

MIRA INFORM REPORT

Report No. :	531908
Report Date :	28.09.2018

IDENTIFICATION DETAILS

Name :	BRIDGE AND ROOF CO (INDIA) LIMITED
Registered Office :	2/1, Russel Street, 5th Floor, Kolkata – 700071, West Bengal
Tel. No.:	91-33-22174469
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	16.01.1920
CIN No.: [Company Identification No.]	U27310WB1920GOI003601
Capital Investment / Paid-up Capital :	INR 549.872 Million
PAN No.: [Permanent Account No.]	AACB3166E
GSTN : [Goods & Service Tax Registration No.]	24AACB3166E1Z5 (Gujarat) 27AACB3166E1ZZ (Maharashtra) 19AACB3166E1ZW (West Bengal) 29AACB3166E1ZV (Karnataka) 07AACB3166E1Z1 (Delhi) 33AACB3166E1Z6 (Tamilnadu) 32AACB3166E1Z8 (Kerala) 37AACB3166E1ZY (Andhra Pradesh)
TIN No.:	37220135890/ 21091305860/ 24190100357/ 09215201543/ 23445003226/ 19200901002
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Construction of Utility Projects and other Civil Engineering Projects. [Registered Activity]
No. of Employees :	Information denied by the management

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RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 9200000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Bridge and Roof Company India Limited (BRCL) , incorporated in 1920, is a Mini Ratna Category-I public sector enterprise under the Department of Heavy Industry, Ministry of Heavy Industries & Public Enterprises, Government of India (Gol). BRCL is a medium-sized engineering construction company engaged in civil and mechanical construction and execution of turnkey projects. It also has a manufacturing facility for producing bailey type unit bridges, bunk houses, railway wagon and steel fabrication.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and has achieved profit margin at 0.94% (approximately).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with negligible debt recorded.</p> <p>The company also continue to draw strength from Government of India (Gol) ownership, long track record, proven project execution capabilities, healthy order book position with impressive client portfolio and diversified project mix.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be regular and as per commitments.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (31.12.2017)	Current Rating (01.04.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CARE
Rating	Long Term Rating= A+
Rating Explanation	Adequate degree of safety and low credit risk.
Date	05.01.2018

Rating Agency Name	CARE
Rating	Short Term Rating= A1+
Rating Explanation	Very strong degree of safety and carry lowest credit risk.
Date	05.01.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 28.09.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

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INFORMATION DENIED BY

Name :	Mr. Patra
Designation :	Project Manager
Contact No.:	91-9714009921
Date :	25.09.2018

Management Non-Cooperative (91-33-22174469)

91-7702422991/ 9490452030 (Mr. Shaibal Banerjee - Purchase Department) - (Continuously Ringing)

91-7694001618 (Mr. Krishnerdu Bera - Accountant) - (Continuously Ringing)

91-7694001607 (Mr. Tunin Nandi - Billing Department) - Continuously Busy

LOCATIONS

Registered / Corporate Office :	2/1, Russel Street, 5th Floor, Kolkata – 700071, West Bengal, India
Tel. No.:	91-33-22174469 to 4473/ 22174053/ 4054/ 4056
Mobile No.:	91-7702422991/ 9490452030 (Mr. Shaibal Banerjee) 91-7694001618 (Mr. Krishnerdu Bera) 91-7694001607 (Mr. Tunin Nandi) 91-9714009921 (Mr. Patra)
Fax No.:	91-33-22172106
E-Mail :	bridge@cal2.vsnl.net.in bridge@bridgeroof.co.in
Website :	http://www.bridgeroof.co.in
Head Office/ Factory :	427/1, Grand Trunk Road, Howrah – 711101, West Bengal, India
Tel. No.:	91-33-2666-9131 to 34
Fax No.:	91-33-26669137
E-Mail :	markethow_bnr@yahoo.co.in
Delhi Office :	B-22, 2nd Floor, Himalaya House, 23, Kasturba Gandhi Marg, Connaught Place, New Delhi – 110001, India
Tel. No.:	11) 4108-6086 / 4303-6086
Fax No.:	11) 4108-6086
E-Mail :	delhi@bridgeroof.co.in , bandrdelhi@gmail.com
Mumbai Zonal Office :	Office No. 401-408, Kukreja Centre, B-Wing, 4th Floor, Plot No. 13, Sector-11, CBD Belapur, Navi Mumbai – 400614, Maharashtra, India
Tel. No.:	91-22-49155555
E-Mail :	mumbai.mech@bridgeroof.co.in mumbai.civil@bridgeroof.co.in
Chennai Zonal Office :	Second Floor, JVL Plaza, Door No. 626, Anna Salai, Teynampet, Chennai –

