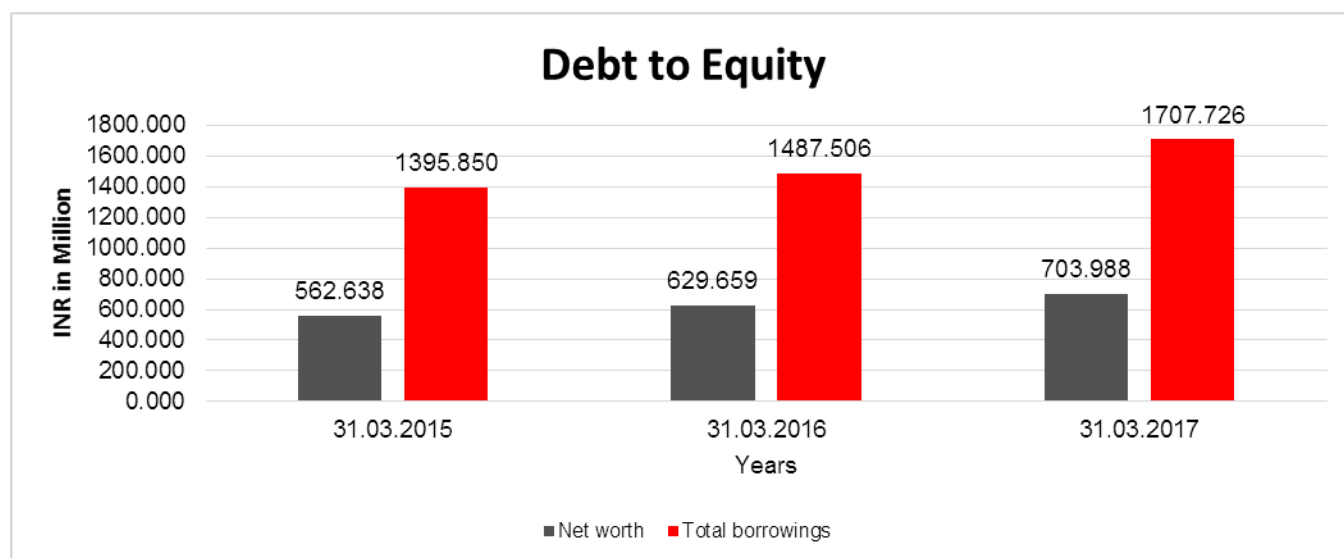
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.38	1.33	1.35
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.91	0.93	0.86
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.25	0.26
G-Score Ratio Debt (Debts / Equity Capital)		44.51	38.77	36.38
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.38	1.33	1.35

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

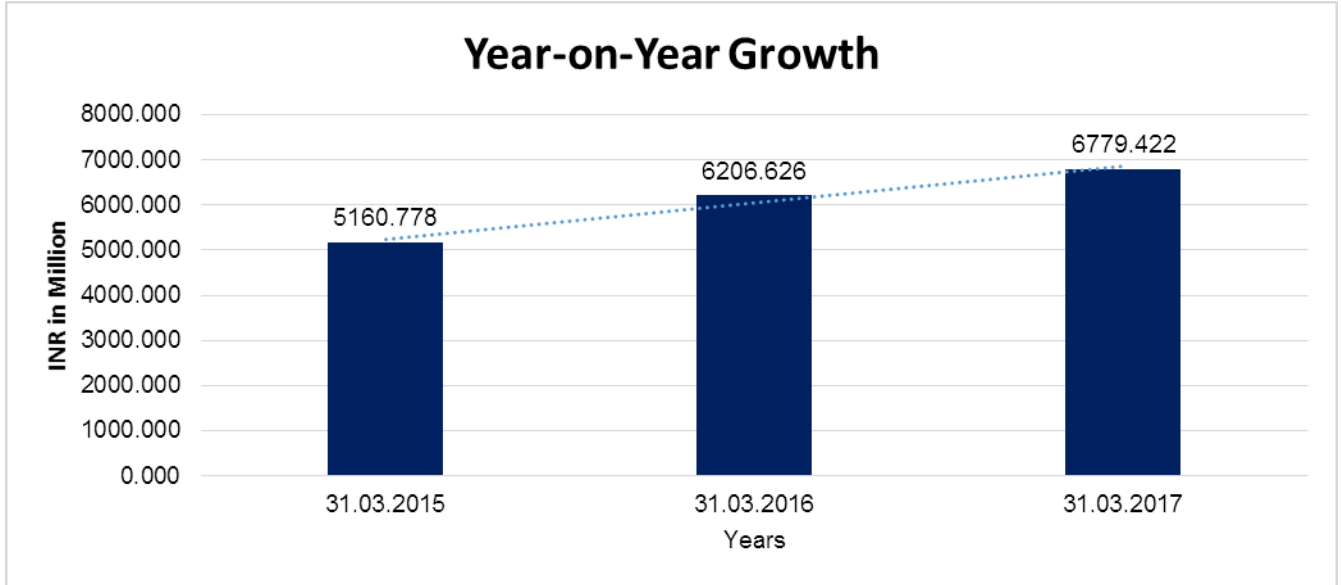
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	38.371	38.371	38.371
Reserves & Surplus	524.267	591.288	665.617
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	562.638	629.659	703.988
Long-term borrowings	541.708	470.268	540.792
Short term borrowings	797.614	971.814	1132.434
Current maturities of long-term debts	56.528	45.424	34.500
Total borrowings	1395.850	1487.506	1707.726
Debt/Equity ratio	2.481	2.362	2.426