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	600018, Tamilnadu, India
Tel. No.:	91-44-2431-2480 / 1149
Fax No.:	91-44-2431-2019
E-Mail :	chennai.office@bridgeroof.co.in
Vadodara Regional Office :	18, Tarakunj (2 nd Floor), Haribhakti Society, Behind BSNL Office, Near Chakli Circle, Race Course Post Office, Vadodara – 390007, Gujarat, India
Tel. No.:	91-265-2341627
E-Mail :	baroda@bridgeroof.co.in
Bhubaneswar Regional Office :	Block - B, First Floor, Bhagwan Tower, Cuttack Puri Road, Bhubaneswar – 751006, Odisha, India
Tel. No.:	91-674-2572864
Fax No.:	91-674-2572863
E-Mail :	bbsr.office@bridgeroof.co.in

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Kedarashish Bapat		
Designation :	Director		
Address :	8/1, Sarat Bose Road, Ashirwad Building, Flat 6E, Kolkata – 700020, West Bengal, India		
Date of Appointment :	10.02.2017		
DIN No.:	02535543		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
			End Date
	U31200MH1998PTC113836	YU TECHNOLOGIES PRIVATE LIMITED	05/11/2001
	U51909WB2012PTC178545	QUICKGROW VINIMAY PRIVATE LIMITED	30/03/2012
Name :	Mr. Ritendra Kumar Mitra		
Designation :	Director		
Address :	14 Chowringhee Terrace, Ward No 71, L R Sarani S.O, Bhowanipur, Kolkata – 700020, West Bengal, India		
Date of Birth/Age :	14.06.1960		
Date of Appointment :	01.09.2018		
DIN No.:	02616837		
Other Directorship:			
	CIN/FCRN	Company Name	Begin Date
			End Date
	L31300WB1952GOI020560	HINDUSTAN CABLES LTD	01/07/2018
	U28920WB1955PLC022512	LAGAN ENGINEERING COMPANY LIMITED	29/12/2017
	U70100WB1986GOI041286	THE BRAITHWAITE BURN AND JESSOP CONSTRUCTION COMPANY LIMITED	25/10/2017

Name :	Mr. Arvind Kumar		
Designation :	Nominee Director		
Address :	D-15/10, Dilshad Colony, Delhi – 110095, India		
Date of Appointment :	12.01.2017		
DIN No.:	06956955		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U21012MP1947GOI000636	NEPA LTD	30/01/2015	-
U28920MH1973GOI016389	RICHARDSON AND CRUDDAS (1972) LIMITED	06/06/2016	-
U35921MH1980GOI023354	NATIONAL BICYCLE CORPORATION OF INDIA LTD	05/11/2014	-
L63090WB1919GOI003229	ANDREW YULE & CO LTD	12/12/2017	-
U28991UP1970GOI003577	BHARAT PUMPS AND COMPRESSORS LIMITED	30/05/2016	-
U21012NL1971SGC001349	NAGALAND PULP & PAPER COMPANY LTD	30/01/2015	-
Name :	Ritu Pande		
Designation :	Director		
Address :	K-72, Nivedita Kunj, Sector 10, R K Puram, New Delhi – 110022, India		
Date of Appointment :	05.07.2017		
DIN No.:	07286839		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U21013KL1983GOI003735	HINDUSTAN NEWS PRINT LTD	13/12/2017	-
L31300WB1952GOI020560	HINDUSTAN CABLES LTD	11/01/2018	-
U74899DL1965GOI004322	CEMENT CORPORATION OF INDIA LIMITED	27/02/2017	-
U74899DL1970GOI005301	HINDUSTAN PAPER CORPORATION LIMITED	13/12/2017	-
U21098UP2008PLC035197	JAGDISHPUR PAPER MILLS LIMITED	13/07/2018	-
U74999HR2016NPL066662	CEFC PRATHAM FOUNDATION	14/12/2016	-
Name :	Sain Singh Rawat		
Designation :	Wholetime Director		
Address :	Qr. No-B/251, Sector-6, Dist-Sundargarh, Rourkela – 769002, Odisha, India		
Date of Appointment :	20.05.2016		
DIN No.:	07555572		

KEY EXECUTIVES

Name :	Saugata Mitra
Designation :	Chief Financial Officer
Address :	13/2 Mayadasi Road Cmc Behala, Kolkata – 700069, West Bengal, India
Date of Birth/Age :	22.09.1962
Date of Appointment :	01.04.2014
PAN No.:	AEPPM5898H

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Name :	Ms. Rakhee Kar
Designation :	Company Secretary
Address :	Flat-G, Mita Apartment, 71/2 Parnasree Pally Behala, Kolkata – 700060, West Bengal, India
Date of Birth/Age :	09.08.1976
Date of Appointment :	01.02.2010
PAN No.:	AQBPK9445N
Name :	Mr. Shaibal Banerjee
Designation :	Purchase Department
Name :	Mr. Krishnerdu Bera
Designation :	Accountant
Name :	Mr. Tunin Nandi
Designation :	Billing Department
Name :	Mr. Patra
Designation :	Project Manager

MAJOR SHAREHOLDERS

AS ON 31.03.2017

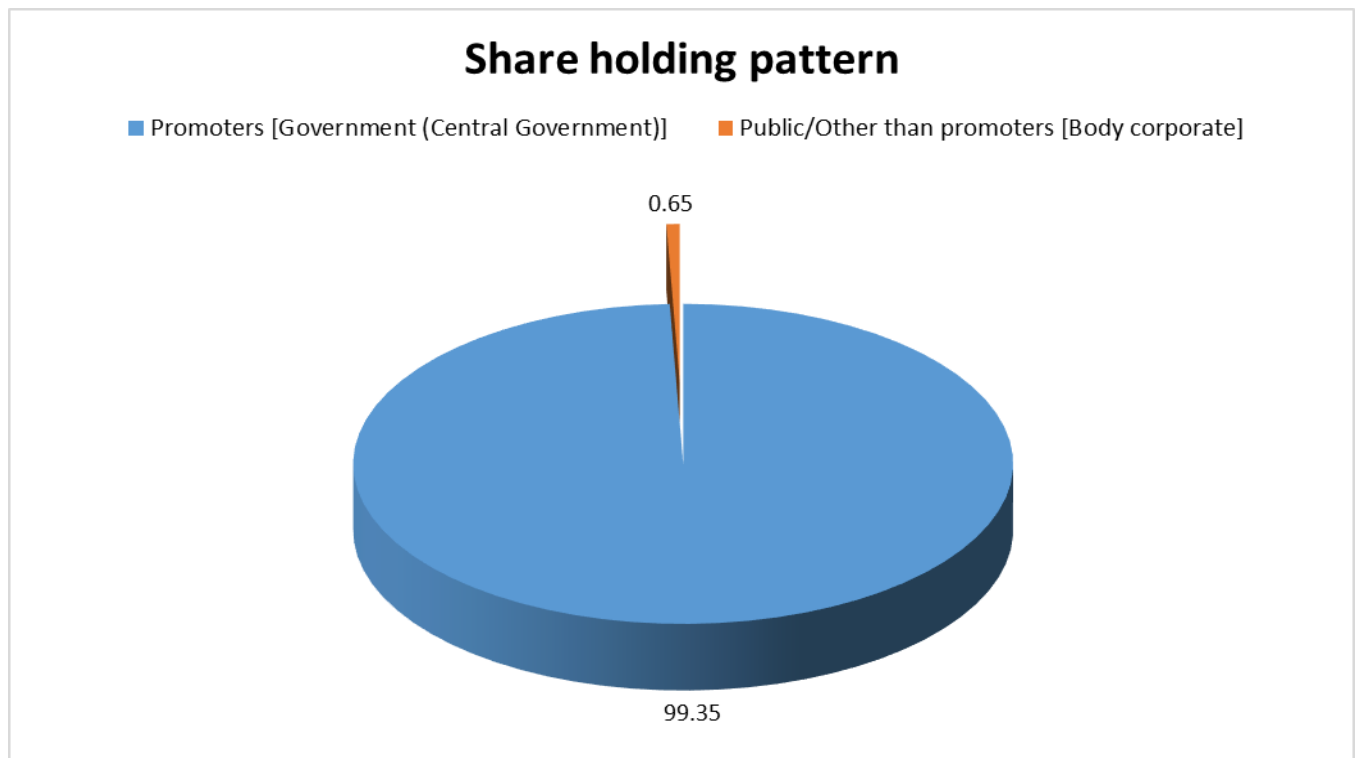
Names of Shareholders	No. of Shares
Balmer Lawrie & Co. Limited, India	357591
Sadasiva Tyagaraja Sadasivan	300
C.K. Sinha	3
Sadasiva Govindaraj	100
Sadasiva Tyagarajan	100
M.S. Khanna	1
Sultanali Gangjee	3
Tehmy Keki Dharuwall	600
Lalitha Tyagarajan	200
Jayanand Govindaraj	100
Vatsala Govindaraj	100
Chandralekha Mehta	600
Ajit Sinha	300
President of India	54627155
J. Chandy	2
	54987155