YEAR-ON-YEAR GROWTH

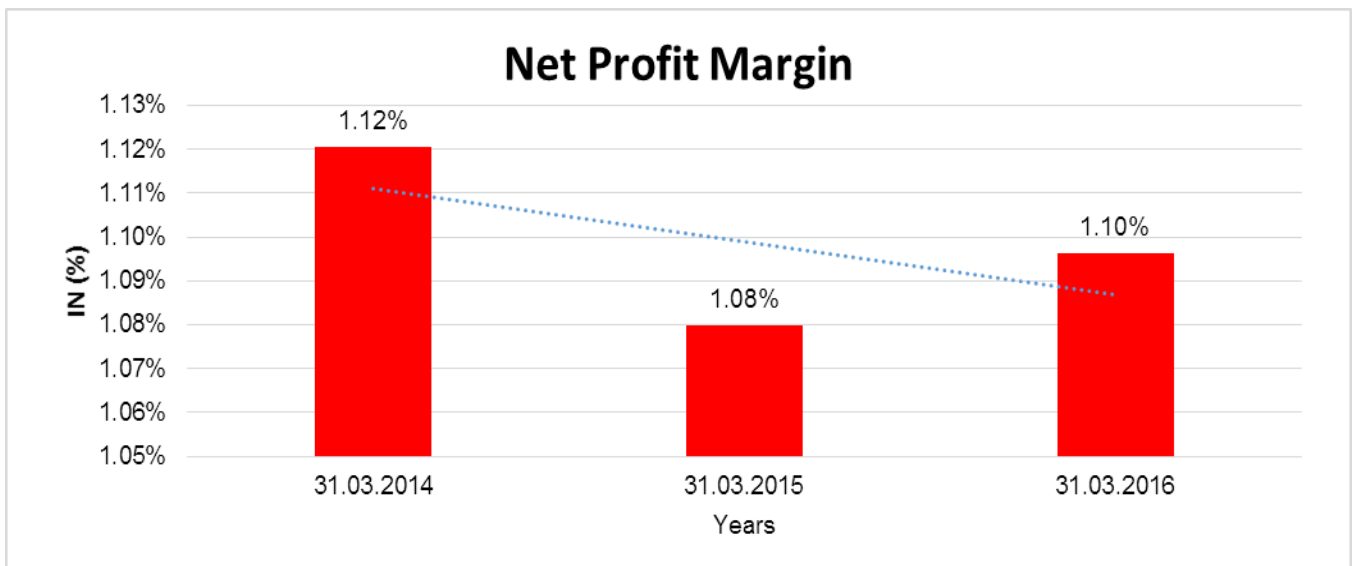
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	5160.778	6206.626	6779.422
		20.265	9.229

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	5160.778	6206.626	6779.422
Profit/ (Loss)	57.828	67.021	74.329
	1.12%	1.08%	1.10%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS

The overall performance of the company during the year remained stable and it was able to increase its total revenue and income from INR 6217.894 Million (Previous Year) to INR 6783.466 Million (Current Year). The company has earned a Net Profit of INR 115.294 Million (Current Year) as compared to Net Profit of INR 100.221 Million (Previous Year). The directors are putting their best efforts to further strengthen the overall working strategies of the company and are hopeful of good performance in years to come.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Rupee term loans from others	67.753	35.910
Intercorporate borrowings	126.448	121.757
Loans and advances from related parties	20.474	3.701
Total	214.675	161.368

INDEX OF CHARGES

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G82818592	100178298	YES BANK LIMITED	06/03/2018	-	600000000.0	9th FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESNT ROAD, WORLIMUMBAIMH400018IN
2	G35877869	100077290	Canara Bank	19/12/2016	-	100000000.0	Sadar Bazar, Delhi DL110006IN
3	G54374632	100077289	Canara Bank	19/12/2016	31/08/2017	1300000000.0	Sadar Bazar, Delhi DL110006IN
4	G03403144	100026275	The Jammu and Kashmir Bank Limited	27/01/2016	-	70000000.0	Sadar Bazar, Delhi DL110006IN
5	C46388344	10554545	Canara Bank	30/12/2014	-	150000000.0	SADAR BAZAR, NEW DELHI DL110006IN
6	C00824706	10478908	Canara Bank	30/01/2014	30/01/2014	100000000.0	Sadar Bazar Delhi DL110006IN

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BANSAL WIRE INDUSTRIES LIMITED - 531902

PAGE NO. : 19

7	C6369036 6	10470542	The Jammu & Kashmi r Bank Limited	26/12/201 3	20/07/2015	500000000.0	Sadar Bazar,DelhiDL110006IN
8	B6022699 0	10381898	Canara Bank	10/10/201 2	-	75000000.0	Sadar BazarDelhiDL110006IN
9	B9691534 3	10381755	Canara Bank	21/09/201 2	29/01/2014	515000000.0	Sadar BazarDelhiDL110006IN
10	B3862585 1	10352803	Canara Bank	09/04/201 2	-	150000000.0	Sadar BazarDelhiDL110006IN

FIXED ASSETS

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Motor vehicles
- Office equipment
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 72.40
UK Pound	1	INR 95.23
Euro	1	INR 85.07

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	NRG
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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