Equity Share Break up (Percentage of Total Equity)

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AS ON 22.09.2017

Category	Percentage
Promoters [Government (Central Government)]	99.35
Public/Other than promoters [Body corporate]	0.65
Total	100.00



BUSINESS DETAILS

Line of Business :	Construction of Utility Projects and other Civil Engineering Projects. [Registered Activity]	
Products / Services :	Name and Description of main products / services	ITC Code
	Bailey Bridge	73081000
	Bunk House	94060099
	Platform structure Project	73089010 98010019
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark :	--
No. of Employees :	Information denied by the management	
Bankers :	Banker Name :	State Bank of India
	Branch :	Commercial Branch, Kolkata 24, Park Street, Kolkata – 700016, West Bengal, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--
	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--

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	Remark :	--	
Facilities :	SECURED LOANS	31.03.2017 INR In Million	31.03.2016 INR In Million
	SHORT TERM BORROWINGS		
	Working capital loans from banks	1284.186	1296.161
	Total	1284.186	1296.161

Auditors 1 :	
Name :	Vidya and Company Chartered Accountants
Address :	Kolkata, West Bengal, India
PAN No.:	AABGV8857D
Auditors 2 :	
Name :	Mitra Kundu and Basu Chartered Accountants
Address :	Kolkata, West Bengal, India
PAN No.:	AAFFB3939E
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	--

CAPITAL STRUCTURE

AS ON 22.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
60000000	Equity Shares	INR 10/- each	INR 600.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
54987155	Equity Shares	INR 10/- each	INR 549.872 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	549.872	549.872	549.872
(b) Reserves & Surplus	2681.057	2576.461	2549.924
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	3230.929	3126.333	3099.796
(3) Non-Current Liabilities			
(a) Long-term borrowings	0.000	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	333.113	376.763	349.734
(d) Long-term provisions	313.694	263.453	213.376
Total Non-current Liabilities (3)	646.807	640.216	563.110
(4) Current Liabilities			
(a) Short term borrowings	1284.186	1296.161	1043.140
(b) Trade payables	6674.164	6642.544	6460.012
(c) Other current liabilities	4327.239	5661.661	3831.485
(d) Short-term provisions	199.416	71.123	112.971
Total Current Liabilities (4)	12485.005	13671.489	11447.608
TOTAL	16362.741	17438.038	15110.514
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	402.022	418.772	489.319
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	173.563	169.264	158.148
(d) Long-term Loan and Advances	9.227	8.213	8.862
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	584.812	596.249	656.329

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	7815.673	7639.473	7621.309
(c) Trade receivables	170.187	189.034	11.419
(d) Cash and cash equivalents	863.833	1420.396	555.090
(e) Short-term loans and advances	6029.859	6722.583	5647.695
(f) Other current assets	898.377	870.303	618.672
Total Current Assets	15777.929	16841.789	14454.185
TOTAL	16362.741	17438.038	15110.514

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	17474.518	17087.561	14315.890
	Other Income	38.785	19.603	24.413
	TOTAL	17513.303	17107.164	14340.303
Less	EXPENSES			
	Cost of Materials Consumed	4103.409	3759.116	3699.122
	Employee benefit expense	1926.387	1779.301	1316.195
	CSR expenditure	3.198	7.882	7.950
	Other expenses	10929.492	11208.075	8831.823
	TOTAL	16962.486	16754.374	13855.090
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	550.817	352.790	485.213
Less	FINANCIAL EXPENSES	201.157	215.989	174.326
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	349.660	136.801	310.887
Less	DEPRECIATION/ AMORTISATION	77.183	86.485	132.020
	PROFIT/ (LOSS) BEFORE TAX	272.477	50.316	178.867
Less	TAX	108.770	23.779	58.868
	PROFIT/ (LOSS) AFTER TAX	163.707	26.537	119.999
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	0.000	0.000	36.993
	TOTAL EARNINGS	0.000	0.000	36.993

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	IMPORTS			
	Raw Materials	2.026	13.602	41.650
	Components and spare parts	0.000	0.000	0.819
	TOTAL IMPORTS	2.026	13.602	42.469
	Earnings / (Loss) Per Share (INR)	2.98	0.48	2.18

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	(309.244)	864.381	96.200
Net cash flows from (used in) operating activities	(309.244)	864.381	18.333

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	3.55	4.04	0.29
Account Receivables Turnover (Income / Sundry Debtors)	102.68	90.39	1253.69
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	593.67	644.97	637.42
Inventory Turnover (Operating Income / Inventories)	0.07	0.05	0.06
Asset Turnover (Operating Income / Net Fixed Assets)	1.37	0.84	0.99

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.76	0.78	0.76
Debt Equity Ratio (Total Liability / Networth)	0.40	0.41	0.34

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Current Liabilities to Networth (Current Liabilities / Net Worth)	3.86	4.37	3.69
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.12	0.13	0.16
Interest Coverage Ratio (PBIT / Financial Charges)	2.74	1.63	2.78

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
PAT to Sales ((PAT / Sales) * 100)	%	0.94	0.16	0.84
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.00	0.15	0.79
Return on Investment (ROI) ((PAT / Networth) * 100)	%	5.07	0.85	3.87

SOLVENCY RATIOS

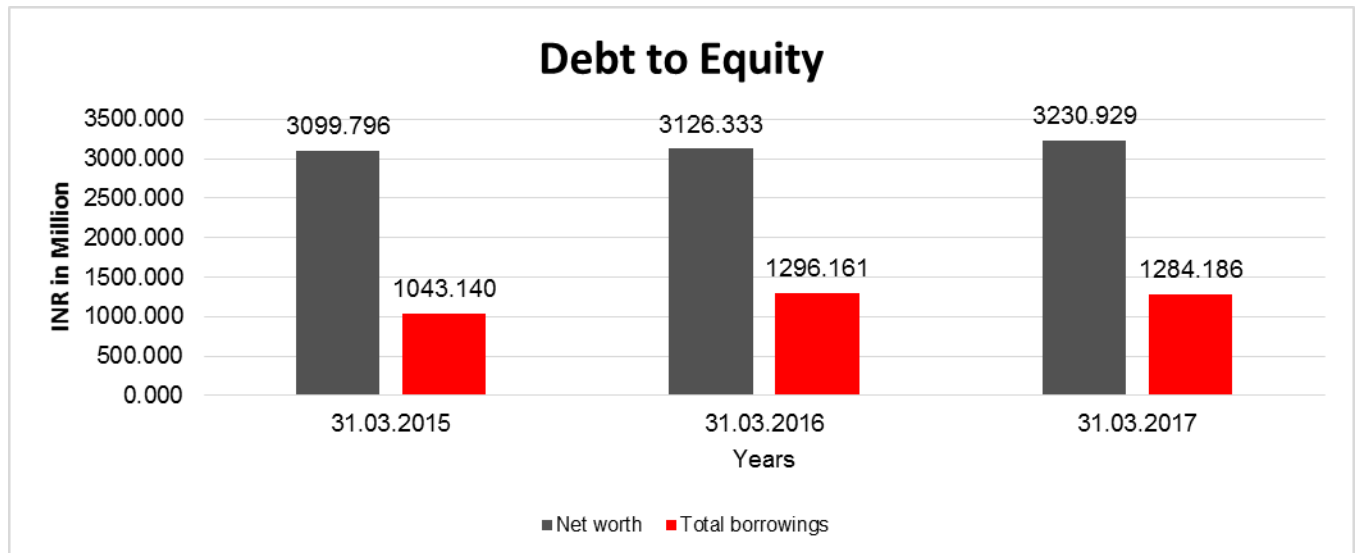
PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.26	1.23	1.26
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.64	0.67	0.60
G-Score Ratio Financial (Networth / Total Assets)	0.20	0.18	0.21
G-Score Ratio Debt (Debts / Equity Capital)	2.34	2.36	1.90
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.26	1.23	1.26

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

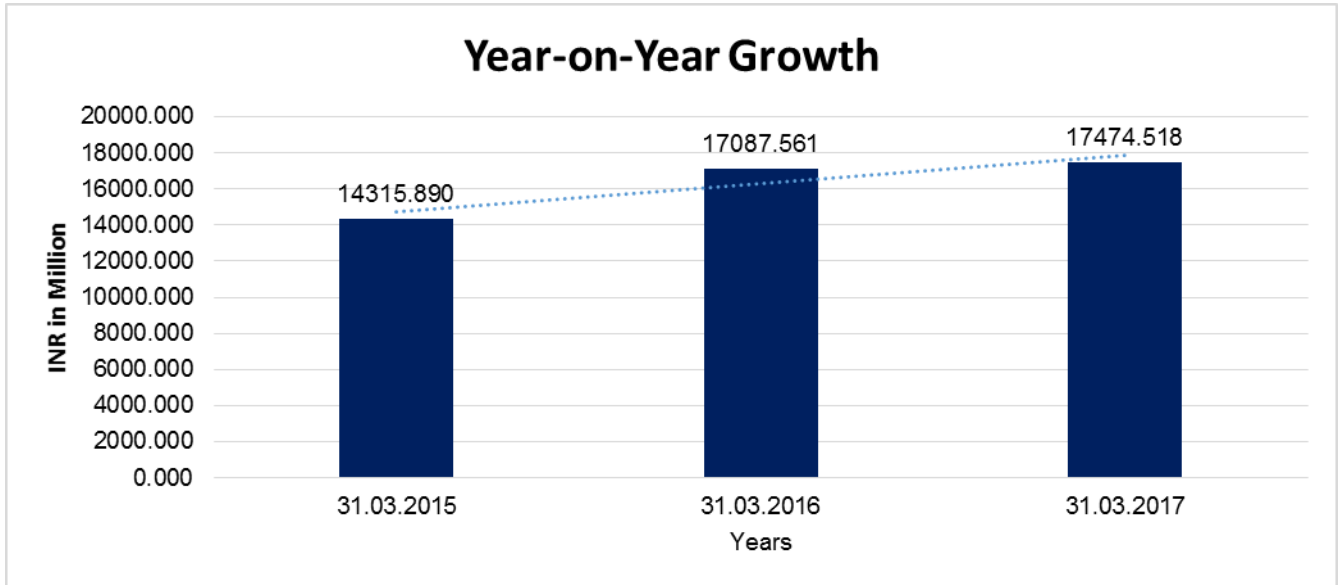
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	549.872	549.872	549.872
Reserves & Surplus	2549.924	2576.461	2681.057
Net worth	3099.796	3126.333	3230.929
Long-term borrowings	0.000	0.000	0.000
Short term borrowings	1043.140	1296.161	1284.186
Total borrowings	1043.140	1296.161	1284.186
Debt/Equity ratio	0.337	0.415	0.397



YEAR-ON-YEAR GROWTH

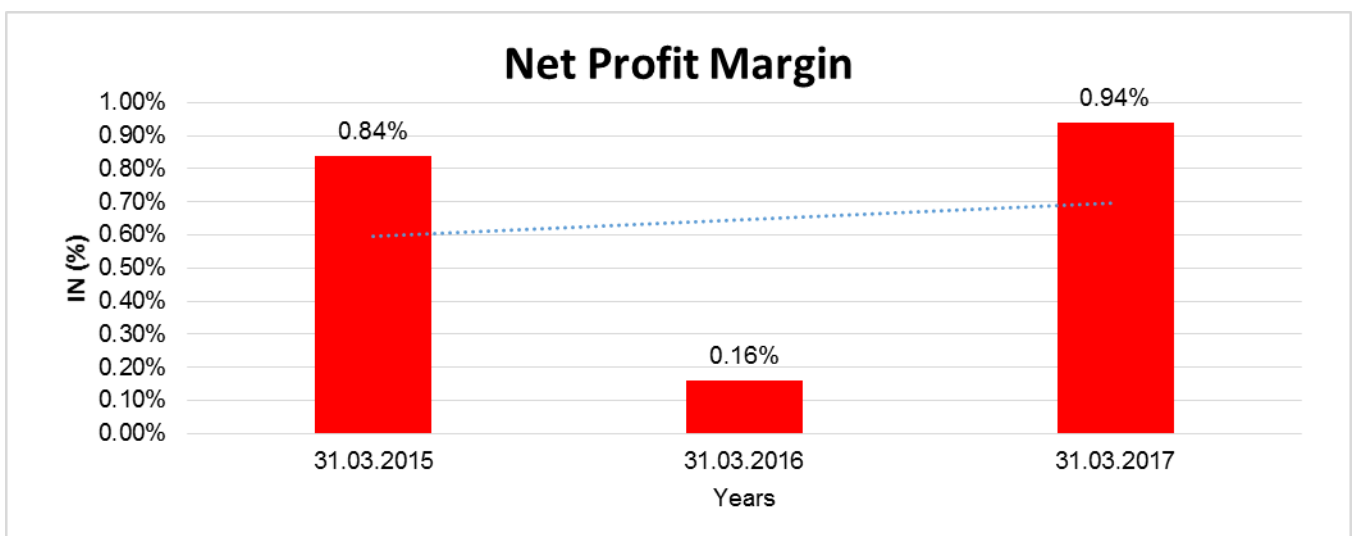
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	14315.890	17087.561	17474.518
		19.361	2.265

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	14315.890	17087.561	17474.518
Profit/ (Loss)	119.999	26.537	163.707
	0.84 %	0.16 %	0.94 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

STATE OF COMPANY'S AFFAIRS

The Financial Year 2016-17 was one of the significant year in terms of growth and sustainability. Though the company has gone through economic slowdown, the projects and jobs undertaken, outperformed the targets envisaged in the beginning of the financial year and the Company had been able to achieve desired turnover during the reported financial year.

MANAGEMENT DISCUSSION AND ANALYSIS

PERFORMANCE:

The Company achieved a turnover of INR 17513.300 million during the year 2016-2017, as compared to INR 17101.800 million achieved during the previous year. The said turnover is the maximum achieved by the Company till date. The Profit Before Tax was INR 272.500 million as compared to INR 50.300 million in the previous year.

INDEX OF CHARGES:

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	C52110079	10566286	HDFC BANK LIMITED	25/03/2015	-	-	500000000.0	UNI WORTH HOUSE, 2ND FLOOR 3A, GURUSADAY ROAD KOLKATA WB700019IN
2	C52097169	10440009	STATE BANK OF INDIA	06/07/2013	28/04/2015	-	4275000000.0	COMMERCIAL BRANCH, KOLKATA 24, PARK STREET KOLKATA AWB700016IN
3	B66442427	10399190	YES BANK LIMITED	27/12/2012	-	-	100000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH400018IN
4	H01504869	10202674	STATE BANK OF INDIA	05/02/2010	09/08/2018	-	15777200000.0	COMMERCIAL BRANCH, KOLKATA 24, PARK STREET KOLKATA AWB700016IN

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5	A76922 756	101960 20	BANK OF BARODA	27/11/2 009	-	-	1460000000.0	CAMAC STREET BRANCH3B CAMAC STRET KOLKAT AWB700016IN
6	A47466 255	101247 81	BANK OF INDIA	20/09/2 008	-	-	65000000.0	KOLKATA CORPORATE BANKING BRANCH5, B.T.M. SARANIKOLKAT AWB700001IN
7	A50902 204	100611 45	STATE BANK OF INDIA (LEAD BANK)	24/07/2 007	30/10/2 008	-	6429900000.0	COMMERCIAL BRANCH24, PARK STREET KOLKAT AWB700016IN
8	A12561 148	100443 51	YES BANK LIMITED	22/02/2 007	-	-	300000000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA, DR. ANNIE BESANT ROAD, WORLI, MUMBAI MH400018IN
9	A16124 091	100427 74	PUNJAB NATIONAL BANK	16/02/2 007	08/05/2 007	-	200000000.0	B.R.B.B. ROAD BRANCH135, B. R. B. B. ROAD, KOLKATA WB700001IN
10	A06629 281	100258 09	STATE BANK OF INDIA (LEAD BANK)	18/11/2 006	-	-	3538800000.0	COMMERCIAL BRANCH, KOLKATA24, PARK STREET KOLKAT AWB700016IN

FIXED ASSETS:

- Land
- Building
- Plant and Machinery
- Furniture and Fixture
- Office Equipment
- Computer
- Vehicles

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 71.85
UK Pound	1	INR 95.15
Euro	1	INR 84.68

INFORMATION DETAILS

Information Gathered by :	JRL
Analysis Done by :	DIV
Report Prepared by :	NKT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)